



Attachment H

SUGAR GROVE TAX INCREMENT FINANCE DISTRICT NO. 1

JOINT REVIEW BOARD

ANNUAL MEETING

November 17, 2021

3:30 PM

MEETING AGENDA

1. Call to Order:
2. Roll Call:
3. Approval of Meeting Minutes: December 3, 2020
4. Review of FY 2021 Annual Report:
5. Adjournment:

**SUGAR GROVE INDUSTRIAL TAX INCREMENT FINANCING DISTRICT NO. 1
JOINT REVIEW BOARD
2021 ANNUAL MEETING**

NOVEMBER 17, 2021 MEETING MINUTES

CALL TO ORDER:

Chairman Konen called the meeting to order at 3:41 pm.

ROLL CALL:

- X Jennifer Konen, President, Village of Sugar Grove
- X Bill Perkins, Sugar Grove Fire Protection District
Big Rock Fire Protection District
Kane County
- X Joe Wolf, Sugar Grove Resident Representative
- X Todd Linden, Kaneland CUSD 302
- X Travis McGuire, Hinckley-Big Rock CUSD 429
- X Tom Rowe, Sugar Grove Township
- X Shannon Halikias, Sugar Grove Public Library
- X Lei Xie, Waubensee Community College
- X Karen Pritchard, Sugar Grove Park District
- X Ken Rojek, Big Rock Township
- X Ray Warchol, Big Rock Township Park District
- X Ken Rojek, Big Rock Road District

X = Present

Others present:

Walter Magdziarz, Community Development Director, Village of Sugar Grove

Matt Anastasia, Finance Director, Village of Sugar Grove

Pete Wilson, Mickey Wilson, Village Attorney

APPROVAL OF MEETING MINUTES:

Motion by K. Rojek, seconded by T. McGuire, to approve the meeting minutes from the December 3, 2020 annual meeting as presented. A roll call vote found 2 absent, Big Rock Fire Protection District and Kaneland School District 302 and Sugar Grove Public Library abstaining, all other members voting 'aye'. Motion passed.

W. Magdziarz read into the record comments submitted by Kane County for the meeting. In response to the question posed about whether the Village intended to extend the life of TIF #1, he responded that the Village has no plan to extend the life of TIF #1 at this time, but reserves the right to do so if a viable project comes along near the end of the TIF.

PRESENTATION:

M. Anastasia reported since the last Annual Meeting there is small tax increment growth in TIF #1 and there were expenses, specifically the reimbursement to Metronet for the construction at their new facility on Dugan Road, and a sanitary sewer feasibility study for property along Dugan Road. J. Konen indicated that the Village may decide to declare a surplus in TIF #1 in the absence of any TIF projects.

Big Rock Township inquired how the Village determines whether to distribute a surplus in the TIF account. M. Anastasia explained it a decision made by the Village Board during the preparation of the annual budget. Discussion ensued.

Multiple jurisdictions requested notification once the decision to declare a surplus is made by the Village Board.

ADJOURNMENT:

There being no further items to review, Chairman Konen called for a motion to adjourn. K. Pritchard moved, and T. Rowe seconded, to adjourn. A chorus of ayes followed; there were no dissenters. Motion passed. Meeting was adjourned at 3:53 pm.

Prepared by: Walter Magdziarz