

The Waynesville ABC Board held their regular scheduled meeting September 20, 2022 at the office. Present at the meeting were Jack Swanger, Ray Ezell, Danny Wingate, Kathy Smith, Nece Hedges, Mark Strugnell, auditor Robin Black and CPA Lindsey Dills. Chairman Swanger called the meeting to order at 10:00 a.m.

There was no conflict of interest with the items on the agenda. Minutes from the August meeting were approved by Ray and Danny.

The finance officer gave the following sales report.

| August 2022 | August 2021 |
|-------------------------------------|------------------------------|
| Liquor Sales...\$296,808.64 | Liquor Sales...\$314,677.85 |
| Mixed Beverage Sales... \$81,372.65 | Mixed Beverage...\$63,145.56 |
| Wine Sales... \$690.45 | Wine Sales...\$841.00 |
| Total... \$378,871.74 | Total...\$378,664.41 |

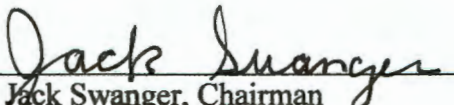
There was a sales increase of 0.05 % in August 2022 compared to August 2021.

The annual audit was presented by Robin Black, CPA. Highlights of the audit were change in net position, sales, and working capital. The ABC net position increased by 12% due mainly to the current year revenues. Retail sales increased by 3.8% and mixed beverage sales increased by 38.3% in 2022. Working capital increased by about 8.7% over the prior year. The store exceeded their distribution budget by \$196,005 as a result of surplus in working capital and pay-off of the building loan early. A copy of the 2021-2022 audit is on file in the office.

The board approved to pay out all compensation time to employees who had covered shifts outside of their scheduled hours.

An overpayment to the town in distribution of \$40,000 will be used toward the next quarterly distribution payment, approved by Ray and Danny. The board is looking to increase capital reserve for a future store-front.

At the conclusion of their regular scheduled meeting Kathy moved to adjourn the meeting at 11 a.m.; motion carried.



Jack Swanger, Chairman

September 20, 2022