
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: SCOTT KOEPPPEL, VILLAGE ADMINSTRATOR
MATT ANASTASIA, FINANCE DIRECTOR
SUBJECT: PRESENTATION: PROPOSED I-88 AND IL-47
REDEVELOPMENT PROJECT AREA
AGENDA: DECEMBER 5, 2023 REGULAR BOARD MEETING
DATE: NOVEMBER 11, 2023

ISSUE

Presentation and Board Q&A covering the Draft I-88 and IL-47 Redevelopment Project Area Tax Increment Financing District (TIF) Eligibility Report and Redevelopment Plan President Konen put on file November 8, 2023.

DISCUSSION

The Village hired SB Friedman in June to provide professional services aiding the Village in the creation of a TIF. The Eligibility Report and Redevelopment Plan are part of those services. Geoff will present virtually. The presentation will be recorded and posted on the Village's YouTube channel following the meeting.

COSTS

The cost is included in the Village's contract with SB Friedman.

RECOMMENDATION

That the Village Board listen to the presentation and ask questions as needed.