



**TO:** VILLAGE PRESIDENT & BOARD OF TRUSTEES  
**FROM:** MATT ANASTASIA, FINANCE DIRECTOR  
**SUBJECT:** FISCAL YEAR 2025-2026 GENERAL FUND BUDGET,  
WORKSHOP #3, MARCH 18, 2025  
**DATE:** MARCH 11, 2025

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**\*\*PLEASE BRING YOUR MATERIALS FROM WORKSHOP #1 & #2\*\***

At budget workshop #1 held on February 18, 2025, the fiscal year 2025-2026 General Fund budget was discussed, and at budget workshop #2 held on March 4, 2025, the remainder of the fiscal year 2025-2026 budget was discussed.

During budget workshop #3, we will go over items that have changed in the proposed budget, the final proposed FY2025-2026 Budget for final questions or changes.

The Governor's Budget Address was held on February 19<sup>th</sup> for SFY2026, there were no major cutbacks proposed by the Governor. The Grocery Tax is set to expire on January 1, 2026, without the approval by each individual Municipality. The implementation of continuing the 1% grocery tax is included in the approvals for the FY2025-2026 budget items. While we continue to fight for restoration of LGDF to 10%, the Governor neither proposed to increase nor decrease the current LGDF funding at 6.47%.

The following items have changed from Budget Workshop #1 and Budget Workshop #2:

**FY2025-2026 General Capital Projects Fund (30) Proposed Budget:**

- 30-51-7003 – Buildings – While this was not increased for FY2025-2026, the overall budget was Increased by \$169,000 for the anticipation of escalation from the Tariff imposition by the President. This was discussed at Budget Workshop #2, and from Cordogan & Clark they are advising their clients to increase the escalation factor from 4% to 8%. This will be added to the remaining budget for the project in FY2026-2027.

**FY2024-2025 Infrastructure Capital Fund (35) Projections:**

- 35-53-6615 – Snow/Ice Control Supplies – 1,100 tons estimated @ \$71.34/ton

**FY2025-2026 Infrastructure Capital Fund (35) Proposed Budget:**

- 35-53-6615 – Snow/Ice Control Supplies – 1,200 tons estimated @ \$80.00/ton – increased \$10,000
- 35-53-7008 – Streets/ROW Improvements:
  - John Shield Sidewalk Improvements – From \$7,799 to \$0.00 – The Village received the final invoice from the State at the end of February 2025, this project is now fully paid.

The FY2025-2026 Budget Public Hearing will be held at the Board Meeting April 15, 2025. Notice has been published in the Kane County Chronicle on March 27, 2025, as required by State Statute.

Attachments:

- Notice of FY2025-2026 Budget Public Hearing
- Updated FY2025-2026 Infrastructure Capital Fund (35) Financials

Thank you for your time during this year's budget process!

**NOTICE OF PUBLIC HEARING FOR 2025-2026 BUDGET  
VILLAGE OF SUGAR GROVE**

The Village of Sugar Grove will hold a Public Hearing on the proposed Fiscal Year 2025-2026 Budget appropriating \$24,493,610 in expenditures for all corporate purposes for the Village of Sugar Grove. The hearing will be held at a Village Board meeting on April 15, 2025 at 6 p.m. The Village of Sugar Grove FY25-26 Budget will be made available to the public on the Village's website at [www.sugargrovel.gov](http://www.sugargrovel.gov) and at Village Hall beginning no later than March 27, 2025. Public Comments may be received in person at the hearing.

Matt Anastasia

Finance Director/Treasurer

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Village of Sugar Grove  
FY2025-2026 Budget  
Capital Infrastructure Projects Fund - Fund 35  
Fund Summary by Department



Description	FY2022-2023 Actual	FY2023-2024 Actual	FY2024-2025 Approved Budgets	FY2024-2025 Estimated Actuals	FY2025-2026 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 3,676,622	\$ 4,070,135	\$ 3,598,131	\$ 3,598,131	\$ 2,770,061
<b>Revenues</b>	1,860,075	2,065,017	2,318,105	1,950,831	2,617,860
<b>Expenditures by Department</b>					
50 - Motor Fuel Tax	\$ 377,618	\$ 1,026,141	\$ 404,521	\$ 418,623	\$ 415,098
53 - Public Works - Streets	1,088,944	1,510,880	2,739,204	2,360,278	2,562,417
<b>Total Capital Infrastructure Projects Expenditures</b>	\$ 1,466,562	\$ 2,537,021	\$ 3,143,725	\$ 2,778,901	\$ 2,977,515
Net Change in Fund Balance	\$393,513	(\$472,004)	(\$825,620)	(\$828,070)	(\$359,655)
<b>Fund Balance, End of Year</b>	\$ 4,070,135	\$ 3,598,131	\$ 2,772,511	\$ 2,770,061	\$ 2,410,406

Fiscal Year 2026

Annual Budget

Capital Infrastructure Projects Fund - Fund 35



		FY2022-2023	FY2023-2024	FY2024-2025	FY2024-2025	FY2025-2026
		Actual	Actual	Approved Budget	Estimated Actuals	Final Budget
<b>Capital Infrastructure Projects - Revenues (35-00)</b>						
35-00-3430	Motor Fuel Tax	\$ 473,734	\$ 422,833	\$ 404,521	\$ 418,623	\$ 415,098
35-00-3435	Road Maintenance Fees	275,177	277,637	274,882	275,426	275,426
35-00-3440	Grants	10,739	-	355,443	64,109	423,275
35-00-3450	State Sales Tax	1,028,929	1,116,051	1,126,589	1,053,646	1,088,691
35-00-3761	Reimbursement	5,055	97,588	15,164	15,164	25,273
35-00-3810	Interest Income	13,250	24,903	20,000	12,560	2,487
35-00-3811	Interest Income - Investments	-	-	48,940	49,059	-
35-00-3855	Road Impact Fee	43,156	107,291	58,530	43,530	364,217
35-00-3860	Public Improvement Fee	10,035	18,714	14,036	18,714	23,393

<b>Capital Infrastructure Projects Revenues</b>	<b>\$ 1,860,075</b>	<b>\$ 2,065,017</b>	<b>\$ 2,318,105</b>	<b>\$ 1,950,831</b>	<b>\$ 2,617,860</b>
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<b>Capital Infrastructure Projects - Administration (35-50)</b>						
35-50-7008	Streets/ROW Improvements	\$ 377,618	\$ 1,026,141	\$ 404,521	\$ 418,623	\$ 415,098

<b>Administration Expenses</b>	<b>\$ 377,618</b>	<b>\$ 1,026,141</b>	<b>\$ 404,521</b>	<b>\$ 418,623</b>	<b>\$ 415,098</b>
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<b>Capital Infrastructure Projects - Public Works - Streets (35-53)</b>						
35-53-6301	Legal Services	\$ 332	\$ -	\$ -	\$ -	\$ -
35-53-6303	Engineering Services	224,707	488,043	321,820	472,662	460,600
35-53-6309	Other Professional Services	-	-	6,000	-	85,920
35-53-6518	Bad Debt Expense	-	-	500	-	-
35-53-6615	Snow & Ice Control Supplies	153,986	132,167	121,480	94,057	121,000
35-53-7008	Streets/ROW Improvements	204,251	384,083	1,783,368	1,287,523	1,369,340
35-53-9003	Interfund Transfer Expense	505,668	506,587	506,036	506,036	525,557

<b>Public Works - Streets Expenses</b>	<b>\$ 1,088,944</b>	<b>\$ 1,510,880</b>	<b>\$ 2,739,204</b>	<b>\$ 2,360,278</b>	<b>\$ 2,562,417</b>
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