

RESOLUTION NO. 2015 - 01

A RESOLUTION ADOPTING THE AMENDED MADEIRA INCOME TAX CODE AS THE INCOME TAX CODE OF THE SYCAMORE TOWNSHIP JEDZ KENWOOD – EAST JOINT ECONOMIC DEVELOPMENT ZONE

WHEREAS, it is necessary that the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone adopt an income tax code for the imposition of the .75% income tax levied within the area of the Zone; and

WHEREAS, pursuant to the Ohio Revised Code Section 715.691 and the contract between Sycamore Township and the City of Madeira, the Board of Directors of the Zone has approved a contract with the City of Madeira to administer, collect and enforce the income tax within the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone; and

WHEREAS, the City of Madeira recently amended its Municipal Income Tax Code in order to comply with the mandates of H.B. 5; and

WHEREAS, the Board of Directors of the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone desires to adopt the Income Tax Code of the City of Madeira as it was amended with the exception of the tax rate to be levied;

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone:

SECTION 1. Effective January 1, 2016, The Board of Directors hereby adopts the amended City of Madeira Income Tax Code, being Chapter 97 Municipal Income Tax, as attached hereto and as may be amended, supplemented, or restated in the future from time to time, in its entirety, with the sole exception being the tax rate to be levied shall be .75%.

SECTION 2. The prior version of the City of Madeira Income Tax Code which has heretofore been in effect at a tax rate of .75% shall remain in full force and effect for tax years prior to January 1, 2016 and shall govern the application and enforcement of the City of Madeira Income Tax Code in the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone for tax years prior to January 1, 2016.

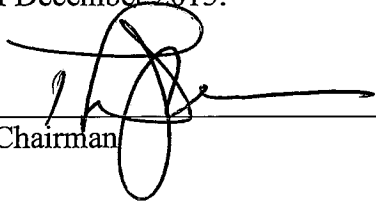
SECTION 3. Notice of this resolution shall be published or posted within the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone in the same manner required as municipal corporations under Sections 731.21 and 731.25 of the Ohio Revised Code.

VOTE RECORD:

Mr. Bishop Yes Mr. Born Yes Mr. Connor Yes

Mr. Moeller Yes Mr. Staubach Yes Mr. Weidman Yes


Passed at a meeting of the Board of Directors of the Sycamore Township JEDZ Kenwood
– East Joint Economic Development Zone 17th day of December 2015.



Chairman

AUTHENTICATION

This is to certify that this resolution was duly passed and filed with the Secretary of the
Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone on the 17th day
of December 2015.



Secretary