

**CITY OF WINTER HAVEN POLICE OFFICERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/18**

Professional Services	QE 12/31/17	QE 03/31/18	QE 06/30/18	QE 09/30/18	ANNUAL TOTAL
Actuarial		\$16,841.00	\$7,000.00	\$1,860.00	\$25,701.00
Administration	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00	\$13,200.00
Consulting	\$4,625.00	\$4,625.00	\$4,625.00	\$4,625.00	\$18,500.00
Custody	\$4,008.20	\$4,638.84	\$4,235.84	\$4,174.79	\$17,057.67
Legal	\$2,905.43	\$1,967.05	\$1,940.76	\$1,292.15	\$8,105.39
Miscellaneous					\$0.00
Total Professional Services	\$14,838.63	\$31,371.89	\$21,101.60	\$15,251.94	\$82,564.06
Other Expenses					
Disability Processing	\$645.02	\$228.30	\$7,512.58	\$4,492.10	\$12,878.00
Dues & Subscriptions	\$660.00				\$660.00
Insurance		\$5,116.00			\$5,116.00
Registration Fees	\$600.00		\$1,950.00	\$600.00	\$3,150.00
Travel & Education	\$865.95		\$2,059.77	\$961.59	\$3,887.31
Miscellaneous					\$0.00
Total Other Expenses	\$2,770.97	\$5,344.30	\$11,522.35	\$6,053.69	\$25,691.31
TOTAL ANNUAL BUDGET	\$17,609.60	\$36,716.19	\$32,623.95	\$21,305.63	\$108,255.37

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 10/24/18

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).