
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: MATT ANASTASIA, FINANCE DIRECTOR
SUBJECT: AN ORDINANCE FOR THE TAX LEVY FOR THE FISCAL YEAR MAY 1, 2024, TO APRIL 30, 2025
AGENDA: DECEMBER 5, 2023, REGULAR BOARD MEETING
DATE: DECEMBER 1, 2023

ISSUE

Shall the Village Board Approve the Annual Property Tax Levy Ordinance.

DISCUSSION

The proposed tax levy was announced at the November 7, 2023, Board Meeting. The proposed 2023 tax levy totals \$1,973,246. The tax levy does not include the \$846,813 in bond principal and interest which are recommended to be abated. **The Village Board approved a 0% increase on the current EAV of the Village, only a 2% increase overall was approved to capture the New Construction EAV from the previous tax year.** The actual anticipated maximum levy amount is \$1,961,370, which is \$26,815.27 or 1.39% above last year's levy extension. Once the Tax Year 2023 EAV's are finalized, Kane County will inform the Village of the final New Construction numbers to be able to understand the New Construction amounts to be received.

COSTS

Not applicable.

RECOMMENDATION

That the Village Board adopt Ordinance 20231205FDA, An Ordinance for Tax Levy for the Fiscal Year May 1, 2024, to April 30, 2025 and direct staff how much to levy for once Kane County give us our New Construction estimates.

ORDINANCE NO. 20231205FDA

AN ORDINANCE FOR TAX LEVY
FOR THE FISCAL YEAR
MAY 1, 2024, TO APRIL 30, 2025

PASSED BY THE BOARD OF TRUSTEES
AND PRESIDENT OF THE
VILLAGE OF SUGAR GROVE

This 5th day of December, 2023.

Published in pamphlet form
by authority of the Board of Trustees of the
Village of Sugar Grove, Kane County, Illinois

This 5th day of December, 2023.

ORDINANCE No. 20231205FDA
ANNUAL TAX LEVY ORDINANCE

An Ordinance levying taxes for all corporate purposes for the VILLAGE OF SUGAR GROVE, KANE COUNTY, ILLINOIS, for the fiscal year commencing on May 1, 2024, and ending April 30, 2025.

BE IT ORDAINED by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois:

SECTION ONE: That the amounts herein after set forth or so much thereof as may be authorized by law, and the same is hereby levied for such purposes as General Corporate, Police Protection, Police Pension, Audit, Liability Insurance, Illinois Municipal Retirement Fund, Social Security, Street Lighting, General Obligation Bonds, for the fiscal year of the said Village of Sugar Grove, Kane County, Illinois, beginning May 1, 2024, and ending April 30, 2025.

SECTION TWO: The amounts levied for each object or purpose is as follows:

		TO BE PAID BY SOURCES OTHER THAN PROPERTY TAX	AMOUNT TO BE PAID BY PROPERTY TAX
I. GENERAL FUND	BUDGET		
<u>Information Technology</u>			
Contractual services	\$ 87,165		
Commodities	<u>0</u>		
Total Information Technology	<u>87,165</u>		
 <u>Administration</u>			
Personal services	267,620		
Contractual services	87,010		
Commodities	<u>3,810</u>		
Total Administration	<u>358,440</u>		
 <u>Police</u>			
Personal services	2,753,557		
Contractual services	372,077		
Commodities	175,170		
Transfers	<u>196,202</u>		
Total Police	<u>3,497,006</u>		
 <u>Economic Development</u>			
Personal services	258,916		
Contractual services	61,647		
Commodities	<u>5,000</u>		
Total Economic Development	<u>325,563</u>		
 <u>Streets Division</u>			
Personal services	695,883		
Contractual services	203,285		
Commodities	243,700		
Transfers	<u>163,066</u>		
Total Streets	<u>1,306,549</u>		

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	BUDGET	TO BE PAID BY SOURCES OTHER THAN PROPERTY TAX	AMOUNT TO BE PAID BY PROPERTY TAX
I. GENERAL FUND (CONTINUED)			
<u>Building Maintenance</u>			
Personal services	950		
Contractual services	38,925		
Commodities	<u>9,875</u>		
Total Building Maintenance	<u>49,750</u>		
<u>Community Development</u>			
Personal services	484,633		
Contractual services	403,623		
Commodities	7,871		
Transfers	<u>3,436</u>		
Total Community Development	<u>899,563</u>		
<u>Finance</u>			
Personal services	156,984		
Contractual services	45,285		
Commodities	<u>2,700</u>		
Total Finance	<u>204,969</u>		
<u>Board & Commissions</u>			
Personal services	65,259		
Contractual services	55,144		
Commodities	5,910		
Transfers	<u>200,000</u>		
Total Board & Commissions	<u>326,313</u>		
TOTAL FOR GENERAL FUND:	<u>\$7,055,318</u>	<u>\$5,082,072</u>	<u>\$1,973,246</u>
SAID AMOUNTS ARE HEREBY LEVIED:			
GENERAL CORPORATE TAX			\$837,746
ILLINOIS MUNICIPAL RETIREMENT TAX			45,000
POLICE PROTECTION TAX			165,000
POLICE PENSION TAX			666,000
AUDIT TAX			12,000
LIABILITY INSURANCE TAX			15,000
STREET LIGHTING TAX			55,000
SOCIAL SECURITY TAX			<u>177,500</u>
TOTAL			<u>\$1,973,246</u>

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	BUDGET	TO BE PAID BY SOURCES OTHER THAN PROPERTY TAX	AMOUNT TO BE PAID BY PROPERTY TAX
II. BOND DEBT FUND			
*2013A Principal payment	585,000		
*2013A Interest payment	34,838		
*2013A Fiscal agent fees	<u>500</u>		
2013A GO Bond Debt	<u>620,383</u>	500	<u>\$619,838*</u>
*2017 Principal payment	195,000		
*2017 Interest payment	31,975		
*2017 Fiscal agent fees	<u>800</u>		
2017 GO Bond Debt	<u>227,775</u>	800	<u>\$226,975*</u>
Total GO Bond Debt	849,563		
* Total Amount Abated	<u>(846,813)*</u>		
Total Requested for Bond Debt	<u>\$ 1,300</u>	<u>\$1,300</u>	<u>\$ 0</u>
SAID AMOUNTS ARE HEREBY LEVIED: BOND DEBT TAX			<u><u>\$ 0</u></u>

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SECTION THREE: That the Village Clerk shall make and file with the County Clerk of said County of Kane, a duly certified copy of this Ordinance and that the amount levied by Section Two of the Ordinance is required by said Village of Sugar Grove as aforesaid and extended upon the appropriation tax book for the fiscal year of said Village of Sugar Grove beginning May 1, 2024, and ending April 30, 2025.

SECTION FOUR: If any section, subdivision, sentence or clause of the Ordinance is for any reason held invalid or to be unconstitutional, such decision shall not affect the validity of the remaining portion of this Ordinance.

SECTION FIVE: This Ordinance shall be in full force and effect from and after its passage, approval and recording according to law.

PASSED this 5th day of December, 2023, pursuant to roll call as follows:

Trustee Lendi	_____	Trustee Herron	_____
Trustee Michels	_____	Trustee White	_____
Trustee Schomas	_____	Trustee Bonnie	_____

PASSED AND APPROVED THIS 5th DAY OF DECEMBER, 2023.

Jennifer Konen
President of the Village of Sugar Grove

ATTEST:

Rachel Wortham
Deputy Clerk of the Village of Sugar Grove

CERTIFICATE

I, Rachel Wortham, certify that I am the appointed Municipal Deputy Clerk of the Village of Sugar Grove, Kane County, Illinois.

I further certify that on December 5, 2023 the President and Board of Trustees of the Village of Sugar Grove adopted Ordinance, An Ordinance for Tax Levy for the Fiscal Year May 1, 2024, to April 30, 2025.

I hereby certify that the attached Ordinance is a true copy of the Ordinance that was duly adopted by the Village of Sugar Grove Board of Trustees, at a meeting which was held on December 5, 2023 at 6:00 p.m. at which a quorum was present and acting throughout and that said copy has been compared by me with the original ordinance which was signed by the Village President on December 5, 2023.

Dated at Sugar Grove, Illinois this 5th day of December, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village, this 5th day of December, 2023.

Rachel Wortham, Deputy Village Clerk