
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: MATT ANASTASIA, FINANCE DIRECTOR
SUBJECT: PUBLIC HEARING: FISCAL YEAR 2023-2024 BUDGET
AGENDA: APRIL 2, 2024 REGULAR BOARD MEETING
DATE: MARCH 29, 2024

ISSUE

Shall the Village hold the Public Hearing for the FY2024-2025 Budget.

DISCUSSION

The Illinois Municipal Code states in Article 8, Division 2, Section 9.9, "The corporate authorities shall make the tentative annual budget conveniently available to public inspection for at least ten days prior to the passage of the annual budget, by publication in the journal of the proceedings of the corporate authorities or in such other form as the corporate authorities may prescribe. Not less than one week after the publication of the tentative annual budget, and prior to final action on the budget, the corporate authorities shall hold at least one public hearing on the tentative annual budget, after which hearing or hearings the tentative budget may be further revised and passed without any further inspection, notice or hearing. Notice of this hearing shall be given by publication in a newspaper having a general circulation in the municipality at least one week prior to the time of the hearing." The notice of the public hearing for the Budget was published in the March 14, 2024, Kane County Chronicle.

COST

The Village will spend approximately \$60 on publishing the public hearing notice, account 01-56-6503 & 50-50-6503, Publishing.

RECOMMENDATION

That the Village Board hold the Public Hearing to obtain public comments regarding the FY2024-2025 Budget.

**NOTICE OF PUBLIC HEARING FOR 2024-2025 BUDGET
VILLAGE OF SUGAR GROVE**

The Village of Sugar Grove will hold a Public Hearing on the proposed Fiscal Year 2024-2025 Budget appropriating \$21,724,227 in expenditures for all corporate purposes for the Village of Sugar Grove. The hearing will be held at a Village Board meeting on April 2, 2024 at 6 p.m. The Village of Sugar Grove FY24-25 Budget will be made available to the public on the Village's website at www.sugargrovel.gov and at Village Hall beginning no later than March 14, 2024. Public Comments may be received in person at the hearing.

Matt Anastasia

Finance Director/Treasurer

Published in Kane County Chronicle March 14, 2024