

ORDINANCE 2018 – O - 3

**AN ORDINANCE DECLARING PERSONAL PROPERTY SURPLUS
AND AUTHORIZING THE SALE THEREOF**

WHEREAS, the Village Board finds and declares that certain personal property owned by the Village is surplus and should be disposed of in the most financially responsible manner possible, consistent with the provisions of 65 ILCS 5/11-76-4, and

WHEREAS, the said property is described as follows:

One (1) 2010 Chevy Cobalt VIN#1G1AD5F54A7118840
One (1) 2006 Chevy LTZ VIN#2G1WU581469360727

NOW THEREFORE, BE IT ORDAINED by the Village of Winthrop Harbor, Lake County, Illinois, as follows:

SECTION ONE: The Clerk is directed to coordinate the sale of the said property either by bid or informally by such advertisement as the Clerk may deem fit upon such terms as the Clerk and Mayor may determine to produce the best financial return for the Village.

SECTION TWO: The Mayor and Clerk are authorized to execute any and all bills of sale or other transactional documents necessary to complete the sale of the said property and are further directed to turn the proceeds over to the Treasurer for deposit to the credit of the Village promptly thereafter.

SECTION THREE: In the event the said property cannot be sold upon terms that produce a positive financial benefit to the Village, the Clerk is authorized to dispose of the said property at the least possible cost to the Village.

SECTION FOUR: The Clerk shall inform the Village Board of the financial terms of the sale or disposition of the said property promptly after the conclusion of all matters involved therein.

SECTION FIVE: This Ordinance shall be in full force and effect from and after its passage, approval and publication as required by law.

PASSED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WINTHROP HARBOR,
ILLINOIS, ON THIS 20th DAY OF MARCH, 2018.

ATTEST:

DR. MICHAEL BRUNO, MAYOR

JULIE RITTENHOUSE
VILLAGE CLERK