

The Waynesville ABC Board held their regular monthly meeting June 16, 2015 at the office. Present at the meeting were Earl Clark, Jack Swanger, Ray Ezell, BB&T representative, Fielding Lowe, and Joy Rasmus. Chairman Clark called the meeting to order at 10:00 a.m.

There was no conflict of interest with the items on the agenda.

Ray motioned that the minutes of the May 19, 2015 meeting be approved as read; motioned carried.

There was no attendance to the scheduled public hearing for the 2015-16 proposed budget.

The manager gave the following sales report.

May 2015

Liquor Sales...\$172,956.12
Mixed Beverage Sales...\$27,082.05
Wine Sales...\$681.25
Total...\$200,719.42

May 2014

Liquor Sales...\$166,527.28
M.B. Sales...\$28,047.65
Wine Sales...\$584.05
Total...\$195,158.98

There was an increase of 2.85% for May 2015 compared to May 2014 sales.

The May 2015 financial reports and bank statements were reviewed by the Board.

The Final Budget for fiscal year 2015-2016 was adopted by the Board as presented. The Board approved the budget amendments to the 2014-2015 budget.

Mr. Lowe met with the Board to amend the loan agreement; eliminating the requirement to provide tax returns and change the due date for the annual audit from 30 days to 120 days. He will send the loan amendment for the Board to sign after the changes.

At the conclusion of their regular scheduled meeting, Jack moved to adjourn the meeting at 11:30 a.m., motion carried.

Earl Clark, Chairman

June 16, 2015