



# BOARD REPORT

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**TO:** VILLAGE PRESIDENT & BOARD OF TRUSTEES

**FROM:** SCOTT KOEPPPEL, VILLAGE ADMINISTRATOR  
KARIN JOHNS, FINANCE DIRECTOR

**SUBJECT:** ORDINANCE ABATING 2025 TAXES RELATED TO DEBT SERVICE

**AGENDA:** 12/16/2025

**DATE:** 11/19/2025

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## ISSUE

Shall the Board abate the property tax levy related to the following General Obligation Alternate Revenue Bond: 2017 Bonds issued in the amount of \$3,100,000.

## DISCUSSION

The designated revenue sources for these bonds, pursuant to Bond Ordinances, are capital improvement funds, and non-home rule sales tax. There is sufficient revenue from these sources, other than property taxes, to make debt service payments. Should the Board not pass the proposed ordinances, the Board opens the Village up to legal action by tax objectors and limits its ability to issue new debt under the alternate bond scenario.

## COST

Not applicable.

## ATTACHMENTS

- Ordinance 20251216FDG – An Ordinance Abating 2025 Taxes related to Debt Service on the \$3,100,000 2017 General Obligation Alternate Revenue Bonds.

## RECOMMENDATION

The Village Board adopt Ordinance 20251216FDG An Ordinance Abating 2025 Taxes related to Debt Service on the \$3,100,000 2017 General Obligation Alternate Revenue Bonds.



**Village of Sugar Grove  
Kane County, Illinois**

Ordinance No.: 20251216FDG

**Abating the Tax heretofore levied for the year 2025 - to pay debt  
service on \$3,100,000 General Obligation Bonds (Alternate Revenue  
Source), Series 2017**

**Adopted by the  
Village Board  
of the  
Village of Sugar Grove  
12/16/2025**

Published in pamphlet form by  
Authority of the Village Board  
of the Village of Sugar Grove,  
Kane County, 12/16/2025

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Village Clerk

(seal)



**VILLAGE OF SUGAR GROVE  
KANE COUNTY, ILLINOIS**

**ORDINANCE NO.: 20251216FDG**

**Abating the Tax heretofore levied for the year 2025 - to pay debt service on  
\$3,100,000 General Obligation Bonds (Alternate Revenue Source), Series 2017**

**NOW, THEREFORE, BE IT ORDAINED**, by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, as follows:

**WHEREAS**, the President and Board of Trustees (the “Board”) of the Village of Sugar Grove, Kane County, Illinois (the “Issuer”), by ordinance adopted on the 15<sup>th</sup> day of August, 2017, (the “Ordinance”), did provide for the issue of \$3,100,000 General Obligation Bonds (Alternate Revenue Source) (the “Bonds”), and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the issuer will have Pledged Revenues (as defined in the Ordinance) available for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the Issuer that the tax heretofore levied for the year 2025 to pay such debt service be abated:

**NOW, THEREFORE**, Be It and It is Hereby Ordained by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, as follows:

Section 1:      Abatement of Tax. The tax heretofore levied for the year 2025 in the Ordinance is hereby abated in its entirety.

Section 2:      Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Kane County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2025 in accordance with the provisions hereof.

Section 3:      Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

**PRESENTED, PASSED AND APPROVED** by the President and the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, on this 16th, day of December 2025.

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Sue Stillwell, Village President

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Tracey R. Conti, Village Clerk

BOARD VOTE:

	<b>Aye</b>	<b>Nay</b>	<b>Absent</b>	<b>Abstain</b>	<b>Recuse</b>
Trustee Heidi Lendi	_____	_____	_____	_____	_____
Trustee Matthew Bonnie	_____	_____	_____	_____	_____
Trustee Sean Michels	_____	_____	_____	_____	_____
Trustee Anthony Speciale	_____	_____	_____	_____	_____
Trustee Nora London	_____	_____	_____	_____	_____
Trustee Michael Roskopf	_____	_____	_____	_____	_____

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF KANE     )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois, and as such official I do further certify that on the \_\_\_\_ day of December 2025, there was filed in my office a duly certified copy of Ordinance No. 20251216FDG entitled:

ORDINANCE abating the tax hereto levied for the year 2025 to pay  
the principal of and interest on \$3,100,000 General Obligation Bonds  
(Alternate Revenue Source), Series 2017 of the Village of Sugar Grove,  
Kane County, Illinois.

(the "*Ordinance*") duly adopted by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois (the "*Village*"), on the 16th day of December 2025, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2025 for the payment of the Village's \$3,100,000 General Obligation Bonds (Alternate Revenue Source), Series 2017, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and seal of said County this \_\_\_\_ day of December 2025.

County Clerk

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[SEAL]