

The Waynesville ABC Board held their regular scheduled meeting September 17, 2013 at the office. Present at the meeting were Earl Clark, Jack Swanger, Ray Ezell, Joy Rasmus, and Lindsey Dills. Chairman Clark called the meeting to order at 10:00 a.m.

Jack motioned that the minutes of the August 20, 2013 meeting be approved as read; motioned carried.

Lindsey Dills, of Underwood Dills & Associates met with the Board to present the annual audit for the ABC Board. She reported that sales were about the same as last year, expenses increased as expected, and the Board has decreased its working capital approximately 47%, which is due to expenditures for the new retail location. Also, new to the audit this year was the addition of the budget for comparison. The board during the year decided to recognize accrued vacation pay as a liability. The Board previously had not recognized accrued vacation pay. At the time of audit, construction is still in progress and is approximately 100% complete. The expected total construction cost with change orders is estimated at \$716,800, the total cost including land, equipment, and furnishing to \$1,260,000; Earl motioned to accept the audit as presented, Ray seconded and the motion carried.

The manager gave the following sales report.

August 2013

Liquor Sales...\$175,275.45
M.B. Sales...\$26,814.40
Wine Sales...\$358.40
Total...\$202,448.25

August 2012

Liquor Sales...\$169,278.68
M.B. Sales...\$19,199.44
Wine Sales...\$412.85
Total...\$188,890.97

There was an increase in August 2013 compared to August 2012 of 7.17%

The Board approved the purchase of an electric pallet jack for unloading the truck. The Board said to try and find a good used one if possible.

Gasperson Movers will move the contents of the ABC Store including the shelving, and provide four men for \$1,800.00 the move day will be September 28th. The store will close at 6:00 pm on Saturday the 28th to give the employees time to box the liquor remaining on the sales floor. Opening day at the new store will be September 30, 2013.

The manager reported that she had hired Leigh Eavenson for an additional part-time help and will hire another person when the new store opens if needed.

The Board will authorize payment to Design Plus Store Fixtures the remaining balance for the shelving, except for his additional labor for unloading the shelving and for the engineering seismic analysis. They will also withhold payment for the lighting fixtures.

The August financial statements were reviewed by the Board.

At the conclusion of their regular scheduled meeting, Earl moved to adjourn the meeting at 1:00 p.m.; motion carried.

Earl Clark, Chairman

September 17, 2013