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**VILLAGE OF SUGAR GROVE  
BOARD REPORT**

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**TO:** VILLAGE PRESIDENT & BOARD OF TRUSTEES  
**FROM:** MATT ANASTASIA, FINANCE DIRECTOR  
**SUBJECT:** FY2024-2025 MID-YEAR BUDGET UPDATE  
**AGENDA:** DECEMBER 3, 2024, REGULAR BOARD MEETING  
**DATE:** NOVEMBER 27, 2024

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**ISSUE**

Discussion of the FY2024-2025 mid-year budget update.

**DISCUSSION**

As of October 31, 2024, the Village was through the first half of the fiscal year. Staff has projected revenues and expenditures for the General Fund, the Capital Projects Fund, Infrastructure Capital Projects Fund, the two TIFs, Debt Service, Sugar Grove Center, College Corner Business District, the Waterworks and Sewerage Fund, the Waterworks & Sewerage Capital Fund and Refuse Fund through the end of fiscal year 2024-2025.

**General Fund (01)**

The General Fund revenues are expected to be higher than the budget by approximately \$84,226. Expenditures are expected to be lower than the budget by approximately \$175,293. This is projected to result in a surplus to the unrestricted fund balance by about \$281,382, as compared to the budget surplus of \$21,863. To understand the revenues better, here are a few items that are non-recurring revenues, unbudgeted, not to be used in future projections, totaling \$255,495:

- **Franchise Agreement (Account 3250)** - \$29,351 – this amount is a one-time settlement payment from Metronet to terminate their franchise agreement early from the Village.
- **Grants (Account 3440)** - \$26,795 – The Village has received grants from IRMA Work Zone Safety and Lift Assist for \$2,795. We have also applied for an IRMA grant for Body-Worn Cameras for \$10,000. The Village also received an additional grant for Body-Worn Cameras from the SRT BWC Microgrant by the Department of Justice for \$14,000.
- **Zoning & Filing Fees (Account 3740)** - \$18,380 – An increase from the application from Sugar Grove LLC.

- **Interest Income (Account 3810/3811)** - \$180,969 – Interest rates continue to be higher than anticipated, interest rates have begun to come down towards Q4 of 2024 and to come down more in 2025.

There were also revenues, that are considered recurring revenues, that exceed or came in below budget and are expected to continue into future budgets:

- **State Income Tax (Account 3410)** - \$19,020 – this number is from IML's most recent projections as of November 2024. There is anticipation of significant increase in the Individual Income Tax true-up for SFY2025. Underlying economic growth of 3% for Individual Income Tax for the remainder of the forecast period are anticipated.
- **State Sales Tax (Account 3450)** - \$107,115 – With the anticipation of the Governor approving the elimination of the Grocery Tax, the Board approved the budget removing the estimated revenue from the budget. The Governor's approval of eliminating the 1% grocery tax delayed it until January 1, 2026. We will discuss this during the FY2025-2026 budget process. In addition, inflation has started to decrease, therefore, sales tax collections are slightly lower than last year.
- **State Use Tax (Account 3451)** – (\$41,194) – The IML estimate is anticipating a decrease in amount collected through Use Tax. The Governor's budget bill included another provision for Sales Tax collection on items generally reported through Use Tax. This is anticipated to increase Sales Tax collections in the future, while decreasing Use Tax collections. The amount of impact is not known currently.

General Fund revenues exceeded the budgeted expectation, as well as revenues coming under budget. Some revenue accounts are considered a recurring revenue source moving forward for budget purposes, those are State Income Tax, State Use Tax and State Sales Tax.

#### **General Fund Revenues:**

1. **Property Tax (Accounts 3110-3151)** will be estimated at \$20,323 over budget, mainly due to property tax collection exceeding budget, as well as the County revenue recapture amount for Tax Year 2023, collected in 2024.
2. **Franchise Agreement (Account 3250)** is projected below budget by \$13,100. While we have had an increase in users move to Metronet, we have seen a decrease in franchise agreement revenue. We will continue to see this as more streaming services are available, and more households cut cable. I am in the early stages of researching the ability to capture the same type of revenue with streaming services.
3. **Franchise Agreement (Account 3250)** is expected to be \$15,667 above budget, due to a decrease in quarterly payments for Metronet, but also for the Settlement agreement with Metronet in the amount of \$29,351.
4. **Towning Fees (Account 3380)** is expected to be above budget by \$15,000, with an increase in police tows.

5. **State Income Tax (Account 3410)** is anticipated to be above budget by \$19,020, the estimates used are from the most recent IML Shared Revenue projections as of November 2024. With these assumptions, this is how the new per capita amount was determined of \$173.05, up \$10.68 per capita from this time last year.
6. **State Sales Tax Rebate (Account 3449)** is going to be under budget slightly by \$2,200, both Dunkin' Donuts and Culvers' sales tax rebate agreements have expired, there are no active General Fund sales tax rebates for the Village.
7. **State Sales Tax (Account 3450)** receipts are expected to be \$107,115 higher than budget. The 1% Grocery Tax elimination was up for discussion during the budget workshops, and the Board budgeted removing the estimated collections. This was delayed until January 1, 2026, and will be discussed during the FY2025-2026 budget workshops.
8. **Zoning & Filing Fees (Account 3740)** will be above budget by \$18,380 for the one-time payment of the application fee for Sugar Grove LLC.
9. **Reimbursement (Account 3761)** is projected to come in under budget by \$93,578, as the anticipated reimbursement for Developer Engineering is significantly lower, this also has an offsetting expense that was reduced as well.

Expenditures are projected to come under budget by an estimated \$175,293, which is attributed through all departments overall. The main under budget expenditure highlights are:

- Community Development – Full-Time Salaries - \$77,025 – decreased due to the promotion of new Community Development Director, and vacancy until filling the Planning & Zoning Administrator position.
- Community Development – Engineering Services - \$100,000 – Decreased as the amount budgeted is no longer anticipated for this fiscal year.

**General Fund Expenditures:**

1. Budget wide –
  - a. **Medical/Dental (Account 6201)** expenses for the year were budgeted at an anticipated 4% increase, but the actual increase was only roughly 7% overall.
  - b. **IMRF (Account 6206)** Rate increase due to the change in rate of return was anticipated to go to 4.00% within the budget, the actual rate for 2025 is 6.78%.
  - c. **Vehicle & Equipment Replacement Fund Transfer (Account 7010)** was funded at 100% throughout the General Fund. Each departments replacement schedule was updated to reflect current pricing and anticipated year of replacement.
2. Information Technology (49) –
  - a. **I.T. Services (Account 6307)** is under budget due to a decrease in additional monthly hours needed versus what was anticipated to be needed.
3. Administration (50) –
  - a. **Salaries – Part-Time (Account 6104)** – increased \$12,756 as there was no budget for the newly created position of Deputy Village Clerk.

- b. **Legal Services (Account 6301)** - \$17,000 under budget due to a decrease in the legal assistance needed on FOIAs.
- 4. Police Department (51) –
  - a. **Salaries – Full-Time (Account 6101)** is projected \$110,949 under budget due to internal promotions and the open patrol positions, created from a resignation, promotion to Sergeant and the newly created Deputy Chief of Police position.
  - b. **Salaries – Overtime (Account 6102)** is expected to be \$88,724 over budget to cover the open patrol shifts.
  - c. **Salaries – Part-Time (Account 6103)** are projected higher than budget by \$22,225, due to more shifts being filled through part-time hours.
  - d. **Medical/Dental Insurance (Account 6201)** will be under budget by \$45,525 due to the vacant patrol officer positions.
  - e. **Telecommunications (Account 6502)** will be over budget by \$3,600 due to the addition of needing a radio repair contract, portable radio batteries and additional software expense for Tri-com dispatch in regard to the Motorola radios.
  - f. **Specialized Supplies (Account 6603)** is anticipated to be over budget \$14,500 due to the Village receiving a grant for seven (7) additional body-worn cameras through the SRT BWC grant through the Department of Justice in the amount of \$14,000.
- 5. Economic Development (52) –
  - a. **Medical/Dental Insurance (Account 6202)** will be under budget by \$7,200 due to the ED Office Assistant position being budgeted at higher coverage level than needed.
- 6. Public Works (53) –
  - a. **Salaries – Full-Time (Account 6101)** will be under budget by \$14,000 due to the few months' vacancy in the department.
  - b. **Repair & Maintenance - ROW (Account 6405)** projected to be over budget by \$20,000 due to additional expenses with emergency tree removal from all the storms during the summer.
  - c. **Landscaping Supplies (Account 6606)** will be over budget by \$44,500 due to the large demand for the parkway tree program and new development trees. The original budget was \$30,000, and the Spring (\$27,681) and Fall (\$36,890) plantings totaled \$64,571.
- 7. Community Development (55) –
  - a. **Salaries – Full-Time (Account 6101)** will be under budget by \$77,025 due to the promotion of the new Community Development Director and vacancy until filling the Planning & Zoning Administrator position.
  - b. **Engineering Services (Account 6303)** are under budget by \$100,000, with this amount being over budget for, but has an offsetting revenue account also reduced as well.

- c. **Other Professional Services (Account 6309)** will be over budget by \$20,545 due to the additional expenses for the Sugar Grove LLC. Annexation Application and process. These were all reimbursed by the Developer.
- 8. Boards & Commissions (57) –
  - a. **Public Relations (Account 6515)** under budget by \$4,000 due to not utilizing all the money in the Community Enhancement Committee budget, and the Lobbyist not being hired at 6-month as budgeted.

### **Recommendations for Surplus Funds**

The FY24-25 projected surplus for the General Fund totals \$281,382, of which Staff considers an estimated \$84,941 of increased, sustainable on-going revenues (Income Tax, Use Tax and Sales Tax) and \$196,000 of one-time revenues available to do additional small projects or purchases in FY24-25. This estimated surplus increased the Unreserved Fund Balance more than 25% Fund Balance Policy to \$323,509 for FY24-25. Staff has developed the following list based on needs and discussions the Board has had.

### **Items Removed from the FY24-25 Budget:**

- IT Services –
  - **iPads for Board - \$2,550** – Staff has cut back on the number of agenda packets printed to just the Board, but is open to discussion on how the Board feels.
- Economic Development –
  - **CPEP Expense - \$30,000** – There are currently no discussions or applications in the works. We currently still have \$20,000 available for applications in FY24-25.
- Boards & Commissions –
  - **Additional Sugar Grove Banners & American Flags - \$15,000** – Staff does not recommend adding back to this budget as the winter is coming. This will be added into FY25-26 budget workshop discussions.
  - **Community Enhancement Committee - \$5,000** – Staff does not recommend adding back to this budget as the \$5,000 remaining in the current budget has been projected at \$2,000.
  - **Marketing - \$5,000** – Staff does not recommend adding this amount back into the budget for Krantz Strategies as the amount budgeted for the year is sufficient to cover all 12 months. The monthly average has been \$3,350 per month for marketing services.
  - **Interfund Transfer Expense - \$100,000** – Staff recommends adding this amount back into the budget for FY24-25. Discussions with the Board regarding the Police Department Improvements and Upgrades have proven to be a much larger budget than anticipated with construction costs. Any additional funds available to transfer to Capital Projects should be considered.

### **One-Time Purchases/Projects Options:**

- Police Department:

- **Axon Auto-Tagging Software - \$6,000** – Axon Auto-Tagging takes information from our dispatch center, Tri-Com off their computer aided-dispatch software and integrates the type of call, date, time, along with other information and automatically tags Axon Videos associated with that incident. It helps eliminate typographical errors that could occur when officers manually type in that information and will also increase officer productivity time on the street without having to take approximately 3 minutes extra per call for tagging their own videos at the end of each call.
- Public Works:
  - **(4) Portable AEDs for Crew Trucks - \$3,200 split with Water & Sewer Fund - \$1,600 each fund** – There are currently no AEDs in the Public Works Trucks and Staff feels this is warranted for Safety concerns.
- Board & Commissions:
  - **Newsletters/Mailer to all Residents - \$4,500.00** – The Village Board has expressed interest in working to communicate better with all of the Village’s residents. This would create a Newsletter/Mailer sent to all Residents of the Village. In the past it was only sent if you receive a Village Utility Bill in the mail, this would be sent to everyone regardless of Utility Billing preferences.
- Transfer 90% of anticipated remaining surplus to Capital Fund (30) for Future Village Hall and Police Department Improvements/Needs - Varies if funds are utilized from the surplus. Estimated additional \$290,000 including the \$100,000 removed from the FY24-25 budget initially.

**On-Going Future Budget Options** – Staff believes at this time there should not be any decisions made with recurring revenues, this will all be addressed during the FY25-26 budget process when all revenues are analyzed.

### **General Capital Projects Fund (30)**

The General Capital Projects Fund revenues will be \$143,050 higher than budgeted. Expenses came in under budget by \$3,083,487 due to the Police Department Upgrades not beginning construction in FY24-25, this expense of \$2,900,000 was moved to FY25-26.

### **Industrial TIF #1 Fund (32)**

In the Tax Increment Financing District #1, revenues are above budget by \$42,833 due to interest income and increased EAV increment. Expenses in the fund are above budget due to the Village Board approving the repaving of West Wheeler Road in the amount of \$271,641.

### **Industrial TIF #2 Fund (33)**

In the Tax Increment Financing District #2, revenues are above budget by \$20,723 due to interest income and increased EAV increment. Expenses are projected to be within budget.

### **Capital Infrastructure Fund (35)**

The Capital Infrastructure Fund is projecting a deficit of \$1,148,808 for the fiscal year, in comparison to the budgeted deficit of \$825,620. Non-Home Rule Sales Tax revenues were lower than anticipated as inflation slows. Engineering increased as the Board approved moving Wheeler Rd. and Merrill Rd. engineering up to receive STP grant funds totaling \$80,000 unbudgeted.

There were a few unbudgeted projects that Staff wanted to discuss with the Board:

- STP Wheeler Rd. – Esker to Division - \$54,588 – The Village is in the same position as we were for Wheeler Rd. & Merrill Rd. with moving our project up with KKCOM for funding status. This would help our opportunity to get STP funds.
- STP Dugan Rd. – Airpark to Corporate Limits - \$53,280 – The same situation as Wheeler Rd. to receive STP funds from KKCOM.
- ADA Self Evaluation Plan - \$35,000 – this plan is to evaluate the Village's ADA compliance and work forward to becoming in compliance Village-wide.
- ASE Control Data - \$49,920 – Control points are surveying reference points with known coordinates and elevations, used to create a consistent coordinate system for construction projects. These points are essential for land surveyors to accurately position improvements on a jobsite. Having accurate survey control points prevents cumulative errors, which can cause structural misalignments and costly rework. It ensures the project is built according to the design, while maintaining structural integrity and avoiding delays.

### **Sugar Grove Center SSA #10 Fund (47)**

The Sugar Grove Center Fund budgeted \$8,175 for weed control and grass cutting. The Village did not levy taxes again in fiscal year 2024-2025 for the SSA, using the fund reserve to fund the necessary maintenance.

### **College Corner Business District Fund (48)**

The College Corner Business District is in place covering the area by Burnt Barrel. The only business within the area is currently Burnt Barrel, and the funds received and expensed within the Fund are in relation to the Sales Tax Agreement in place for the Business District Sales Tax collected from Burnt Barrel.

## **Waterworks & Sewerage Fund (50)**

The Waterworks and Sewerage Fund revenue is expected to be above budget by \$37,902. Water & Sewer Usage has remained static for the year.

### **Waterworks & Sewerage Expenditures**

1. Information Technology (49) –
  - a. **I.T. Services (Account 6307)** is under budget due to a decrease in additional monthly hours needed versus what was anticipated to be needed.
2. Administration (50) –
  - a. **Transfer to Equipment Replacement Fund (Account 7010)** will be over budget by \$30,000 due to the increased cost of the replacement trucks in the fiscal year.
  - b. **Transfer to Infrastructure Replacement Fund (Account 7011)** will be under budget this year to balance the Water Fund for the year. If there is any additional surplus at year-end, this will be added back to transfer the full amount. This does not affect the Village's ability to do projects, or the Village's need for future capital projects changing. In FY24-25, the budget included a \$400,000 increase to the transfer from the previous fiscal year, which was budgeted at \$700,000 in FY23-24 moved to \$1,100,000 in FY24-25.
3. Water Operations (60) –
  - a. **Other Professional Services (Account 6309)** expected to be \$13,416 under budget with the Sensus hosting fee under budget and the agreement with the Sugar Grove Water Authority expiring.
  - b. **Electricity (Account 6511)** will be over budget by \$129,660 as the Solar Field was budgeted to come online earlier, and a review of the account shows there was a significant delay in the billing for some of the accounts through our electrical provider.
4. Water Capital (71) –
  - a. **Vehicles (Account 7006)** will be over budget \$159,753 as the vehicle purchases from last year have been pushed and crossed over the years. This also caused the Village to need to adjust the Transfer to Infrastructure.

In total, the Waterworks & Sewerage Fund is projecting a surplus of \$25,579, which is roughly \$41,870 lower than the budgeted surplus of \$67,449. This is mainly due to the rollover from previous fiscal year Vehicle purchase falling in this fiscal year (\$163,156) and the increase in electricity costs. However, even though the transfer to the Infrastructure Replacement Fund was reduced, it was already increased \$400,000 from the previous year budget. The water rates increased 1% for FY2024-2025.



### **Waterworks & Sewerage Capital Fund (51)**

The FY2024-2025 budget revenue was budgeted at \$1,938,132 and projected to be below by \$340,744 at \$1,597,388. The reason for the decrease is a reduction in transfer from the Water Fund (50) for infrastructure replacement. The expenses in the fund were for the Dugan Woods Water Main project, IL-47 Utilities Relocation, Well #9 Maintenance, 455 Arbor Ave. Solar Field Installation and Well #9 Water Treatment Plant Maintenance. However, Well #11 had issues, and the Board approved to swap Well #9 repairs for Well #11 repairs. Expenditures are projected to come in over budget by \$298,370 due to the timing of payments for the Solar Field. The fund is still projected to have a surplus of \$217,080.

### **Refuse Fund (57)**

The Refuse Fund expenses are projected relatively close to the budgeted amounts, with a surplus of only \$3,834.

### **COST**

There are no costs associated with this discussion.

### **RECOMMENDATION**

That the Board discuss the mid-year budget update.

Fiscal Year 2025  
6-Month Budget Update  
General Fund - 01



						Projected vs.
General Fund - Revenues (01-00)		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Budget
		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Difference
01-00-3110	Property Tax - Corporate	\$ 796,424	\$ 825,100	\$ 836,427	\$ 842,742	\$ 17,642
01-00-3111	Property Tax - Audit	11,987	11,975	11,918	12,008	33
01-00-3112	Property Tax - Liab. Insurance	14,984	14,970	14,894	15,006	36
01-00-3113	Property Tax - I.M.R.F.	44,951	44,910	44,679	45,016	106
01-00-3114	Property Tax - Social Security	177,301	177,145	176,234	177,564	419
01-00-3115	Property Tax - Street Lighting	54,937	54,890	54,608	55,020	130
01-00-3150	Property Tax - Police Protection	164,815	164,670	163,822	165,059	389
01-00-3151	Property Tax - Police Pension	684,290	664,668	661,244	666,236	1,568
01-00-3162	Utility Tax - Electricity	262,446	264,452	143,671	267,076	2,624
01-00-3163	Utility Tax - Natural Gas	165,030	140,497	51,176	149,992	9,495
01-00-3164	Utility Tax - Telecommunications	103,977	99,192	50,353	103,819	4,627
01-00-3210	Liquor License	21,200	21,200	2,225	25,600	4,400
01-00-3250	Franchise Agreement	78,962	74,805	30,645	90,472	15,667
01-00-3291	Contractors License	48,900	60,000	27,150	54,300	(5,700)
01-00-3310	Building Permits	127,564	112,541	53,646	112,591	50
01-00-3320	Certificate of Occupancy Fees	6,300	4,800	1,100	2,220	(2,580)
01-00-3330	Plan Review Fees	70	12,600	0	12,600	0
01-00-3340	Reinspection Fees	7,560	9,000	1,800	4,000	(5,000)
01-00-3380	Towing Fees	43,000	40,000	30,425	55,000	15,000
01-00-3390	Other License, Permits & Fees	30,279	24,190	9,045	26,785	2,595
01-00-3410	State Income Tax	1,518,943	1,586,538	867,553	1,605,558	19,020
01-00-3420	Replacement Tax	4,949	2,200	2,096	2,600	400
01-00-3440	Grants	14,500	28,800	2,795	26,795	(2,005)
01-00-3449	State Sales Tax Rebate	(20,659)	(8,679)	(3,912)	(6,468)	2,211
01-00-3450	State Sales Tax	1,656,931	1,476,915	792,015	1,584,030	107,115
01-00-3451	State Use Tax	350,369	391,346	165,052	350,152	(41,194)
01-00-3453	State Games License	115,262	115,519	58,499	117,786	2,267
01-00-3460	Road & Bridge Tax	16,105	16,500	15,529	15,689	(811)
01-00-3510	Court Fines	132,190	114,000	47,109	107,000	(7,000)
01-00-3515	Code Enforcement Fines	11,993	16,500	3,260	7,800	(8,700)
01-00-3520	Police Forfeitures	7,859	5,000	6,599	10,000	5,000
01-00-3590	Other Fines	28,183	27,023	10,508	23,582	(3,441)
01-00-3740	Zoning & Filing Fees	5,989	4,560	20,835	22,940	18,380
01-00-3760	Review & Development Fees	23,670	11,590	1,470	11,590	0
01-00-3761	Reimbursement	543,906	530,866	309,543	437,288	(93,578)

Fiscal Year 2025  
6-Month Budget Update  
General Fund - 01



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
General Fund - Revenues (01-00)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
01-00-3765	Energy Civic Contributions	19,500	6,000	3,000	8,365	2,365
01-00-3790	Charges for Police Services	10,000	10,000	10,000	10,000	0
01-00-3791	Other Charges for Services	2,273	1,400	819	1,536	136
01-00-3793	Cannabis Excise Tax	14,397	14,474	7,336	15,494	1,020
01-00-3810	Interest Income	110,824	85,000	45,436	90,283	5,283
01-00-3811	Interest Income - Investments	16,521	89,658	5,352	90,686	1,028
01-00-3820	Rental Income	1,700	1,700	1,700	1,700	0
01-00-3830	Donations	0	500	0	500	0
01-00-3890	Miscellaneous Income	10,665	2,500	1,280	3,924	1,424
01-00-3920	Proceeds - Capital Asset Sale	472	0	13,805	13,805	13,805
01-00-3990	Interfund Transfer Income	126,983	121,420	60,710	121,420	0

General Fund Revenues	\$ 7,568,504	\$ 7,472,935	\$ 4,813,449	\$ 7,557,161	\$ 84,226
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(Negative) - Projections are less than budget

Positive - Projections are more than budget

General Fund - Information Techonology (01-49)						
01-49-6307	I.T. Services	\$ 59,498	\$ 70,716	\$ 24,814	\$ 62,349	(\$8,367)
01-49-6502	Telecommunications	1,471	52,582	15,464	51,468	(1,114)

Information Techonolgy Expenses	\$ 60,969	\$ 123,298	\$ 40,278	\$ 113,817	\$ (9,481)
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General Fund - Administration (01-50)						
01-50-6101	Salaries - Full-Time	\$ 166,165	\$ 208,716	\$ 108,878	\$ 209,324	\$ 608
01-50-6104	Salaries - Part-Time	30,170	0	0	12,756	12,756
01-50-6201	Medical/Dental Insurance	13,864	30,303	15,499	31,693	1,390
01-50-6202	Group Life Insurance	155	221	117	230	9
01-50-6205	Social Security Contributions	12,822	15,967	6,907	16,942	975
01-50-6206	IMRF Contributions	9,130	8,098	4,171	10,645	2,547
01-50-6208	Training, Memberships, & Conferences	5,694	6,050	3,638	5,909	(141)
01-50-6209	Uniform Allowance	0	250	0	0	(250)
01-50-6301	Legal Services	53,972	37,000	6,073	20,000	(17,000)
01-50-6306	Medical Services	209	50	0	75	25
01-50-6309	Other Professional Services	708	835	602	835	0

Fiscal Year 2025  
6-Month Budget Update  
General Fund - 01



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
General Fund - Administration (01-50)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
01-50-6402	Rentals	1,055	2,400	324	1,000	(1,400)
01-50-6403	Repair & Maintenance - Equipment	385	1,300	239	800	(500)
01-50-6501	Postage & Delivery	74	195	0	195	0
01-50-6502	Telecommunications	2,838	1,600	463	925	(675)
01-50-6504	Printing	128	50	43	50	0
01-50-6509	Recruitment	50	0	0	0	0
01-50-6514	Insurance Premiums	12,630	55,215	0	49,311	(5,904)
01-50-6604	Safety Supplies	43	0	0	0	0
01-50-6608	Subscriptions, Books & Publications	2,404	650	150	150	(500)
01-50-6613	General Office Supplies	1,462	500	664	1,000	500

Administration Expenses	\$ 313,957	\$ 369,400	\$ 147,767	\$ 361,840	\$ (7,560)
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General Fund - Police Department (01-51)						
01-51-6101	Salaries - Full-Time	\$ 1,247,354	\$ 1,524,760	\$ 629,744	\$ 1,413,811	(\$110,949)
01-51-6102	Salaries - Overtime	238,392	149,872	130,634	238,596	88,724
01-51-6104	Salaries - Part-Time	223,052	212,186	137,816	234,411	22,225
01-51-6106	Police Pension	685,056	666,000	333,000	666,000	0
01-51-6201	Medical/Dental Insurance	184,710	244,216	89,317	198,691	(45,525)
01-51-6202	Group Life Insurance	1,496	1,794	805	1,633	(161)
01-51-6205	Social Security Contributions	118,232	145,489	64,002	145,489	0
01-51-6208	Training, Memberships, & Conferences	22,703	21,780	7,667	22,795	1,015
01-51-6209	Uniform Allowance	23,870	30,600	12,203	30,600	0
01-51-6301	Legal Services	30,669	23,900	14,884	35,400	11,500
01-51-6306	Medical Services	1,640	1,750	423	1,000	(750)
01-51-6307	I.T. Services	34,981	44,030	5,804	46,300	2,270
01-51-6309	Other Professional Services	80,862	16,800	10,247	17,510	710
01-51-6402	Rentals	1,924	2,750	1,408	3,370	620
01-51-6403	Repair & Maintenance - Equipment	7,262	17,490	4,610	16,990	(500)
01-51-6407	Repair & Maintenance - Vehicles	38,931	43,200	15,042	43,200	0
01-51-6500	General Equipment	55,071	15,930	217	17,230	1,300
01-51-6501	Postage & Delivery	1,789	1,435	1,076	1,435	0
01-51-6502	Telecommunications	188,743	190,163	94,617	193,701	3,538
01-51-6504	Printing	3,324	4,850	2,719	4,850	0
01-51-6507	Mileage Reimbursement	0	400	0	400	0

Fiscal Year 2025  
6-Month Budget Update  
General Fund - 01



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
General Fund - Police Department (01-51)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
01-51-6508	Receptions & Entertainment	1,847	2,050	823	2,050	0
01-51-6509	Recruitment	2,010	5,200	547	5,700	500
01-51-6601	Fuels & Lubricants	56,151	67,000	32,418	67,900	900
01-51-6603	Specialized Supplies	69,257	56,625	2,955	72,125	15,500
01-51-6604	Safety Supplies	2,944	5,900	797	5,900	0
01-51-6608	Subscriptions, Books & Publications	550	1,700	280	1,700	0
01-51-6613	General Office Supplies	5,780	7,550	1,544	7,550	0
01-51-6617	Vehicle Maintenance Supplies	827	725	0	750	25
01-51-6620	Donation Expense	0	1,000	0	1,000	0
01-51-6622	State Seizures	202	0	0	0	0
01-51-7010	Transfer to Equipment Repl. Fund	174,835	208,825	104,412	208,825	0

Police Department Expenses	\$ 3,504,462	\$ 3,715,970	\$ 1,700,012	\$ 3,706,912	\$ (9,058)
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General Fund - Economic Development (01-52)						
01-52-6101	Salaries - Full-Time	\$ 167,333	\$ 208,691	\$ 105,659	\$ 211,707	\$ 3,016
01-52-6201	Medical/Dental Insurance	16,300	31,225	11,752	23,982	(7,243)
01-52-6202	Group Life Insurance	196	276	138	276	0
01-52-6205	Social Security Contributions	12,702	15,965	7,962	16,196	231
01-52-6206	IMRF Contributions	7,086	8,098	4,049	10,176	2,078
01-52-6208	Training, Memberships, & Conferences	9,371	12,000	5,197	12,320	320
01-52-6209	Uniform Allowance	100	160	0	160	0
01-52-6306	Medical Services	157	0	0	0	0
01-52-6307	I.T. Services	900	1,500	0	1,500	0
01-52-6309	Other Professional Services	18	500	15	500	0
01-52-6402	Rentals	54	122	65	150	28
01-52-6403	Repair & Maintenance - Equipment	279	500	116	500	0
01-52-6501	Postage & Delivery	121	250	0	250	0
01-52-6502	Telecommunications	1,663	675	338	675	0
01-52-6504	Printing	646	3,000	87	3,000	0
01-52-6507	Mileage Reimbursement	79	500	252	500	0
01-52-6515	Public Relations	234	750	97	750	0
01-52-6521	Marketing	4,824	10,000	434	8,162	(1,838)
01-52-6608	Subscriptions, Books & Publications	0	6,716	3,377	6,716	0
01-52-6613	General Office Supplies	1,108	1,500	519	1,500	0

Fiscal Year 2025  
6-Month Budget Update  
General Fund - 01



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
General Fund - Economic Development (01-52)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
01-52-6912	CPEP Expense	40,000	20,000	0	20,000	0

Economic Development Expenses	\$ 263,171	\$ 322,428	\$ 140,057	\$ 319,020	\$ (3,408)
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General Fund - Public Works - Streets (01-53)						
01-53-6101	Salaries - Full-Time	\$ 488,520	\$ 511,761	\$ 247,516	\$ 497,814	(\$13,947)
01-53-6102	Salaries - Overtime	20,624	32,914	5,169	31,880	(1,034)
01-53-6104	Salaries - Part-Time	14,080	14,997	7,189	14,997	0
01-53-6201	Medical/Dental Insurance	60,496	61,943	31,668	59,866	(2,077)
01-53-6202	Group Life Insurance	796	1,242	391	782	(460)
01-53-6205	Social Security Contributions	38,659	42,815	18,979	41,669	(1,146)
01-53-6206	IMRF Contributions	24,622	21,133	9,652	26,181	5,048
01-53-6208	Training, Memberships, & Conferences	3,329	3,898	1,252	3,998	100
01-53-6209	Uniform Allowance	2,192	3,250	430	3,250	0
01-53-6301	Legal Services	955	1,000	35	1,000	0
01-53-6303	Engineering Services	2,799	2,000	0	1,500	(500)
01-53-6306	Medical Services	544	911	0	911	0
01-53-6309	Other Professional Services	22,335	26,300	5,880	26,230	(70)
01-53-6402	Rentals	2,799	553	904	1,800	1,247
01-53-6403	Repair & Maintenance - Equipment	2,686	34,500	(133)	34,500	0
01-53-6405	Repair & Maintenance - ROW	99,804	82,093	55,549	102,093	20,000
01-53-6406	Repair & Maintenance - Buildings	65	32,852	19,514	36,774	3,922
01-53-6407	Repair & Maintenance - Vehicles	5,544	23,500	2,632	23,500	0
01-53-6500	General Equipment	11,398	11,250	0	11,250	0
01-53-6501	Postage & Delivery	104	500	183	500	0
01-53-6502	Telecommunications	3,667	905	355	905	0
01-53-6504	Printing	0	0	61	150	150
01-53-6507	Mileage Reimbursement	109	100	19	40	(60)
01-53-6508	Receptions & Entertainment	366	500	354	700	200
01-53-6511	Electricity	48,640	41,568	7,179	40,118	(1,450)
01-53-6512	Water & Sewer	0	2,564	1,003	2,564	0
01-53-6516	Employee Activities	600	400	245	500	100
01-53-6601	Fuels & Lubricants	27,602	32,500	11,154	32,500	0
01-53-6602	Custodial Supplies	0	2,500	978	2,500	0
01-53-6603	Specialized Supplies	11,492	20,750	3,380	20,000	(750)

Fiscal Year 2025  
6-Month Budget Update  
General Fund - 01



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
General Fund - Public Works - Streets (01-53)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
01-53-6604	Safety Supplies	1,467	2,980	912	2,980	0
01-53-6606	Landscaping Supplies	43,449	50,000	32,039	94,571	44,571
01-53-6609	Roadway Maintenance Supplies	12,463	14,000	2,400	14,000	0
01-53-6610	Traffic Control Supplies	111,237	121,800	7,160	108,800	(13,000)
01-53-6611	Building Materials & Supplies	0	1,750	175	1,750	0
01-53-6612	Equipment Maintenance Supplies	7,479	8,000	2,626	8,000	0
01-53-6613	General Office Supplies	262	500	285	500	0
01-53-6617	Vehicle Maintenance Supplies	22,641	21,500	5,682	21,500	0
01-53-7010	Transfer to Equipment Repl. Fund	168,348	185,110	92,555	184,203	(907)

Public Works - Streets Expenses	\$ 1,262,173	\$ 1,416,839	\$ 575,373	\$ 1,456,776	\$ 39,937
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General Fund - Community Development (01-55)						
01-55-6101	Salaries - Full-Time	\$ 356,233	\$ 373,635	\$ 150,797	\$ 296,610	(\$77,025)
01-55-6104	Salaries - Part-Time	7,080	6,500	5,955	6,500	0
01-55-6201	Medical/Dental Insurance	70,749	69,211	30,534	63,787	(5,424)
01-55-6202	Group Life Insurance	394	552	207	426	(126)
01-55-6205	Social Security Contributions	27,060	29,080	11,715	23,188	(5,892)
01-55-6206	IMRF Contributions	17,323	14,497	5,761	14,257	(240)
01-55-6208	Training, Memberships, & Conferences	2,594	4,658	732	5,211	553
01-55-6209	Uniform Allowance	379	600	102	600	0
01-55-6301	Legal Services	40,346	106,000	62,541	106,000	0
01-55-6303	Engineering Services	98,478	215,590	20,566	101,590	(114,000)
01-55-6306	Medical Services	255	100	0	97	(3)
01-55-6307	I.T. Services	0	200	0	200	0
01-55-6309	Other Professional Services	76,606	96,643	79,913	117,188	20,545
01-55-6402	Rentals	710	239	116	239	0
01-55-6403	Repair & Maintenance - Equipment	797	700	231	2,175	1,475
01-55-6407	Repair & Maintenance - Vehicles	517	750	0	750	0
01-55-6500	General Equipment	603	0	0	0	0
01-55-6501	Postage & Delivery	331	290	132	290	0
01-55-6502	Telecommunications	6,662	1,112	244	463	(649)
01-55-6503	Publishing	752	3,550	7,346	8,662	5,112
01-55-6504	Printing	1,366	1,530	397	1,530	0
01-55-6507	Mileage Reimbursement	68	60	0	60	0

Fiscal Year 2025  
6-Month Budget Update  
General Fund - 01



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
General Fund - Community Development (01-55)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
01-55-6508	Receptions & Entertainment	146	360	0	360	0
01-55-6509	Recruitment	0	0	100	100	100
01-55-6601	Fuels & Lubricants	1,541	2,260	665	2,260	0
01-55-6608	Subscriptions, Books & Publications	1,593	1,400	0	0	(1,400)
01-55-6613	General Office Supplies	1,339	1,910	625	1,910	0
01-55-7010	Transfer to Equipment Repl. Fund	3,436	3,436	1,718	3,436	0

Community Development Expenses	\$	717,357	\$	934,863	\$	380,398	\$	757,889	\$	(176,974)
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General Fund - Finance Department (01-56)										
01-56-6101	Salaries - Full-Time	\$	107,060	\$	112,603	\$	56,054	\$	112,603	\$0
01-56-6104	Salaries - Part-Time		15,997		18,918		8,420		18,918	0
01-56-6201	Medical/Dental Insurance		11,530		11,597		5,805		11,880	283
01-56-6202	Group Life Insurance		132		138		69		138	0
01-56-6205	Social Security Contributions		8,816		10,061		4,613		10,061	0
01-56-6206	IMRF Contributions		5,584		4,603		2,476		5,821	1,218
01-56-6208	Training, Memberships, & Conferences		3,961		4,637		4,150		4,404	(233)
01-56-6209	Uniform Allowance		0		400		0		0	(400)
01-56-6301	Legal Services		723		1,250		540		1,250	0
01-56-6302	Audit Services		24,965		26,555		24,805		25,805	(750)
01-56-6306	Medical Services		152		50		0		50	0
01-56-6307	I.T. Services		1,301		15,321		0		15,541	220
01-56-6309	Other Professional Services		3,420		2,685		1,635		3,028	343
01-56-6402	Rentals		1,142		1,464		330		1,024	(440)
01-56-6403	Repair & Maintenance - Equipment		385		400		239		500	100
01-56-6501	Postage & Delivery		1,368		1,000		621		1,100	100
01-56-6502	Telecommunications		3,212		831		415		831	0
01-56-6503	Publishing		337		365		0		401	36
01-56-6504	Printing		1,041		800		222		800	0
01-56-6613	General Office Supplies		2,614		1,500		785		1,600	100
01-56-9003	Interfund Transfer Expense		32,990		0		0		0	0

Finance Department Expenses	\$	226,726	\$	215,178	\$	111,178	\$	215,755	\$	577
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Fiscal Year 2025  
6-Month Budget Update  
General Fund - 01



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
General Fund - Boards & Commissions (01-57)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
01-57-6104	Salaries - Part-Time	\$ 46,100	\$ 47,400	\$ 23,050	\$ 46,100	(\$1,300)
01-57-6205	Social Security Contributions	3,527	3,527	1,763	3,527	0
01-57-6208	Training, Memberships, & Conferences	7,618	11,014	6,046	10,272	(742)
01-57-6209	Uniform Allowance	0	1,100	0	0	(1,100)
01-57-6309	Other Professional Services	2,379	10,225	1,928	10,000	(225)
01-57-6501	Postage & Delivery	12	50	171	500	450
01-57-6502	Telecommunications	464	0	0	0	0
01-57-6504	Printing	60	180	117	206	26
01-57-6508	Receptions & Entertainment	573	750	2,066	2,250	1,500
01-57-6515	Public Relations	31,985	20,650	2,988	16,650	(4,000)
01-57-6516	Employee Activities	4,585	5,500	125	5,500	0
01-57-6517	Plan Commission	4,676	3,025	662	3,390	365
01-57-6520	Police Commission	3,090	5,975	1,058	5,225	(750)
01-57-6521	Marketing	31,007	43,300	16,290	40,150	(3,150)
01-57-6613	General Office Supplies	502	400	0	0	(400)
01-57-9003	Interfund Transfer Expense	880,000	200,000	100,000	200,000	0

Boards & Commissions Expenses	\$ 1,016,575	\$ 353,096	\$ 156,262	\$ 343,770	\$ (9,326)
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Total General Fund Expenditures	\$ 7,451,072	\$ 3,251,326	\$ 7,275,779	\$ (175,293)
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Total Revenue	\$ 7,472,935	\$ 7,557,161	\$ 84,226
Total Expenditures	\$ 7,451,072	\$ 7,275,779	\$ (175,293)

Net Income/(Loss) General Fund	\$ 21,863	\$ 281,382
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Unrestricted Fund Balance, Beginning	1,904,895	1,904,895
Estimated Unrestricted Fund Balance, Ending	\$ 1,926,758	\$ 2,186,277
Fund Reserve Policy FYE25 (25%)	1,862,768	1,862,768

Estimated Unrestricted Fund Balance, excess Fund Reserve Policy	\$ 63,990	\$ 323,509
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(Negative) - Projections are more than budget  
Positive - Projections are less than budget

Fiscal Year 2025  
6-Month Budget Update  
Capital Projects Fund - 30



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
General Capital Projects - Revenues (30-00)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
30-00-3811	Interest Income - Investments	\$ 46,537	\$ 96,157	\$ 113,480	\$ 240,114	\$ 143,957
30-00-3820	Rental Income	51,717	48,202	24,070	48,202	0
30-00-3850	Improvement Donations	129,624	32,415	11,751	32,415	0
30-00-3920	Proceeds - Capital Asset Sale	19,257	15,000	0	15,000	0
30-00-3990	Interfund Transfer Income	1,312,596	597,371	298,685	596,464	(907)

<b>General Capital Projects Revenues</b>	<b>\$ 1,559,731</b>	<b>\$ 789,145</b>	<b>\$ 447,987</b>	<b>\$ 932,195</b>	<b>\$ 143,050</b>
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General Capital Projects - Administration (30-50)						
30-50-6309	Other Professional Services	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -
30-50-6913	Rental/Lease Expense	40,800	42,129	27,358	48,484	6,355

<b>Administration Expenses</b>	<b>\$ 40,800</b>	<b>\$ 72,129</b>	<b>\$ 27,358</b>	<b>\$ 78,484</b>	<b>\$ 6,355</b>
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General Capital Projects - Police Department (30-51)						
30-51-6304	Architectural Services	\$ 14,795	\$ 100,000	\$ 9,046	\$ 76,000	(\$24,000)
30-51-6307	I.T. Services	0	26,000	0	26,000	0
30-51-7003	Building Improvements	8,528	2,900,000	0	0	(2,900,000)
30-51-7006	Vehicles	136,121	174,974	143,464	168,997	(5,977)
30-51-7007	Other Equipment & Machinery	0	28,000	0	28,000	0
30-51-9003	Interfund Transfer Expense	113,926	113,802	56,901	113,802	0

<b>Police Department Expenses</b>	<b>\$ 273,370</b>	<b>\$ 3,342,776</b>	<b>\$ 209,411</b>	<b>\$ 412,799</b>	<b>\$ (2,929,977)</b>
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General Capital Projects - Public Works - Streets (30-53)						
30-53-7006	Vehicles	\$ 97,424	\$ 159,865	\$ -	\$ -	(\$159,865)
30-53-7007	Other Equipment & Machinery	43,552	0	0	0	0

<b>Public Works - Streets Expenses</b>	<b>\$ 140,976</b>	<b>\$ 159,865</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (159,865)</b>
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<b>Total Revenue</b>	<b>\$ 1,559,731</b>	<b>\$ 789,145</b>		<b>\$ 932,195</b>	<b>\$ 143,050</b>
<b>Total Expenses</b>	<b>\$ 455,145</b>	<b>\$ 3,574,770</b>		<b>\$ 491,283</b>	<b>\$ (3,083,487)</b>
<b>Net Income/(Loss) Fund</b>	<b>\$ 1,104,586</b>	<b>\$ (2,785,625)</b>		<b>\$ 440,912</b>	

Fiscal Year 2025  
6-Month Budget Update  
TIF District #1 Fund - 32



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
<b>Industrial TIF #1 - Revenues (32-00)</b>						
32-00-3110	Property Tax - Corporate	\$ 486,679	\$ 511,013	\$ 546,995	\$ 546,995	\$ 35,982
32-00-3810	Interest Income	10,173	7,000	6,925	13,851	6,851

<b>Industrial TIF #1 Revenues</b>	<b>\$ 496,852</b>	<b>\$ 518,013</b>	<b>\$ 553,920</b>	<b>\$ 560,846</b>	<b>\$ 42,833</b>
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<b>Industrial TIF #1 - Administration (32-50)</b>						
32-50-6208	Training, Memberships, & Conferences	\$ 473	\$ 3,250	\$ 275	\$ 3,250	\$ -

<b>Administration Expenses</b>	<b>\$ 473</b>	<b>\$ 3,250</b>	<b>\$ 275</b>	<b>\$ 3,250</b>	<b>\$ -</b>
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<b>Industrial TIF #1 - Economic Development (32-52)</b>						
32-52-6521	Marketing	\$ 1,750	\$ 4,000	\$ 57	\$ 1,750	(\$2,250)
32-52-9003	Interfund Transfer Expense	0	40,710	20,355	40,710	0

<b>Economic Development Expenses</b>	<b>\$ 1,750</b>	<b>\$ 44,710</b>	<b>\$ 20,412</b>	<b>\$ 42,460</b>	<b>\$ (2,250)</b>
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<b>Industrial TIF #1 - Public Works - Streets (32-53)</b>						
32-53-6303	Engineering Services	\$ -	\$ -	\$ -	\$ 33,000	\$33,000
32-53-7008	Streets/ROW Improvements	0	0	0	238,641	238,641

<b>Public Works - Streets Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 271,641</b>	<b>\$ 271,641</b>
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<b>Industrial TIF #1 - Community Development (32-55)</b>						
32-55-6301	Legal Services	\$ 97	\$ 100	\$ -	\$ 1,628	\$ 1,528
32-55-6302	Audit Services	338	344	0	343	(1)
32-55-6911	TIF Surplus	200,000	0	0	0	0
32-55-9003	Interfund Transfer Expense	39,062	0	0	0	0

<b>Community Development Expenses</b>	<b>\$ 239,496</b>	<b>\$ 444</b>	<b>\$ -</b>	<b>\$ 1,971</b>	<b>\$ 1,527</b>
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<b>Total Revenue</b>	<b>\$ 496,852</b>	<b>\$ 518,013</b>		<b>\$ 560,846</b>	<b>\$ 42,833</b>
<b>Total Expenses</b>	<b>\$ 241,719</b>	<b>\$ 48,404</b>		<b>\$ 319,322</b>	<b>\$ 270,918</b>

<b>Net Income/(Loss) Fund</b>	<b>\$ 255,133</b>	<b>\$ 469,609</b>		<b>\$ 241,524</b>	
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Fiscal Year 2025  
6-Month Budget Update  
TIF District #2 Fund - 33



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
<b>Industrial TIF #2 - Revenues (33-00)</b>						
33-00-3110	Property Tax - Corporate	\$ 304,054	\$ 319,257	\$ 336,368	\$ 336,368	\$ 17,111
33-00-3810	Interest Income	7,249	6,000	4,806	9,612	3,612

<b>Industrial TIF #2 Revenues</b>	<b>\$ 311,303</b>	<b>\$ 325,257</b>	<b>\$ 341,174</b>	<b>\$ 345,980</b>	<b>\$ 20,723</b>
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<b>Industrial TIF #2 - Administration (33-50)</b>						
33-50-6208	Training, Memberships, & Conferences	\$ 473	\$ 3,250	\$ 275	\$ 3,250	\$ -

<b>Administration Expenses</b>	<b>\$ 473</b>	<b>\$ 3,250</b>	<b>\$ 275</b>	<b>\$ 3,250</b>	<b>\$ -</b>
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<b>Industrial TIF #2 - Economic Development (33-52)</b>						
33-52-6521	Marketing	\$ 1,750	\$ 4,000	\$ 57	\$ 3,750	(\$250)
33-52-9003	Interfund Transfer Expense	0	40,710	20,355	40,710	0

<b>Economic Development Expenses</b>	<b>\$ 1,750</b>	<b>\$ 44,710</b>	<b>\$ 20,412</b>	<b>\$ 44,460</b>	<b>\$ (250)</b>
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<b>Industrial TIF #2 - Community Development (33-55)</b>						
33-55-6301	Legal Services	\$ 11	\$ 1,000	\$ -	\$ 3,000	\$ 2,000
33-55-6302	Audit Services	338	344	0	343	(1)
33-55-6309	Other Professional Services	0	6,000	0	6,000	0
33-55-6911	TIF Surplus	50,000	0	0	0	0
33-55-9003	Interfund Transfer Expense	39,062	0	0	0	0

<b>Community Development Expenses</b>	<b>\$ 89,410</b>	<b>\$ 7,344</b>	<b>\$ -</b>	<b>\$ 9,343</b>	<b>\$ 1,999</b>
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<b>Total Revenue</b>	<b>\$ 311,303</b>	<b>\$ 325,257</b>		<b>\$ 345,980</b>	<b>\$ 20,723</b>
<b>Total Expenses</b>	<b>\$ 91,633</b>	<b>\$ 55,304</b>		<b>\$ 57,053</b>	<b>\$ 1,749</b>

<b>Net Income/(Loss) Fund</b>	<b>\$219,671</b>	<b>\$269,953</b>		<b>\$288,927</b>	
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Fiscal Year 2025

6-Month Budget Update

Capital Infrastructure Projects Fund - 35



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
Capital Infrastructure Projects - Revenues (35-00)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
35-00-3430	Motor Fuel Tax	\$ 422,833	\$ 404,521	\$ 210,233	\$ 413,149	\$ 8,628
35-00-3435	Road Maintenance Fees	277,637	274,882	140,159	275,426	544
35-00-3440	Grants	(0)	355,443	58,333	355,815	372
35-00-3450	State Sales Tax	1,116,051	1,126,589	526,823	1,053,646	(72,943)
35-00-3761	Reimbursement	97,588	15,164	15,164	15,164	0
35-00-3810	Interest Income	24,903	20,000	7,543	12,560	(7,440)
35-00-3811	Interest Income - Investments	0	48,940	0	48,940	0
35-00-3855	Road Impact Fee	107,291	58,530	8,530	43,530	(15,000)
35-00-3860	Public Improvement Fee	18,714	14,036	18,714	18,714	4,678

Capital Infrastructure Projects Revenues	\$ 2,065,017	\$ 2,318,105	\$ 985,500	\$ 2,236,944	\$ (81,161)
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Capital Infrastructure Projects - MFT (35-50)						
35-50-7008	Streets/ROW Improvements	\$ 1,026,141	\$ 404,521	\$ 1,256,069	\$ 413,149	\$ 8,628

Administration Expenses	\$ 1,026,141	\$ 404,521	\$ 1,256,069	\$ 413,149	\$ 8,628
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Capital Infrastructure Projects - Public Works - Streets (35-53)						
35-53-6303	Engineering Services	\$ 488,043	\$ 321,820	\$ 192,992	\$ 480,261	\$ 158,441
35-53-6309	Other Professional Services	0	6,000	0	4,000	(2,000)
35-53-6518	Bad Debt Expense	0	500	0	0	(500)
35-53-6615	Snow & Ice Control Supplies	132,167	121,480	0	94,057	(27,423)
35-53-7008	Streets/ROW Improvements	384,083	1,783,368	181,025	1,888,249	104,881
35-53-9003	Interfund Transfer Expense	506,587	506,036	253,018	506,036	0

Public Works - Streets Expenses	\$ 1,510,880	\$ 2,739,204	\$ 627,035	\$ 2,972,603	\$ 233,399
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Total Revenue	\$ 2,065,017	\$ 2,318,105		\$ 2,236,944	\$ (81,161)
Total Expenses	\$ 2,537,021	\$ 3,143,725		\$ 3,385,752	\$ 242,027

Net Income/(Loss) Fund	(\$472,004)	(\$825,620)		(\$1,148,808)
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Fiscal Year 2025  
6-Month Budget Update  
Debt Service Fund - 41



		FY23-24 Activity	FY24-25 Approved Budget	FY24-25 Activity through 10/31/24	FY24-25 Estimated Actuals	Projected vs. Budget Difference
<b>Debt Service Fund - Revenues (41-00)</b>						
41-00-3990	Interfund Transfer Income	\$ 620,513	\$ 619,838	\$ 309,919	\$ 619,838	\$ -
<b>Debt Service Revenues</b>		<b>\$ 620,513</b>	<b>\$ 619,838</b>	<b>\$ 309,919</b>	<b>\$ 619,838</b>	<b>\$ -</b>

<b>Debt Service Fund - Administration (41-50)</b>						
41-50-8002	Debt - Principal	\$ 570,000	\$ 585,000	\$ -	\$ 585,000	\$ -
41-50-8003	Debt - Interest	50,513	34,838	17,419	34,838	0
41-50-8004	Fiscal Agent Fees	475	475	0	475	0

<b>Administration Expenses</b>	<b>\$ 620,988</b>	<b>\$ 620,313</b>	<b>\$ 17,419</b>	<b>\$ 620,313</b>	<b>\$ -</b>
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<b>Total Revenue</b>	<b>\$ 620,513</b>	<b>\$ 619,838</b>		<b>\$ 619,838</b>	<b>\$ -</b>
<b>Total Expenses</b>	<b>\$ 620,988</b>	<b>\$ 620,313</b>		<b>\$ 620,313</b>	<b>\$ -</b>

<b>Net Income/(Loss) Fund</b>	<b>(\$474)</b>	<b>(\$475)</b>		<b>(\$475)</b>	
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Fiscal Year 2025  
6-Month Budget Update  
Sugar Grove Center SSA#10 Fund - 47



		FY23-24 Activity	FY24-25 Approved Budget	FY24-25 Activity through 10/31/24	FY24-25 Estimated Actuals	Projected vs. Budget Difference
<b>Sugar Grove Center SSA #10 - Revenues (47-00)</b>						
47-00-3810	Interest Income	\$ 250	\$ 200	\$ 61	\$ 118	(\$82)
<b>Sugar Grove Center SSA #10 Revenues</b>		<b>\$ 250</b>	<b>\$ 200</b>	<b>\$ 61</b>	<b>\$ 118</b>	<b>\$ (82)</b>

<b>Sugar Grove Center SSA #10 - Community Development (47-55)</b>						
47-55-6309	Other Professional Services	\$ 9,676	\$ 8,175	\$ 6,859	\$ 8,175	\$0

<b>Community Development Expenses</b>	<b>\$ 9,676</b>	<b>\$ 8,175</b>	<b>\$ 6,859</b>	<b>\$ 8,175</b>	<b>\$ -</b>
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<b>Total Revenue</b>	<b>250</b>	<b>200</b>		<b>118</b>	<b>(82)</b>
<b>Total Expenses</b>	<b>9,676</b>	<b>8,175</b>		<b>8,175</b>	<b>-</b>

<b>Net Income/(Loss) Fund</b>	<b>(\$9,426)</b>	<b>(\$7,975)</b>		<b>(\$8,057)</b>	
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Fiscal Year 2025

6-Month Budget Update

College Corner Business District - 48



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
<b>College Corner Business District - Revenues (48-00)</b>						
48-00-3449	State Sales Tax Rebate	\$ -	(\$34,200)	(\$13,467)	(\$26,934)	\$ 7,266
48-00-3450	State Sales Tax	2,388	34,700	14,024	27,934	(6,766)
48-00-3810	Interest Income	7	100	42	78	(22)

<b>College Corner Business District Revenues</b>	<b>\$ 2,395</b>	<b>\$ 600</b>	<b>\$ 599</b>	<b>\$ 1,078</b>	<b>\$ 478</b>
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<b>Total Revenue</b>	<b>\$ 2,395</b>	<b>\$ 600</b>		<b>\$ 1,078</b>	<b>\$ 478</b>
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>		<b>-</b>	<b>-</b>

<b>Net Income/(Loss) Fund</b>	<b>\$ 2,395</b>	<b>\$ 600</b>		<b>\$ 1,078</b>	
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Fiscal Year 2025

6-Month Budget Update

Waterworks & Sewerage Fund - 50



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
<b>Waterworks &amp; Sewerage - Operating Revenues (50-00)</b>						
50-00-3530	Water Penalties	\$ 29,104	\$ 31,971	\$ 13,121	\$ 32,286	\$ 315
50-00-3540	Sewer Penalties	26,627	29,891	12,067	30,073	182
50-00-3610	Water Sales	2,174,182	2,131,369	1,149,477	2,149,905	18,536
50-00-3620	Sewer Sales	1,983,024	1,992,707	1,052,401	2,010,886	18,179
50-00-3670	Meter Sales	17,369	7,812	1,417	7,370	(442)
50-00-3761	Reimbursement	7,973	0	0	0	0
50-00-3792	Sewer - Other Charges	13,190	12,873	6,615	13,230	357
50-00-3811	Interest Income - Investments	18,470	0	0	0	0
50-00-3890	Miscellaneous Income	12,366	13,080	7,131	13,855	775
50-00-3920	Proceeds - Capital Asset Sale	13,000	0	0	0	0
<b>Waterworks &amp; Sewerage - Capital Revenues (50-01)</b>						
50-01-3651	Water Tap-On Fees	\$ 21,881	\$ -	\$ -	\$ -	\$ -
50-01-3652	Sewer Tap-On Fees	4,277	0	0	0	0

<b>Waterworks &amp; Sewerage Fund Revenues</b>	<b>\$ 4,321,463</b>	<b>\$ 4,219,703</b>	<b>\$ 2,242,228</b>	<b>\$ 4,257,605</b>	<b>\$ 37,902</b>
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Fiscal Year 2025

6-Month Budget Update

Waterworks & Sewerage Fund - 50



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
Waterworks & Sewerage - Information Technology (50-49)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
50-49-6307	I.T. Services	\$ 54,612	\$ 71,364	\$ 23,853	\$ 62,629	(\$8,735)
50-49-6502	Telecommunications	31	42,557	12,794	39,783	(2,774)

<b>Information Technology Expenses</b>	<b>\$ 54,643</b>	<b>\$ 113,921</b>	<b>\$ 36,647</b>	<b>\$ 102,412</b>	<b>\$ (11,509)</b>
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Waterworks & Sewerage - Administration (50-50)						
50-50-6101	Salaries - Full-Time	\$ 123,270	\$ 158,162	\$ 74,313	\$ 158,162	\$ -
50-50-6104	Salaries - Part-Time	52,828	55,447	23,483	59,699	4,252
50-50-6201	Medical/Dental Insurance	12,645	20,311	9,740	19,964	(347)
50-50-6202	Group Life Insurance	143	194	90	183	(11)
50-50-6203	OPEB Pension Expense	(5,978)	0	0	0	0
50-50-6205	Social Security Contributions	12,648	16,341	6,961	16,233	(108)
50-50-6206	IMRF Contributions	8,133	8,288	3,737	10,472	2,184
50-50-6208	Training, Memberships, & Conferences	3,479	8,813	5,063	8,313	(500)
50-50-6210	IMRF Pension Expense	(19,361)	0	0	0	0
50-50-6301	Legal Services	280	500	0	500	0
50-50-6302	Audit Services	13,265	14,125	12,375	13,375	(750)
50-50-6306	Medical Services	156	0	0	0	0
50-50-6307	I.T. Services	34,291	15,321	0	15,541	220
50-50-6309	Other Professional Services	62,582	84,120	37,594	84,395	275
50-50-6402	Rentals	2,426	2,785	665	2,285	(500)
50-50-6403	Repair & Maintenance - Equipment	771	750	363	775	25
50-50-6501	Postage & Delivery	21,854	17,600	8,119	17,600	0
50-50-6502	Telecommunications	13,803	3,305	898	3,305	0
50-50-6503	Publishing	337	365	0	402	37
50-50-6504	Printing	679	800	187	800	0
50-50-6507	Mileage Reimbursement	0	50	0	50	0
50-50-6514	Insurance Premiums	77,523	123,215	0	114,311	(8,904)
50-50-6518	Bad Debt Expense	0	1,000	0	500	(500)
50-50-6613	General Office Supplies	1,105	1,250	30	700	(550)
50-50-7010	Transfer to Equipment Repl. Fund	175,541	186,834	93,467	216,337	29,503
50-50-7011	Transfer to Infrastructure Repl. Fund	1,025,000	1,225,000	612,500	1,000,000	(225,000)
50-50-7510	Depreciation Expense - Admin.	825,849	0	0	0	0
50-50-8002	Debt - Principal	0	236,228	41,226	236,228	0
50-50-8003	Debt - Interest	37,360	32,503	15,055	32,503	0



Fiscal Year 2025

6-Month Budget Update

Waterworks & Sewerage Fund - 50



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
Waterworks & Sewerage - Administration (50-50)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
50-50-8004	Fiscal Agent Fees	475	475	475	475	0
50-50-8009	ARO Amortization	16,467	0	0	0	0
50-50-9003	Interfund Transfer Expense	61,846	0	0	0	0

Administration Expenses	\$ 2,559,416	\$ 2,213,782	\$ 946,340	\$ 2,013,108	\$ (200,674)
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Waterworks & Sewerage - Public Works Administration (50-59)						
50-59-6101	Salaries - Full-Time	\$ 667,957	\$ 643,015	\$ 341,066	\$ 641,512	(\$1,503)
50-59-6102	Salaries - Overtime	9,907	52,478	4,013	52,478	0
50-59-6104	Salaries - Part-Time	14,080	14,997	7,188	14,997	0
50-59-6201	Medical/Dental Insurance	93,122	94,388	47,539	96,115	1,727
50-59-6202	Group Life Insurance	995	953	483	966	13
50-59-6205	Social Security Contributions	48,871	54,352	26,068	54,237	(115)
50-59-6206	IMRF Contributions	31,692	26,985	13,181	34,078	7,093
50-59-6208	Training, Memberships, & Conferences	8,991	7,435	3,033	7,000	(435)
50-59-6209	Uniform Allowance	4,105	3,750	1,028	3,750	0
50-59-6301	Legal Services	431	2,000	135	1,000	(1,000)
50-59-6303	Engineering Services	10,443	2,500	1,025	2,500	0
50-59-6306	Medical Services	576	775	98	775	0
50-59-6309	Other Professional Services	6,579	4,225	6,780	10,000	5,775
50-59-6312	JULIE Services	3,306	3,500	0	3,573	73
50-59-6313	SCADA Services	6,926	15,000	2,325	15,000	0
50-59-6402	Rentals	545	453	437	901	448
50-59-6403	Repair & Maintenance - Equipment	2,355	19,100	2,928	19,000	(100)
50-59-6406	Repair & Maintenance - Buildings	32,428	30,952	17,456	30,900	(52)
50-59-6407	Repair & Maintenance - Vehicles	13,444	20,000	6,614	20,000	0
50-59-6500	General Equipment	1,172	13,000	0	13,000	0
50-59-6501	Postage & Delivery	452	600	188	400	(200)
50-59-6502	Telecommunications	20,240	905	203	905	0
50-59-6504	Printing	0	0	70	70	70
50-59-6507	Mileage Reimbursement	231	150	19	150	0
50-59-6508	Receptions & Entertainment	396	400	210	400	0
50-59-6512	Water & Sewer	1,657	1,180	482	1,195	15
50-59-6516	Employee Activities	90	250	149	250	0
50-59-6601	Fuels & Lubricants	34,596	39,000	15,915	39,000	0

Fiscal Year 2025

6-Month Budget Update

Waterworks & Sewerage Fund - 50



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
Waterworks & Sewerage - Public Works Administration (50-59)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
50-59-6602	Custodial Supplies	1,129	1,500	691	1,500	0
50-59-6603	Specialized Supplies	11,973	21,500	14,994	21,500	0
50-59-6604	Safety Supplies	3,355	3,800	1,177	3,800	0
50-59-6611	Building Materials & Supplies	589	2,800	0	2,800	0
50-59-6612	Equipment Maintenance Supplies	6,685	4,500	1,575	4,500	0
50-59-6613	General Office Supplies	910	1,000	928	1,800	800
50-59-6617	Vehicle Maintenance Supplies	12,662	23,500	4,883	23,500	0

<b>Public Works Administration Expenses</b>	<b>\$ 1,052,889</b>	<b>\$ 1,110,943</b>	<b>\$ 522,880</b>	<b>\$ 1,123,552</b>	<b>\$ 12,609</b>
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Waterworks & Sewerage - Water Operations (50-60)						
50-60-6309	Other Professional Services	\$ 103,635	\$ 87,500	\$ 37,682	\$ 74,084	(\$13,416)
50-60-6311	IEPA Water Sampling	23,404	25,000	7,383	25,000	0
50-60-6402	Rentals	1,567	2,700	0	2,700	0
50-60-6403	Repair & Maintenance - Equipment	9,974	11,000	2,348	11,000	0
50-60-6406	Repair & Maintenance - Buildings	3,945	40,230	1,925	40,230	0
50-60-6510	Natural Gas	2,079	2,100	472	2,000	(100)
50-60-6511	Electricity	262,057	148,000	116,588	277,660	129,660
50-60-6518	Bad Debt Expense	0	1,000	0	500	(500)
50-60-6603	Specialized Supplies	69,178	50,000	18,265	50,000	0
50-60-6606	Landscaping Supplies	1,062	2,500	984	2,500	0
50-60-6607	Chemicals & Lab Supplies	185,903	175,000	85,871	175,000	0
50-60-6610	Traffic Control Supplies	1,991	2,000	0	2,000	0
50-60-6611	Building Materials & Supplies	1,819	2,000	0	2,000	0
50-60-6612	Equipment Maintenance Supplies	293	500	0	500	0

<b>Water Operations Expenses</b>	<b>\$ 666,908</b>	<b>\$ 549,530</b>	<b>\$ 271,517</b>	<b>\$ 665,174</b>	<b>\$ 115,644</b>
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Waterworks & Sewerage - Sewer Operations (50-65)						
50-65-6309	Other Professional Services	\$ 17,949	\$ 24,000	\$ 4,555	\$ 24,000	-
50-65-6402	Rentals	838	1,338	864	1,338	0
50-65-6403	Repair & Maintenance - Equipment	37,032	26,000	8,323	26,000	0
50-65-6406	Repair & Maintenance - Buildings	37	500	0	500	0
50-65-6510	Natural Gas	5,399	4,975	1,715	4,046	(929)
50-65-6511	Electricity	12,236	7,715	4,714	11,293	3,578

Fiscal Year 2025

6-Month Budget Update

Waterworks & Sewerage Fund - 50



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
Waterworks & Sewerage - Sewer Operations (50-65)		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
50-65-6518	Bad Debt Expense	0	500	0	250	(250)
50-65-6603	Specialized Supplies	5,380	10,500	7,151	10,500	0
50-65-6607	Chemicals & Lab Supplies	910	1,000	448	1,500	500
50-65-6611	Building Materials & Supplies	43	750	0	1,800	1,050
50-65-6612	Equipment Maintenance Supplies	2,637	1,800	0	1,800	0

Sewer Operations Expenses	\$ 82,460	\$ 79,078	\$ 27,770	\$ 83,027	\$ 3,949
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Waterworks & Sewerage - Water Capital (50-71)						
50-71-6303	Engineering Services	\$ 115,569	\$ -	\$ -	\$ -	\$ -
50-71-7006	Vehicles	5,000	85,000	244,753	244,753	159,753

Water Capital Expenses	\$ 120,569	\$ 85,000	\$ 244,753	\$ 244,753	\$ 159,753
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Total Revenue	\$ 4,321,463	\$ 4,219,703	\$ 4,257,605	\$ 37,902
Total Expenses	\$ 4,536,884	\$ 4,152,254	\$ 4,232,026	\$ 79,772

Net Income/(Loss) Fund	\$ (215,421)	\$ 67,449	\$ 25,579
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Unrestricted Fund Balance, Beginning	989,530	989,530
Estimated Unrestricted Fund Balance, Ending	\$ 1,056,979	\$ 1,015,109
Fund Reserve Policy FYE25 (25%)	1,038,064	1,038,064
Estimated Unrestricted Fund Balance, excess Fund Reserve Policy	\$ 18,916	\$ (22,955)

Fiscal Year 2025  
6-Month Budget Update  
Waterworks & Sewerage Capital Fund - 51



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
<b>Waterworks &amp; Sewerage Capital Fund - Revenues (51-00)</b>						
51-00-3655	Water/Sewer Capital Fee	\$ -	\$ 25,587	\$ 8,081	\$ 25,905	\$ 318
51-00-3761	Reimbursement	0	434,863	0	477,610	42,747
51-00-3811	Interest Income - Investments	50,488	65,848	10,559	93,873	28,025
51-00-3990	Interfund Transfer Income	1,200,541	1,411,834	705,967	1,000,000	(411,834)
<b>Waterworks &amp; Sewerage Cap. Fund Revenues</b>		<b>\$ 1,251,029</b>	<b>\$ 1,938,132</b>	<b>\$ 724,607</b>	<b>\$ 1,597,388</b>	<b>\$ (340,744)</b>

<b>Waterworks &amp; Sewerage Capital Fund - Water Capital (51-71)</b>						
51-71-6303	Engineering Services	\$ 626	\$ 256,600	\$ 45,028	\$ 206,718	(\$49,882)
51-71-7008	Streets/ROW Improvements	550,478.98	825,338.00	665,254.42	1,173,590.00	348,252

<b>Water Capital Expenses</b>	<b>\$ 551,105</b>	<b>\$ 1,081,938</b>	<b>\$ 710,283</b>	<b>\$ 1,380,308</b>	<b>\$ 298,370</b>
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<b>Total Revenue</b>	<b>\$ 1,251,029</b>	<b>\$ 1,938,132</b>		<b>\$ 1,597,388</b>	<b>\$ (340,744)</b>
<b>Total Expenses</b>	<b>\$ 551,105</b>	<b>\$ 1,081,938</b>		<b>\$ 1,380,308</b>	<b>\$ 298,370</b>

<b>Net Income/(Loss) Fund</b>	<b>\$699,924</b>	<b>\$856,194</b>		<b>\$217,080</b>
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Fiscal Year 2025  
6-Month Budget Update  
Refuse Fund - 57



		FY23-24	FY24-25	FY24-25 Activity	FY24-25	Projected vs.
		Activity	Approved Budget	through 10/31/24	Estimated Actuals	Budget Difference
<b>Refuse Fund - Revenues (57-00)</b>						
57-00-3650	Refuse Penalties	\$ 9,843	\$ 8,515	\$ 5,053	\$ 8,891	\$ 376
57-00-3690	Refuse Charges	824,144.49	851,477.00	427,463.66	851,361.00	(116)
<b>Refuse Fund Revenues</b>		<b>\$ 833,988</b>	<b>\$ 859,992</b>	<b>\$ 432,516</b>	<b>\$ 860,252</b>	<b>\$ 260</b>

<b>Refuse Fund - Administration (57-50)</b>						
57-50-6513	Refuse & Recycling Collection	\$ 787,257	\$ 812,619	\$ 337,256	\$ 816,018	\$ 3,399
57-50-6518	Bad Debt Expense	0	400	0	400	0
57-50-9003	Interfund Transfer Expense	40,000	40,000	20,000	40,000	0

<b>Administration Expenses</b>	<b>\$ 827,257</b>	<b>\$ 853,019</b>	<b>\$ 357,256</b>	<b>\$ 856,418</b>	<b>\$ 3,399</b>
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Total Revenue	\$ 833,988	\$ 859,992
Total Expenses	\$ 827,257	\$ 853,019

Net Income/(Loss) Fund	\$6,731	\$6,973
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\$ 860,252	\$ 260
\$ 856,418	\$ 3,399

\$3,834
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