

**SUGAR GROVE INDUSTRIAL TAX INCREMENT FINANCING DISTRICT NO. 1
JOINT REVIEW BOARD
2023 ANNUAL MEETING**

NOVEMBER 28, 2023 MEETING MINUTES

CALL TO ORDER:

Chairman Konen called the meeting to order at 9:00 am.

ROLL CALL:

- X Jennifer Konen, President, Village of Sugar Grove
- X Mark Armstrong, Kane County
Waubonsee Community College
Sugar Grove Resident Representative
- X Tom Rowe, Sugar Grove Township
- X Ken Rojek, Big Rock Township
Kaneland CUSD 302
- X Jessica Sonntag, Hinckley-Big Rock CUSD 429
- X Brendan Moran, Sugar Grove Fire Protection District
Big Rock Fire Protection District
- X Genna Mickey, Sugar Grove Public Library
- X Scott Nadeau, Sugar Grove Park District
- X Gene Nehring, Big Rock Township Park District
Big Rock Road District

X = Present

Others present:

Walter Magdziarz, Community Development Director, Village of Sugar Grove

Matt Anastasia, Finance Director, Village of Sugar Grove

Michael Cassa, Economic Development Director, Village of Sugar Grove

Laura Jullien, Mickey Wilson, Village Attorney

APPROVAL OF MEETING MINUTES:

Motion by M. Armstrong, seconded by K. Rojek, to approve the meeting minutes from the November 16, 2022 annual meeting as presented.

Ayes: J. Konen, M. Armstrong, T. Rowe, K. Rojek, J. Sontag, B. Moran, G. Mickey,
S. Nadeau, G. Nehring

Nays: None

Absent: Waubonsee Community College, Sugar Grove Resident Member, Kaneland
CUSD 302, Big Rock Fire Protection District, Big Rock Road District

Motion passed.

PRESENTATION:

M. Anastasia reported since the last Annual Meeting there is small tax increment growth in TIF #1 and there were expenses, specifically TIF conference and utility burial feasibility study. He also advised the Board that the Village Board declared a small surplus in TIF 1 and the Village has submitted documentation to the County and disbursements should be arriving at the affected taxing districts soon.

M. Cassa explained to the Board that there is interest in developing property in TIF 1, specifically the northwest corner of Dugan Road and US 30.

ADJOURNMENT:

There being no further items to review, Chairman Konen called for a motion to adjourn. M. Armstrong, moved, and K. Rojek seconded, to adjourn.

Ayes: J. Konen, M. Armstrong, T. Rowe, K. Rojek, J. Sontag, B. Moran, G. Mickey,
S. Nadeau, G. Nehring

Nays: None

Absent: Waubonsee Community College, Sugar Grove Resident Member, Kaneland
CUSD 302, Big Rock Fire Protection District, Big Rock Road District

Motion passed.

Meeting was adjourned at 9:10 am.

Prepared by: Walter Magdziarz