



BOARD REPORT

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES

FROM: MATT ANASTASIA, FINANCE DIRECTOR/TREASURER

SUBJECT: RESOLUTION: AUTHORIZING REPRESENTATIVE TO SIGN LOAN DOCUMENTS

AGENDA: 8/19/2025

DATE: 8/6/2025

ISSUE

Shall the Village Board authorize Scott Koeppel or his designee to sign loan documents.

DISCUSSION

As a requirement by the IEPA for a pre-requisite to apply for a loan from the Public Water Supply Loan Program, the Village Board must authorize a representative to sign loan application documents on behalf of the Village.

The Village contracted Engineering Enterprise, Inc. to work on the Project Plan to submit to the IEPA for a low-interest loan to complete the Maple St. & Joy Court Watermain Improvements and Railroad St. Water Tank rehabilitation. These projects total over \$4 million, to go along with the estimated \$3 million utilities relocation for the widening of IL-47. It was determined after a discussion with IEPA, the best option to apply for is Maple/Joy and Water Tank projects, rather than the widening project.

The attached resolution is authorizing Scott Koeppel or his designee to sign the loan application documents for the above referenced projects.

COST

There is no cost to approving this Resolution.

ATTACHMENTS

RECOMMENDATION

The Village Board approve Resolution 20250819PWSLP Authorizing a Representative to Sign Loan Documents.



VILLAGE OF SUGAR GROVE
KANE COUNTY, ILLINOIS

RESOLUTION NO.: 20250819PWSLP

A RESOLUTION AUTHORIZING A REPRESENTATIVE TO SIGN LOAN DOCUMENTS

WHEREAS, application provisions for loans from the Public Water Supply Loan Program for construction of public water supply facilities require that the Village of Sugar Grove authorize a representative to sign the loan application forms and supporting documents;

Project _____
L17 _____

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, that Scott Koeppel or his designee is hereby authorized to sign all loan application forms and documents.

PASSED AND APPROVED by the President and the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, on this 19th day of August 2025.

Sue Stillwell, Village President

Certified to be true and accurate copy, passed and adopted on the above date.

Tracey R. Conti, Village Clerk

(SEAL)

BOARD VOTE:

	Aye	Nay	Absent	Abstain	Recuse
Trustee Heidi Lendi	_____	_____	_____	_____	_____
Trustee Matthew Bonnie	_____	_____	_____	_____	_____
Trustee Sean Michels	_____	_____	_____	_____	_____
Trustee Anthony Speciale	_____	_____	_____	_____	_____
Trustee Nora London	_____	_____	_____	_____	_____
Trustee Michael Roskopf	_____	_____	_____	_____	_____