

**WINTER HAVEN POLICE OFFICERS' PENSION PLAN  
BUDGET PROJECTION - FYE 09/30/19**

**Professional Services**

Accounting	\$3,000
Actuarial	\$40,000
Administration	\$13,200
Custody	\$18,000
Consulting	\$20,000
Legal	\$15,000
Miscellaneous	\$5,000
Total Professional Services	\$114,200

**Other Expenses**

Disability Processing	\$20,000
Dues & Subscriptions	\$1,000
Insurance	\$7,000
Travel & Education	\$24,000
Miscellaneous	\$5,000
Total Other Expenses	\$57,000

**TOTAL ANNUAL BUDGET** **\$171,200**

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the  
regular quarterly meeting held July 25, 2018.**

*Note: Investment Management Fees are not included in the Annual  
Budget Projections or Expense Reports (per the Division of Retirement).*