VILLAGE OF SUGAR GROVE BOARD REPORT

то:	VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM:	SCOTT KOEPPEL, VILLAGE ADMINSTRATOR
SUBJECT:	PRESENTATION: PROPOSERD TIF DISTRICT DRAINAGE STUDY (I-88 & IL-47)
AGENDA:	DECEMBER 19, 2023 REGULAR BOARD MEETING
DATE:	DECEMBER 11, 2023

ISSUE

Presentation and Board Q&A covering the Tax Increment Financing (TIF) District #3 Drainage Study (I-88 and IL-47 Vicinity) Sugar Grove, Kane County, Illinois.

DISCUSSION

The Village hired EEI to review the drainage for approximately 864 acres of land in the vicinity of I-88 and IL-47. The study is a vital part of the Draft I-88 and IL-47 Redevelopment Project Area Tax Increment Financing District (TIF) Eligibility Report and Redevelopment Plan. At the December 5, 2023 meeting, Trustees asked for a presentation from EEI. Michele will present and answer questions inperson.

COSTS

The cost is included in the Village's contract with EEI.

RECOMMENDATION

That the Village Board listen to the presentation and ask questions as needed.