

**CITY OF WINTER HAVEN POLICE OFFICERS' RETIREMENT PLAN  
EXPENSE REPORT - FYE 09/30/16**

<b>Professional Services</b>	<b>QE 12/31/15</b>	<b>QE 03/31/16</b>	<b>QE 06/30/16</b>	<b>QE 09/30/16</b>	<b>ANNUAL TOTAL</b>
Actuarial	\$14,815.00	\$8,630.00		\$1,540.00	\$24,985.00
Administration	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$12,000.00
Consulting	\$3,875.00	\$3,875.00	\$3,875.00	\$3,875.00	\$15,500.00
Custody	\$3,957.31	\$3,797.94	\$3,703.66	\$4,162.39	\$15,621.30
Legal	\$550.37	\$1,193.17	\$1,193.27	\$1,672.65	\$4,609.46
Miscellaneous					\$0.00
<b>Total Professional Services</b>	<b>\$26,197.68</b>	<b>\$20,496.11</b>	<b>\$11,771.93</b>	<b>\$14,250.04</b>	<b>\$72,715.76</b>
<b>Other Expenses</b>					
Disability Processing					\$0.00
Dues & Subscriptions				\$600.00	\$600.00
Insurance	\$4,903.00				\$4,903.00
Registration Fees			\$1,650.00	\$1,400.00	\$3,050.00
Travel			\$2,421.08	\$902.30	\$3,323.38
Miscellaneous					\$0.00
<b>Total Other Expenses</b>	<b>\$4,903.00</b>	<b>\$0.00</b>	<b>\$4,071.08</b>	<b>\$2,902.30</b>	<b>\$11,876.38</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$31,100.68</b>	<b>\$20,496.11</b>	<b>\$15,843.01</b>	<b>\$17,152.34</b>	<b>\$84,592.14</b>

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/17/16.**

*Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).*