
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: MATT ANASTASIA, FINANCE DIRECTOR
SUBJECT: AN ORDINANCE FOR THE TAX LEVY FOR THE FISCAL YEAR MAY 1, 2025, TO APRIL 30, 2026
AGENDA: DECEMBER 3, 2024, REGULAR BOARD MEETING
DATE: NOVEMBER 27, 2024

ISSUE

Shall the Village Board Approve the Annual Property Tax Levy Ordinance.

DISCUSSION

The proposed tax levy was announced at the November 5, 2024, Board Meeting. The proposed 2024 tax levy totals \$2,007,364. The tax levy does not include the \$864,875 in bond principal and interest which are recommended to be abated. **The Village Board approved a 0% increase on the current EAV of the Village, only a 1.73% increase overall was approved to capture the New Construction EAV from the previous tax year.** The actual anticipated maximum levy amount is \$2,001,226, which is \$27,968 or 1.42% above last year's levy extension. Once the Tax Year 2024 EAV's are finalized, Kane County will inform the Village of the final New Construction numbers to be able to understand the New Construction amounts to be received.

COSTS

Not applicable.

RECOMMENDATION

That the Village Board adopt Ordinance 20241203FDA, An Ordinance for Tax Levy for the Fiscal Year May 1, 2025, to April 30, 2026 and direct staff to levy for all New Construction once Kane County gives us the final numbers.

ORDINANCE NO. 20241203FDA

AN ORDINANCE FOR TAX LEVY
FOR THE FISCAL YEAR
MAY 1, 2025, TO APRIL 30, 2026

PASSED BY THE BOARD OF TRUSTEES
AND PRESIDENT OF THE
VILLAGE OF SUGAR GROVE

This 3rd day of December 2024

Published in pamphlet form
by authority of the Board of Trustees of the
Village of Sugar Grove, Kane County, Illinois

This 3rd day of December 2024

ORDINANCE No. 20241203FDA
ANNUAL TAX LEVY ORDINANCE

An Ordinance levying taxes for all corporate purposes for the VILLAGE OF SUGAR GROVE, KANE COUNTY, ILLINOIS, for the fiscal year commencing on May 1, 2025, and ending April 30, 2026.

BE IT ORDAINED by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois:

SECTION ONE: That the amounts herein after set forth or so much thereof as may be authorized by law, and the same is hereby levied for such purposes as General Corporate, Police Protection, Police Pension, Audit, Liability Insurance, Illinois Municipal Retirement Fund, Social Security, Street Lighting, General Obligation Bonds, for the fiscal year of the said Village of Sugar Grove, Kane County, Illinois, beginning May 1, 2025, and ending April 30, 2026.

SECTION TWO: The amounts levied for each object or purpose is as follows:

		TO BE PAID BY SOURCES OTHER THAN PROPERTY TAX	AMOUNT TO BE PAID BY PROPERTY TAX
I. GENERAL FUND	BUDGET		
<u>Information Technology</u>			
Contractual services	\$ 123,298		
Commodities	<u>0</u>		
Total Information Technology	<u>123,298</u>		
 <u>Administration</u>			
Personal services	269,605		
Contractual services	98,400		
Commodities	<u>1,395</u>		
Total Administration	<u>369,400</u>		
 <u>Police</u>			
Personal services	2,997,097		
Contractual services	345,283		
Commodities	164,765		
Transfers	<u>208,825</u>		
Total Police	<u>3,715,970</u>		
 <u>Economic Development</u>			
Personal services	276,415		
Contractual services	34,047		
Commodities	<u>11,966</u>		
Total Economic Development	<u>322,428</u>		
 <u>Streets Division</u>			
Personal services	694,053		
Contractual services	248,746		
Commodities	288,930		
Transfers	<u>185,110</u>		
Total Streets	<u>1,416,839</u>		

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	BUDGET	TO BE PAID BY SOURCES OTHER THAN PROPERTY TAX	AMOUNT TO BE PAID BY PROPERTY TAX
I. GENERAL FUND (CONTINUED)			
<u>Community Development</u>			
Personal services	498,793		
Contractual services	424,884		
Commodities	7,750		
Transfers	<u>3,436</u>		
Total Community Development	<u>934,863</u>		
 <u>Finance</u>			
Personal services	162,957		
Contractual services	48,921		
Commodities	<u>3,300</u>		
Total Finance	<u>215,178</u>		
 <u>Board & Commissions</u>			
Personal services	63,041		
Contractual services	83,175		
Commodities	6,880		
Transfers	<u>200,000</u>		
Total Board & Commissions	<u>353,096</u>		
 TOTAL FOR GENERAL FUND:	 <u>\$7,451,072</u>	 <u>\$5,443,708</u>	 <u>\$2,007,364</u>
 SAID AMOUNTS ARE HEREBY LEVIED:			
 GENERAL CORPORATE TAX			 \$910,000
ILLINOIS MUNICIPAL RETIREMENT TAX			45,000
POLICE PROTECTION TAX			165,000
POLICE PENSION TAX			627,864
AUDIT TAX			12,000
LIABILITY INSURANCE TAX			15,000
STREET LIGHTING TAX			55,000
SOCIAL SECURITY TAX			<u>177,500</u>
 TOTAL			 <u>\$2,007,364</u>

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	BUDGET	TO BE PAID BY SOURCES OTHER THAN PROPERTY TAX	AMOUNT TO BE PAID BY PROPERTY TAX
II. BOND DEBT FUND			
*2013A Principal payment	625,000		
*2013A Interest payment	18,750		
*2013A Fiscal agent fees	<u>500</u>		
2013A GO Bond Debt	<u>644,250</u>	500	<u>\$643,750*</u>
*2017 Principal payment	195,000		
*2017 Interest payment	26,125		
*2017 Fiscal agent fees	<u>800</u>		
2017 GO Bond Debt	<u>221,925</u>	800	<u>\$221,125*</u>
Total GO Bond Debt	866,175		
* Total Amount Abated	<u>(864,875)*</u>		
Total Requested for Bond Debt	<u>\$ 1,300</u>	<u>\$1,300</u>	<u>\$ 0</u>
SAID AMOUNTS ARE HEREBY LEVIED: BOND DEBT TAX			<u><u>\$ 0</u></u>

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SECTION THREE: That the Village Clerk shall make and file with the County Clerk of said County of Kane, a duly certified copy of this Ordinance and that the amount levied by Section Two of the Ordinance is required by said Village of Sugar Grove as aforesaid and extended upon the appropriation tax book for the fiscal year of said Village of Sugar Grove beginning May 1, 2025, and ending April 30, 2026.

SECTION FOUR: If any section, subdivision, sentence or clause of the Ordinance is for any reason held invalid or to be unconstitutional, such decision shall not affect the validity of the remaining portion of this Ordinance.

SECTION FIVE: This Ordinance shall be in full force and effect from and after its passage, approval and recording according to law.

PASSED this 3rd day of December 2024, pursuant to roll call as follows:

	Aye	Nay	Absent	Abstain
Trustee Matthew Bonnie	_____	_____	_____	_____
Trustee Sean Herron	_____	_____	_____	_____
Trustee James F. White	_____	_____	_____	_____
Trustee Michael Schomas	_____	_____	_____	_____
Trustee Sean Michels	_____	_____	_____	_____
Trustee Heidi Lendi	_____	_____	_____	_____

PASSED AND APPROVED THIS 3rd DAY OF DECEMBER, 2024.

Jennifer Konen
President of the Village of Sugar Grove

ATTEST:

Madeline Dossett
Deputy Village Clerk of the Village of Sugar Grove

CERTIFICATE

I, Tracey R. Conti, certify that I am the appointed Municipal Deputy Clerk of the Village of Sugar Grove, Kane County, Illinois.

I further certify that on December 3, 2024, the President and Board of Trustees of the Village of Sugar Grove adopted Ordinance, An Ordinance for Tax Levy for the Fiscal Year May 1, 2025, to April 30, 2026.

I hereby certify that the attached Ordinance is a true copy of the Ordinance that was duly adopted by the Village of Sugar Grove Board of Trustees, at a meeting which was held on December 3, 2024 at 6:00 p.m. at which a quorum was present and acting throughout and that said copy has been compared by me with the original ordinance which was signed by the Village President on December 3, 2024.

Dated at Sugar Grove, Illinois this 3rd day of December 2024.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village, this 3rd day of December 2024.

Madeline Dossett, Deputy Village Clerk