

**WINTER HAVEN POLICE OFFICERS' PENSION PLAN
BUDGET OF ADMINISTRATIVE EXPENSES - FYE 09/30/17**

Professional Services

Accounting	\$3,000
Actuarial	\$40,000
Administration	\$12,000
Custody	\$18,000
Consulting	\$20,000
Legal	\$10,000
Miscellaneous	\$5,000
Total Professional Services	\$108,000

Other Expenses

Disability Processing	\$5,000
Dues & Subscriptions	\$1,000
Insurance	\$5,000
Travel & Education	\$20,000
Miscellaneous	\$5,000
Total Other Expenses	\$36,000

TOTAL ANNUAL BUDGET **\$144,000**

Prepared by Susy Pita, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held August 18, 2016.**