
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: KARIN JOHNS, FINANCE DIRECTOR
SUBJECT: ORDINANCE: ADOPTING FISCAL YEAR 2027 BUDGET
AGENDA: APRIL 21, 2026 REGULAR BOARD MEETING
DATE: APRIL 21, 2026

ISSUE

Shall the Village Board approve the Fiscal Year 2027 Budget.

DISCUSSION

The Village Board held three budget workshops to review and discuss the budget. These workshops were held on March 31, 2026 and April 7, 2026, at the regularly scheduled Board meetings. The Public Hearing for the fiscal year 2027 budget was held on April 7, 2026, at 6 p.m. The Illinois Municipal Code, Section 8-2-9.4 states, "The annual budget shall be adopted by the corporate authorities before the beginning of the fiscal year to which it applies." Therefore, the Budget must be passed and filed prior to May 1, 2026.

The following change was made to the FY2027 Budget since the last meeting

- Capital Fund Police Vehicles changed from \$249,333 to \$316,323. This removed the AXON system and includes 3 vehicle replacements at \$105,441 per vehicle. Two squads will be requested at the beginning of the budget year, and the third squad will not be brought before the Board until staff has completed the Police Station Remodel.
- Revenue in the Water Capital Fund increased by \$70,496 to account for the revenue from the Solar Field.

All Capital Project and Staff Initiatives are included in the Transmittal Letter.

Any further items for discussion and Board approval are able to be changed during the discussion on April 21, 2026, Board meeting. These changes would be included in the final budget to be filed with the County, after the Board approves the proposed FY2027 budget with any changes to be made.

Staff recommend the Village Board discuss and approve the budget to meet the April 30, 2026 deadline.

Attached is the Budget Transmittal Letter, Budget Ordinance and related financial schedules, Certification of Budget Ordinance, and Certification of Estimated Revenues.

COST

There are no costs associated with the adoption of the Budget Ordinance.

RECOMMENDATION

That the Village Board approves the Ordinance 20260421F1 Adopting the Fiscal Year 2027 Budget for the Village of Sugar Grove, Illinois.

VILLAGE PRESIDENT

Sue Stillwell

VILLAGE ADMINISTRATOR

Scott Koeppel

VILLAGE CLERK

Tracey R. Conti



VILLAGE TRUSTEES

Heidi Lendi

Matthew Bonnie

Sean Michels

Anthony Speciale

Nora London

Michael Roskopf

April 15, 2026

The Honorable Village President
Members of the Board of Trustees
Village Administrator
Citizens of the Village of Sugar Grove

INTRODUCTION

On behalf of the entire Village of Sugar Grove staff, I am pleased to present to you the budget for fiscal year 2027, covering a period beginning May 1, 2026 and ending April 30, 2027, for all funds. This budget is a representation of the efforts by the Village President, Board of Trustees, and staff to present a plan honoring our commitment to our residents to provide exceptional services while maintaining the long-term financial stability for the Village. The total budget as presented for all funds is \$24,815,496, which is a 0.70% decrease over the fiscal year 2026 approved budget. The main reasons for the decrease timing of capital projects. The Village continues to see increased revenues in State Income Tax and Sales Tax. The Village is expecting a significant amount of permitting and permitting related income due to several new developments in Sugar Grove.

This budget:

- Continues to advance the numerous capital infrastructure projects using current funding sources and grants from State and local agencies.
- Maintains the Village's strong financial standing and position by keeping the required Reserve balance per Village policy within the General Fund per Village policy.
- Continues to provide outstanding service to the public with current levels of staffing.
- Continues to fund future Capital funding needs, such as a future Facility Improvement and Acquisition.
- Cautiously estimates all revenues using internal and external data.

This budget follows the Village's mission to provide efficient and effective government services in a fiscally responsible and courteous manner. It is prepared to enable the Village Board, residents of Sugar Grove, investors, creditors and other governmental units to gain the maximum understanding of the Village's programs and financial operations. Pursuant to State law, the draft budget document was made available for public viewing on April 7, 2026. In addition, the required public notice was published in the *Kane County Chronicle* on March 26, 2026, informing the general public of the budget public hearing scheduled for April 7, 2026, at 6:00 p.m. at the regularly scheduled Village Board meeting.

BUDGET PROCESS OVERVIEW

The adoption of the annual budget by the Village Board of Trustees does not constitute a mandate to spend but rather the authority to do so. If revenues do not meet expectations, expenditures will be adjusted

accordingly and, if necessary, suspended for all activities but Village essentials. This year’s budget is formulated cautiously, but also recognizes the importance of providing the levels of service and capital improvements that our residents deserve and expect. Even though budgeted, all expenditures greater than \$5,000 will come before the board in accordance with our current Procurement Policy,

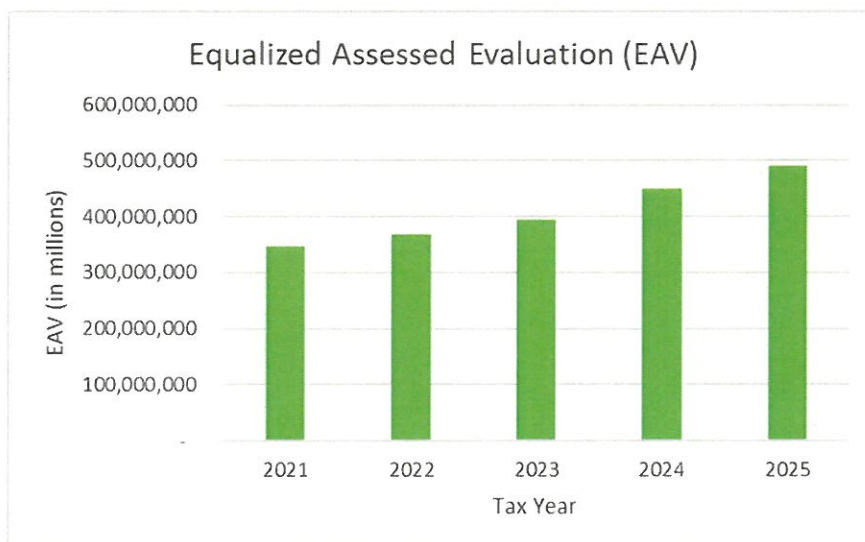
The budget process is an opportunity for the Village to assess and evaluate how it commits its financial resources and makes decisions regarding their continued use. The process, if conducted effectively, will result in a clearly spelled out plan for the future of this organization and a general collective understanding of how and where limited fiscal resources will be directed. The Village President and Board of Trustees met in several budget workshops to review the fiscal year 2027 budget. Topics during these workshops included an analysis of projected revenues and expenditures and discussion on capital projects and purchases. The final budget document presents a plan that will provide direction to staff and guide day-to-day performance as we continue to provide essential services to our residents.

ECONOMIC ENVIRONMENT

The Village continues to see a significant increase in State Income Tax from the prior year’s budget. A continued uptick in Sales Tax collections due to online purchases, as well as new business activity. In Governor J.B. Pritzker’s Budget Address for FY2027, he proposed to further reduce the LGDF formula down to 6.28% from 6.47%.

Inflation and other factors continue to increase the cost of goods and services used by the Village. Examples include Health Insurance, competitive salaries and wages and electricity. Staff does their best to limit costs and seeks out alternatives when possible.

The equalized assessed evaluation (EAV) for the Village for tax year 2025 increased 8.93% to \$489,723,712, providing another strong increase over the prior year. The increase from tax year 2024 to tax year 2025 is \$40,163,258 (new construction EAV of \$1,715,518). Staff anticipates that the EAV will continue to increase in 2026 due to the large, anticipated amount of new construction, however that will be limited by the new construction within the TIF District.



FISCAL YEAR 2026 OVERVIEW AND ACCOMPLISHMENTS

The Village accomplished and made progress on many goals during the past year. Some of those accomplishments are as follows:

- Administration worked with our new Village Attorney to updated the Treasurer and Enginner sections our Village Code.
- Administration, with the election, completed new Village Board training for incoming elected officials.
- The front page of the webiste was updated for better usability, and outdated pages were reviewed and refreshed to include current information.
- Finance Department will research BS&A Online Payments, and determined not to move forward due to an existing contract with Invoice Cloud.
- Finance Department will completed the 3-year comprehensive salary survey that was to Union contract negotiations and salary range adjustments were presented to the board.
- Community Development will completed a Building Code comprehensive update approved in December of 2025.
- Police Department established a temporary off-site location for the police department operation during the construction to the existing building.
- Completed projects within Public Works:
 - Blackberry Creek Bike/Pedestrian Bridge Crossing
 - Crosswalk at US-30 and Municipal Dr. (substantually complete)
 - Wheeler Road Repaving
 - West Wheeler Road Reconstruction/Paving
 - ADA Transition Plan

FISCAL YEAR 2027 OVERALL BUDGET HIGHLIGHTS

The Village continues the efficient and effective delivery of services to the community. Listed below are some of those highlights:

- Administration eill create Internship program and hire Communications Intern.
- Administration will draft a Stratigic Plan with the Village Board.
- Administration will work with Aurora CVB on a Hotel Survey.
- Finance Department will implement new Timekeeping System.
- Community Development/Finance will complete a comprehensive fee review.
- Community Development/ Finance will work to update BS&A to cost permits, utilize escrow and invoices creation to utilize the software system to its potential.
- Community Development will review Village's Tree Regulation.
- Community Development will update the Village's Data Center Zoning Requirements.
- Community Development Update the Village's sign regulations to be compliant with the new U.S. Supreme Court decisions.
- Community Development/Administration will complete Pedestrian/ Bike Plan.
- Police Department will move into renovated facility and establish operational systems.
- Police Department will work to update the Village's Emergency Operation Plan.

- Complete projects within Public Works:
 - Dugan Road (STP)
 - IL Route 47 & Park Avenue Intersection Improvements
 - Wheeler Road Esker to 47 Resurfacing (STP)
 - Merrill Road Resurfacing
 - IL-47 Utilities Relocation
 - Maple Street Watermain & Reconstruction Engineering and Construction
 - New Bond Rd. Water Tower Engineering
 - Well #9 maintenance and treatment maintenance

LEGAL REQUIREMENTS

State law requires that all general-purpose local governments pass an appropriation ordinance within the first quarter of each fiscal year or an annual budget shall be adopted by the corporate authorities before the beginning of each fiscal year to which it applies. The Village has chosen to adopt sections 5/8-2-9.1 through and including sections 5/8-2-9.10 of Chapter 65 of the Illinois Compiled Statutes (Municipal Code) which provides for a municipality’s financial operation under an annual budget in lieu of an appropriation ordinance. The annual budget represents the single most important policy adopted each year in any organization.

The corporate authorities shall make the tentative annual budget conveniently available to public inspection for at least ten days prior to passage of the annual budget, by publication, in the journal of the proceedings of the corporate authorities or in such other form as the corporate authorities may prescribe. Not less than one week after the publication of the tentative annual budget, and prior to final action on the budget, the corporate authorities shall hold at least one public hearing on the tentative annual budget. After hearing or hearings, the tentative budget may be further revised and passed without any further inspection, notice or hearing. Notice of this hearing shall be given by publication in a newspaper having a general circulation in the municipality at least one week prior to the time of the hearing.

The legal level of budgetary control is the level at which a government’s management may not reallocate resources without special approval from the legislative body is at the fund level. Although the Village is allowed to change direction and amend its budget during the year, the Village has chosen not to do so in the recent past. The same procedures delineated above, including availability for public inspection, publication of hearing notice, public hearing and passage would need to be followed if management deemed it necessary to amend the budget.

OVERALL FINANCIAL SUMMARY

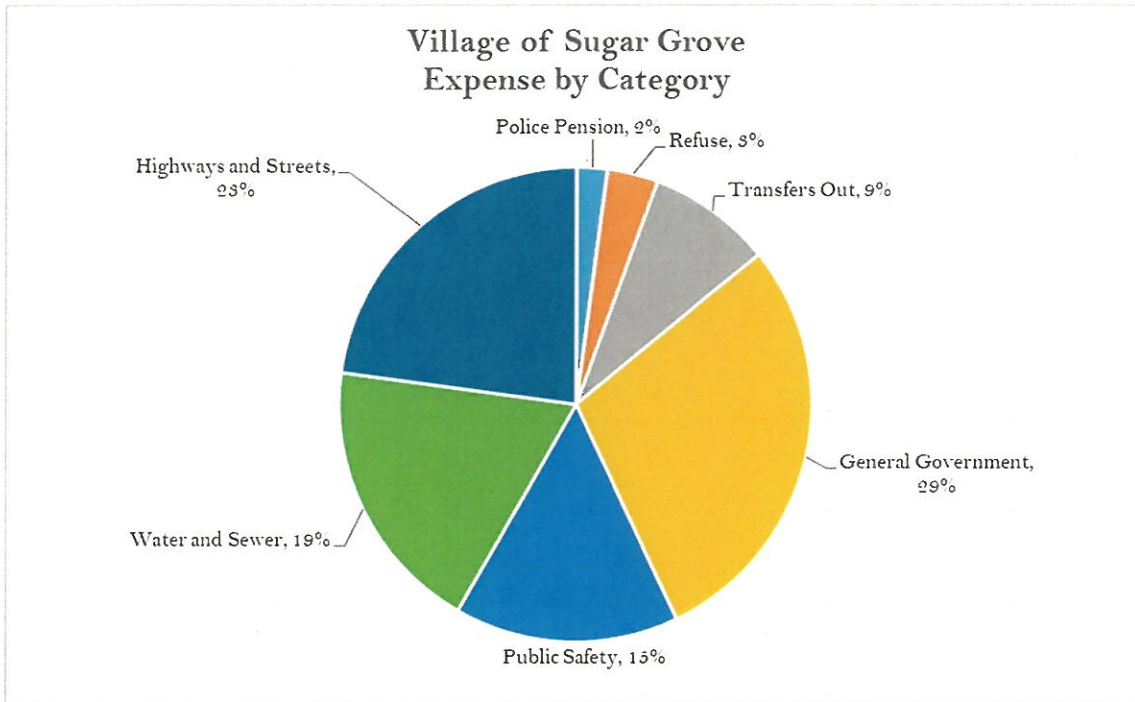
Major proposed capital expenditures in the fiscal year 2027 budget are as follows:

- \$1,079,343, split between \$316,323 in the Police Department, \$332,520 in Streets Division, and \$430,500 in the Water & Sewer Department for Vehicle and Equipment Replacement.
- \$3,285,483 for the improvements and upgrade to the Police Department, \$50,000 for a Community Bicycle and Pedestrian Plan, \$200,000 for replacement of the Public Works Building Roof.
- \$4,031,255 covering the following projects in FY2027: Annual Road Program, STP Program Projects (Wheeler Rd., Merrill Rd., Dugan Rd.), Blackberry Creek Pedestrian & Bike Bridge, IL-47 & Park Ave. Intersection Improvements, ADA Self-Evaluation Plan, Sidewalk Repair Program.

- \$1,039,000 for Water Capital projects including: Maple Street Water Main Replacement, Joy Court Water Main Replacement, Well & Treatment Plant #9 Maintenance & Rehabilitation, IL-47 Utilities Relocation, New Bond Road Tank Maintenance

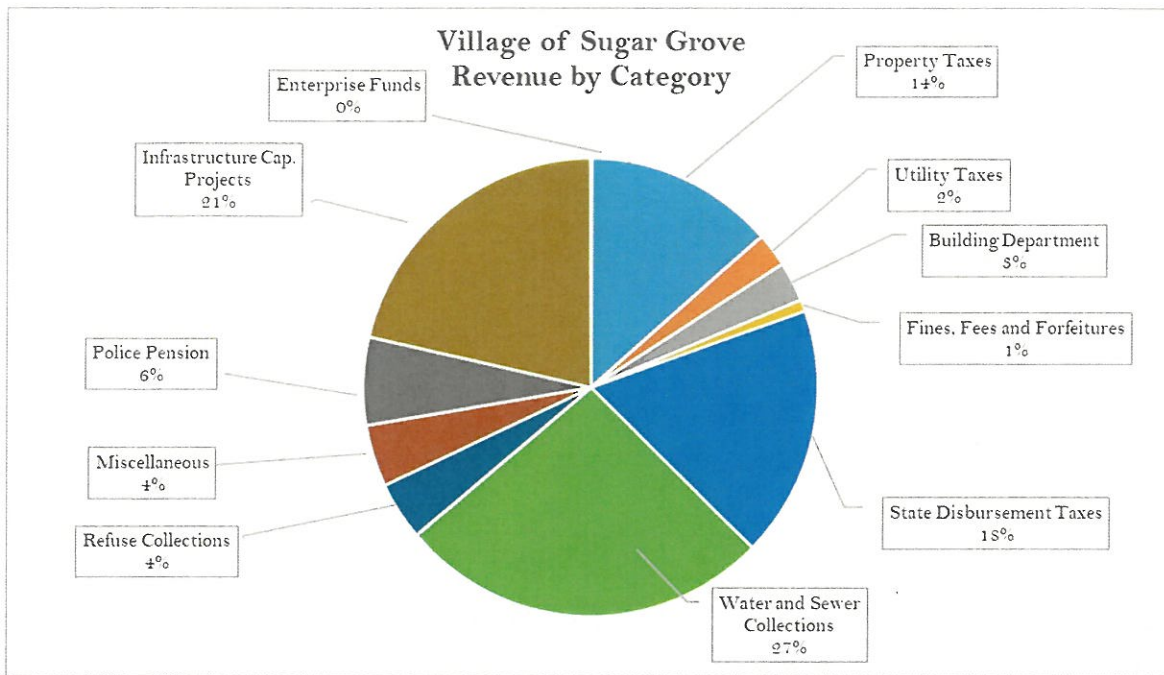
Village-wide Expenditures Overview

A total budget of \$24,815,496 in expenditures for all funds is being presented to the Village Board for approval consideration. This is an decrease of 0.70% over the fiscal year 2026 budgeted expenditures of \$24,989,603. The chart below shows how the expenditures are divided for the Village:



Village-wide Revenues Overview

The expenditure level above is funded through budgeted revenue of \$22,117,553 and balanced by existing financial reserves. This is an increase of 3.45% from fiscal year 2026 budgeted revenues of \$21,380,075. The major changes are an increase in State Income Tax, Sales Tax, Grants and Building Permit related revenues. The following graph shows the revenue breakdown for the Village:



The total budget amounts above reflect activity in the governmental, enterprise and fiduciary funds. These funds vary in structure, accounting regulations and statutory requirements depending on the activity performed within each fund.

FY2027 General Operating Fund Summary

The Village continued its conservative budgeting model, approving a surplus budget of \$30,120 for FY2027.

The levy has shown a good increase in EAV over the past few years, and with continued growth in the Village we expect to see a steady increase in the coming years. The Village has seen an increase in annual, on-going revenues through State Income Tax and Sales Tax which drastically helps accomplish the goals of the Village without having to raise any taxes. For Tax Year 2023 through 2025, the Village Board approved a 0% property tax increase for existing EAV, only increasing for New Construction EAV.

The Police Pension Fund levy obligations also have a significant impact on the property tax dollars available to fund daily operations. The amount levied in FY2026 was \$627,864. The amount to be levied in the FY2027 proposed budget is \$667,929 which is the 100% EAN funding level. Statutory funding requirements by the State of Illinois are below the 100% EAN funding level the Village Board has committed to fund at. In the proposed budget for FY2027, the Village is funding at a EAN 100%, \$667,929. As of May 1, 2026, the Police Pension Fund is at 58.79% funded

Much has changed in the residential housing market since the Great Recession of 2007-2009. Many homebuilders that were active prior to that time have either left the Chicago metropolitan market or have gone out of business. The Village has been actively seeking residential developers to bring them through the entitlement process. The Village has seen significant amount of interest from developers to back to the Village. In FY2027, the Village anticipates having 4+ subdivisions building or in the process of land development to be ready to build in the fiscal year.

FY2027 FUND SUMMARIES

General Fund (Fund 01)

Revenues are budgeted above expenditures by \$30,120 for fiscal year 2027. The Village has budgeted \$7.968 million in revenues, which reflects a increase on 4.52% from fiscal year 2026 projected revenues of \$7.624 million. The increase in budgeted revenues is a combination of increases and decreases throughout the General Fund revenue budgets – but majority due to Income Tax and Permit related revenue.

The budget for the Village expenditures for fiscal year 2027 are \$7.938 million, which is a increase of 6.61% from fiscal year 2026 projected expenditures of \$7.446 million. Increases in expenditures include, but are not limited to, an increase in medical insurance premiums across the board for all departments, an overall salary increase for all employees of 3% COLA, with applicable steps if eligible, and permit related expenses.

General Capital Projects Fund (Fund 30)

Revenues are expected to decrease by roughly \$378,300 from projected fiscal year 2026 due to an anticipated additional transfer being made from the General Fund for future projects and anticipated new home revenue decreasing from 75 to 50. All Vehicle & Equipment Replacement funding is budgeted at 100%.

The fiscal year 2027 budgeted expenditures of \$4,281,785 are a 4.58% increase from the projected expenses for fiscal year 2026 of \$4,281,785. The increase from the prior fiscal year is due to timing of Police Department Improvements & upgrades which is funded from Fund Balance reserves.

Vehicle replacements include three squad replacements at \$105,441 each, a Bucket Truck and Dump Truck at \$166,260 each.

West Industrial Tax Increment Financing (TIF) District #1 Fund (Fund 32)

Revenues were budgeted at zero for FY2027, as no more property tax revenue will be collected. After minimal expenses for audit and legal services, the projected remaining fund balance of \$760,393 was budgeted for US-30 Commercial Development.

TIF #1 will officially be closed once all Funds are expended or declared surplus back to all taxing districts. No additional taxes will be collected for the TIF and were available for all Taxing Districts to capture as new construction in their Tax Year 2026 Tax Levy.

Northeast Airport Tax Increment Financing (TIF) District #2 Fund (Fund 33)

Revenues in the TIF are estimated at a 3% increase over the prior year's projections to anticipate another positive increase in the EAV over the base value. In FY2027, the budgeted expenses are for TIF related trainings, legal services, audit services as well as the annual transfer to the General Fund for the portion of the Administration and Finance Department salaries related to work completed in the TIF. TIF #2 proposed FY2027 budget is anticipated to have a \$358,453 surplus.

I-88 & IL-47 Tax Increment Financing District (TIF) TIF #3 Fund (Fund 34)

This Fund is not anticipated to receive any increase in increment in FY2027. Area 1 of the Grove is currently under construction but increment is not expected until tax year 2027. Expenses have

budgeted for legal, professional services and the annual transfer to the General Fund for the portion of the Administration and Finance Department salaries related to work completed in the TIF. This fund is estimated to end FY27 with a deficit fund balance of approximately \$28,252.

Infrastructure Capital Projects Fund (Fund 35)

The proposed fiscal year 2027 budget has the monthly Road Maintenance Fee amount staying the same with no increase at \$6.48 per month. The Fee was last raised in FY2019-2020. Future capital needs exceed anticipated revenues.

Revenues are budgeted higher than the projected actuals of fiscal year 2026 by \$1,998,966 due to an increase in grants anticipated to be received, slight increase to Non-Home Rule Sales Tax collections, and a conservative increase to Road Impact Fees based on 50 residential home permits for the year.

Expenditures are budgeted \$1,512,095 above estimated actuals of fiscal year 2026. All projects in fiscal year 2025-2026 have a funding source of MFT Funds from the State, Grants, Road Maintenance Fee, Non-Home Rule Sales Tax or existing Fund Balance. Below are the scheduled projects for fiscal year 2027:

2026 Road Program

	Engineering (6303)	Construction (7008)
2026 Road Program	\$90,000	
STP Dugan Rd.	\$60,840	\$1,370,200.00
STP Merrill Rd.	\$48,885	\$635,980.00
STP Wheeler Rd. (Esler To IL-47)	\$114,365	\$1,144,300

Infrastructure Project Expenses

	Engineering (6303)	Construction (7008)
ITEP Blackberry Creek Pedestrian/Bike Bridge	\$3,580	\$30,265
Blackberry Creek Bridge Repairs		\$30,265
DCEO US-30 & Municipal Dr. Crosswalk	\$885	\$28,545
IL-47 & Park Ave. Intersection Improvements	\$50,000	\$453,275

Debt Service Fund (Fund 41)

The Village currently has no debt attributed to this fund and therefore the budget is zero.

Sugar Grove Center SSA#10 (Fund 47)

This fund was established to maintain the area near Jewel. The taxes collected are used for Storm Water and Detention Basin Maintenance. The Village tax levied a tax in covers all expenses for the maintenance of the detention area.

College Corner Business District Fund (Fund 48)

In 2023, the Village Board approved the creation of a Business District for College Corner, which encompasses one active business of Burnt Barrel. The only current revenue going into this fund is the Business District sales tax revenue from Burnt Barrel. At the same time as the creation of the Business District, the Village Board also approved a Business District Sales Tax Rebate to Burnt Barrel for the 1% Business District sales tax imposed. The agreement is for 15 years.

Waterworks and Sewerage Fund (Fund 50)

The fiscal year 2027 budgeted revenues reflect a 1% increase in Water and Sewer rates based upon fiscal year 2026 usage. Revenues are proposed to remain relatively consistent over the fiscal year 2026 estimated revenues.

Waterworks and Sewerage Fund revenues are currently budgeted to exceed expenditure by approximately \$33,034. Revenues are proposed to increase \$30,011 or 0.67 % over projected fiscal year 2026 revenues, while expenses are proposed to increase \$287,034, or 6.86% compared to the fiscal year 2026 projected expenses. Operating revenues will increase slightly due to the 1% rate increase, while expenses will increase due to personnel related expense including the addition of one full time and ½ of a full time employee at the 6 month, increased electrical costs, and additional meter costs due to new construction.

Waterworks & Sewerage Capital Fund (Fund 51)

Revenues are expected to decrease by \$692,652 for fiscal year 2027. The Village is conservatively projecting 50 residential home permits resulting in an decrease in the Water/Sewer Capital fee collections (\$88,387), decrease due to the one time reimbursement for the rebates/incentives from the Solar Field. Expenses in the fund are:

	Engineering (6303)	Construction (7008)
Fays	\$2,000	\$7,000
IL-47 Utilities Relocation	\$4,000	\$115,000
Joy Court Watermain Replacement	\$40,000	\$30,000
Maple St. Watermain Replacement	\$240,000	\$100,000
New Bond Rd. Water Tower Improvements	\$60,000	\$50,000
Well #9 Maintenance		\$200,000
Well #9 Water Treatment Maintenance		\$200,000

Building Improvements (7003)

A new expense was added for the replacement of the Public Works building roof (\$100,000) split with the General Capital Projects Fund. The funding source is the Water/Sewer Capital Fee from new home residential permits for fiscal year 2027.

Refuse Fund (Fund 57)

The Village currently is contracted with D.C. Trash which was executed in August 2017. The Village charges each resident a flat fee for those services. The recommendation from Staff is to increase the rate to the

resident for garbage for fiscal year 2027 by 3% which is the contract amount increase to \$22.37 monthly. The Village executed its ability to renew the contract for an additional 5 years through August 2027.

Police Pension Fund (Fund 80)

The Police Pension Fund began locally on May 1, 2004, and continues to grow. The Police Pension Fund transferred its assets to the Consolidated Police Pension Fund created by State Legislature. The Fund transferred their assets in June 2022. Overall, the fund is anticipated to have positive returns from the consolidation, combining the Fund balance into a larger pool for better investment options. The fund will continue to grow due to ongoing employer and employee contributions as well as additional investment opportunities now that the fund has reached over \$7 million in fiscal year 2025.

Conclusion

The Finance Department believes the proposed budget is consistent with the Mission Statement of the Village: The mission of the Village of Sugar Grove is to provide a safe, comfortable environment for all its citizens. The Village of Sugar Grove shall provide efficient and effective government services in a fiscally responsible and courteous manner. While committed to this professional level of service, the Village must weigh everyone's needs against community standards and resources, to determine what is in the best interest of all its citizens.

The Finance Department will continue to analyze the budget during fiscal year 2027, as the economic atmosphere of the State and Federal government is on-going. The Village wants to ensure the recovery continues and revenue sources come in at or above expectations, while expenditures/expenses come in at or below expectations. With uncertainties with the economy, there could be unanticipated changes to local government budgets. The Village Board and staff will adjust the process as necessary to incorporate more input and comment from Village residents and businesses.

Lastly, I would like to recognize and thank the Department Heads for their work in presenting realistic budget requests. Together the Village Board and Staff can continue to make a positive difference in the quality of life for our residents.

Respectfully Submitted,



Scott Koeppl
Village Administrator



Karin Johns
Finance Director/Treasurer



**Village of Sugar Grove
Kane County, Illinois**

Ordinance No. 20260421F

**An Ordinance Adopting the Fiscal Year 2027 Budget
For the Village of Sugar Grove, Kane County, Illinois**

Adopted by the
Board of Trustees and President
of the Village of Sugar Grove
this 21st day of April 2026.

Published in Pamphlet Form
by authority of the Board of Trustees
of the Village of Sugar Grove, Kane County,
Illinois, this 21st day of April 2026.

Ordinance No. 20260421F
An Ordinance Adopting the Fiscal Year 2027 Budget
for the Village of Sugar Grove, Kane County, Illinois

BE IT ORDAINED by the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, as follows;

WHEREAS, the Village of Sugar Grove is not a home rule municipality within Article VII, Section 6A of the Illinois Constitution and, pursuant to the powers granted to it under 65 ILCS 5/1-1 et seq.; and,

WHEREAS, the Board of Trustees of the Village of Sugar Grove has adopted the “Budget Officer System” as provided in the Illinois Compiled Statutes; and

WHEREAS, pursuant to the Ordinances of the Village of Sugar Grove and the Statutes of the State of Illinois made and provided, an annual budget shall be adopted by the Corporate Authorities of the Village of Sugar Grove in lieu of the passage of any appropriation ordinance; and

WHEREAS, the Board of Trustees of the Village of Sugar Grove has held all of the hearings and caused to be made all of the publications and notices required by law; and

WHEREAS, the Board of Trustees of the Village of Sugar Grove has reviewed the budget for fiscal 2027 as presented by the Budget Officer; and

WHEREAS, the Board of Trustees of the Village of Sugar Grove believe the aforesaid budget proposed for fiscal year 2027 to be in the best interests of the Village of Sugar Grove;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, as follows:

SECTION ONE:

That the fiscal year 2027 budget for the Village of Sugar Grove, Illinois, attached hereto and hereby made a part hereof as Exhibit A be and the same is hereby adopted and approved.

SECTION TWO:

That this Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED AND APPROVED by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois this 21st day of April 2026.

Sue Stillwell
President of the Board of Trustees
of the Village of Sugar Grove,
Kane County, Illinois

	Aye	Nay	Absent
Trustee Bonnie	_____	_____	_____
Trustee Lendi	_____	_____	_____
Trustee London	_____	_____	_____
Trustee Michels	_____	_____	_____
Trustee Roskopf	_____	_____	_____
Trustee Speciale	_____	_____	_____

ATTEST: _____
Tracey Conti, Village Clerk, Village of Sugar Grove

	Governmental									Proprietary			Municipal Services Total	Fiduciary Police Pension	Total All Funds
	General	Capital Projects	TIF #1	TIF #2	TIF #3	Infrastructure Capital Projects	Debt Service	SSA #10	Business District	Waterworks and Sewerage	Waterworks and Sewerage Capital	Refuse			
Total Revenues	\$ 7,968,201	\$ 873,013	\$ -	\$ 373,195	\$ 5,015	\$ 4,719,800	\$ -	\$ 20,000	\$ 2,580	\$ 4,502,395	\$ 1,436,957	\$ 912,062	\$ 20,813,218	\$ 1,374,831	\$ 22,188,049
Total Expenses	\$ 7,938,081	\$ 4,281,785	\$ 762,843	\$ 14,742	\$ 24,432	\$ 4,286,255	\$ -	\$ 9,500	\$ -	\$ 4,469,361	\$ 1,592,500	\$ 906,848	\$ 24,286,347	\$ 529,149	\$ 24,815,496
Net	\$ 30,120	\$ (3,408,772)	\$ (762,843)	\$ 358,453	\$ (19,417)	\$ 433,545	\$ -	\$ 10,500	\$ 2,580	\$ 33,034	\$ (155,543)	\$ 5,214	\$ (3,473,129)	\$ 845,682	\$ (2,627,447)
Revenues													\$ -		\$ -
Property Tax	2,068,576			368,195	5,000			20,000					\$ 2,461,771		\$ 2,461,771
Other Taxes	562,550					255,687							\$ 818,237		\$ 818,237
Licenses & Permits	419,172												\$ 419,172		\$ 419,172
Fines, Fees & Forfeitures	289,981												\$ 289,981		\$ 289,981
Intergovernmental, Grants & Contribution	3,949,772	165,090				4,176,077		2,500			173,387		\$ 8,466,826		\$ 8,466,826
Charges for Services	11,450					275,427				4,488,540		912,062	\$ 5,687,479		\$ 5,687,479
Miscellaneous	525,700					10,109				13,855	70,496		\$ 620,160	156,906	\$ 777,066
Interest Income	56,000	31,423		5,000	15	2,500		80			55,502		\$ 150,520	550,000	\$ 700,520
Sale of Capital Asset	10,000	676,500									1,137,572		\$ 1,824,072		\$ 1,824,072
Transfers In	75,000												\$ 75,000	667,925	\$ 742,925
Total Revenue	7,968,201	873,013	0	373,195	5,015	4,719,800	0	20,000	2,580	4,502,395	1,436,957	912,062	\$ 20,813,218	1,374,831	\$ 22,188,049
Expenses															
Personnel Services	5,115,580			1,005		418,690				1,415,334			\$ 6,950,609	494,041	\$ 7,444,650
Contractual Services	1,569,591	197,459	762,843	605	11,000	205,000		9,500		961,633		866,848	\$ 4,584,479	35,108	\$ 4,619,587
Commodities	576,410				13,432	3,662,565				484,050			\$ 4,736,457		\$ 4,736,457
Capital/Depreciation		4,084,326								0	1,592,500		\$ 5,676,826		\$ 5,676,826
Interfund/Transfers Out	676,500			13,132						1,388,144		40,000	\$ 2,117,776		\$ 2,117,776
Bond Principal & Interest/Amortization										220,200			\$ 220,200		\$ 220,200
Total Expense	\$ 7,938,081	\$ 4,281,785	\$ 762,843	\$ 14,742	\$ 24,432	\$ 4,286,255	\$ -	\$ 9,500	\$ -	\$ 4,469,361	\$ 1,592,500	\$ 906,848	\$ 24,286,347	\$ 529,149	\$ 24,815,496
Estimated Beg Fund Balance/ Net Position	\$ 2,769,852	\$ 5,153,118	\$ 762,843	\$ 904,722	\$ (8,836)	\$ 2,927,458	\$ 202,996	\$ -	\$ 7,466	\$ 1,308,508	\$ 5,411,029	\$ 122,982	\$ 19,817,271	\$ 7,579,456	\$ 27,396,727
Net Revenue (Expenditures)	\$ 30,120	\$ (3,408,772)	\$ (762,843)	\$ 358,453	\$ (19,417)	\$ 433,545	\$ -	\$ 10,500	\$ 2,580	\$ 33,034	\$ (155,543)	\$ 5,214	\$ (3,473,129)	\$ 845,682	\$ (2,627,447)
Estimated End Fund Balance/ Net Position	\$ 2,799,972	\$ 1,744,346	\$ -	\$ 1,263,175	\$ (28,253)	\$ 3,361,003	\$ 202,996	\$ 10,500	\$ 10,046	\$ 1,341,542	\$ 5,255,486	\$ 128,196	\$ 16,344,142	\$ 8,425,138	\$ 24,769,280

CERTIFICATE

I, Tracey Conti, certify that I am the appointed Municipal Clerk of the Village of Sugar Grove, Kane County, Illinois.

I further certify that on the 21st day of April 2026 the President and Board of Trustees of the Village of Sugar Grove passed and approved Ordinance No. 20260421F

Entitled:

**An Ordinance Adopting the Fiscal Year 2027 Budget
for the Village of Sugar Grove, Illinois**

Which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 20260421F including the Ordinance and cover sheet thereof was prepared, and a copy of such Ordinance was posted in the Municipal building and on the Municipal website, commencing on the 8th day of April 2026 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Municipal Clerk.

Dated at Sugar Grove, Illinois this 21st day of April 2026.

Tracey Conti, Village Clerk

(Seal)

CERTIFICATE

I, Karin Johns, the chief fiscal officer of the Village of Sugar Grove, do hereby certify that attached within is a true estimate of the revenues anticipated to be received by this government unit in the next fiscal year for all funds of the annual Village of Sugar Grove 2027 budget.

Dated this 21st day of April 2026.

Karin Johns, Village Treasurer

ATTEST:

Tracey Conti, Village Clerk

(Seal)