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**VILLAGE OF SUGAR GROVE  
BOARD REPORT**

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**TO:** VILLAGE PRESIDENT & BOARD OF TRUSTEES  
**FROM:** MATT ANASTASIA, FINANCE DIRECTOR  
**SUBJECT:** ORDINANCE: ADOPTING FISCAL YEAR 2024-2025 BUDGET  
**AGENDA:** APRIL 2, 2024 REGULAR BOARD MEETING  
**DATE:** MARCH 27, 2024

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**ISSUE**

Shall the Village Board approve the Fiscal Year 2024-2025 Budget.

**DISCUSSION**

The Village Board held three budget workshops to review and discuss the budget. These workshops were held on February 20, 2024, March 5, 2024, and March 19, 2024, at the regularly scheduled Board meetings. The Public Hearing for the fiscal year 2024-2025 budget will be held on April 2, 2024, at 6 p.m. The Illinois Municipal Code, Section 8-2-9.4 states, "The annual budget shall be adopted by the corporate authorities before the beginning of the fiscal year to which it applies." Therefore, the Budget must be passed and filed prior to May 1, 2024.

There were a couple items updated for the final FY2024-2025 budget.

- Budget Workshop #3, the changes were made in anticipation of the elimination of the 1% grocery tax.
- TIF #1 & TIF #2 Tax Computation Reports have since become available from Kane County, and there were increases in the Tax Increment to be collected in each. TIF #1 had an increase of roughly \$37,670 from the original budget, while TIF #2 had an increase of \$17,118.

With these changes, the General Fund projected surplus for FY2024-2025 went from \$56,313 to **\$21,863**.

Any further items for discussion and Board approval are able to be changed during the discussion on April 2, 2024 Board meeting. These changes would be included in the final budget to be filed with the County, after the Board approves the proposed FY2024-2025 budget with any changes to be made.

Staff recommends the Village Board discuss and approve the budget to meet the April 30, 2024 deadline.

Attached is the Budget Transmittal Letter, Budget Ordinance and related financial schedules, Certification of Budget Ordinance, and Certification of Estimated Revenues and related financial schedules.

**COST**

There are no costs associated with the adoption of the Budget Ordinance.

**RECOMMENDATION**

That the Village Board approve the Ordinance 20230404F Adopting the Fiscal Year 2023-2024 Budget for the Village of Sugar Grove, Illinois.

VILLAGE PRESIDENT

Jennifer Konen

VILLAGE ADMINISTRATOR

Scott Koepfel

VILLAGE CLERK

Tracey Conti



VILLAGE TRUSTEES

Heidi Lendi

Sean Herron

Sean Michels

Matthew Bonnie

James F. White

Michael Schomas

April 2, 2024

The Honorable Village President  
Members of the Board of Trustees  
Village Administrator  
Citizens of the Village of Sugar Grove

**Introduction**

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On behalf of the entire Village of Sugar Grove staff, I am pleased to present to you the budget for fiscal year 2024-2025, covering a period beginning May 1, 2024, and ending April 30, 2025, for all funds. This budget is a representation of the efforts by the Village President, Board of Trustees, and staff to present a plan honoring our commitment to our residents to provide exceptional services while maintaining the long-term financial stability for the Village. The total budget as presented for all funds is \$20,988,974, which is a 3.16% increase over the fiscal year 2023-2024 approved budget. There were a couple main reasons for the increase: overall – annual step and COLA wage increases and an increase of \$1,000,000 for Police Department Improvements. The Village continues to see increased revenues that have now been incorporated into the budgets moving forward. The increases are mainly in State Income Tax and Sales Tax.

This budget:

- Continues to advance the numerous capital infrastructure projects using current funding sources and grants from State and local agencies.
- Maintains the Village's strong financial standing and position by keeping the required Reserve balance per Village policy within the General Fund per Village policy.
- Continues to provide outstanding service to the public with current levels of staffing.
- Continues to fund future Capital funding needs, such as a new future Village Hall and Police Department Improvements and Upgrades.

This budget follows the Village's mission to provide efficient and effective government services in a fiscally responsible and courteous manner. It is prepared to enable the Village Board, residents of Sugar Grove, investors, creditors and other governmental units to gain the maximum understanding of the Village's programs and financial operations. Pursuant to State



law, the draft budget document was made available for public viewing no later than Thursday, March 14, 2024. In addition, the required public notice was published in the *Kane County Chronicle* on March 14, 2024, informing the general public of the budget public hearing scheduled for April 2, 2024, at 6:00 p.m. at the regularly scheduled Village Board meeting.

## **Budget Process Overview**

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The adoption of the annual budget by the Village Board of Trustees does not constitute a mandate to spend but rather the authority to do so. If revenues do not meet expectations, expenditures will be adjusted accordingly and, if necessary, suspended for all activities but Village essentials. This year's budget is formulated cautiously, but also recognizes the importance of providing the levels of service and capital improvements that our residents deserve and expect.

The budget process is an opportunity for the Village to assess and evaluate how it commits its financial resources and makes decisions regarding their continued use. The process, if conducted effectively, will result in a clearly spelled out plan for the future of this organization and a general collective understanding of how and where limited fiscal resources will be directed. The Village President and Board of Trustees met in several budget workshops to review the fiscal year 2024-2025 budget. Topics during these workshops included a review of the fiscal year 2024 Initiatives and Priorities and fiscal year 2025 Initiatives and Priorities, analysis of projected revenues and expenditures, ways to reduce fee increases and discussion on capital projects and purchases. The final budget document presents the plan that will provide direction to staff and guide day-to-day performance as we continue to provide essential services to our residents.

## **Economic Environment**

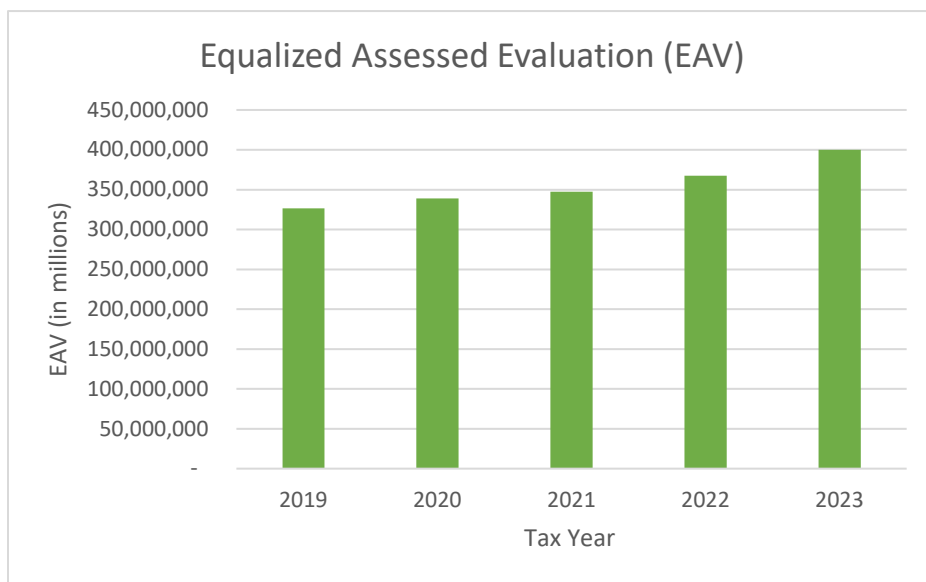
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All forms of organizations have adapted to the new normal during and post the COVID-19 pandemic.

The Village continues to see a significant increase in State Income Tax from the prior year's budget. A continued uptick in Sales Tax collections due to online purchases, as well as new business activity. However, there is a reduction in Sales Tax Rebates owed, due to changes in percentages on current rebate agreements. In Governor J.B. Pritzker's Budget Address for FY2025, there was no change in LGDF proposed for SFY2025 (July 1, 2024, through June 30, 2025), budgeted at 6.47% still.

The largest concern proposed in the Governor's budget was the proposed elimination of the 1% grocery tax. While the Governor promotes this as a huge win, this elimination for not affect the State of Illinois, it only affects Local Governments. Early estimates of the economic impact to the Village of this grocery tax elimination is \$200,000 annually. State legislators will vote on this budget in June, after the Village budget is passed, therefore, in anticipation of the elimination, we have adjusted the budget accordingly and eliminated expenses from the proposed budget.

The equalized assessed evaluation (EAV) for the Village for tax year 2023 increased 8.79% to \$399,877,310, providing another strong increase over the prior year. The increase from tax year 2022 to tax year 2023 is \$32,314,156 (new construction EAV of \$5,088,799). It is anticipated that the EAV will continue to increase in 2024 but not as fast as in the past.



### **Fiscal Year 2023-2024 Overview and Accomplishments**

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The Village accomplished and made progress on many goals during the past year. Some of those accomplishments are as follows:

- Administration has begun the process of updating the Village's emergency operations plan.
- The Village has implemented an Accounts Payable ACH program, reducing the number of checks printed, in turn reducing the fraud risk of the Village.
- Upgraded our Government Software to a cloud version, as well as upgrading our payment processing portal for Residents to a more user friendly program. This has helped our cyber liability exposure by moving to the Cloud.

- The Village Board has identified the areas of the newly updated Comprehensive Plan to focus on moving forward into FY2024-2025.
- The Village exhibited at the International Council of Shopping Centers Show for the first time ever.
- Village Board approved the two applications for the Commercial Property Enhancement Program for Four Seasons Landscaping and Rocky's Dojo.
- The Village Board hired Williams Architects to begin the work on a space needs study and plan for the Police Department improvements. Plans were presented to the Board, with construction hopeful to be completed in FY2024-2025.
- Village Board approved the installation of a Solar Field at the Village-owned property at 455 Arbor Ave. to be completed in FY24-25.

### **Fiscal Year 2024-2025 Overall Budget Highlights**

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The Village continues the efficient and effective delivery of services to the community. Listed below are some of those highlights:

- Administration & Finance will jointly begin a Village Branding refresh.
- Administration will work to procure a lobbyist in an effort to move the Village forward with additional funding opportunities and legislative initiatives.
- Finance Department review and update the Village's Performance Evaluation Procedures and forms.
- Finance Department will review the current Financial Policies, and make recommendations to the Board for updates as needed.
- Community Development will begin to create electric vehicle charging & parking regulations.
- Community Development will update the Bicycle & Pedestrian Connectivity Plan.
- Create a Main Street Plan with Main Street zoning regulations.
- Develop and implement a business retention strategy.
- Develop new collateral materials to promote Sugar Grove.
- Create a comprehensive strategy for the attraction of data centers to the Village.
- Police Department will migrate our outdoor warning siren system from the City of Aurora to internally managed.
- Maintain standards and processes for the Sugar Grove Police Department accreditation through the Illinois Police Chiefs Association. Illinois Law Enforcement Accreditation Program (ILEAP) will continue to help us strive to achieve a high level of professionalism, following the leading edge of practices and policies in law enforcement.
- Completion of the Police Department improvements and upgrades to retrofit the existing building to a long-term police department.
- Complete projects with grant funds received:



- John Shields Elementary School Sidewalk Improvements.
- Blackberry Creek Bike/Pedestrian Bridge Crossing
- Crosswalk at US-30 and Municipal Dr.
- IL Route 47 & Park Avenue Intersection Improvements
- Main Street Resurfacing through the STP program
- Complete the installation of the solar field at the 455 Arbor Ave. Well location.

## **Legal Requirements**

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State law requires that all general-purpose local governments pass an appropriation ordinance within the first quarter of each fiscal year or an annual budget shall be adopted by the corporate authorities before the beginning of each fiscal year to which it applies. The Village has chosen to adopt sections 5/8-2-9.1 through and including sections 5/8-2-9.10 of Chapter 65 of the Illinois Compiled Statutes (Municipal Code) which provides for a municipality's financial operation under an annual budget in lieu of an appropriation ordinance. The annual budget represents the single most important policy adopted each year in any organization.

The corporate authorities shall make the tentative annual budget conveniently available to public inspection for at least ten days prior to passage of the annual budget, by publication, in the journal of the proceedings of the corporate authorities or in such other form as the corporate authorities may prescribe. Not less than one week after the publication of the tentative annual budget, and prior to final action on the budget, the corporate authorities shall hold at least one public hearing on the tentative annual budget. After which hearing or hearings, the tentative budget may be further revised and passed without any further inspection, notice or hearing. Notice of this hearing shall be given by publication in a newspaper having a general circulation in the municipality at least one week prior to the time of the hearing.

The legal level of budgetary control is the level at which a government's management may not reallocate resources without special approval from the legislative body is at the fund level. Although the Village is allowed to change direction and amend its budget during the year, the Village has chosen not to do so in the recent past. The same procedures delineated above, including availability for public inspection, publication of hearing notice, public hearing and passage would need to be followed if management deemed it necessary to amend the budget.

## **Overall Financial Summary**

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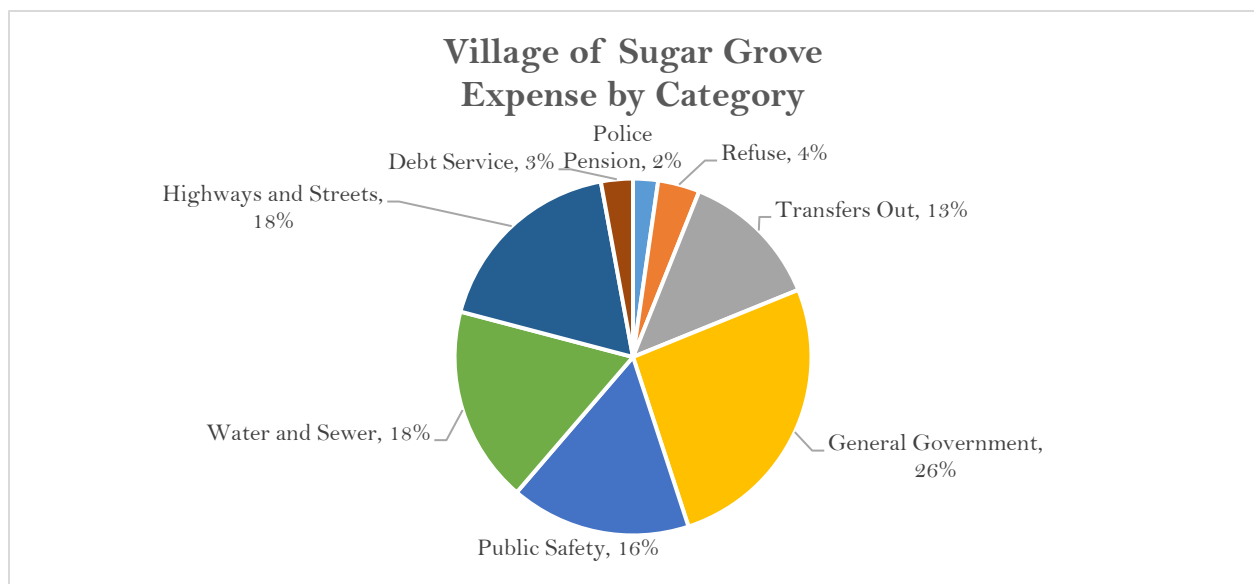
Major proposed capital expenditures in the fiscal year 2024-2025 budget are as follows:



- \$584,205, split between \$208,825 in the Police Department, \$185,110 in Streets Division, \$3,436 in the Community Development Department and \$186,834 in the Water & Sewer Department for Vehicle and Equipment Replacement.
- \$3,000,000 for Police Department Improvements and Upgrades at the 10 S. Municipal Dr. Building.
- \$3,000,000 for the improvements and upgrade to the Police Department, and \$30,000 to begin the rebranding process for the Village;
- \$2,509,709 covering the following infrastructure projects in FY24-25:
  - 2024 Road Program
  - Blackberry Creek Pedestrian/Bike Bridge
  - US-30 & Municipal Dr. Crosswalk
  - 47/Park Intersection Improvements
  - STP John Shield Elementary School Sidewalk Improvements
  - STP Norris Rd. Resurfacing
  - STP Main St. Resurfacing
  - Miscellaneous Bridge Repairs
  - Bike Plan Update
  - Village Sidewalk Repair & Replacement Program
- \$1,081,938 for these Water Capital projects:
  - Final Dugan Woods Water Main Replacement
  - Well #9 Maintenance & Rehabilitation
  - Well #9 Water Treatment Plant Maintenance
  - Well #10 Ion Exchange
  - IL-47 Utilities Relocation – Phase I
  - Solar Field Installation at 455 Arbor Ave.

### ***Village-wide Expenditures Overview***

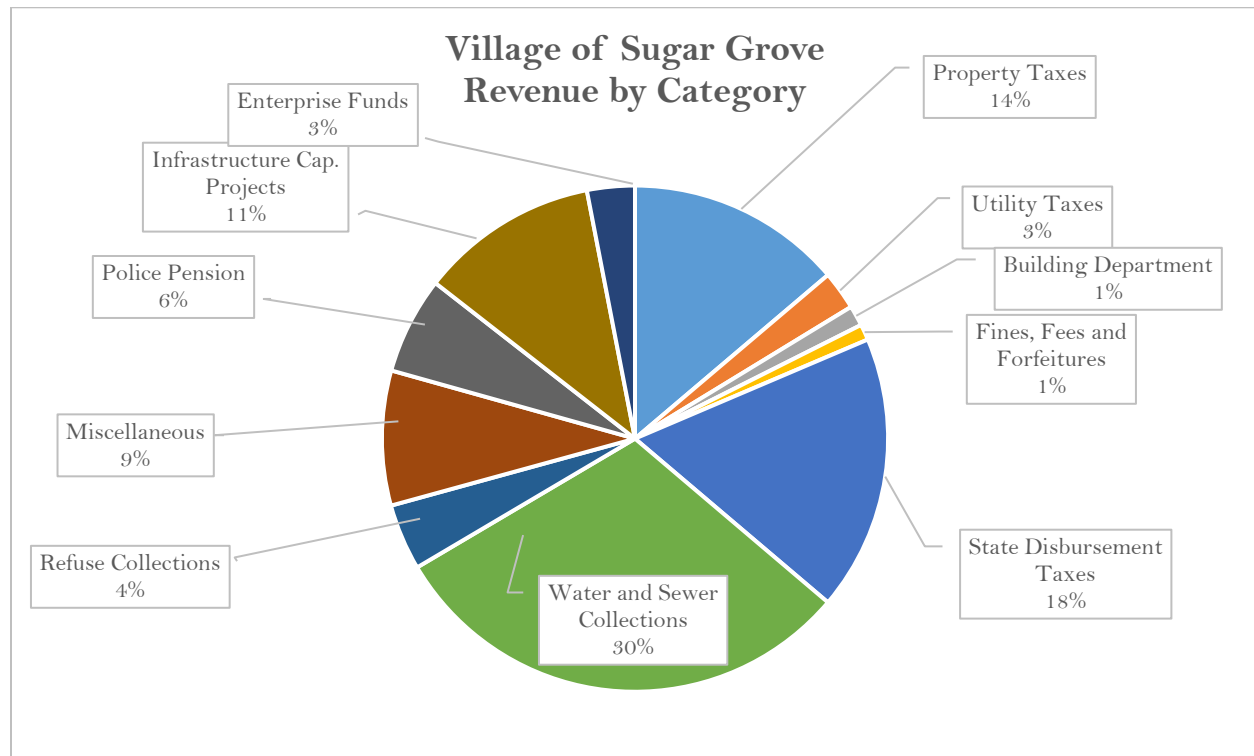
A total budget of \$20,764,202 in expenditures for all funds is being presented to the Village Board for approval consideration. This is an increase of 15.73% over the fiscal year 2022-2023 projected expenditures of \$17,942,474. The chart below shows how the expenditures are divided for the Village:





### ***Village-wide Revenues Overview***

The expenditure level above is funded primarily through budgeted revenue of \$20,376,431 and balanced by existing financial reserves. This is an increase of 3.68% from fiscal year 2023-2024 projected revenues of \$19,603,515. The major changes are an increase in State Income Tax, interest income, a decrease in revenue in Sales Tax for the anticipated elimination of the 1% Grocery Tax and increase in Grant revenues. The following graph shows the revenue breakdown for the Village:



The total budget amounts above reflect activity in the governmental, enterprise and fiduciary funds. These funds vary in structure, accounting regulations and statutory requirements depending on the activity performed within each fund.

### ***FY2024-2025 General Operating Fund Summary***

The Village continued its cautious budgeting model, approving a surplus budget of \$21,863 for FY2024-2025.

The levy has shown a good increase in EAV over the past few years, and with continued growth in the Village we expect to see a steady increase in the coming years. The Village has seen an increase in annual, on-going revenues through State Income Tax and Sales Tax which drastically helps accomplish the goals of the Village without having to raise any taxes. For Tax Year 2023,



the Village Board approved a 0% property tax increase for existing EAV, only increasing for New Construction EAV.

The Police Pension Fund levy obligations also have a significant impact on the property tax dollars available to fund daily operations. The amount levied in FY2023-2024 was \$685,056. The amount to be levied in the FY2024-2025 proposed budget is \$666,000 which is the 100% EAN funding level. Statutory funding requirements by the State of Illinois are below the 100% EAN funding level the Village Board has committed to fund at. In the proposed budget for FY2024-2025, the Village is funding at a EAN100%, \$666,000, while the State minimum is PUC90% would be a funding level of \$587,931 per the consolidated fund actuarial study by Foster & Foster.

Much has changed in the residential housing market since the Great Recession of 2007-2009. Many homebuilders that were active prior to that time have either left the Chicago metropolitan market or have gone out of business. As a result, thousands of lots became available throughout the region, leading the remaining homebuilders to focus on picking up these ready-to-go lots rather than pursuing undeveloped land requiring large infrastructure investments. The Village has been actively seeking residential developers to bring them through the entitlement process. The Settlers' Ridge subdivision had Ryan Homes recently purchase 70+ lots and construction and development of the model home was completed in FY2021-2022 fiscal year, with completion in FY2023-2024. Development of the raw land is hopeful to start in the coming fiscal years.

## **FY2024-2025 Fund Summaries**

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### **General Fund (Fund 01)**

Revenues are budgeted above expenditures by \$21,863 for fiscal year 2024-2025. The Village has budgeted \$7.473 million in revenues, which reflects a decrease from fiscal year 2023-2024 projected revenues of \$7.617 million. The decrease in budgeted revenues is a combination of increases and decreases throughout the General Fund revenue budgets. The major changes in revenue include the following:

- State Income Tax –increase of \$80,000.
- Sales Tax – decrease of \$115,721.
- Sales Tax Rebate – decrease of \$6,000.
- Building Permits – decrease of \$14,000.
- Reimbursement – increase of \$99,000.

The budget for the Village expenditures for fiscal year 2024-2025 are \$7.451 million, which is a decrease of 0.72% from fiscal year 2023-2024 projected expenditures of \$7.506 million.



Increases in expenditures include, but are not limited to, an increase in medical insurance premiums across the board for all departments staffing levels in the Police Department have increased with a new proposed Deputy Police Chief position, and an overall salary increase for all employees of 3% COLA, with applicable steps if eligible.

Decreases occurred throughout the budget: IMRF rate decreased due to a favorable interest return in 2023, Insurance Premiums reduced for IRMA, building maintenance due to projects completed last fiscal year and transfers to the Capital Fund for Future Uses.

**General Capital Projects Fund (Fund 30)**

Revenues are budgeted to be below expenditures by \$2,785,625 for fiscal year 2024-2025. The Village has budgeted \$789,145 in revenues, which reflects a decrease of 27.97% of fiscal year 2023-2024 projected revenues of \$1,095,562. The decrease is attributable to a decrease of \$300,000 in transfers from the General Fund for future Village Hall uses.

The fiscal year 2024-2025 budgeted expenditures of \$3,574,770 are a 630.06% increase from the projected expenses for fiscal year 2023-2024 of \$489,653. The increase from the prior fiscal year is due to a \$3,000,000 budget for the Police Department Improvements & upgrades to be funded from Fund Balance reserves.

**Industrial Tax Increment Financing (TIF) District #1 Fund (Fund 32)**

Revenues are budgeted to exceed expenditures by \$507,280. Property taxes for fiscal year 2024-2025 to be received are expected to be \$548,684. The expenses for the Fund are the ITIA Membership, annual TIF Conference, marketing within the TIF and partial salary reimbursement from the TIF for the Economic Development Department salaries.

**Industrial Tax Increment Financing (TIF) District #2 Fund (Fund 33)**

Revenues are budgeted to exceed expenditures in the fiscal year 2024-2025 by \$287,071. The expenses for the Fund are the ITIA Membership, annual TIF Conference, marketing within the TIF and partial salary reimbursement from the TIF for the Economic Development Department salaries.

**Infrastructure Capital Projects Fund (Fund 35)**

During fiscal year 2024-2025 the revenues for the Infrastructure Capital Projects Fund are expected to be below the expenditures for the Fund. Revenues are projected to be below expenses by \$825,620. Revenues are budgeted at \$2,318,105, which is an increase of projected revenues for 2023-2024 of \$226,479. The increase is due to a change in NHRST collection from the "Level Playing Field" Law and expectation of increased Grant revenues. The budgeted



expenditures of \$3,143,725 are an increase over the prior year projections by \$582,461. The projects budgeted for FY2024-2025 are:

- 2024 Road Program
- Blackberry Creek Pedestrian/Bike Bridge
- US-30 & Municipal Dr. Crosswalk
- 47/Park Intersection Improvements
- STP John Shield Elementary School Sidewalk Improvements
- STP Norris Rd. Resurfacing
- STP Main St. Resurfacing
- Miscellaneous Bridge Repairs
- Bike Plan Update
- Village Sidewalk Repair & Replacement Program

#### **Debt Service Fund (Fund 41)**

The Debt Service Fund pays the debt on the 2013A Building Program refunding bond. Revenues to cover the 2013A PWF, Building Program and Road bonds are received through a transfer from the General Capital Projects and Infrastructure Capital Projects Funds. Revenues and Expenditures are expected to stay consistent over the coming years. The 2013A bond was structured to increase when the 2013B bond expired, which expired in fiscal year 2017-2018.

#### **Sugar Grove Center SSA#10 (Fund 47)**

This fund was set up for the maintenance, repair and replacement of storm water detention basins as well as to authorize the implementation and continuation of the Mosquito Abatement program near the Jewel grocery store. Revenues are budgeted to be \$200 for the year, which is just interest. There is a current fund balance in the fund and the Village will be using this reserve to fund the expenses for the next few years. The Village has not levied taxes on this SSA since Tax Year 2017. It is anticipated the Village will need to levy some amount for Tax Year 2024. The only budgeted expense is for weed control and grass cutting.

#### **College Corner Business District Fund (Fund 48)**

This is a new fund in FY2023-2024 for the recently created College Corner Business District. There are no expenses within this fund, the revenues are the 1% sales tax collections with the boundaries of the business district. The Village entered into a 15-year Business District Tax Rebate agreement with Burnt Barrel on the additional 1% tax.

#### **Waterworks and Sewerage Fund (Fund 50)**

Water Usage, since the implementation and completion of the Water Meter Replacement Program, has become consistent and accurate. The Board approved a 0% change for fiscal year



2023-2024 utility rates. Over the past 4 fiscal year, the Village Board has approved a 0%, -3%, -3% and 0% rate changes for Utility Bills. The budget as presented has a 1% utility rate increase.

Waterworks and Sewerage Fund revenues are currently budgeted to exceed expenditures by approximately \$67,449. There is only (1) large purchase that must be completed in fiscal year 2024-2025, which is the purchase of a new 2024 Silverado 3500HD w/snowplow as an addition to the fleet. The other large change is an increase to the transfer to Water Capital for future infrastructure needs. There were some staff requested expenses within the fund in

Revenues are proposed to decrease \$47,526 or 1.11% over projected fiscal year 2023-2024 revenues, while expenses are proposed to decrease \$101,307, or 2.38% compared to the fiscal year 2023-2024 projected expenses. Operating revenues will decrease slightly due to the interest income reclassifications, while expenses will decrease due to some larger projects completed in FY2023-2024, not rolling over to FY2024-2025.

#### **Waterworks & Sewerage Capital Fund (Fund 51)**

This fund has revenues of \$1,938,132, which is the funding of new equipment and vehicles to be purchased since the fund was created and transfers for future infrastructure project needs. The expenditures for fiscal year 2024-2025 are \$1,081,938, which is for the completion of the Dugan Woods Water Main project, Well #9 Maintenance & Rehabilitation, Well #9 Water Treatment Plant Maintenance and completion of the Solar Field installation at 455 Arbor Ave.

#### **Refuse Fund (Fund 57)**

The Village currently is contracted with D.C. Trash which was executed in August 2017. The Village charges each resident a flat fee for those services. The recommendation from Staff is to increase the rate to the resident for garbage for fiscal year 2024-2025 by 3% which is the contract amount increase to \$21.09 monthly. The Village executed its ability to renew the contract for an additional 5 years through August 2027.

#### **Police Pension Fund (Fund 80)**

The Police Pension Fund began locally on May 1, 2004, and continues to grow. The Police Pension Fund transferred its assets to the Consolidated Police Pension Fund created by the State Legislature. The Fund transferred their assets in June 2022. Overall, the fund is anticipated to have positive returns from the consolidation, combining the Fund balance into a larger pool for better investment options. The fund will continue to grow due to ongoing employer and employee contributions as well as additional investment opportunities now that the fund has reached over \$5 million in FY2021-2022.



**Conclusion**

The Finance Department believes the proposed budget is consistent with the Mission Statement of the Village: The mission of the Village of Sugar Grove is to provide a safe, comfortable environment for all its citizens. The Village of Sugar Grove shall provide efficient and effective government services in a fiscally responsible and courteous manner. While committed to this professional level of service, the Village must weigh everyone's needs against community standards and resources, to determine what is in the best interest of all its citizens.

The Finance Department will continue to analyze the budget during fiscal year 2024-2025, as the economic atmosphere of the State and Federal government is on-going. The Village wants to ensure the recovery continues and revenue sources come in at or above expectations, while expenditures/expenses come in at or below expectations. With uncertainties with the economy, there could be unanticipated changes to local government budgets. The Village Board and staff will adjust the process as necessary to incorporate more input and comment from Village residents and businesses.

Lastly, I would like to recognize and thank the Department Heads for their work in presenting realistic budget requests. Together the Village Board and Staff can continue to make a positive difference in the quality of life for our residents.

Respectfully Submitted,



Scott Koeppel  
Village Administrator



Matthew Anastasia  
Finance Director/Treasurer



**KANE COUNTY, ILLINOIS**

**ORDINANCE NO. 20240402F**

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**An Ordinance Adopting the Fiscal Year 2024-2025 Budget  
for the Village of Sugar Grove, Illinois**

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Adopted by the  
Board of Trustees and President  
of the Village of Sugar Grove  
this 2nd day of April 2024

Published in Pamphlet Form  
by authority of the Board of Trustees  
of the Village of Sugar Grove, Kane County,  
Illinois, this 2nd day of April, 2024



**ORDINANCE NO. 20240402F**  
**An Ordinance Adopting the Fiscal Year 2024-2025 Budget**  
**for the Village of Sugar Grove, Illinois**

**BE IT ORDAINED** by the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, as follows;

**WHEREAS**, the Village of Sugar Grove is not a home rule municipality within Article VII, Section 6A of the Illinois Constitution and, pursuant to the powers granted to it under 65 ILCS 5/1-1 et seq.; and,

**WHEREAS**, the Board of Trustees of the Village of Sugar Grove has adopted the “Budget Officer System” as provided in the Illinois Compiled Statutes; and

**WHEREAS**, pursuant to the Ordinances of the Village of Sugar Grove and the Statutes of the State of Illinois made and provided, an annual budget shall be adopted by the Corporate Authorities of the Village of Sugar Grove in lieu of the passage of any appropriation ordinance; and

**WHEREAS**, the Board of Trustees of the Village of Sugar Grove has held all of the hearings and caused to be made all of the publications and notices required by law; and

**WHEREAS**, the Board of Trustees of the Village of Sugar Grove has reviewed the budget for fiscal 2024-2025 as presented by the Budget Officer; and

**WHEREAS**, the Board of Trustees of the Village of Sugar Grove believe the aforesaid budget proposed for fiscal 2024-2025 to be in the best interests of the Village of Sugar Grove;

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, as follows:

**SECTION ONE:**

That the fiscal year 2024-2025 budget for the Village of Sugar Grove, Illinois, attached hereto and hereby made a part hereof as Exhibit A be and the same is hereby adopted and approved.

**SECTION TWO:**

That this Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.



**PASSED AND APPROVED** by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois this 2nd day of April 2024.

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Jennifer Konen  
President of the Board of Trustees  
of the Village of Sugar Grove,  
Kane County, Illinois

	Aye	Nay	Absent
Trustee Herron	_____	_____	_____
Trustee Bonnie	_____	_____	_____
Trustee White	_____	_____	_____
Trustee Lendi	_____	_____	_____
Trustee Schomas	_____	_____	_____
Trustee Michels	_____	_____	_____

ATTEST: \_\_\_\_\_  
Tracey Conti, Village Clerk, Village of Sugar Grove

## CERTIFICATE

I, Tracey Conti, certify that I am the appointed Municipal Clerk of the Village of Sugar Grove, Kane County, Illinois.

I further certify that on the 2<sup>nd</sup> day of April 2024 the President and Board of Trustees of the Village of Sugar Grove passed and approved Ordinance No. 20240402F Entitled:

**An Ordinance Adopting the Fiscal Year 2024-2025 Budget  
for the Village of Sugar Grove, Illinois**

Which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 20240402F including the Ordinance and cover sheet thereof was prepared, and a copy of such Ordinance was posted in the Municipal building and on the Municipal website, commencing on the 14th day of March 2024 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Municipal Clerk.

Dated at Sugar Grove, Illinois this 2nd day of April 2024.

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Tracey Conti, Village Clerk

(Seal)

## **CERTIFICATE**

I, Matt Anastasia, the chief fiscal officer of the VILLAGE OF SUGAR GROVE, do hereby certify that attached within is a true estimate of the revenues anticipated to be received by this government unit in the next fiscal year for all funds of the annual Village of Sugar Grove 2024-2025 budget.

Dated this 2nd day of April, 2024.

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Matt Anastasia, Village Treasurer

ATTEST:

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Tracey Conti, Village Clerk

(Seal)

Village of Sugar Grove  
FY2024-2025  
General Fund - Fund 01  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 1,537,483	\$ 1,615,259	\$ 1,804,450	\$ 1,804,450	\$ 1,915,997
<b>Revenues</b>	\$ 7,220,517	\$ 7,939,088	\$ 7,106,038	\$ 7,617,262	\$ 7,472,935
<b>Expenditures by Department</b>					
49 - Information Technology	\$ 47,355	\$ 88,560	\$ 87,165	\$ 84,419	\$ 123,298
50 - Administration	301,899	505,395	358,440	346,540	369,400
51 - Police	2,986,558	3,080,571	3,497,006	3,624,252	3,715,970
52 - Economic Development	35	223,889	325,563	298,710	322,428
53 - Public Works - Streets Division	1,131,733	1,175,068	1,306,549	1,304,875	1,416,839
54 - Building Maintenance	235,755	228,140	49,750	64,698	0
55 - Community Development	753,149	731,705	899,563	898,646	934,863
56 - Finance	175,193	197,241	204,969	229,349	215,178
57 - Boards & Commission	1,388,346	1,503,157	326,313	654,226	353,096
<b>Total Expenditures</b>	\$ 7,020,023	\$ 7,733,726	\$ 7,055,318	\$ 7,505,715	\$ 7,451,072
New Change in Fund Balance	200,494	205,362	50,720	111,547	21,863
Fund Balance Adjustment for Unrest. FB	(122,718)	(16,171)			
<b>Fund Balance, End of Year</b>	\$ 1,615,259	\$ 1,804,450	\$ 1,855,170	\$ 1,915,997	\$ 1,937,860
<b>General Fund Reserve</b>	23.01%	23.33%	26.29%	25.53%	26.01%

Fiscal Year 2025  
Annual Budget  
General Fund - Fund 01



General Fund - Revenues (01-00)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
01-00-3110	Property Tax - Corporate	\$ 756,173	\$ 871,631	\$ 776,100	\$ 796,424	\$ 825,100
01-00-3111	Property Tax - Audit	12,062	11,986	11,940	11,987	11,975
01-00-3112	Property Tax - Liab. Insurance	40,215	29,966	14,925	14,984	14,970
01-00-3113	Property Tax - I.M.R.F.	45,248	44,950	44,775	44,951	44,910
01-00-3114	Property Tax - Social Security	178,456	177,306	176,613	177,301	177,145
01-00-3115	Property Tax - Street Lighting	55,295	54,940	54,725	54,937	54,890
01-00-3150	Property Tax - Police Protection	132,002	149,836	164,175	164,815	164,670
01-00-3151	Property Tax - Police Pension	622,501	587,352	681,631	684,290	664,668
01-00-3162	Utility Tax - Electricity	285,099	272,227	284,394	264,452	264,452
01-00-3163	Utility Tax - Natural Gas	210,629	246,616	183,170	156,108	140,497
01-00-3164	Utility Tax - Telecommunications	98,634	103,786	95,170	99,192	99,192
01-00-3210	Liquor License	18,685	25,575	24,000	22,700	21,200
01-00-3250	Franchise Agreement	107,901	101,185	88,438	74,805	74,805
01-00-3291	Contractors License	46,800	41,400	45,000	47,550	60,000
01-00-3310	Building Permits	183,339	144,134	119,735	126,157	112,541
01-00-3320	Certificate of Occupancy Fees	1,900	5,100	1,700	4,700	4,800
01-00-3330	Plan Review Fees	8,570	5,290	5,000	5,070	12,600
01-00-3340	Reinspection Fees	2,250	4,590	2,790	5,400	9,000
01-00-3380	Towing Fees	30,330	25,222	28,000	40,000	40,000
01-00-3390	Other License, Permits & Fees	24,148	16,820	25,510	24,190	24,190
01-00-3410	State Income Tax	1,312,312	1,499,124	1,441,801	1,506,469	1,586,538
01-00-3420	Replacement Tax	5,222	6,845	2,000	4,767	2,200
01-00-3440	Grants	679,327	694,803	2,500	17,000	28,800
01-00-3449	State Sales Tax Rebate	(24,794)	(26,188)	(14,281)	(14,579)	(8,679)
01-00-3450	State Sales Tax	1,330,685	1,483,440	1,503,668	1,592,636	1,476,915
01-00-3451	State Use Tax	329,032	380,450	380,398	392,459	391,346
01-00-3453	State Games License	107,022	122,952	125,819	114,962	115,519
01-00-3460	Road & Bridge Tax	18,174	16,458	16,500	16,500	16,500
01-00-3510	Court Fines	74,800	91,579	94,000	126,000	114,000
01-00-3515	Code Enforcement Fines	9,936	9,327	11,850	19,850	16,500
01-00-3520	Police Forfeitures	0	6,808	5,000	5,379	5,000
01-00-3590	Other Fines	27,817	28,790	27,023	27,023	27,023
01-00-3740	Zoning & Filing Fees	5,230	6,185	7,650	4,590	4,560
01-00-3760	Review & Development Fees	8,395	22,009	20,340	25,040	11,590

Fiscal Year 2025  
Annual Budget  
General Fund - Fund 01



General Fund - Revenues (01-00)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
01-00-3761	Reimbursement	308,660	318,294	510,323	629,142	530,866
01-00-3765	Energy Civic Contributions	24,000	24,000	24,000	16,500	6,000
01-00-3790	Charges for Police Services	10,070	10,000	10,000	10,000	10,000
01-00-3791	Other Charges for Services	1,104	2,824	1,000	1,400	1,400
01-00-3793	Cannabis Excise Tax	12,871	14,608	18,556	14,381	14,474
01-00-3810	Interest Income	1,602	58,076	24,500	111,127	85,000
01-00-3811	Interest Income - Investments	5,184	19,494	21,400	32,300	89,658
01-00-3820	Rental Income	67,426	17,722	1,700	1,700	1,700
01-00-3830	Donations	4,599	500	500	500	500
01-00-3888	Gain(Loss) - IMET	524	0	0	0	0
01-00-3890	Miscellaneous Income	1,082	33,744	2,000	15,120	2,500
01-00-3990	Interfund Transfer Income	40,000	177,332	40,000	126,983	121,420

<b>General Fund Revenues</b>	<b>\$ 7,220,517</b>	<b>\$ 7,939,088</b>	<b>\$ 7,106,038</b>	<b>\$ 7,617,262</b>	<b>\$ 7,472,935</b>
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General Fund - Information Technology (01-49)						
01-49-6307	I.T. Services	\$ 43,370	\$ 83,772	\$ 81,165	\$ 82,947	\$ 70,716
01-49-6502	Telecommunications	3,985	4,788	6,000	1,472	52,582

<b>Information Technology Expenses</b>	<b>\$ 47,355</b>	<b>\$ 88,560</b>	<b>\$ 87,165</b>	<b>\$ 84,419</b>	<b>\$ 123,298</b>
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General Fund - Administration (01-50)						
01-50-6101	Salaries - Full-Time	\$ 176,920	\$ 290,305	\$ 148,750	\$ 158,859	\$ 208,716
01-50-6104	Salaries - Part-Time	46,822	53,206	60,414	30,170	0
01-50-6201	Medical/Dental Insurance	7,708	11,329	26,984	15,664	30,303
01-50-6202	Group Life Insurance	106	91	128	160	221
01-50-6205	Social Security Contributions	13,689	18,335	15,221	15,035	15,967
01-50-6206	IMRF Contributions	16,093	16,005	10,723	8,644	8,098
01-50-6208	Training, Memberships, & Conferences	3,501	4,376	5,050	5,050	6,050
01-50-6209	Uniform Allowance	102	37	350	250	250
01-50-6301	Legal Services	26,423	55,385	30,000	50,000	37,000
01-50-6306	Medical Services	420	357	315	150	50
01-50-6309	Other Professional Services	1,481	1,117	1,085	835	835
01-50-6402	Rentals	1,259	1,319	1,291	2,411	2,400
01-50-6403	Repair & Maintenance - Equipment	663	731	1,700	1,300	1,300

Fiscal Year 2025  
Annual Budget  
General Fund - Fund 01



General Fund - Administration (01-50)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
01-50-6501	Postage & Delivery	90	250	195	195	195
01-50-6502	Telecommunications	2,813	3,330	3,085	3,385	1,600
01-50-6504	Printing	13	42	50	50	50
01-50-6509	Recruitment	0	0	0	150	0
01-50-6514	Insurance Premiums	1,192	44,560	49,534	50,367	55,215
01-50-6603	Specialized Supplies	0	7	0	0	0
01-50-6608	Subscriptions, Books & Publications	1,931	3,696	2,865	2,865	650
01-50-6613	General Office Supplies	673	917	700	1,000	500

Administration Expenses	\$	301,899	\$	505,395	\$	358,440	\$	346,540	\$	369,400
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General Fund - Police Department (01-51)											
01-51-6101	Salaries - Full-Time	\$	995,588	\$	1,073,826	\$	1,257,270	\$	1,232,558	\$	1,524,760
01-51-6102	Salaries - Overtime		143,434		193,677		145,135		237,915		149,872
01-51-6104	Salaries - Part-Time		203,463		186,519		284,030		249,190		212,186
01-51-6106	Police Pension		623,000		675,160		685,056		685,056		666,000
01-51-6201	Medical/Dental Insurance		174,687		170,738		211,578		201,980		244,216
01-51-6202	Group Life Insurance		1,235		1,213		1,406		1,534		1,794
01-51-6205	Social Security Contributions		96,544		104,177		129,012		131,554		145,489
01-51-6208	Training, Memberships, & Conferences		16,740		13,464		15,695		20,095		21,780
01-51-6209	Uniform Allowance		25,146		16,130		24,300		27,900		30,600
01-51-6301	Legal Services		25,656		20,553		25,400		21,400		23,900
01-51-6306	Medical Services		2,917		1,168		1,900		1,725		1,750
01-51-6307	I.T. Services		30,833		29,285		39,950		44,550		44,030
01-51-6309	Other Professional Services		15,040		13,213		16,760		85,260		16,800
01-51-6402	Rentals		962		720		2,750		2,750		2,750
01-51-6403	Repair & Maintenance - Equipment		8,407		10,392		13,190		12,490		17,490
01-51-6407	Repair & Maintenance - Vehicles		47,935		30,793		43,200		41,700		43,200
01-51-6500	General Equipment		11,234		13,999		17,380		55,482		15,930
01-51-6501	Postage & Delivery		853		1,852		1,115		1,315		1,435
01-51-6502	Telecommunications		176,225		180,277		223,727		223,713		190,163
01-51-6504	Printing		2,104		2,274		4,950		4,850		4,850
01-51-6507	Mileage Reimbursement		0		0		75		75		400
01-51-6508	Receptions & Entertainment		907		1,511		2,050		2,050		2,050
01-51-6509	Recruitment		1,390		845		5,200		5,200		5,200

Fiscal Year 2025  
Annual Budget  
General Fund - Fund 01



General Fund - Police Department (01-51)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
01-51-6601	Fuels & Lubricants	52,221	63,261	67,000	64,500	67,000
01-51-6603	Specialized Supplies	16,959	80,882	66,625	79,025	56,625
01-51-6604	Safety Supplies	4,165	6,612	5,600	5,600	5,900
01-51-6608	Subscriptions, Books & Publications	669	0	1,700	1,700	1,700
01-51-6613	General Office Supplies	5,998	4,126	7,300	7,300	7,550
01-51-6617	Vehicle Maintenance Supplies	924	2,375	450	700	725
01-51-6620	Donation Expense	0	0	1,000	250	1,000
01-51-7010	Transfer to Equipment Repl. Fund	301,322	181,529	196,202	174,835	208,825

Police Department Expenses	\$	2,986,558	\$	3,080,571	\$	3,497,006	\$	3,624,252	\$	3,715,970
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General Fund - Economic Development (01-52)											
01-52-6101	Salaries - Full-Time	\$	-	\$	141,467	\$	197,623	\$	174,389	\$	208,691
01-52-6104	Salaries - Part-Time		0		19,022		0		0		0
01-52-6201	Medical/Dental Insurance		0		8,562		23,519		23,519		31,225
01-52-6202	Group Life Insurance		0		121		256		256		276
01-52-6205	Social Security Contributions		0		12,176		15,141		14,465		15,965
01-52-6206	IMRF Contributions		0		9,705		10,147		8,635		8,098
01-52-6208	Training, Memberships, & Conferences		0		7,035		11,750		11,575		12,000
01-52-6209	Uniform Allowance		0		68		80		80		160
01-52-6306	Medical Services		0		255		195		0		0
01-52-6307	I.T. Services		0		792		2,025		2,025		1,500
01-52-6309	Other Professional Services		0		20,447		500		500		500
01-52-6402	Rentals		0		1		0		51		122
01-52-6403	Repair & Maintenance - Equipment		0		237		500		500		500
01-52-6501	Postage & Delivery		0		135		250		250		250
01-52-6502	Telecommunications		0		873		927		1,815		675
01-52-6504	Printing		0		1,049		2,500		2,500		3,000
01-52-6507	Mileage Reimbursement		0		371		400		400		500
01-52-6515	Public Relations		0		458		1,000		750		750
01-52-6521	Marketing		0		153		6,500		5,000		10,000
01-52-6601	Fuels & Lubricants		35		0		0		0		0
01-52-6608	Subscriptions, Books & Publications		0		189		750		500		6,716
01-52-6613	General Office Supplies		0		773		1,500		1,500		1,500
01-52-6912	CPEP Expense		0		0		50,000		50,000		20,000



Fiscal Year 2025  
Annual Budget  
General Fund - Fund 01



General Fund - Economic Development (01-52)	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
Economic Development Expenses	\$ 35	\$ 223,889	\$ 325,563	\$ 298,710	\$ 322,428

General Fund - Public Works - Streets (01-53)						
01-53-6101	Salaries - Full-Time	\$ 373,564	\$ 405,636	\$ 486,700	\$ 486,900	\$ 511,761
01-53-6102	Salaries - Overtime	17,110	17,521	31,170	31,170	32,914
01-53-6104	Salaries - Part-Time	0	0	14,560	14,560	14,997
01-53-6105	Salaries - Seasonal	14,101	26,146	0	0	0
01-53-6201	Medical/Dental Insurance	71,115	63,910	88,486	75,175	61,943
01-53-6202	Group Life Insurance	588	574	780	801	1,242
01-53-6205	Social Security Contributions	29,264	32,040	40,731	40,731	42,815
01-53-6206	IMRF Contributions	29,129	24,997	27,296	23,590	21,133
01-53-6208	Training, Memberships, & Conferences	2,468	3,060	3,860	2,960	3,898
01-53-6209	Uniform Allowance	2,749	2,068	2,200	2,200	3,250
01-53-6301	Legal Services	2,306	945	2,000	2,000	1,000
01-53-6303	Engineering Services	10,283	10,397	12,000	3,500	2,000
01-53-6306	Medical Services	760	919	1,000	800	911
01-53-6309	Other Professional Services	5,573	21,865	16,300	22,300	26,300
01-53-6402	Rentals	661	2,591	2,500	2,500	553
01-53-6403	Repair & Maintenance - Equipment	1,429	9,671	9,600	9,600	34,500
01-53-6405	Repair & Maintenance - ROW	58,826	159,209	86,050	86,050	82,093
01-53-6406	Repair & Maintenance - Buildings	0	0	0	0	32,852
01-53-6407	Repair & Maintenance - Vehicles	17,621	7,061	23,500	23,500	23,500
01-53-6500	General Equipment	15,305	620	800	11,800	11,250
01-53-6501	Postage & Delivery	258	456	500	500	500
01-53-6502	Telecommunications	1,740	3,230	4,885	5,245	905
01-53-6504	Printing	0	21	0	0	0
01-53-6507	Mileage Reimbursement	98	77	100	100	100
01-53-6508	Receptions & Entertainment	393	915	400	400	500
01-53-6509	Recruitment	0	38	0	0	0
01-53-6511	Electricity	50,390	28,749	45,450	37,645	41,568
01-53-6512	Water & Sewer	0	0	0	0	2,564
01-53-6516	Employee Activities	426	182	250	250	400
01-53-6601	Fuels & Lubricants	24,614	32,242	32,500	32,500	32,500
01-53-6602	Custodial Supplies	0	0	0	0	2,500

Fiscal Year 2025  
Annual Budget  
General Fund - Fund 01



General Fund - Public Works - Streets (01-53)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
01-53-6603	Specialized Supplies	5,879	3,455	6,000	8,500	20,750
01-53-6604	Safety Supplies	4,094	3,023	2,550	2,550	2,980
01-53-6606	Landscaping Supplies	23,928	22,664	38,500	45,000	50,000
01-53-6609	Roadway Maintenance Supplies	5,122	5,074	12,500	13,500	14,000
01-53-6610	Traffic Control Supplies	98,657	114,067	120,750	121,800	121,800
01-53-6611	Building Materials & Supplies	0	0	0	0	1,750
01-53-6612	Equipment Maintenance Supplies	7,265	8,285	8,500	8,000	8,000
01-53-6613	General Office Supplies	463	605	450	400	500
01-53-6615	Snow & Ice Control Supplies	343	0	0	0	0
01-53-6617	Vehicle Maintenance Supplies	28,255	12,841	20,000	20,000	21,500
01-53-7010	Transfer to Equipment Repl. Fund	151,956	149,914	163,681	168,348	185,110
01-53-9003	Interfund Transfer Expense	75,000	0	0	0	0

Public Works - Streets Expenses	\$ 1,131,733	\$ 1,175,068	\$ 1,306,549	\$ 1,304,875	\$ 1,416,839
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General Fund - Building Department (01-54)						
01-54-6101	Salaries - Full-Time	\$ 74,489	\$ 49,206	\$ -	\$ -	\$ -
01-54-6102	Salaries - Overtime	4,277	1,230	0	0	0
01-54-6201	Medical/Dental Insurance	14,813	8,683	0	0	0
01-54-6202	Group Life Insurance	129	66	0	0	0
01-54-6205	Social Security Contributions	5,727	3,568	0	0	0
01-54-6206	IMRF Contributions	5,868	3,294	0	0	0
01-54-6208	Training, Memberships, & Conferences	0	0	250	250	0
01-54-6209	Uniform Allowance	178	304	700	700	0
01-54-6402	Rentals	308	58	202	200	0
01-54-6403	Repair & Maintenance - Equipment	3,102	796	2,414	2,400	0
01-54-6406	Repair & Maintenance - Buildings	100,987	138,784	29,247	43,362	0
01-54-6500	General Equipment	0	673	450	450	0
01-54-6502	Telecommunications	3,172	4,891	4,060	4,240	0
01-54-6512	Water & Sewer	3,456	3,209	3,002	2,796	0
01-54-6602	Custodial Supplies	1,650	2,245	2,600	2,500	0
01-54-6603	Specialized Supplies	3,331	3,868	2,000	1,500	0
01-54-6604	Safety Supplies	382	2,326	475	700	0
01-54-6606	Landscaping Supplies	6,835	2,629	1,000	1,000	0
01-54-6611	Building Materials & Supplies	6,125	2,273	1,750	3,000	0

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Annual Budget  
General Fund - Fund 01



General Fund - Building Department (01-54)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
01-54-6613	General Office Supplies	126	37	100	100	0
01-54-6617	Vehicle Maintenance Supplies	800	0	1,500	1,500	0

Building Department Expenses	\$	235,755	\$	228,140	\$	49,750	\$	64,698	\$	-
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General Fund - Community Development (01-55)											
01-55-6101	Salaries - Full-Time	\$	317,203	\$	331,554	\$	356,990	\$	356,990	\$	373,635
01-55-6104	Salaries - Part-Time		9,861		9,928		6,311		6,770		6,500
01-55-6201	Medical/Dental Insurance		63,193		62,157		69,536		70,140		69,211
01-55-6202	Group Life Insurance		470		392		511		394		552
01-55-6205	Social Security Contributions		24,083		25,233		27,793		27,828		29,080
01-55-6206	IMRF Contributions		23,778		20,135		18,302		16,303		14,497
01-55-6208	Training, Memberships, & Conferences		3,835		1,114		4,582		4,578		4,658
01-55-6209	Uniform Allowance		0		0		550		550		600
01-55-6301	Legal Services		82,922		29,129		84,400		75,000		106,000
01-55-6303	Engineering Services		121,892		118,449		179,540		192,825		215,590
01-55-6306	Medical Services		568		684		760		156		100
01-55-6307	I.T. Services		0		0		250		200		200
01-55-6309	Other Professional Services		76,544		113,197		126,232		120,626		96,643
01-55-6402	Rentals		1,859		1,339		1,459		1,459		239
01-55-6403	Repair & Maintenance - Equipment		670		625		700		950		700
01-55-6407	Repair & Maintenance - Vehicles		616		1,508		500		500		750
01-55-6500	General Equipment		10,134		0		0		2,000		0
01-55-6501	Postage & Delivery		215		155		330		280		290
01-55-6502	Telecommunications		4,046		6,109		6,422		6,400		1,112
01-55-6503	Publishing		2,781		2,387		3,360		3,360		3,550
01-55-6504	Printing		1,417		990		2,482		1,652		1,530
01-55-6507	Mileage Reimbursement		43		55		58		58		60
01-55-6508	Receptions & Entertainment		63		111		360		311		360
01-55-6509	Recruitment		1,350		0		0		0		0
01-55-6601	Fuels & Lubricants		1,162		1,632		2,130		2,130		2,260
01-55-6603	Specialized Supplies		35		0		0		0		0
01-55-6608	Subscriptions, Books & Publications		99		315		1,618		1,680		1,400
01-55-6613	General Office Supplies		874		1,071		951		2,070		1,910
01-55-7010	Transfer to Equipment Repl. Fund		3,436		3,436		3,436		3,436		3,436

Fiscal Year 2025  
Annual Budget  
General Fund - Fund 01



General Fund - Community Development (01-55)	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
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Community Development Expenses	\$ 753,149	\$ 731,705	\$ 899,563	\$ 898,646	\$ 934,863
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General Fund - Finance Department (01-56)						
01-56-6101	Salaries - Full-Time	\$ 88,611	\$ 103,984	\$ 107,205	\$ 107,205	\$ 112,603
01-56-6104	Salaries - Part-Time	12,744	12,661	17,907	17,907	18,918
01-56-6201	Medical/Dental Insurance	8,943	10,386	11,592	11,569	11,597
01-56-6202	Group Life Insurance	108	112	128	132	138
01-56-6205	Social Security Contributions	7,341	8,371	9,571	9,571	10,061
01-56-6206	IMRF Contributions	7,605	6,748	5,971	5,270	4,603
01-56-6208	Training, Memberships, & Conferences	1,159	2,257	4,210	3,779	4,637
01-56-6209	Uniform Allowance	82	276	400	400	400
01-56-6301	Legal Services	2,301	1,752	2,250	1,250	1,250
01-56-6302	Audit Services	23,630	26,388	26,565	24,965	26,555
01-56-6306	Medical Services	484	245	310	152	50
01-56-6307	I.T. Services	8,491	8,770	9,209	1,301	15,321
01-56-6309	Other Professional Services	6,305	6,076	2,179	3,462	2,685
01-56-6402	Rentals	22	437	22	1,230	1,464
01-56-6403	Repair & Maintenance - Equipment	487	578	450	400	400
01-56-6501	Postage & Delivery	1,163	1,045	750	1,200	1,000
01-56-6502	Telecommunications	2,719	3,507	3,470	3,908	831
01-56-6503	Publishing	710	723	830	358	365
01-56-6504	Printing	874	623	700	700	800
01-56-6508	Receptions & Entertainment	0	213	250	0	0
01-56-6509	Recruitment	125	488	0	0	0
01-56-6603	Specialized Supplies	0	62	0	0	0
01-56-6613	General Office Supplies	1,289	1,539	1,000	1,600	1,500
01-56-9003	Interfund Transfer Expense	0	0	0	32,990	0

Finance Department Expenses	\$ 175,193	\$ 197,241	\$ 204,969	\$ 229,349	\$ 215,178
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General Fund - Boards & Commissions (01-57)						
01-57-6104	Salaries - Part-Time	\$ 43,672	\$ 46,915	\$ 49,075	\$ 46,100	\$ 47,400
01-57-6205	Social Security Contributions	3,341	3,589	3,755	3,527	3,527
01-57-6208	Training, Memberships, & Conferences	8,177	8,806	11,229	11,447	11,014

Fiscal Year 2025  
Annual Budget  
General Fund - Fund 01



General Fund - Boards & Commissions (01-57)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
01-57-6209	Uniform Allowance	426	0	1,200	0	1,100
01-57-6307	I.T. Services	1,644	0	0	0	0
01-57-6309	Other Professional Services	2,870	10,165	10,740	10,740	10,225
01-57-6403	Repair & Maintenance - Equipment	132	1	250	100	0
01-57-6501	Postage & Delivery	142	53	150	100	50
01-57-6502	Telecommunications	0	253	504	504	0
01-57-6503	Publishing	1,027	963	400	100	0
01-57-6504	Printing	654	722	560	230	180
01-57-6508	Receptions & Entertainment	2,353	374	2,300	750	750
01-57-6515	Public Relations	2,696	15,110	24,200	32,628	20,650
01-57-6516	Employee Activities	0	1,427	2,500	5,500	5,500
01-57-6517	Plan Commission	2,375	1,875	2,350	4,275	3,025
01-57-6520	Police Commission	1,340	375	3,775	5,875	5,975
01-57-6521	Marketing	0	30	12,925	32,050	43,300
01-57-6608	Subscriptions, Books & Publications	25	0	100	0	0
01-57-6613	General Office Supplies	78	467	300	300	400
01-57-6913	Rental/Lease Expense	0	17,000	0	0	0
01-57-9003	Interfund Transfer Expense	1,317,394	1,395,032	200,000	500,000	200,000

<b>Boards &amp; Commissions Expenses</b>	<b>\$ 1,388,346</b>	<b>\$ 1,503,157</b>	<b>\$ 326,313</b>	<b>\$ 654,226</b>	<b>\$ 353,096</b>
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Village of Sugar Grove  
FY2024-2025  
General Capital Projects Fund - Fund 30  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budgets	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 2,621,536	\$ 4,059,027	\$ 6,076,459	\$ 6,076,459	\$ 6,682,368
<b>Revenues</b>	\$ 1,945,129	\$ 2,746,487	\$ 766,934	\$ 1,095,562	\$ 789,145
<b>Expenditures by Department</b>					
50 - Administration	\$ -	\$ 1,833	\$ 41,208	\$ 41,208	\$ 72,129
51 - Police	409,414	340,363	2,292,254	308,759	3,342,776
53 - Public Works - Streets	98,224	386,859	134,953	106,696	159,865
56 - Finance	-	-	-	32,990	-
<b>Total Expenditures</b>	\$ 507,638	\$ 729,055	\$ 2,468,415	\$ 489,653	\$ 3,574,770
Net Change in Fund Balance	1,437,491	2,017,432	(1,701,481)	605,909	(2,785,625)
<b>Fund Balance, End of Year</b>	\$ 4,059,027	\$ 6,076,459	\$ 4,374,978	\$ 6,682,368	\$ 3,896,743

Fiscal Year 2025

Annual Budget

General Capital Projects Fund - Fund 30



General Capital Projects - Revenues (30-00)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
30-00-3510	Court Fines	\$ 8,166	\$ 3,809	\$ -	\$ -	\$ -
30-00-3520	Police Forfeitures	2,763	-	-	-	-
30-00-3761	Reimbursement	26,200	-	-	-	-
30-00-3811	Interest Income - Investments	(4,646)	32,166	32,100	32,100	96,157
30-00-3820	Rental Income	93,056	59,662	51,902	51,902	48,202
30-00-3850	Improvement Donations	8,432	54,460	103,613	115,951	32,415
30-00-3852	Life Safety - Police	1,025	-	-	-	-
30-00-3853	Life Safety - Streets	1,025	-	-	-	-
30-00-3920	Proceeds - Capital Asset Sale	10,000	961,511	16,000	16,000	15,000
30-00-3990	Interfund Transfer Income	1,799,108	1,634,879	563,319	879,609	597,371

<b>General Capital Projects Revenues</b>	<b>\$ 1,945,129</b>	<b>\$ 2,746,487</b>	<b>\$ 766,934</b>	<b>\$ 1,095,562</b>	<b>\$ 789,145</b>
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General Capital Projects - Administration (30-50)						
30-50-6301	Legal Services	\$ -	\$ 1,833	\$ -	\$ -	\$ -
30-50-6309	Other Professional Services	-	-	-	-	30,000
30-50-6913	Rental/Lease Expense	-	-	41,208	41,208	42,129

<b>Administration Expenses</b>	<b>\$ -</b>	<b>\$ 1,833</b>	<b>\$ 41,208</b>	<b>\$ 41,208</b>	<b>\$ 72,129</b>
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General Capital Projects - Police Department (30-51)						
30-51-6304	Architectural Services	\$ -	\$ -	\$ 100,000	\$ 24,000	\$ 100,000
30-51-6307	I.T. Services	-	-	-	-	26,000
30-51-7003	Building Improvements	-	15,680	1,900,000	8,528	2,900,000
30-51-7006	Vehicles	296,911	210,963	178,328	162,305	174,974
30-51-7007	Other Equipment & Machinery	-	-	-	-	28,000
30-51-9003	Interfund Transfer Expense	112,503	113,720	113,926	113,926	113,802

<b>Police Department Expenses</b>	<b>\$ 409,414</b>	<b>\$ 340,363</b>	<b>\$ 2,292,254</b>	<b>\$ 308,759</b>	<b>\$ 3,342,776</b>
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General Capital Projects - Public Works - Streets (30-53)						
30-53-7003	Building Improvements	\$ 37,345	\$ 130,447	\$ -	\$ -	\$ -
30-53-7006	Vehicles	60,879	214,465	87,925	83,114	159,865

Fiscal Year 2025

Annual Budget

General Capital Projects Fund - Fund 30



		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
General Capital Projects - Public Works - Streets (30-53)		Actual	Actual	Approved Budget	Estimated Actuals	Final Budget
30-53-7007	Other Equipment & Machinery	0	41,947	47,028	23,582	-

Public Works - Streets Expenses	\$	98,224	\$	386,859	\$	134,953	\$	106,696	\$	159,865
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General Capital Projects - Finance (30-56)											
30-56-7004	Office Equipment & Machinery	\$	-	\$	-	\$	-	\$	32,990	\$	-

Public Works - Streets Expenses	\$	-	\$	-	\$	-	\$	32,990	\$	-
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Village of Sugar Grove  
FY2024-2025 Budget  
Industrial Tax Increment District #1 - Fund 32  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budgets	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 649,431	\$ 1,016,103	\$ 439,697	\$ 439,697	\$ 688,129
<b>Revenues</b>	\$ 430,313	\$ 447,847	\$ 486,309	\$ 494,179	\$ 555,684
<b>Expenditures by Department</b>					
50 - Administration	\$ 1,531	\$ 2,727	\$ 3,250	\$ 3,250	\$ 3,250
52 - Economic Development	-	-	3,000	3,000	44,710
53 - Public Works - Streets	11,776	-	-	-	-
55 - Community Development	50,334	1,021,526	39,462	239,497	444
<b>Total Expenditures</b>	\$ 63,641	\$ 1,024,253	\$ 45,712	\$ 245,747	\$ 48,404
Net Change in Fund Balance	366,672	(576,406)	440,597	248,432	507,280
<b>Fund Balance, End of Year</b>	\$ 1,016,103	\$ 439,697	\$ 880,294	\$ 688,129	\$ 1,195,409

Fiscal Year 2025

Annual Budget

Industrial TIF #1 Fund - Fund 32



		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
		Actual	Actual	Approved Budget	Estimated Actuals	Final Budget
<b>Industrial TIF #1 - Revenues (32-00)</b>						
32-00-3110	Property Tax - Corporate	\$ 429,842	\$ 443,804	\$ 486,009	\$ 486,679	\$ 548,684
32-00-3810	Interest Income	470	4,042	300	7,500	7,000

<b>Industrial TIF #1 Revenues</b>	<b>\$ 430,312</b>	<b>\$ 447,846</b>	<b>\$ 486,309</b>	<b>\$ 494,179</b>	<b>\$ 555,684</b>
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<b>Industrial TIF #1 - Administration (32-50)</b>						
32-50-6208	Training, Memberships, & Conferences	\$ 1,531	\$ 2,727	\$ 3,250	\$ 3,250	\$ 3,250

<b>Administration Expenses</b>	<b>\$ 1,531</b>	<b>\$ 2,727</b>	<b>\$ 3,250</b>	<b>\$ 3,250</b>	<b>\$ 3,250</b>
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<b>Industrial TIF #1 - Economic Development (32-52)</b>						
32-52-6521	Marketing	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 4,000
32-52-9003	Interfund Transfer Expense	-	-	-	-	40,710

<b>Economic Development Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,000</b>	<b>\$ 3,000</b>	<b>\$ 44,710</b>
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<b>Industrial TIF #1 - Public Works - Streets (32-53)</b>						
32-53-6303	Engineering Services	\$ 11,776	\$ -	\$ -	\$ -	\$ -

<b>Public Works - Streets Expenses</b>	<b>\$ 11,776</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>Industrial TIF #1 - Community Development (32-55)</b>						
32-55-6301	Legal Services	\$ 9	\$ 39	\$ 50	\$ 97	\$ 100
32-55-6302	Audit Services	325	338	350	338	344
32-55-6911	TIF Surplus	50,000	1,000,000	-	200,000	-
32-55-9003	Interfund Transfer Expense	-	21,150	39,062	39,062	-

<b>Community Development Expenses</b>	<b>\$ 50,334</b>	<b>\$ 1,021,527</b>	<b>\$ 39,462</b>	<b>\$ 239,497</b>	<b>\$ 444</b>
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Village of Sugar Grove  
FY2024-2025 Budget  
Industrial Tax Increment District #2 - Fund 33  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budgets	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 168,391	\$ 155,302	\$ 277,070	\$ 277,070	\$ 484,224
<b>Revenues</b>	\$ 138,297	\$ 153,186	\$ 303,764	\$ 308,804	\$ 342,375
<b>Expenditures by Department</b>					
50 - Administration	\$ -	\$ -	\$ 3,250	\$ 3,250	\$ 3,250
52 - Economic Development	-	-	3,000	3,000	44,710
53 - Public Works - Streets	1,052	9,891	-	-	-
55 - Community Development	150,334	21,527	45,462	95,400	7,344
<b>Total Expenditures</b>	\$ 151,386	\$ 31,418	\$ 51,712	\$ 101,650	\$ 55,304
Net Change in Fund Balance	(13,089)	121,768	252,052	207,154	287,071
<b>Fund Balance, End of Year</b>	\$ 155,302	\$ 277,070	\$ 529,122	\$ 484,224	\$ 771,295

Fiscal Year 2025

Annual Budget

Industrial TIF #2 Fund - Fund 33



		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
		Actual	Actual	Approved Budget	Estimated Actuals	Final Budget
<b>Industrial TIF #2 - Revenues (33-00)</b>						
33-00-3110	Property Tax - Corporate	\$ 138,185	\$ 151,535	\$ 303,634	\$ 304,054	\$ 336,375
33-00-3810	Interest Income	112	1,651	130	4,750	6,000

<b>Industrial TIF #2 Revenues</b>	<b>\$ 138,297</b>	<b>\$ 153,186</b>	<b>\$ 303,764</b>	<b>\$ 308,804</b>	<b>\$ 342,375</b>
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<b>Industrial TIF #2 - Administration (33-50)</b>						
33-50-6208	Training, Memberships, & Conferences	\$ -	\$ -	\$ 3,250	\$ 3,250	\$ 3,250

<b>Administration Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,250</b>	<b>\$ 3,250</b>	<b>\$ 3,250</b>
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<b>Industrial TIF #2 - Economic Development (33-52)</b>						
33-52-6521	Marketing	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 4,000
33-52-9003	Interfund Transfer Expense	-	-	-	-	40,710

<b>Economic Development Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,000</b>	<b>\$ 3,000</b>	<b>\$ 44,710</b>
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<b>Industrial TIF #2 - Public Works - Streets (33-53)</b>						
33-53-6303	Engineering Services	\$ 1,052	\$ 9,891	\$ -	\$ -	\$ -

<b>Public Works - Streets Expenses</b>	<b>\$ 1,052</b>	<b>\$ 9,891</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>Industrial TIF #2 - Community Development (33-55)</b>						
33-55-6301	Legal Services	\$ 9	\$ 39	\$ 1,050	\$ 1,000	\$ 1,000
33-55-6302	Audit Services	325	338	350	338	344
33-55-6309	Other Professional Services	-	-	5,000	5,000	6,000
33-55-6911	TIF Surplus	150,000	-	-	50,000	-
33-55-9003	Interfund Transfer Expense	-	21,150	39,062	39,062	-

<b>Community Development Expenses</b>	<b>\$ 150,334</b>	<b>\$ 21,527</b>	<b>\$ 45,462</b>	<b>\$ 95,400</b>	<b>\$ 7,344</b>
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Village of Sugar Grove  
FY2024-2025 Budget  
Capital Infrastructure Projects Fund - Fund 35  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budgets	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 3,031,565	\$ 3,676,622	\$ 4,070,135	\$ 4,070,135	\$ 3,600,497
<b>Revenues</b>	2,098,549	1,860,075	2,845,913	2,091,626	2,318,105
<b>Expenditures by Department</b>					
50 - Motor Fuel Tax	\$ 391,223	\$ 377,618	\$ 1,089,434	\$ 1,044,436	\$ 404,521
53 - Public Works - Streets	1,062,269	1,088,944	2,482,541	1,516,828	2,739,204
<b>Total Capital Infrastructure Projects Expenditures</b>	\$ 1,453,492	\$ 1,466,562	\$ 3,571,975	\$ 2,561,264	\$ 3,143,725
Net Change in Fund Balance	\$645,057	\$393,513	(\$726,062)	(\$469,638)	(\$825,620)
<b>Fund Balance, End of Year</b>	\$ 3,676,622	\$ 4,070,135	\$ 3,344,073	\$ 3,600,497	\$ 2,774,877

Fiscal Year 2025

Annual Budget

Capital Infrastructure Projects Fund - Fund 35



Capital Infrastructure Projects - Revenues (35-00)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
35-00-3430	Motor Fuel Tax	\$ 589,243	\$ 473,734	\$ 427,845	\$ 417,731	\$ 404,521
35-00-3435	Road Maintenance Fees	275,830	275,177	271,382	272,549	274,882
35-00-3440	Grants	258,448	10,739	1,003,023	139,471	355,443
35-00-3450	State Sales Tax	910,290	1,028,929	1,029,741	1,093,776	1,126,589
35-00-3761	Reimbursement	10,109	5,055	10,109	15,164	15,164
35-00-3810	Interest Income	446	13,250	10,000	21,200	20,000
35-00-3811	Interest Income - Investments	-	-	-	-	48,940
35-00-3855	Road Impact Fee	11,937	43,156	84,456	113,021	58,530
35-00-3860	Public Improvement Fee	-	10,035	9,357	18,714	14,036
35-00-3888	Gain(Loss) - IMET	(7,762)	-	-	-	-
35-00-3990	Interfund Transfer Income	50,000	-	-	-	-

Capital Infrastructure Projects Revenues	\$ 2,098,541	\$ 1,860,075	\$ 2,845,913	\$ 2,091,626	\$ 2,318,105
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Capital Infrastructure Projects - Administration (35-50)						
35-50-7008	Streets/ROW Improvements	\$ 391,223	\$ 377,618	\$ 1,089,434	\$ 1,044,436	\$ 404,521

Administration Expenses	\$ 391,223	\$ 377,618	\$ 1,089,434	\$ 1,044,436	\$ 404,521
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Capital Infrastructure Projects - Public Works - Streets (35-53)						
35-53-6301	Legal Services	\$ 59	\$ 332	\$ -	\$ -	\$ -
35-53-6303	Engineering Services	186,722	224,707	489,059	467,085	321,820
35-53-6309	Other Professional Services	-	-	-	-	6,000
35-53-6518	Bad Debt Expense	125	-	500	500	500
35-53-6615	Snow & Ice Control Supplies	143,614	153,986	184,000	121,480	121,480
35-53-7008	Streets/ROW Improvements	231,489	204,251	1,302,395	421,176	1,783,368
35-53-9003	Interfund Transfer Expense	500,260	505,668	506,587	506,587	506,036

Public Works - Streets Expenses	\$ 1,062,269	\$ 1,088,944	\$ 2,482,541	\$ 1,516,828	\$ 2,739,204
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Village of Sugar Grove  
FY2024-2025 Budget  
Debt Service Fund - Fund 41  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budgets	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 205,437	\$ 204,695	\$ 204,220	\$ 204,220	\$ 203,745
<b>Revenues</b>	\$ 612,763	\$ 619,388	\$ 620,513	\$ 620,513	\$ 619,838
<b>Expenditures by Department</b>					
50 - Administration	\$ 613,505	\$ 619,863	\$ 620,988	\$ 620,988	\$ 620,313
<b>Total Expenditures</b>	\$ 613,505	\$ 619,863	\$ 620,988	\$ 620,988	\$ 620,313
Net Change in Fund Balance	(\$742)	(\$475)	(\$475)	(\$475)	(\$475)
<b>Fund Balance, End of Year</b>	\$204,695	\$204,220	\$203,745	\$203,745	\$203,270

Fiscal Year 2025

Annual Budget

Debt Service Fund - Fund 41



		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Debt Service Fund - Revenues (41-00)		Actual	Actual	Approved Budget	Estimated Actuals	Final Budget
41-00-3990	Interfund Transfer Income	\$ 612,763	\$ 619,388	\$ 620,513	\$ 620,513	\$ 619,838

Debt Service Revenues	\$ 612,763	\$ 619,388	\$ 620,513	\$ 620,513	\$ 619,838
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Debt Service Fund - Administration (41-50)						
41-50-8002	Debt - Principal	\$ 535,000	\$ 555,000	\$ 570,000	\$ 570,000	\$ 585,000
41-50-8003	Debt - Interest	77,763	64,388	50,513	50,513	34,838
41-50-8004	Fiscal Agent Fees	742	475	475	475	475

Administration Expenses	\$ 613,505	\$ 619,863	\$ 620,988	\$ 620,988	\$ 620,313
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Village of Sugar Grove  
FY2024-2025 Budget  
Sugar Grove Center SSA #10 Fund - Fund 47  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 36,200	\$ 34,093	\$ 21,381	\$ 21,381	\$ 13,581
<b>Revenues</b>	18	147	15	200	200
<b>Expenditures by Department</b>					
55 - Community Development	\$ 2,125	\$ 12,859	\$ 12,000	\$ 8,000	\$ 8,175
<b>Total Expenditures</b>	\$ 2,125	\$ 12,859	\$ 12,000	\$ 8,000	\$ 8,175
Net Change in Fund Balance	(\$2,107)	(\$12,712)	(\$11,985)	(\$7,800)	(\$7,975)
<b>Fund Balance, End of Year</b>	\$ 34,093	\$ 21,381	\$ 9,396	\$ 13,581	\$ 5,606

Fiscal Year 2025

Annual Budget

Sugar Grove Center SSA #10 Fund - Fund 47



		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Sugar Grove Center SSA #10 - Revenues (47-00)		Actual	Actual	Approved Budget	Estimated Actuals	Final Budget
47-00-3810	Interest Income	\$ 18	\$ 147	\$ 15	\$ 200	\$ 200

Sugar Grove Center SSA #10 Revenues	\$ 18	\$ 147	\$ 15	\$ 200	\$ 200
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Sugar Grove Center SSA #10 - Community Development (47-55)						
47-55-6309	Other Professional Services	\$ 2,125	\$ 12,859	\$ 12,000	\$ 8,000	\$ 8,175

Community Development Expenses	\$ 2,125	\$ 12,859	\$ 12,000	\$ 8,000	\$ 8,175
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Village of Sugar Grove  
FY2024-2025 Budget  
College Corner Business District Fund - Fund 48  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ -	\$ -	\$ 147	\$ 147	\$ 507
<b>Revenues</b>	\$ -	\$ 147	\$ -	\$ 360	\$ 600
<b>Expenditures by Department</b>					
50 - Administration	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ 147	\$ -	\$ 360	\$ 600
<b>Fund Balance, End of Year</b>	\$ -	\$ 147	\$ 147	\$ 507	\$ 1,107

Fiscal Year 2025

Annual Budget

College Corner Business District Fund - Fund 48



		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
College Corner Business District - Revenues (48-00)		Actual	Actual	Approved Budget	Estimated Actuals	Final Budget
48-00-3449	State Sales Tax Rebate	\$ -	\$ -	\$ -	\$ -	\$ (34,200)
48-00-3450	State Sales Tax	-	147	-	350	34,700
48-00-3810	Interest Income	-	-	-	10	100
College Corner Business District Revenues		\$ -	\$ 147	\$ -	\$ 360	\$ 600

Village of Sugar Grove  
FY2024-2025 Budget  
Waterworks & Sewerage Fund - Fund 50  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budgets	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 1,453,465	\$ 2,261,684	\$ 964,114	\$ 964,114	\$ 977,782
<b>Revenues</b>					
Operating Revenues	\$ 4,254,619	\$ 4,181,793	\$ 4,220,484	\$ 4,240,747	\$ 4,219,703
Capital Revenues	27,474	31,400	34,808	26,482	-
<b>Total Revenues</b>	<b>\$ 4,282,093</b>	<b>\$ 4,213,193</b>	<b>\$ 4,255,292</b>	<b>\$ 4,267,229</b>	<b>\$ 4,219,703</b>
<b>Expenditures by Department</b>					
49 - Information Services	\$ 47,644	\$ 83,898	\$ 85,590	\$ 80,280	\$ 113,921
50 - Administration	2,110,962	3,949,746	1,830,670	1,914,913	2,213,782
59 - P.W. Administration	839,489	1,005,193	1,104,664	1,065,753	1,110,943
60 - Water Operations	483,893	555,207	551,137	638,084	549,530
65 - Sewer Operations	61,141	101,992	167,228	141,239	79,078
71 - Water Capital	97,085	184,890	326,732	413,292	85,000
<b>Total Expenditures</b>	<b>\$ 3,640,214</b>	<b>\$ 5,880,926</b>	<b>\$ 4,066,021</b>	<b>\$ 4,253,561</b>	<b>\$ 4,152,254</b>
Net Change in Fund Balance	\$ 641,879	\$ (1,667,733)	\$ 189,271	\$ 13,668	\$ 67,449
<i>Fund Balance Adjustment for Unrest. FB</i>	<i>\$166,340</i>	<i>\$370,163</i>			
<b>Unrestricted Fund Balance, End of Year*</b>	<b>\$ 2,261,684</b>	<b>\$ 964,114</b>	<b>\$ 1,153,385</b>	<b>\$ 977,782</b>	<b>\$ 1,045,231</b>

Fiscal Year 2025

Annual Budget

Waterworks & Sewerage - Fund 50



		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
		Actual	Actual	Approved Budget	Estimated Actuals	Final Budget
<b>Waterworks &amp; Sewerage - Operating Revenues (50-00)</b>						
50-00-3530	Water Penalties	\$ 31,712	\$ 32,095	\$ 31,813	\$ 31,920	\$ 31,971
50-00-3540	Sewer Penalties	28,590	29,241	29,130	29,322	29,891
50-00-3610	Water Sales	2,159,771	2,104,046	2,118,185	2,127,945	2,131,369
50-00-3620	Sewer Sales	1,968,902	1,919,466	1,942,023	1,954,809	1,992,707
50-00-3670	Meter Sales	6,812	19,958	15,810	16,325	7,812
50-00-3761	Reimbursement	390	865	-	7,973	-
50-00-3792	Sewer - Other Charges	-	13,060	12,873	12,873	12,873
50-00-3811	Interest Income - Investments	25,383	45,812	53,500	46,500	-
50-00-3888	Gain(Loss) - IMET	6	-	-	-	-
50-00-3890	Miscellaneous Income	12,418	17,250	17,150	13,080	13,080
50-00-3920	Proceeds - Capital Asset Sale	20,635	-	-	-	-
<b>Waterworks &amp; Sewerage - Capital Revenues (50-01)</b>						
50-01-3651	Water Tap-On Fees	\$ 22,378	\$ 28,597	\$ 25,968	\$ 19,256	\$ -
50-01-3652	Sewer Tap-On Fees	2,195	2,803	137	4,325	-
50-01-3791	Fire Suppression Tap-On Fees	2,901	-	8,703	2,901	-

<b>Waterworks &amp; Sewerage Fund Revenues</b>	<b>\$ 4,282,093</b>	<b>\$ 4,213,193</b>	<b>\$ 4,255,292</b>	<b>\$ 4,267,229</b>	<b>\$ 4,219,703</b>
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<b>Waterworks &amp; Sewerage - Information Technology (50-49)</b>						
50-49-6307	I.T. Services	\$ 43,659	\$ 83,090	\$ 81,445	\$ 80,245	\$ 71,364
50-49-6502	Telecommunications	3,985	808	4,145	35	42,557

<b>Information Technology Expenses</b>	<b>\$ 47,644</b>	<b>\$ 83,898</b>	<b>\$ 85,590</b>	<b>\$ 80,280</b>	<b>\$ 113,921</b>
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<b>Waterworks &amp; Sewerage - Administration (50-50)</b>						
50-50-6101	Salaries - Full-Time	\$ 108,265	\$ 136,235	\$ 133,456	\$ 138,771	\$ 158,162
50-50-6104	Salaries - Part-Time	27,701	50,008	72,624	47,756	55,447
50-50-6201	Medical/Dental Insurance	9,769	11,616	17,692	17,795	20,311
50-50-6202	Group Life Insurance	119	121	147	144	194
50-50-6203	OPEB Pension Expense	(17,970)	25,436	-	-	-
50-50-6205	Social Security Contributions	9,608	12,812	15,451	14,270	16,341
50-50-6206	IMRF Contributions	10,118	10,463	10,565	8,518	8,288
50-50-6208	Training, Memberships, & Conferences	964	5,169	8,135	2,905	8,813

Fiscal Year 2025

Annual Budget

Waterworks & Sewerage - Fund 50



Waterworks & Sewerage - Administration (50-50)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
50-50-6210	IMRF Pension Expense	(147,048)	(16,059)	-	-	-
50-50-6301	Legal Services	180	-	500	750	500
50-50-6302	Audit Services	12,630	12,288	14,965	13,265	14,125
50-50-6306	Medical Services	-	65	130	-	-
50-50-6307	I.T. Services	8,491	9,065	9,209	34,291	15,321
50-50-6309	Other Professional Services	30,839	32,066	46,450	52,514	84,120
50-50-6402	Rentals	471	1,183	379	2,230	2,785
50-50-6403	Repair & Maintenance - Equipment	141	318	200	750	750
50-50-6501	Postage & Delivery	19,429	21,088	20,324	20,914	17,600
50-50-6502	Telecommunications	7,689	12,678	12,159	14,705	3,305
50-50-6503	Publishing	312	427	330	358	365
50-50-6504	Printing	444	539	700	700	800
50-50-6507	Mileage Reimbursement	8	11	50	50	50
50-50-6509	Recruitment	125	-	-	-	-
50-50-6514	Insurance Premiums	26,428	106,661	109,534	115,367	123,215
50-50-6518	Bad Debt Expense	3,151	-	2,000	1,000	1,000
50-50-6601	Fuels & Lubricants	14	-	-	-	-
50-50-6613	General Office Supplies	74	716	750	1,500	1,250
50-50-7010	Transfer to Equipment Repl. Fund	120,830	135,880	165,947	175,541	186,834
50-50-7011	Transfer to Infrastructure Repl. Fund	1,000,000	2,525,000	825,000	825,000	1,225,000
50-50-7510	Depreciation Expense - Admin.	803,265	791,259	-	-	-
50-50-8002	Debt - Principal	-	-	322,434	322,434	236,228
50-50-8003	Debt - Interest	57,973	47,759	41,064	41,064	32,503
50-50-8004	Fiscal Agent Fees	475	475	475	475	475
50-50-8009	ARO Amortization	16,467	16,467	-	-	-
50-50-9003	Interfund Transfer Expense	-	-	-	61,846	-

Administration Expenses	\$	2,110,962	\$	3,949,746	\$	1,830,670	\$	1,914,913	\$	2,213,782
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Waterworks & Sewerage - Public Works Administration (50-59)											
50-59-6101	Salaries - Full-Time	\$	502,919	\$	564,155	\$	607,896	\$	608,296	\$	643,015
50-59-6102	Salaries - Overtime		35,994		37,591		62,103		49,682		52,478
50-59-6104	Salaries - Part-Time		-		-		14,560		14,560		14,997

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Annual Budget

Waterworks & Sewerage - Fund 50



Waterworks & Sewerage - Public Works Administration (50-59)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
50-59-6105	Salaries - Seasonal	-	6,795	14,820	-	-
50-59-6201	Medical/Dental Insurance	64,735	74,132	119,524	105,961	94,388
50-59-6202	Group Life Insurance	811	869	1,010	897	953
50-59-6205	Social Security Contributions	39,635	44,273	53,502	52,420	54,352
50-59-6206	IMRF Contributions	40,513	37,283	35,095	30,627	26,985
50-59-6208	Training, Memberships, & Conferences	8,297	10,131	6,600	5,700	7,435
50-59-6209	Uniform Allowance	3,531	3,550	3,350	3,750	3,750
50-59-6301	Legal Services	-	495	2,500	2,000	2,000
50-59-6303	Engineering Services	1,452	-	2,500	2,500	2,500
50-59-6306	Medical Services	1,151	933	1,415	940	775
50-59-6309	Other Professional Services	2,042	3,334	3,525	6,000	4,225
50-59-6312	JULIE Services	3,195	2,627	3,000	3,310	3,500
50-59-6313	SCADA Services	8,789	61,269	15,000	15,000	15,000
50-59-6402	Rentals	375	279	537	500	453
50-59-6403	Repair & Maintenance - Equipment	2,762	2,400	4,100	4,100	19,100
50-59-6406	Repair & Maintenance - Buildings	19,539	24,624	26,177	31,462	30,952
50-59-6407	Repair & Maintenance - Vehicles	8,203	6,560	20,000	20,000	20,000
50-59-6500	General Equipment	10,301	26,832	3,000	3,000	13,000
50-59-6501	Postage & Delivery	606	983	500	600	600
50-59-6502	Telecommunications	12,933	18,213	17,663	18,448	905
50-59-6504	Printing	-	117	-	-	-
50-59-6507	Mileage Reimbursement	160	181	150	150	150
50-59-6508	Receptions & Entertainment	382	947	400	400	400
50-59-6509	Recruitment	-	98	-	-	-
50-59-6512	Water & Sewer	1,308	1,421	1,187	1,100	1,180
50-59-6516	Employee Activities	69	241	250	250	250
50-59-6601	Fuels & Lubricants	36,599	43,006	39,000	39,000	39,000
50-59-6602	Custodial Supplies	1,126	1,205	1,500	1,500	1,500
50-59-6603	Specialized Supplies	8,025	6,873	8,000	8,000	21,500
50-59-6604	Safety Supplies	3,237	1,972	3,800	3,800	3,800
50-59-6611	Building Materials & Supplies	-	1,401	3,000	2,800	2,800
50-59-6612	Equipment Maintenance Supplies	3,093	2,106	4,500	4,500	4,500
50-59-6613	General Office Supplies	986	1,094	1,000	1,000	1,000



Fiscal Year 2025

Annual Budget

Waterworks & Sewerage - Fund 50



Waterworks & Sewerage - Public Works Administration (50-59)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
50-59-6617	Vehicle Maintenance Supplies	16,721	17,203	23,500	23,500	23,500

<b>Public Works Administration Expenses</b>	<b>\$ 839,489</b>	<b>\$ 1,005,193</b>	<b>\$ 1,104,664</b>	<b>\$ 1,065,753</b>	<b>\$ 1,110,943</b>
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Waterworks & Sewerage - Water Operations (50-60)						
50-60-6309	Other Professional Services	\$ 43,098	\$ 115,949	\$ 134,500	\$ 168,000	\$ 87,500
50-60-6311	IEPA Water Sampling	15,597	21,602	20,000	25,000	25,000
50-60-6402	Rentals	1,968	1,990	2,700	2,700	2,700
50-60-6403	Repair & Maintenance - Equipment	9,101	15,043	11,000	11,000	11,000
50-60-6406	Repair & Maintenance - Buildings	22,737	16,230	15,230	15,230	40,230
50-60-6510	Natural Gas	1,554	1,984	1,880	1,800	2,100
50-60-6511	Electricity	214,097	174,368	176,386	187,854	148,000
50-60-6518	Bad Debt Expense	(514)	-	1,000	1,000	1,000
50-60-6603	Specialized Supplies	65,657	55,623	46,641	55,000	50,000
50-60-6606	Landscaping Supplies	8,458	3,337	1,500	1,000	2,500
50-60-6607	Chemicals & Lab Supplies	97,042	146,345	134,000	165,000	175,000
50-60-6610	Traffic Control Supplies	1,637	-	2,000	2,000	2,000
50-60-6611	Building Materials & Supplies	2,682	1,507	3,500	2,000	2,000
50-60-6612	Equipment Maintenance Supplies	779	1,229	800	500	500

<b>Water Operations Expenses</b>	<b>\$ 483,893</b>	<b>\$ 555,207</b>	<b>\$ 551,137</b>	<b>\$ 638,084</b>	<b>\$ 549,530</b>
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Waterworks & Sewerage - Sewer Operations (50-65)						
50-65-6309	Other Professional Services	\$ 13,518	\$ 61,573	\$ 84,000	\$ 62,533	\$ 24,000
50-65-6402	Rentals	734	797	1,234	1,338	1,338
50-65-6403	Repair & Maintenance - Equipment	18,653	14,736	51,000	50,000	26,000
50-65-6406	Repair & Maintenance - Buildings	-	293	500	500	500
50-65-6510	Natural Gas	3,638	4,178	4,787	4,918	4,975
50-65-6511	Electricity	14,136	10,418	10,207	7,400	7,715
50-65-6518	Bad Debt Expense	480	-	500	500	500
50-65-6603	Specialized Supplies	8,270	3,095	11,000	10,500	10,500
50-65-6607	Chemicals & Lab Supplies	413	444	1,000	1,000	1,000
50-65-6611	Building Materials & Supplies	605	72	1,000	750	750

Fiscal Year 2025

Annual Budget

Waterworks & Sewerage - Fund 50



		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Waterworks & Sewerage - Sewer Operations (50-65)		Actual	Actual	Approved Budget	Estimated Actuals	Final Budget
50-65-6612	Equipment Maintenance Supplies	694	6,386	2,000	1,800	1,800

Sewer Operations Expenses	\$	61,141	\$	101,992	\$	167,228	\$	141,239	\$	79,078
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Waterworks & Sewerage - Water Capital (50-71)											
50-71-6303	Engineering Services	\$	94,857	\$	55,300	\$	2,000	\$	117,569	\$	-
50-71-7003	Building Improvements		-		63,750		-		-		-
50-71-7006	Vehicles		-		-		324,732		295,723		85,000
50-71-7011	Water System Improvements		2,228		65,840		-		-		-

Water Capital Expenses	\$	97,085	\$	184,890	\$	326,732	\$	413,292	\$	85,000
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Village of Sugar Grove  
FY2024-2025 Budget  
Waterworks & Sewerage Capital Fund - Fund 51  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 1,070,048	\$ 1,817,139	\$ 3,702,176	\$ 3,702,176	\$ 2,778,545
<b>Revenues</b>	\$ 1,120,830	\$ 2,660,880	\$ 990,947	\$ 1,000,541	\$ 1,938,132
<b>Expenditures by Department</b>					
71 - Water Capital	\$ 37,345	\$ 42,640	\$ 1,634,566	\$ 1,924,172	\$ 1,081,938
<b>Total Expenditures</b>	\$ 37,345	\$ 42,640	\$ 1,634,566	\$ 1,924,172	\$ 1,081,938
Net Change in Fund Balance	\$1,083,485	\$2,618,240	(\$643,619)	(\$923,631)	\$856,194
<i>Fund Balance Adjustment for Unrest. FB</i>	(\$336,394)	(\$733,203)			
<b>Fund Balance, End of Year</b>	\$ 1,817,139	\$ 3,702,176	\$ 3,058,557	\$ 2,778,545	\$ 3,634,739

Fiscal Year 2025

Annual Budget

Waterworks & Sewerage Capital Fund - Fund 51



Waterworks & Sewerage Capital Fund - Revenues (51-00)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
51-00-3655	Water/Sewer Capital Fee	\$ -	\$ -	\$ -	\$ -	\$ 25,587
51-00-3761	Reimbursement	-	-	-	-	434,863
51-00-3811	Interest Income - Investments	-	-	-	-	65,848
51-00-3990	Interfund Transfer Income	1,120,830	2,660,880	990,947	1,000,541	1,411,834

<b>Water &amp; Sewer Capital Fund Revenues</b>	<b>\$ 1,120,830</b>	<b>\$ 2,660,880</b>	<b>\$ 990,947</b>	<b>\$ 1,000,541</b>	<b>\$ 1,938,132</b>
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Waterworks & Sewerage Capital Fund - Water Capital (51-71)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
51-71-6303	Engineering Services	\$ -	\$ 8,030	\$ 220,200	\$ 110,447	\$ 256,600
51-71-7003	Building Improvements	37,345	29,825	-	-	-
51-71-7008	Streets/ROW Improvements	-	4,785	1,414,366	1,813,725	825,338

<b>Water &amp; Sewer Capital Fund Expenses</b>	<b>\$ 37,345</b>	<b>\$ 42,640</b>	<b>\$ 1,634,566</b>	<b>\$ 1,924,172</b>	<b>\$ 1,081,938</b>
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Village of Sugar Grove  
FY2024-2025 Budget  
Refuse Fund - Fund 57  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budgets	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 80,548	\$ 87,611	\$ 97,066	\$ 97,066	\$ 102,170
<b>Revenues</b>	\$ 778,971	\$ 805,999	\$ 828,195	\$ 829,104	\$ 859,992
<b>Expenditures by Department</b>					
50 - Administration	\$ 771,908	\$ 796,544	\$ 819,285	\$ 824,000	\$ 853,019
<b>Total Expenditures</b>	\$ 771,908	\$ 796,544	\$ 819,285	\$ 824,000	\$ 853,019
Net Change in Fund Balance	\$7,063	\$9,455	\$8,910	\$5,104	\$6,973
<b>Fund Balance, End of Year</b>	\$ 87,611	\$ 97,066	\$ 105,976	\$ 102,170	\$ 109,143

Fiscal Year 2025  
Annual Budget  
Refuse Fund - Fund 57



Refuse Fund - Revenues (57-00)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
57-00-3650	Refuse Penalties	\$ 9,921	\$ 11,127	\$ 12,239	\$ 8,209	\$ 8,515
57-00-3690	Refuse Charges	769,050	794,872	815,956	820,895	851,477

<b>Refuse Fund Revenues</b>	<b>\$ 778,971</b>	<b>\$ 805,999</b>	<b>\$ 828,195</b>	<b>\$ 829,104</b>	<b>\$ 859,992</b>
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Refuse Fund - Administration (57-50)		FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budget	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
57-50-6513	Refuse & Recycling Collection	\$ 731,548	\$ 756,544	\$ 778,885	\$ 783,600	\$ 812,619
57-50-6518	Bad Debt Expense	360		400	400	400
57-50-9003	Interfund Transfer Expense	40,000	40,000	40,000	40,000	40,000

<b>Administration Expenses</b>	<b>\$ 771,908</b>	<b>\$ 796,544</b>	<b>\$ 819,285</b>	<b>\$ 824,000</b>	<b>\$ 853,019</b>
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Village of Sugar Grove  
FY2024-2025 Budget  
Police Pension Fund - Fund 80  
Fund Summary by Department



Description	FY2021-2022 Actual	FY2022-2023 Actual	FY2023-2024 Approved Budgets	FY2023-2024 Estimated Actuals	FY2024-2025 Final Budget
<b>Fund Balance, Beginning of Year</b>	\$ 5,394,025	\$ 5,122,671	\$ 5,311,620	\$ 5,311,620	\$ 6,171,545
<b>Revenues</b>	\$ 287,810	\$ 936,392	\$ 1,034,200	\$ 1,278,135	\$ 1,259,723
<b>Expenditures by Department</b>					
Police Pension Fund	\$ 559,164	\$ 747,443	\$ 418,210	\$ 418,210	\$ 486,711
<b>Total Expenditures</b>	\$ 559,164	\$ 747,443	\$ 418,210	\$ 418,210	\$ 486,711
Net Change in Fund Balance	\$ (271,354)	\$188,949	\$ 615,990	\$ 859,925	\$ 773,012
<b>Fund Balance, End of Year</b>	\$ 5,122,671	\$ 5,311,620	\$ 5,927,610	\$ 6,171,545	\$ 6,944,557

Fiscal Year 2025

Annual Budget

Police Pension Fund - Fund 80



	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Police Pension Fund - Revenues	Actual	Actual	Approved Budget	Estimated Actuals	Final Budget
Interest Income	\$ (432,988)	\$ 156,019	\$ 232,538	\$ 486,520	\$ 442,352
Employer Pension Contribution	623,000	675,160	685,056	685,056	666,000
Employee Pension Contribution	97,798	105,213	116,606	106,559	151,371

Police Pension Fund Revenues	\$ 287,810	\$ 936,392	\$ 1,034,200	\$ 1,278,135	\$ 1,259,723
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Police Pension Fund - Expenditures					
Benefits & Refunds	\$ 530,355	\$ 718,207	\$ 385,710	\$ 385,710	\$ 442,311
Administration	28,809	29,236	32,500	32,500	44,400

Police Pension Fund Expenditures	\$ 559,164	\$ 747,443	\$ 418,210	\$ 418,210	\$ 486,711
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