
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: SCOTT KOEPPPEL, VILLAGE ADMINISTRATOR
MATT ANASTASIA, FINANCE DIRECTOR
SUBJECT: PUBLIC HEARING – I-88 & IL-47 TIF DESIGNATION
AGENDA: JUNE 18, 2024
DATE: JUNE 6, 2024

ISSUE

I-88 & IL-47 TIF Designation Public Hearing.

DISCUSSION

The next step in the process to designate the proposed I-88 & IL-47 redevelopment project area as a TIF is to hold a Public Hearing. The Ordinance setting the date and approving public notice of a Public Hearing regarding the proposed I-88 & IL-47 Redevelopment Project Area was approved by the Village Board on April 16, 2024. Notice was published in the Daily Herald on May 21st & June 4th. Once the Public Hearing is held, the Ordinances for the TIF Designation must be presented to the Board within 14-90 days of the Public Hearing.

The Joint Review Board of Taxing Districts was held on May 22, 2024 with the recommendation vote as 3 yes, 3 no and 6 voting present. This is a neutral recommendation to the Village Board, when the Ordinances to create are presented for approval.

COST

Not applicable.

RECOMMENDATION

Conduct the Public Hearing regarding the proposed I-88 & IL-47 Redevelopment Project Area.