

**Final Budget
Waynesville ABC Board
Fiscal Year 2013 - 2014**

The following proposed budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2013, through June 30, 2014.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2013 and ending June 30, 2014 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Liquor Sales	\$2,063,494
Mixed Beverage Sales	\$220,000
Wine Sales	\$5,000
	\$2,288,494

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2013 - 2014 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue	\$519,333
------------------------	-----------

Cost of Goods Sold	\$1,257,925
---------------------------	--------------------

Operating Expenses	Store(s)	Admin.	Warehouse	Law Enf.	Total
Salaries & Wages					\$306,944
Board Member Per Diem					\$10,200
Unemployment Insurance					\$1,254
Cash Over/Short					\$100
Rent					\$7,650
Utilites and Phone					\$14,300
Repairs & Maintenance- Equip					\$5,500
Repairs & Maintenance-Building					\$2,550
Insurance - General & Bonds					\$6,800
Store/Office Supplies/Postage					\$9,450
Travel					\$3,000
Professional Fees					\$8,000
Credit Card Fees					\$29,000
Bank Charges					\$1,080
Dues and Subscriptions					\$925
Interest on Loan					\$43,900

Contingencies					\$0
Total	<hr/>				\$450,653

	Store(s)	Admin.	Warehouse	Law Enf.	Total
Capital Outlay:					
Cost of New Store	\$357,858				\$357,858
Debt Proceeds	\$357,858				\$357,858
	<hr/>				<hr/>
	\$0	\$	\$	\$	\$0

Debt Service/Lease:					
Bank Loan Repayment	\$37,150	\$		\$	\$37,150
					\$0
	<hr/>				<hr/>
	\$	\$	\$	\$	\$37,150

Total Estimated Expenses		\$0	\$0	\$0	\$2,265,061
---------------------------------	--	-----	-----	-----	-------------

Distributions:					
Mandatory 3 1/2% & Bottle Tax					
Law Enforcement					\$3,757
Alcohol Education & Rehab.					\$2,309
Other County/Municipal					
Other Distributions					
Total Distributions					<hr/> \$6,066
Working Capital Retained					\$17,367
(Appropriated Fund Balance)					\$0
Total Expense, Distribution & Reserve					<hr/> <hr/> \$2,288,494

Section 3. Copies of this Budget Document shall be furnished to the Town of Waynesville, the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Waynesville ABC Board on 06/18/2013.