
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: MATT ANASTASIA, FINANCE DIRECTOR
SUBJECT: DISCUSSION: AGREEMENT WITH SUGAR GROVE FIRE DISTRICT – CAPITAL COSTS FROM TIF #2
AGENDA: SEPTEMBER 17, 2024 REGULAR BOARD MEETING
DATE: SEPTEMBER 5, 2024

ISSUE

Shall the Village Board discuss entering into an Agreement with the Sugar Grove Fire Protection District for Capital Costs in TIF #2.

DISCUSSION

TIF #2 was created on May 5, 2015, by the Village Board. When this TIF was approved, Sugar Grove Senior Living at 119 W. Galena Blvd. was already under construction at that time. Since this was not completed, the improved land with the Sugar Grove Senior Living building was not part of the base, but instead was immediately taken into the TIF as increment.

The Sugar Grove Fire District has expressed their concerns, each time TIF #2 has been discussed at a JRB or Board meeting, having this building included in the TIF is a hindering to them, due to the increased call volume they experience at the building. As the Sugar Grove Fire District being the most impacted taxing district regarding this property within the TIF, Staff researched the ability for the Village to help the Fire District with the purchase of a new Ambulance that is a need. The TIF Act allows for capital expenditures to any taxing district that is created due to the TIF. This building has created an additional need for the Fire District.

Staff has reviewed the request and the cost of a new ambulance for the Fire District is \$485,979.91 (Attached). The TIF #2 Fund currently has an estimated FY2024-2025 ending fund balance of \$771,297. Attached is a chart showing the property tax bill amount for 119 W. Galena Blvd. compared to the Sugar Grove Fire District portion of the tax bill, starting with 2015 when the TIF was created. There was an assumed escalation factor of 3% for future tax years until the TIF ended. Using this chart, if the Board were to move forward, Staff is recommending a contribution towards the new ambulance in the amount not to exceed \$217,825. This

amount considers the surplus the Village has declared in previous fiscal years, returning funds back to the taxing districts.

Attachments

- Sugar Grove Fire District New Ambulance Cost Proposal
- 119 W. Galena Blvd. TIF #2 and Fire District Portion Breakdown

COST

There is no cost to discuss entering into an agreement with the Sugar Grove Fire District to contribute towards a new Ambulance – a capital expense within TIF #2.

RECOMMENDATION

That the Village Board discuss contributing towards the new Ambulance for the Sugar Grove Fire District and provide Staff feedback.

New Medic

Budget Cost	Actual Cost	Part	Vendor	Received Date
\$ 379,995.00	\$ 379,995.00	Ambulance	Foster Coach	
\$ 475.00	\$ -	Carhart seat covers	Carhart	
\$ 1,000.00		Computer Dock	CDS	
\$ 5,000.00		Computer	CDS	
\$ 300.60		Computer mounting hardware	Fleet Safety	
\$ 75,559.31		Power Load Cot and Warrenty	Stryker	
\$ 20,000.00		Lucas CPR Device	Stryker	
\$ -	\$ -	2 Flashlights like 0342	Foster Coach Supplied	
\$ 150.00	\$ -	Spot light	AirOne	
\$ 500.00		Miscellaneous		
\$ 3,000.00	\$ -	Install radios from 953	Camz	
\$ -	Remove from 953	StarCom Radio		
\$ -	Remove from 953	Ferno cardiac monitor mounting Bracket		
\$ -	Remove from 953	Nederman Metal Plate	Midwest Air Pro	
\$ 485,979.91	Remove from 953	Nederman control module	Midwest Air Pro	

<u>Tax Year</u>	<u>119 Galena Blvd. Tax Bill to TIF #2</u>	<u>Total Fire District Percentage of TIF</u>	<u>Fire District Portion of Bill</u>	<u>Total TIF #2 Surplus Fire District</u>		
2015	\$ 15,062.56	7.03%	\$ 1,059.47			
2016	\$ 44,855.04	7.06%	\$ 3,165.33			
2017	\$ 45,840.06	7.08%	\$ 3,245.04			
2018	\$ 47,177.42	7.07%	\$ 3,334.37			
2019	\$ 104,808.50	7.06%	\$ 7,401.69			
2020	\$ 106,259.92	7.16%	\$ 7,603.97			
2021	\$ 107,668.66	7.15%	\$ 7,693.78	\$ 10,734.04	FY21-22	
2022	\$ 111,429.34	7.23%	\$ 8,055.14			
2023	\$ 117,369.44	7.42%	\$ 8,713.00	\$ 3,614.47	FY23-24	
Est. 2024	\$ 120,890.52	7.50%	\$ 9,064.14			
Est. 2025	\$ 124,517.24	7.57%	\$ 9,429.42			
Est. 2026	\$ 128,252.76	7.65%	\$ 9,809.43			
Est. 2027	\$ 132,100.34	7.72%	\$ 10,204.75			
Est. 2028	\$ 136,063.35	7.80%	\$ 10,616.00			
Est. 2029	\$ 140,145.25	7.88%	\$ 11,043.82			
Est. 2030	\$ 144,349.61	7.96%	\$ 11,488.89			
Est. 2031	\$ 148,680.10	8.04%	\$ 11,951.89			
Est. 2032	\$ 153,140.50	8.12%	\$ 12,433.55			
Est. 2033	\$ 157,734.71	8.20%	\$ 12,934.63			
Est. 2034	\$ 162,466.75	8.28%	\$ 13,455.89			
Est. 2035	\$ 167,340.76	8.37%	\$ 13,998.16			
Est. 2036	\$ 172,360.98	8.45%	\$ 14,562.29			
Est. 2037	\$ 177,531.81	8.53%	\$ 15,149.15			
Est. 2038	\$ 182,857.76	8.62%	\$ 15,759.66			
Escalation Factor	3%	1%	\$ 232,173.45	\$ 14,348.51		
			\$ 217,824.94		Total Est. Life of TIF	

Scenario: Fire District Portion of 119 Galena Blvd. Tax Bill