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**VILLAGE OF SUGAR GROVE  
BOARD REPORT**

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**TO:** VILLAGE PRESIDENT & BOARD OF TRUSTEES  
**FROM:** MATT ANASTASIA, FINANCE DIRECTOR  
**SUBJECT:** RESOLUTION: AUTHORIZING FINANCE DIRECTOR, MATT ANASTASIA, TO SERVE AS A TRUSTEE OF THE ILLINOIS PUBLIC RESERVES INVESTMENT MANAGEMENT TRUST  
**AGENDA:** MARCH 18, 2025  
**DATE:** MARCH 12, 2025

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**ISSUE**

Should the board approve a Resolution authorizing Finance Director Matt Anastasia to serve as Trustee of the Illinois Public Reserves Investment Management Trust?

**DISCUSSION**

Towards the end of December, I was approached by Lisa Nusko, Vice President of Investment Services for PMA Financial Network, LLC. and asked if I was interested in being interviewed to be a Trustee of the Illinois Public Reserves Investment Management (IPRIME) Trust.

IPRIME is considered a Local Government Investment Pool (LGIP), whose purpose is to pool funds together so public entities can receive a competitive cash rate. They are allowed per state statute as long as they are triple A rated by one of the major rating agencies (Moody, S&P, or Fitch). As a Board of Trustees member, my responsibilities would include working with the Board to set investment policies and strategies; Overseeing the pool's performance, ensuring adherence to fiduciary standards; and representing the interest of participating entities and promoting sound financial practices. The Board meets quarterly.

I was interviewed by the sitting Board of Trustees of IPRIME on February 20<sup>th</sup> and was notified I was accepted as a new Trustee of the IPRIME Trust. Sugar Grove is the first community of our size, represented on the Board. Sugar Grove has been a client of PMA Financial Network since 2017 and has utilized IPRIME since its creation in 2019. A Resolution will need to be approved by the Village Board authorizing admission to be a Trustee of the IPRIME Trust.

**COST**

There is no cost associated with this action.

**RECOMMENDATION**

The Village Board approves Resolution 202503018I Authorizing Matt Anastasia to Serve as Trustee of the Illinois Public Reserves Investment Management Trust.



**VILLAGE OF SUGAR GROVE  
KANE COUNTY, ILLINOIS**

**Resolution No. 20250318I**

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**A Resolution Authorizing Matt Anastasia to Serve as Trustee of the Illinois Public  
Reserves Investment Management Trust  
Village of Sugar Grove,  
Kane County, Illinois**

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Adopted by the  
Board of Trustees and President  
of the Village of Sugar Grove  
this 18th day of March 2025.

Published in Pamphlet Form  
by authority of the Board of Trustees  
of the Village of Sugar Grove, Kane County,  
Illinois, this 18th day of March 2025.

**RESOLUTION 20250318I**

**RESOLUTION AUTHORIZING MATT ANASTASIA TO SERVE AS TRUSTEE OF THE ILLINOIS  
PUBLIC RESERVES INVESTMENT MANAGEMENT TRUST.**

**WHEREAS**, Matt Anastasia is the Finance Director/Treasurer of the Village of Sugar Grove, and

**WHEREAS**, such person has been nominated for election as a Trustee of the Illinois Public Reserves Investment Management Trust (the "Fund"), and

**WHEREAS**, it is necessary and in the best interest of the Village of Sugar Grove ("Entity") to grant authorization to such official to serve as such Trustee;

**NOW, THEREFORE, BE IT RESOLVED** by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, that Matt Anastasia be and is hereby authorized to serve as a Trustee of the Fund, effective as of March 18, 2025.

**BE IT AND IT IS FURTHER RESOLVED** that the Village Clerk of the Village of Sugar Grove shall prepare a signed copy of this resolution as written evidence of such authorization and shall deliver the same to the Secretary of the Fund.

**PASSED AND APPROVED** by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois this 18th day of March 2025.

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Jennifer Konen  
President of the Board of Trustees  
of the Village of Sugar Grove, Kane County, Illinois

	Aye	Nay	Absent	Abstain
Trustee Heidi Lendi	_____	_____	_____	_____
Trustee James F. White	_____	_____	_____	_____
Trustee Sean Herron	_____	_____	_____	_____
Trustee Matthew Bonnie	_____	_____	_____	_____
Trustee Michael Schomas	_____	_____	_____	_____
Trustee Sean Michels	_____	_____	_____	_____

ATTEST: \_\_\_\_\_  
Tracey Conti  
Clerk, Village of Sugar Grove