VILLAGE OF SUGAR GROVE BOARD REPORT

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES

FROM: MATT ANASTASIA, FINANCE DIRECTOR

SUBJECT: AN ORDINANCE FOR TAX LEVY OF THE MALLARD POINT SPECIAL ASSESSMENT

FOR THE FISCAL YEAR MAY 1, 2024, TO APRIL 30, 2025

AGENDA: DECEMBER 5, 2023 REGULAR BOARD MEETING

DATE: DECEMBER 1, 2023

ISSUE

Shall the Board approve the Mallard Point Special Assessment tax levy.

DISCUSSION

The Village of Sugar Grove passed an ordinance authorizing improvements to the Mallard Point and Rolling Oaks Subdivisions and applied to the Sixteenth Judicial Circuit Court of Kane County for an assessment of the costs of the improvement on December 16, 2011. An assessment was filed with that court on April 25, 2012, the hearing on the Confirmation of the Assessment Roll was held on the May 29, 2012. The assessment was approved and the Village now needs to levy for the special assessment against said property owners. The levy amount will remain unchanged at \$394.10 per unit for Mallard Point units and \$120.29 for units in Rolling Oaks. The Assessment is for 20 years, beginning in Tax Year 2012, collected in 2013, and will expire with Tax Year 2031, collected in 2032.

Please find attached a resolution allowing the Village to begin collecting the special assessment and an ordinance of the levy itself.

COST

Not applicable.

RECOMMENDATION

That the Board adopt:

1) Resolution 20231205MPROA Declaring Notice of Eleventh Installment, Accrual of Interest and Adoption of Special Assessment Supplemental Bond and Procedures Act

| 2) | Ordinance 20231205MPRO, an Ordinance for Tax Levy of Assessment for the Fiscal Year May 1, 2024, to April 30, 2025. | the | Mallard | Point | Special |
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Resolution 20231205MPROA

Declaring Notice of Twelfth Installment, Accrual of Interest and Adoption of Special Assessment Supplemental Bond and Procedures Act

WHEREAS, the Village of Sugar Grove, Kane County, Illinois has petitioned the 16th judicial circuit for confirmation of a special assessment in the Village; and

WHEREAS, the court has confirmed said special assessment in the case of IN RE SPECIAL ASSESSMENT FOR THE VILLAGE OF SUGAR GROVE, A MUNICIPAL CORPORATION IN KANE COUNTY, ILLINOIS Case No: 2011 TX 183; and

WHEREAS, the Village seeks to utilize the provisions of 50 ILCS 460/10:

NOW, **THEREFORE**, Be It and It is Hereby Resolved by the Village Board of the Village of Sugar Grove, Kane County, Illinois, as follows:

- Section 1. The Village hereby adopts the provisions of the Special Assessment Supplemental Bond and Procedures Act 50 ILCS 460/10.
- Section 2. The Village hereby directs its attorneys and officers to file with the court a Notice of Twelfth Installment and Accrual of Interest to be collected by the County Clerk in accordance with the regular tax collection schedule of the county beginning with collection in the year 2013. Interest to accrue effective August 1st 2013.
- Section 3. All actions of the officers, agents and employees of the Village that are in conformity with the purposes and intent of this Declaration, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted.
- Section 4. Pursuant to 50 ILCS 460/40 the award of all contracts of construction for the Special Assessment project herein are ratified and confirmed.
- Section 6. This Declaration shall be filed immediately in the office of the Village Clerk.

PASSED AND APPROVED by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, this 5th day of December, 2023.

| | | Preside of the | Jennifer Konen President of the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois | | | | | | |
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| ATTEST: | | | | | | | | | |
| | | Rachel Wortham Deputy Clerk, Village of Sugar Grove | | | | | | | |
| | Aye | Nay | Absent | Abstain | | | | | |
| Trustee Matthew Bonnie | | | | | | | | | |
| Trustee Sean Herron | | | | | | | | | |
| Trustee James F. White | | | | | | | | | |
| Trustee Michael Schomas | | | | | | | | | |
| Trustee Sean Michels | | | | | | | | | |
| Trustee Heidi Lendi | | | | | | | | | |
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