
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: MATT ANASTASIA, FINANCE DIRECTOR
SUBJECT: MID-YEAR BUDGET UPDATE
AGENDA: DECEMBER 5, 2023, REGULAR BOARD MEETING
DATE: NOVEMBER 30, 2023

ISSUE

Discussion of the mid-year budget update.

DISCUSSION

As of October 31, 2023, the Village was through the first half of the fiscal year. Staff has projected revenues and expenditures for the General Fund, the Capital Projects Fund, Infrastructure Capital Projects Fund, the two TIFs, Debt Service, Sugar Grove Center, the Waterworks and Sewerage Fund, the Waterworks & Sewerage Capital Fund and Refuse Fund through the end of fiscal year 2023-2024.

General Fund (01)

The General Fund revenues are expected to be higher than the budget by approximately \$496,467. Expenditures are expected to be higher than the budget by approximately \$49,390. This is projected to result in a surplus to the unrestricted fund balance by about \$497,797, as compared to the budget surplus of \$50,720. To understand the revenues better, here are a few items that are non-recurring revenues, unbudgeted, not to be used in future projections, totaling \$262,069:

- **Property Tax Revenue (Account 3110)** - \$22,200 – majority due to TIF #1 surplus of \$200,000 and TIF #2 surplus of \$50,000, resulting in an estimated \$14,750 in additional property tax revenue.
- **Grants (Account 3440)** - \$14,500 – The Village has applied and projected grants from IRMA for a variety of different topics from Work Zone Safety to Body-Worn Cameras.
- **Court Fines (Account 3510)** - \$22,000 – An unexpected increase in Court Fines received.
- **Reimbursement (Account 3761)** - \$114,219 – The main source of increase for reimbursement is the LIV Golf Event Public Safety agreement. While we budgeted \$42,000, the same as received last year, at the time of budget we did not know the State

Police would not be participating in 2023. Therefore, Sugar Grove had to provide all the Public Safety for the event; this was an additional \$57,500 in revenue. The addition of the School Resource Officer and Traffic Control Officer for Kaneland School District increased the reimbursement account. The other amounts were in relation to developer related reimbursements, which have an offsetting expense.

- **Interest Income (Account 3810)** - \$89,150 – Interest rates continue to be higher than anticipated, interest rates are suspected to begin to come back down in early Spring 2024.

There were also revenues, that are considered recurring revenues, that exceed budget and are expected to continue into future budgets:

- **State Income Tax (Account 3410)** - \$64,650 – this number is from IML's most recent projections as of September 2023. As anticipated, the Corporate Income Tax was overallocated by \$200 million, however, the Individual Income Tax was under allocated by \$1 billion. The balance of these modifications and assumptions are very positive increase in State Income Tax Collections.
- **State Sales Tax (Account 3450)** - \$76,150 – Sales tax continues to trend upward, this is due to some inflationary factors of price of goods, but majority is due to the increase in local sales tax collections from online internet purchases.

General Fund revenues exceeded the budgeted expectation, as well as revenues coming under budget. Some revenue accounts are considered a recurring revenue source moving forward for budget purposes, those are State Income Tax and State Sales Tax.

General Fund Revenues:

1. **Property Tax (Accounts 3110-3151)** will be estimated at \$22,200 over budget, mainly due to the \$200,000 TIF #1 surplus and \$50,000 TIF #2 surplus declared, of which roughly \$14,750 will come back to the Village;
2. **Utility Tax - Gas (Account 3163)** is anticipated to be below budget by a total of \$15,236 while natural gas prices have not come back down from last years increase, the mild weather and pricing decreases have attributed to less income being received;
3. **Franchise Agreement (Account 3250)** is projected below budget by \$13,100. While we have had an increase in users move to Metronet, we have seen a decrease in franchise agreement revenue. We will continue to see this as more streaming services are available, and more households cut cable. I am in the early stages of researching the ability to capture the same type of revenue with streaming services;
4. **Building Permits (Account 3310)** is expected to be slightly above budget by \$7,500, with more housing permits for Ryan homes than anticipated, however, for FY24-25 this will significantly decrease as there is no current subdivision being built in mass as Settlers Ridge is complete;
5. **State Income Tax (Account 3410)** is anticipated to be above budget by \$64,650, the estimates used are from the most recent IML Shared Revenue projections as of

September 2023. With these assumptions, this is how the new per capita amount was determined of \$168.00, up \$12.00 per capita from this time last year;

6. **State Sales Tax (Account 3450)** receipts are expected to be \$76,150 higher than budget. The “Level Playing Field” act that went into effect January 2021 is really seeing substantial benefits to smaller communities as a whole. The collection of Sales Tax at the delivery point, rather than to the State as a Use Tax has increase Sales Tax collections, as Use Tax is a per capita payment and sales tax is a direct payment to the municipality;
7. **Reimbursement (Account 3761)** is projected to come in over budget by \$114,219, since this is a reimbursement account mainly made up of expenses billed to developers, this means the expenses relating to this account are also higher. There was also the LIV Golf Event Public Safety reimbursement of \$99,500, \$57,500 over budget due to Sugar Grove providing all public safety services in 2023. This also includes the unbudgeted revenues from the School Resource Officer and Traffic Control Officer for Kaneland School District.
8. **Interest Income (Account 3810)** is seeing a significant increase due to the increased interest rates in the market. This is anticipated to be \$89,150 over budget but will see a decrease in interest rates in early Spring 2024.

Expenditures are projected to come over budget by an estimated \$49,390, which is attributed through all departments overall. The main over budget expenditure highlights are:

- Administration – Legal Services - \$20,000 – Increased due to the unusual amount of FOIA requests requiring legal review.
- Police – Other Professional Services - \$68,500 – LIV Golf Event Public Safety services provided by partnering agencies and public safety officials.
- Finance – Interfund Transfer Expense - \$22,000 – transfer for Financial Software upgrade that was a part of the CIP but was missed during the budget process.

General Fund Expenditures:

1. Budget wide –
 - a. **Medical/Dental (Account 6201)** expenses for the year were budgeted at an anticipated 3% increase, but the actual increase was only roughly 2.1% overall.
 - b. **IMRF (Account 6206)** Rate increase due to the change in rate of return was anticipated to go to 5.50% within the budget, the actual rate for 2024 is 3.82%.
 - c. **Vehicle & Equipment Replacement Fund Transfer (Account 7010)** was funded at 100% throughout the General Fund. Each departments replacement schedule was updated to reflect current pricing and anticipated year of replacement.
2. Information Technology (49) –
 - a. **I.T. Services (Account 6307)** is under budget due to a decrease in additional monthly hours needed versus what was anticipated to be needed.
3. Administration (50) –
 - a. **Full-Time Salaries (Account 6101)** – slight increase of \$10,000 from budget from the new full-time Executive Assistant/Village Clerk position creation;

- b. **Part-Time Salaries (Account 6104)** – will be underbudget by \$30,000 with the vacancy of both part-time positions in Administration;
 - c. **Legal Services (Account 6301)** - \$20,000 over budget from the additional legal review work for FOIA requests.
- 4. Police Department (51) –
 - a. **Salaries - Regular (Account 6101)** is projected \$24,700 under budget due to turnover and the open patrol positions, created from a resignation and the SRO position.
 - b. **Salaries – Overtime (Account 6102)** is expected to be \$92,700 over budget to cover the open patrol shifts, as well as the LIV Golf Tour event and Traffic Control, which has an off-setting revenue.
 - c. **Salaries – Part-Time (Account 6103)** are projected lower to budget by \$34,800, due to less shifts being filled through part-time hours.
 - d. **Other Professional Services (Account 6309)** will be over budget by \$68,500 directly related to the additional public safety expenses from the LIV Golf Event which was reimbursed;
 - e. **Specialized Supplies (Account 6603)** is anticipated to be over budget \$4,500 due to the need to purchase Portable LED Stop Signs for the officers conducting traffic control at the Middle School during the morning when it is dark, purchased for safety reasons;
 - f. **Transfer to Equipment Replacement Fund (Account 7010)** will be under budget by \$21,300 as the delay in receiving and purchasing replacement vehicles has altered the depreciation chart of the vehicles.
- 5. Economic Development (52) –
 - a. **Full-Time Salaries (Account 6101)** will be under budget by \$23,200 due to the vacancy in the ED Office Assistant position.
- 6. Public Works (53) –
 - a. **Medical/Dental Insurance (Account 6202)** projected to be under budget by \$13,000 as initially Medical Premiums for retired Public Works Director Speciale was budgeted, but this was reclassified to not show in the budget as it is an in & out for the expense;
 - b. **Landscaping Supplies (Account 6606)** will be over budget by \$6,000 due to purchasing additional herbicides and treatment materials.
- 7. Building Maintenance (54) – there are no major changes from the budget to projections for FY23-24.
- 8. Community Development (55) –
 - a. **Legal Services (Account 6301)** under budget by \$9,400 due to lack in need for attorney services;
 - b. **Engineering Services (Account 6303)** are over budget by \$13,000, with this amount reimbursable to the Village through Developer Escrows.
- 9. Finance (56) –

- a. **I.T. Services (Account 6307)** over budget by \$4,000 due to moving the BS&A Cloud upgrade implementation from FY24-25 to FY23-24;
- b. **Interfund Transfer Expense (Account 9003)** was missed during the budget but was in the CIP for FY23-24 transfers.

Recommendations for Surplus Funds

The FY23-24 projected surplus for the General Fund totals \$497,797, of which Staff considers an estimated \$140,800 of increased, sustainable on-going revenues (Income Tax and Sales Tax) and \$262,000 of one-time revenues available to do additional small projects or purchases in FY23-24. Staff has developed the following list based on needs and discussions the Board has had.

One-Time Purchases/Projects Options

- Police Department:
 - Public Safety Message Board - \$15,000
 - Moveable Electronic Alert Message Board - \$20,000
- Public Works:
 - Bobcat Rough Cut Mower - \$11,000
 - Aruba Access Points (Internet) – \$2,845
- Board & Commissions:
 - Continue PR Firm (Krantz Strategies) through end of Fiscal Year - \$16,000
 - Community Enhancement Committee Funding - \$10,000
- Non-Department Specific:
 - Additional IT Computer Needs - \$15,000
- Transfer 80% of anticipated remaining surplus to Capital Fund (30) for Future Village Hall and Police Department Improvements/Needs - Varies if funds are utilized from the surplus. The Police Department upgrades are in the process of being determined but is anticipated at this time with building materials and costs, that it will exceed the initial \$2,000,000 estimate.

On-Going Future Budget Options – Staff believes at this time there should not be any decisions made with recurring revenues, this will all be addressed during the FY24-25 budget process when all revenues are analyzed.

General Capital Projects Fund (30)

The General Capital Projects Fund revenues will be \$9,644 lower than budgeted. Expenses came in under budget by \$1,903,062 due to the Police Department Upgrades not beginning construction in FY23-24, this expense of \$1,900,000 was moved to FY24-25.

Industrial TIF #1 Fund (32)

In the Tax Increment Financing District #1, property tax revenues are above budget by \$5,917 due to interest income. Expenses in the fund are above budget due to the Village Board approving a surplus of \$200,000 out of the Fund back to all taxing districts.

Industrial TIF #2 Fund (33)

In the Tax Increment Financing District #2, property tax revenues are above budget by \$4,600 due to interest income. Expenses are projected to be over budget by \$50,000 due to the Village Board approving a surplus of \$50,000 out of the Fund back to all taxing districts.

Capital Infrastructure Fund (35)

The Capital Infrastructure Fund is projecting a deficit of \$481,385 for the fiscal year, in comparison to the budgeted deficit of \$726,000. Grant revenues were low, as the STP projects were modified to the Village paying its own portion only, rather than upfront and being reimbursed. There was also a reduction in engineering and construction expenses for the year where projects have been delayed to future fiscal years.

The Village received \$592,938 for the REBUILD Illinois Capital Grant money. This money is being spent on the 2023 Road Program.

Sugar Grove Center SSA #10 Fund (47)

The Sugar Grove Center Fund budgeted \$7,500 for weed control and grass cutting. The Village did not levy taxes again in fiscal year 2023-2024 for the SSA, using the fund reserve to fund the necessary maintenance.

Waterworks & Sewerage Fund (50)

The Waterworks and Sewerage Fund revenue is expected to be above budget by \$4,880. Water & Sewer Usage has remained static for the year.

Waterworks & Sewerage Expenditures

1. Information Technology (49) –
 - a. **I.T. Services (Account 6307)** is under budget due to a decrease in additional monthly hours needed versus what was anticipated to be needed.
2. Administration (50) –
 - a. **Part-Time Salaries (Account 6104)** will be under budget due to the vacancies in the two Administration department positions.

- b. **I.T. Services (Account 6307)** is over budget from moving the BS&A Cloud Upgrade implementation up from FY24-25 to FY23-24;
 - c. **Other Professional Services (Account 6309)** will be over budget due directly to the increase in credit card processing fees from Invoice Cloud, however, what this means is more people are utilizing our online payment options rather than cash/check processing.
- 3. P.W. Administration (59) –
 - a. **Medical/Dental Insurance (Account 6202)** projected to be under budget by \$13,000 as initially Medical Premiums for retired Public Works Director Speciale was budgeted, but this was reclassified to not show in the budget as it is an in & out for the expense.
- 4. Water Operations (60) –
 - a. **Other Professional Services (Account 6309)** expected to be \$33,500 over budget mainly due to Village Board approving the abandonment of Well #2.
- 5. Sewer Operations (65) –
 - a. **Other Professional Services (Account 6309)** will be under budget by \$21,450 as the I&I testing was budgeted twice at \$35,000, however, there was an emergency sewer repair for \$13,550.
- 6. Water Capital (71) –
 - a. **Engineering Services (Account 6303)** will be over budget \$115,500 overall from the Waterworks System Needs Assessment and Sanitary Sewer Needs Assessment as this was projected to be completed last year, but this was not. It rolled over into this year.
 - b. **Automotive Equipment (Account 7006)** will be under budget \$29,000 as the vehicle purchases for the year have been pushed and crossed over the years.

In total, the Waterworks & Sewerage Fund is projecting a surplus of \$25,817, which is roughly \$163,454 lower than the budgeted surplus of \$189,271. This is mainly due to the moving of BS&A upgrade to FY23-24 instead of FY24-25, as well as the Waterworks and Sanitary Sewer Study rolling into this fiscal year. Also, a reminder, the water rates remained stagnant with 0% for FY2023-2024.

Waterworks & Sewerage Capital Fund (51)

The FY2023-2024 budget included a transfer of \$825,000 for Infrastructure Replacement and Water Meter Replacement Program as revenue, \$700,000 and \$125,000 respectively. The expenses in the fund were for the Dugan Woods Water Main project and the Well #9 Repairs. However, Well #10 had issues, and the Board approved to swap Well #10 repairs for Well #9 repairs, which then had the budget come in under by \$343,000 for the year.

Refuse Fund (57)

The Refuse Fund expenses are projected relatively close to the budgeted amounts, with a surplus of only \$5,104.

COST

There are no costs associated with this discussion.

RECOMMENDATION

That the Board discuss the mid-year budget update.

Fiscal Year 2024
6-Month Budget Update
General Fund - 01



		FY22-23	FY23-24	FY23-24 Activity	FY23-24	Projected vs.
General Fund - Revenues (01-00)		Activity	Approved Budget	through 10/31/23	Estimated Actuals	Budget Difference
01-00-3110	Property Tax - Corporate	\$ 871,631	\$ 776,100	\$ 777,545	\$ 795,000	\$ 18,900
01-00-3111	Property Tax - Audit	11,986	11,940	11,929	12,000	60
01-00-3112	Property Tax - Liab. Insurance	29,966	14,925	14,911	15,050	125
01-00-3113	Property Tax - I.M.R.F.	44,950	44,775	44,732	44,900	125
01-00-3114	Property Tax - Social Security	177,306	176,613	176,439	177,100	487
01-00-3115	Property Tax - Street Lighting	54,940	54,725	54,670	54,900	175
01-00-3150	Property Tax - Police Protection	149,836	164,175	164,013	164,750	575
01-00-3151	Property Tax - Police Pension	587,352	681,631	680,960	683,400	1,769
01-00-3162	Utility Tax - Electricity	272,227	284,394	139,052	264,452	(19,942)
01-00-3163	Utility Tax - Natural Gas	246,616	183,170	55,234	167,934	(15,236)
01-00-3164	Utility Tax - Telecommunications	103,786	95,170	50,511	99,192	4,022
01-00-3210	Liquor License	25,575	24,000	1,600	22,700	(1,300)
01-00-3250	Franchise Agreement	101,185	88,438	38,568	75,311	(13,127)
01-00-3291	Contractors License	41,400	45,000	33,600	47,500	2,500
01-00-3310	Building Permits	144,134	119,735	89,319	126,157	6,422
01-00-3320	Certificate of Occupancy Fees	5,100	1,700	2,800	4,400	2,700
01-00-3330	Plan Review Fees	5,290	5,000	70	5,070	70
01-00-3340	Reinspection Fees	4,590	2,790	3,960	5,400	2,610
01-00-3380	Towing Fees	25,222	28,000	29,500	40,000	12,000
01-00-3390	Other License, Permits & Fees	16,820	25,510	14,065	28,690	3,180
01-00-3410	State Income Tax	1,499,124	1,441,801	802,861	1,506,469	64,668
01-00-3420	Replacement Tax	6,845	2,000	3,407	4,470	2,470
01-00-3440	Grants	694,803	2,500	4,500	17,000	14,500
01-00-3449	State Sales Tax Rebate	(26,188)	(14,281)	(4,018)	(14,579)	(298)
01-00-3450	State Sales Tax	1,483,440	1,503,668	789,917	1,579,834	76,166
01-00-3451	State Use Tax	380,450	380,398	168,600	392,459	12,061
01-00-3453	State Games License	122,952	125,819	57,236	114,962	(10,857)
01-00-3460	Road & Bridge Tax	16,458	16,500	15,993	16,500	-
01-00-3510	Court Fines	91,579	94,000	92,337	116,400	22,400
01-00-3515	Code Enforcement Fines	9,327	11,850	10,868	19,850	8,000
01-00-3520	Police Forfeitures	6,808	5,000	3,980	5,000	-
01-00-3590	Other Fines	28,790	27,023	15,109	31,068	4,045
01-00-3740	Zoning & Filing Fees	6,185	7,650	-	4,590	(3,060)
01-00-3760	Review & Development Fees	22,009	20,340	18,030	17,500	(2,840)
01-00-3761	Reimbursement	318,294	510,323	179,293	624,542	114,219
01-00-3765	Energy Civic Contributions	24,000	24,000	12,000	16,500	(7,500)
01-00-3790	Charges for Police Services	10,000	10,000	-	10,000	-
01-00-3791	Other Charges for Services	2,824	1,000	767	1,400	400

Fiscal Year 2024
6-Month Budget Update
General Fund - 01



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
General Fund - Revenues (01-00)						
01-00-3793	Cannabis Excise Tax	14,608	18,556	6,933	14,381	(4,175)
01-00-3810	Interest Income	58,076	24,500	64,359	113,650	89,150
01-00-3811	Interest Income - Investments	19,494	21,400	16,670	32,300	10,900
01-00-3820	Rental Income	17,722	1,700	1,700	1,700	-
01-00-3830	Donations	500	500	-	500	-
01-00-3890	Miscellaneous Income	33,744	2,000	14,607	15,120	13,120
01-00-3990	Interfund Transfer Income	177,332	40,000	67,921	126,983	86,983
General Fund Revenues		\$ 7,939,085	\$ 7,106,038	\$ 4,726,545	\$ 7,602,505	\$ 496,467

(Negative) - Projections are less than budget
Positive - Projections are more than budget

General Fund - Information Technology (01-49)						
01-49-6307	I.T. Services	\$ 83,772	\$ 81,165	\$ 29,392	\$ 73,247	\$ (7,918)
01-49-6502	Telecommunications	4,788	6,000	615	1,472	(4,528)
Information Technology Expenses		\$ 88,560	\$ 87,165	\$ 30,008	\$ 74,719	\$ (12,446)

General Fund - Administration (01-50)						
01-50-6101	Salaries - Full-Time	\$ 290,305	\$ 148,750	\$ 66,892	\$ 158,859	\$ 10,109
01-50-6104	Salaries - Part-Time	53,206	60,414	28,819	30,170	(30,244)
01-50-6201	Medical/Dental Insurance	11,329	26,984	4,254	15,664	(11,320)
01-50-6202	Group Life Insurance	91	128	48	160	32
01-50-6205	Social Security Contributions	18,335	15,221	6,522	15,035	(186)
01-50-6206	IMRF Contributions	16,005	10,723	4,394	8,644	(2,079)
01-50-6208	Training, Memberships, & Conferences	4,376	5,050	2,431	5,050	-
01-50-6209	Uniform Allowance	37	350	-	250	(100)
01-50-6301	Legal Services	55,385	30,000	20,929	50,000	20,000
01-50-6306	Medical Services	357	315	92	175	(140)
01-50-6309	Other Professional Services	1,117	1,085	606	835	(250)
01-50-6402	Rentals	1,319	1,291	420	2,411	1,120
01-50-6403	Repair & Maintenance - Equipment	731	1,700	173	1,300	(400)
01-50-6501	Postage & Delivery	250	195	67	195	-
01-50-6502	Telecommunications	3,330	3,085	1,651	3,385	300
01-50-6504	Printing	42	50	33	50	-
01-50-6507	Recruitment	-	-	-	150	150
01-50-6514	Insurance Premiums	44,560	49,534		50,367	833

Fiscal Year 2024
6-Month Budget Update
General Fund - 01



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
General Fund - Administration (01-50)						
01-50-6604	Specialized Supplies	7	-	-	-	-
01-50-6608	Subscriptions, Books & Publications	3,696	2,865	2,054	2,865	-
01-50-6613	General Office Supplies	917	700	662	1,000	300

Administration Expenses	\$ 505,394	\$ 358,440	\$ 140,044	\$ 346,565	\$ (11,875)
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General Fund - Police Department (01-51)						
01-51-6101	Salaries - Full-Time	\$ 1,073,825.74	\$ 1,257,270.00	\$ 614,098.17	\$ 1,232,558.00	\$ (24,712)
01-51-6102	Salaries - Overtime	193,677	145,135	109,662	237,915	92,780
01-51-6104	Salaries - Part-Time	186,519	284,030	110,515	249,190	(34,840)
01-51-6106	Police Pension	675,160	685,056	342,528	685,056	-
01-51-6201	Medical/Dental Insurance	170,738	211,578	95,340	201,980	(9,598)
01-51-6202	Group Life Insurance	1,213	1,406	756	1,534	128
01-51-6205	Social Security Contributions	104,177	129,012	59,671	131,554	2,542
01-51-6208	Training, Memberships, & Conferences	13,464	15,695	6,677	18,695	3,000
01-51-6209	Uniform Allowance	16,130	24,300	11,699	27,900	3,600
01-51-6301	Legal Services	20,553	25,400	7,036	23,400	(2,000)
01-51-6306	Medical Services	1,168	1,900	563	1,725	(175)
01-51-6307	I.T. Services	29,285	39,950	16,001	44,550	4,600
01-51-6309	Other Professional Services	13,213	16,760	78,490	85,260	68,500
01-51-6402	Rentals	720	2,750	677	2,750	-
01-51-6403	Repair & Maintenance - Equipment	10,392	13,190	3,851	12,490	(700)
01-51-6407	Repair & Maintenance - Vehicles	30,793	43,200	13,468	43,200	-
01-51-6500	General Equipment	13,999	17,380	4,023	17,330	(50)
01-51-6501	Postage & Delivery	1,852	1,115	921	1,115	-
01-51-6502	Telecommunications	180,277	223,727	89,105	223,713	(14)
01-51-6504	Printing	2,274	4,950	1,836	4,850	(100)
01-51-6507	Mileage Reimbursement	-	75	-	75	-
01-51-6508	Receptions & Entertainment	1,511	2,050	949	2,050	-
01-51-6509	Recruitment	845	5,200	731	5,200	-
01-51-6601	Fuels & Lubricants	63,261	67,000	28,626	67,000	-
01-51-6603	Specialized Supplies	80,882	66,625	20,315	71,125	4,500
01-51-6604	Safety Supplies	6,612	5,600	1,079	5,600	-
01-51-6608	Subscriptions, Books & Publications	-	1,700	-	1,700	-
01-51-6613	General Office Supplies	4,126	7,300	2,394	7,300	-
01-51-6617	Vehicle Maintenance Supplies	2,375	450	654	700	250
01-51-6620	Donation Expense	-	1,000	-	250	(750)
01-51-7010	Transfer to Equipment Repl. Fund	181,529	196,202	98,101	174,835	(21,367)

Fiscal Year 2024
6-Month Budget Update
General Fund - 01



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
General Fund - Police Department (01-51)						
	Police Department Expenses	\$ 3,080,571	\$ 3,497,006	\$ 1,719,768	\$ 3,582,600	\$ 85,594

General Fund - Economic Development (01-52)						
01-52-6101	Salaries - Full-Time	\$ 141,467	\$ 197,623	\$ 92,958	\$ 174,389	\$ (23,234)
01-52-6104	Salaries - Part-Time	19,022	-	-	-	-
01-52-6201	Medical/Dental Insurance	8,562	23,519	9,459	23,519	-
01-52-6202	Group Life Insurance	121	256	117	256	-
01-52-6205	Social Security Contributions	12,176	15,141	7,064	14,465	(676)
01-52-6206	IMRF Contributions	9,705	10,147	4,609	8,635	(1,512)
01-52-6208	Training, Memberships, & Conferences	7,035	11,750	5,320	11,575	(175)
01-52-6209	Uniform Allowance	68	80	-	80	-
01-52-6306	Medical Services	255	195	-	-	(195)
01-52-6307	I.T. Services	792	2,025	-	2,025	-
01-52-6309	Other Professional Services	20,447	500	18	500	-
01-52-6402	Rentals	1	-	-	-	-
01-52-6403	Repair & Maintenance - Equipment	237	500	170	500	-
01-52-6501	Postage & Delivery	135	250	78	250	-
01-52-6502	Telecommunications	873	927	942	2,565	1,638
01-52-6504	Printing	1,049	2,500	-	2,500	-
01-52-6507	Mileage Reimbursement	371	400	79	400	-
01-52-6515	Public Relations	458	1,000	137	750	(250)
01-52-6521	Marketing	153	6,500	1,098	5,000	(1,500)
01-52-6608	Subscriptions, Books & Publications	189	750	-	500	(250)
01-52-6613	General Office Supplies	773	1,500	459	1,500	-
01-52-6912	CPEP Expense	-	50,000	-	50,000	-

Economic Development Expenses	\$ 223,889	\$ 325,563	\$ 122,510	\$ 299,409	\$ (26,154)
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General Fund - Public Works - Streets (01-53)						
01-53-6102	Salaries - Full-Time	\$ 405,636	\$ 486,700	\$ 244,536	\$ 486,900	\$ 200
01-53-6104	Salaries - Overtime	17,521	31,170	3,942	31,170	-
01-53-6105	Salaries - Part-Time	-	14,560	6,885	14,560	-
01-53-6201	Salaries - Seasonal	26,146	-	-	-	-
01-53-6202	Medical/Dental Insurance	63,910	88,486	29,392	75,175	(13,311)
01-53-6204	Group Life Insurance	574	780	390	801	21
01-53-6205	Social Security Contributions	32,040	40,731	19,223	40,731	-
01-53-6206	IMRF Contributions	24,997	27,296	12,275	23,590	(3,706)

Fiscal Year 2024
6-Month Budget Update
General Fund - 01



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
General Fund - Public Works - Streets (01-53)						
01-53-6208	Training, Memberships, & Conferences	3,060	3,860	1,429	2,960	(900)
01-53-6209	Uniform Allowance	2,068	2,200	555	2,200	-
01-53-6301	Legal Services	945	2,000	-	2,000	-
01-53-6303	Engineering Services	10,397	12,000	-	7,000	(5,000)
01-53-6306	Medical Services	919	1,000	162	800	(200)
01-53-6309	Other Professional Services	21,865	16,300	13,908	22,300	6,000
01-53-6402	Rentals	2,591	2,500	1,109	2,500	-
01-53-6403	Repair & Maintenance - Equipment	9,671	9,600	76	9,600	-
01-53-6405	Repair & Maintenance - ROW	159,209	86,050	37,558	86,050	-
01-53-6407	Repair & Maintenance - Vehicles	7,061	23,500	1,794	23,500	-
01-53-6500	General Equipment	620	800	280	800	-
01-53-6501	Postage & Delivery	456	500	51	500	-
01-53-6502	Telecommunications	3,230	4,885	2,000	5,245	360
01-53-6507	Printing	21	-	-	-	-
01-53-6508	Mileage Reimbursement	77	100	64	100	-
01-53-6509	Receptions & Entertainment	915	400	123	400	-
01-53-6511	Recruitment	38	-	-	-	-
01-53-6516	Electricity	28,749	45,450	15,328	37,645	(7,805)
01-53-6601	Employee Activities	182	250	90	250	-
01-53-6603	Fuels & Lubricants	32,242	32,500	10,554	32,500	-
01-53-6604	Specialized Supplies	3,455	6,000	5,449	8,500	2,500
01-53-6606	Safety Supplies	3,023	2,550	711	2,550	-
01-53-6609	Landscaping Supplies	22,664	38,500	15,340	45,000	6,500
01-53-6610	Roadway Maintenance Supplies	5,074	12,500	11,458	12,500	-
01-53-6612	Traffic Control Supplies	114,067	120,750	69,501	121,800	1,050
01-53-6613	Equipment Maintenance Supplies	8,285	8,500	2,024	8,000	(500)
01-53-6615	General Office Supplies	605	450	147	400	(50)
01-53-6617	Vehicle Maintenance Supplies	12,841	20,000	4,992	20,000	-
01-53-7010	Transfer to Equipment Repl. Fund	149,914	163,681	81,840	163,066	(615)

Public Works - Streets Expenses	\$ 1,175,066	\$ 1,306,549	\$ 593,188	\$ 1,291,093	\$ (15,456)
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General Fund - Building Department (01-54)						
01-54-6101	Salaries - Full-Time	\$ 49,206	\$ -	\$ -	\$ -	\$ -
01-54-6102	Salaries - Overtime	1,230	-	-	-	-
01-54-6201	Medical/Dental Insurance	8,683	-	-	-	-
01-54-6202	Group Life Insurance	66	-	-	-	-
01-54-6205	Social Security Contributions	3,568	-	-	-	-

Fiscal Year 2024
6-Month Budget Update
General Fund - 01



		FY22-23	FY23-24	FY23-24 Activity	FY23-24	Projected vs.
		Activity	Approved Budget	through 10/31/23	Estimated Actuals	Budget Difference
General Fund - Building Department (01-54)						
01-54-6206	IMRF Contributions	3,294	-	-	-	-
01-54-6208	Training, Memberships, & Conferences	-	250	-	250	-
01-54-6209	Uniform Allowance	304	700	14	700	-
01-54-6402	Rentals	58	202	15	200	(2)
01-54-6403	Repair & Maintenance - Equipment	796	2,414	523	2,400	(14)
01-54-6406	Repair & Maintenance - Buildings	138,784	29,247	11,276	28,687	(560)
01-54-6500	General Equipment	673	450	124	450	-
01-54-6502	Telecommunications	4,891	4,060	2,119	4,240	180
01-54-6512	Water & Sewer	3,209	3,002	944	2,796	(206)
01-54-6602	Custodial Supplies	2,245	2,600	238	2,500	(100)
01-54-6603	Specialized Supplies	3,868	2,000	274	1,500	(500)
01-54-6604	Safety Supplies	2,326	475	431	431	(44)
01-54-6606	Landscaping Supplies	2,629	1,000	360	1,000	-
01-54-6611	Building Materials & Supplies	2,273	1,750	395	1,750	-
01-54-6613	General Office Supplies	37	100	-	100	-
01-54-6617	Vehicle Maintenance Supplies	-	1,500	-	1,500	-

Building Department Expenses	\$ 228,141	\$ 49,750	\$ 16,711	\$ 48,504	\$ (1,246)
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General Fund - Community Development (01-55)						
01-55-6101	Salaries - Full-Time	\$ 331,554	\$ 356,990	\$ 177,538	\$ 356,990	\$ -
01-55-6104	Salaries - Part-Time	9,928	6,311	6,770	6,770	459
01-55-6201	Medical/Dental Insurance	62,157	69,536	34,768	70,140	604
01-55-6202	Group Life Insurance	392	511	192	394	(117)
01-55-6205	Social Security Contributions	25,233	27,793	13,722	27,828	35
01-55-6206	IMRF Contributions	20,135	18,302	8,787	16,303	(1,999)
01-55-6208	Training, Memberships, & Conferences	1,114	4,582	869	4,578	(4)
01-55-6209	Uniform Allowance	-	550	283	550	-
01-55-6301	Legal Services	29,129	84,400	7,034	75,000	(9,400)
01-55-6303	Engineering Services	118,449	179,540	57,413	192,825	13,285
01-55-6306	Medical Services	684	760	156	200	(560)
01-55-6307	I.T. Services	-	250	-	200	(50)
01-55-6309	Other Professional Services	113,197	126,232	34,715	128,626	2,394
01-55-6402	Rentals	1,339	1,459	494	1,459	-
01-55-6403	Repair & Maintenance - Equipment	625	700	422	950	250
01-55-6407	Repair & Maintenance - Vehicles	1,508	500	-	500	-
01-55-6501	Postage & Delivery	155	330	154	280	(50)
01-55-6502	Telecommunications	6,109	6,422	3,692	6,400	(22)

Fiscal Year 2024
6-Month Budget Update
General Fund - 01



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
General Fund - Community Development (01-55)						
01-55-6503	Publishing	2,387	3,360	342	3,360	-
01-55-6504	Printing	990	2,482	1,261	1,652	(830)
01-55-6507	Mileage Reimbursement	55	58	42	58	-
01-55-6508	Receptions & Entertainment	111	360	11	311	(49)
01-55-6601	Fuels & Lubricants	1,632	2,130	979	2,130	-
01-55-6608	Subscriptions, Books & Publications	315	1,618	1,503	1,680	62
01-55-6613	General Office Supplies	1,071	951	1,122	2,070	1,119
01-55-7010	Transfer to Equipment Repl. Fund	3,436	3,436	1,718	3,436	-

Community Development Expenses	\$ 731,707	\$ 899,563	\$ 353,986	\$ 904,690	\$ 5,127
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General Fund - Finance Department (01-56)						
01-56-6101	Salaries - Full-Time	\$ 103,984	\$ 107,205	\$ 53,455	\$ 107,205	\$ -
01-56-6104	Salaries - Part-Time	12,661	17,907	7,032	17,907	-
01-56-6201	Medical/Dental Insurance	10,386	11,592	5,745	11,569	(23)
01-56-6202	Group Life Insurance	112	128	64	132	4
01-56-6205	Social Security Contributions	8,371	9,571	4,336	9,571	-
01-56-6206	IMRF Contributions	6,748	5,971	3,005	5,270	(701)
01-56-6208	Training, Memberships, & Conferences	2,257	4,210	2,325	3,767	(443)
01-56-6209	Uniform Allowance	276	400	-	400	-
01-56-6301	Legal Services	1,752	2,250	151	1,250	(1,000)
01-56-6302	Audit Services	26,388	26,565	21,990	24,965	(1,600)
01-56-6306	Medical Services	245	310	102	152	(158)
01-56-6307	I.T. Services	8,770	9,209	-	13,291	4,082
01-56-6309	Other Professional Services	6,076	2,179	1,320	3,447	1,268
01-56-6402	Rentals	437	22	502	1,230	1,208
01-56-6403	Repair & Maintenance - Equipment	578	450	173	400	(50)
01-56-6501	Postage & Delivery	1,045	750	685	1,200	450
01-56-6502	Telecommunications	3,507	3,470	1,942	5,108	1,638
01-56-6503	Publishing	723	830	-	338	(492)
01-56-6504	Printing	623	700	304	700	-
01-56-6508	Receptions & Entertainment	213	250	-	-	(250)
01-56-6509	Recruitment	488	-	-	-	-
01-56-6601	Specialized Supplies	62	-	-	-	-
01-56-6613	General Office Supplies	1,539	1,000	1,066	1,600	600
01-56-9003	Interfund Transfer Expense	-	-	11,000	22,000	22,000

Finance Department Expenses	\$ 197,240	\$ 204,969	\$ 115,195	\$ 231,502	\$ 26,533
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Fiscal Year 2024
6-Month Budget Update
General Fund - 01



		FY22-23	FY23-24	FY23-24 Activity	FY23-24	Projected vs.
General Fund - Boards & Commissions (01-57)		Activity	Approved Budget	through 10/31/23	Estimated Actuals	Budget Difference
01-57-6104	Salaries - Part-Time	\$ 46,915	\$ 49,075	\$ 23,050	\$ 46,100	\$ (2,975)
01-57-6205	Social Security Contributions	3,589	3,755	1,763	3,527	(228)
01-57-6208	Training, Memberships, & Conferences	8,806	11,229	5,164	11,447	218
01-57-6209	Uniform Allowance	-	1,200	-	-	(1,200)
01-57-6309	Other Professional Services	10,165	10,740	1,879	10,740	0
01-57-6403	Repair & Maintenance - Equipment	1	250	-	100	(150)
01-57-6501	Postage & Delivery	53	150	-	100	(50)
01-57-6502	Telecommunications	253	504	169	504	-
01-57-6503	Publishing	963	400	-	100	(300)
01-57-6504	Printing	722	560	33	230	(330)
01-57-6508	Receptions & Entertainment	374	2,300	324	750	(1,550)
01-57-6515	Public Relations	15,110	24,200	17,447	22,628	(1,572)
01-57-6516	Employee Activities	1,427	2,500	-	5,500	3,000
01-57-6517	Plan Commission	1,875	2,350	1,726	4,275	1,925
01-57-6520	Police Commission	375	3,775	-	3,775	-
01-57-6521	Marketing	30	12,925	1,387	15,550	2,625
01-57-6608	Subscriptions, Books & Publications	-	100	-	-	(100)
01-57-6613	General Office Supplies	467	300	294	300	-
01-57-6913	Rental/Lease Expense	17,000	-	-	-	-
01-57-9003	Interfund Transfer Expense	1,395,032	200,000	100,000	200,000	-
Boards & Commissions Expenses		\$ 1,503,157	\$ 326,313	\$ 153,235	\$ 325,626	\$ (687)
Total General Fund Expenditures		\$ 7,733,724	\$ 7,055,318	\$ 3,244,645	\$ 7,104,708	\$ 49,390
Total Revenue		\$ 7,939,085	\$ 7,106,038		\$ 7,602,505	\$ 496,467
Total Expenditures		\$ 7,733,724	\$ 7,055,318		\$ 7,104,708	\$ 49,390
Net Income/(Loss) General Fund		\$ 205,361	\$ 50,720		\$ 497,797	
Unrestricted Fund Balance, Beginning			1,804,450		1,804,450	
Estimated Unrestricted Fund Balance, Ending			\$ 1,855,170		\$ 2,302,247	
Fund Reserve Policy FYE24 (25%)			1,763,830		1,763,830	
Estimated Unrestricted Fund Balance, excess Fund Reserve Policy			\$ 91,341		\$ 538,417	

(Negative) - Projections are more than budget
Positive - Projections are less than budget

Fiscal Year 2024
6-Month Budget Update
Capital Projects Fund - 30



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
General Capital Projects - Revenues (30-00)						
30-00-3510	Court Fines	\$ 3,809	\$ -	\$ -	\$ -	\$ -
30-00-3811	Interest Income - Investments	32,166	32,100	14,873	32,100	-
30-00-3820	Rental Income	59,662	51,902	26,122	51,902	-
30-00-3850	Improvement Donations	54,460	103,613	82,654	115,951	12,338
30-00-3920	Proceeds - Capital Asset Sale	961,511	16,000	-	16,000	-
30-00-3990	Interfund Transfer Income	1,634,879	563,319	345,646	541,337	(21,982)

General Capital Projects Revenues	\$ 2,746,487	\$ 766,934	\$ 469,295	\$ 757,290	\$ (9,644)
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General Capital Projects - Administration (30-50)						
30-50-6301	Legal Services	\$ 1,833	\$ -	\$ -	\$ -	\$ -
30-50-6913	Rental/Lease Expense	-	41,208	20,400	41,208	-

Administration Expenses	\$ 1,833	\$ 41,208	\$ 20,400	\$ 41,208	\$ -
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General Capital Projects - Police Department (30-51)						
30-51-6304	Architectural Services	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -
30-51-7003	Building Improvements	15,680	1,900,000	8,528	8,528	(1,891,472)
30-51-7006	Vehicles	210,963	178,328	53,764	162,305	(16,023)
30-51-9003	Interfund Transfer Expense	113,720	113,926	56,963	113,926	-

Police Department Expenses	\$ 340,363	\$ 2,292,254	\$ 119,255	\$ 384,759	\$ (1,907,495)
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General Capital Projects - Public Works - Streets (30-53)						
30-53-7003	Building Improvements	\$ 130,447	\$ -	\$ -	\$ -	\$ -
30-53-7006	Vehicles	214,465	87,925	83,114	83,114	(4,811)
30-53-7007	Other Equipment & Machinery	41,947	47,028	-	23,582	(23,446)

Public Works - Streets Expenses	\$ 386,859	\$ 134,953	\$ 83,114	\$ 106,696	\$ (28,257)
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General Capital Projects - Public Works - Streets (30-53)						
30-56-7004	Office Equipment & Machinery	\$ -	\$ -	\$ -	\$ 32,690	\$ 32,690
Finance Department Expenses		\$ -	\$ -	\$ -	\$ (32,690)	\$ (32,690)

Total Revenue	\$ 2,746,487	\$ 766,934		\$ 757,290	\$ (9,644)
Total Expenses	\$ 729,054	\$ 2,468,415		\$ 499,973	\$ (1,968,442)
Net Income/(Loss) Fund	\$ 2,017,432	\$ (1,701,481)		\$ 257,317	

Fiscal Year 2024
6-Month Budget Update
TIF District #1 Fund - 32



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Industrial TIF #1 - Revenues (32-00)						
32-00-3110	Property Tax - Corporate	\$ 443,804	\$ 486,009	\$ 485,976	\$ 485,976	\$ (33)
32-00-3810	Interest Income	4,042	300	4,947	6,250	5,950
Industrial TIF #1 Revenues		\$ 447,846	\$ 486,309	\$ 490,923	\$ 492,226	\$ 5,917
Industrial TIF #1 - Administration (32-50)						
32-50-6208	Training, Memberships, & Conferences	\$ 2,727	\$ 3,250	\$ 473	\$ 3,250	\$ -
Administration Expenses		\$ 2,727	\$ 3,250	\$ 473	\$ 3,250	\$ -
Industrial TIF #1 - Economic Development (32-52)						
32-52-6521	Marketing	\$ -	\$ 3,000	\$ 1,750	\$ 3,000	\$ -
Economic Development Expenses		\$ -	\$ (3,000)	\$ (1,750)	\$ (3,000)	\$ -
Industrial TIF #1 - Community Development (32-55)						
32-55-6301	Legal Services	\$ 39	\$ 50	\$ 86	\$ 86	\$ 36
32-55-6302	Audit Services	338	350	338	338	(12)
32-55-6911	TIF Surplus	1,000,000	-	-	200,000	200,000
32-55-9003	Interfund Transfer Expense	21,150	39,062	19,531	39,062	-
Community Development Expenses		\$ 1,021,527	\$ 39,462	\$ 19,955	\$ 239,486	\$ 200,024
Total Revenue		\$ 447,846	\$ 486,309		\$ 492,226	\$ 5,917
Total Expenses		\$ 1,024,254	\$ 39,712		\$ 239,736	\$ 200,024
Net Income/(Loss) Fund		\$ (576,408)	\$ 446,597		\$ 252,490	\$ (194,107)

Fiscal Year 2024
6-Month Budget Update
TIF District #2 Fund - 33

		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Industrial TIF #2 - Revenues (33-00)						
33-00-3110	Property Tax - Corporate	\$ 151,535	\$ 303,634	\$ 303,616	\$ 303,616	\$ (18)
33-00-3810	Interest Income	1,651	130	3,561	4,750	4,620
Industrial TIF #2 Revenues		\$ 153,186	\$ 303,764	\$ 307,176	\$ 308,366	\$ 4,602

Fiscal Year 2024
6-Month Budget Update
TIF District #2 Fund - 33



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Industrial TIF #2 - Administration (33-50)						
33-50-6208	Training, Memberships, & Conferences	\$ -	\$ 3,250	\$ 473	\$ 3,250	\$ -
Administration Expenses		\$ -	\$ 3,250	\$ 473	\$ 3,250	\$ -
Industrial TIF #2 - Economic Development (33-52)						
33-52-6521	Marketing	\$ -	\$ 3,000	\$ 1,750	\$ 3,000	\$ -
Economic Development Expenses		\$ -	\$ 3,000	\$ 1,750	\$ 3,000	\$ -
Industrial TIF #2 - Public Works - Streets (33-53)						
33-53-6303	Engineering Services	\$ 9,891	\$ -	\$ -	\$ -	\$ -
Public Works - Streets Expenses		\$ 9,891	\$ -	\$ -	\$ -	\$ -
Industrial TIF #2 - Community Development (33-55)						
33-55-6301	Legal Services	\$ 39	\$ 1,050	\$ -	\$ 1,000	\$ (50)
33-55-6302	Audit Services	338	350	338	338	(12)
33-55-6309	Other Professional Services	-	5,000	-	5,000	-
33-55-6911	TIF Surplus	-	-	-	50,000	50,000
33-55-9003	Interfund Transfer Expense	21,150	39,062	19,531	39,062	-
Community Development Expenses		\$ 21,527	\$ 45,462	\$ 19,869	\$ 95,400	\$ 49,938
Total Revenue		\$ 153,186	\$ 303,764		\$ 308,366	\$ 4,602
Total Expenses		\$ 31,418	\$ 51,712		\$ 101,650	\$ 49,938
Net Income/(Loss) Fund		\$121,768	\$252,052		\$206,716	

Fiscal Year 2024
6-Month Budget Update
Capital Infrastructure Projects Fund - 35

		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Capital Infrastructure Projects - Revenues (35-00)						
35-00-3430	Motor Fuel Tax	\$ 473,734	\$ 427,845	\$ 220,721	\$ 417,731	\$ (10,114)
35-00-3435	Road Maintenance Fees	275,177	271,382	138,645	272,549	1,167
35-00-3440	Grants	10,739	1,003,023	24,683	357,706	(645,317)
35-00-3450	State Sales Tax	1,028,929	1,029,741	546,888	1,093,776	64,035
35-00-3761	Reimbursement	5,055	10,109	15,164	15,164	5,055

Fiscal Year 2024
6-Month Budget Update
Capital Infrastructure Projects Fund - 35



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Capital Infrastructure Projects - Revenues (35-00)						
35-00-3810	Interest Income	13,250	10,000	12,007	24,014	14,014
35-00-3855	Road Impact Fee	43,156	84,456	66,225	89,089	4,633
35-00-3860	Public Improvement Fee	10,035	9,357	18,714	18,714	9,357

Capital Infrastructure Projects Revenues	\$ 1,860,075	\$ 2,845,913	\$ 1,043,048	\$ 2,288,743	\$ (557,170)
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Capital Infrastructure Projects - Administration (35-50)						
35-50-7008	Streets/ROW Improvements	\$ 377,618	\$ 1,089,434	\$ 1,172,689	\$ 1,044,436	\$ (44,998)

Administration Expenses	\$ 377,618	\$ 1,089,434	\$ 1,172,689	\$ 1,044,436	\$ (44,998)
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Capital Infrastructure Projects - Public Works - Streets (35-53)						
35-53-6301	Legal Services	\$ 332	\$ -		\$ -	\$ -
35-53-6303	Engineering Services	224,707	489,059	157,146	487,144	(1,915)
35-53-6518	Bad Debt Expense	-	500	-	500	-
35-53-6615	Snow & Ice Control Supplies	153,986	184,000	-	121,480	(62,520)
35-53-7008	Streets/ROW Improvements	204,251	1,302,395	64,832	609,981	(692,414)
35-53-9003	Interfund Transfer Expense	505,668	506,587	253,293	506,587	-

Public Works - Streets Expenses	\$ 1,088,943	\$ 2,482,541	\$ 475,272	\$ 1,725,692	\$ (756,849)
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Total Revenue	\$ 1,860,075	\$ 2,845,913		\$ 2,288,743	\$ (557,170)
Total Expenses	\$ 1,466,560	\$ 3,571,975		\$ 2,770,128	\$ (801,847)

Net Income/(Loss) Fund	\$393,514	(\$726,062)		(\$481,385)
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Fiscal Year 2024
6-Month Budget Update
Debt Service Fund - 41

		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Debt Service Fund - Revenues (41-00)						
41-00-3990	Interfund Transfer Income	\$ 619,388	\$ 620,513	\$ 310,257	\$ 620,513	\$ -

Debt Service Revenues	\$ 619,388	\$ 620,513	\$ 310,257	\$ 620,513	\$ -
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Debt Service Fund - Administration (41-50)						
41-50-8002	Debt - Principal	\$ 555,000	\$ 570,000	\$ -	\$ 570,000	\$ -
41-50-8003	Debt - Interest	64,388	50,513	25,256	50,513	-

Fiscal Year 2024
6-Month Budget Update
Debt Service Fund - 41



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Debt Service Fund - Administration (41-50)						
41-50-8004	Fiscal Agent Fees	475	475	-	475	-
Administration Expenses		\$ 619,863	\$ 620,988	\$ 25,256	\$ 620,988	\$ -
Total Revenue		\$ 619,388	\$ 620,513		\$ 620,513	\$ -
Total Expenses		\$ 619,863	\$ 620,988		\$ 620,988	\$ -
Net Income/(Loss) Fund		(\$474)	(\$475)		(\$475)	

Fiscal Year 2024
6-Month Budget Update
Sugar Grove Center SSA#10 Fund - 47

		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Sugar Grove Center SSA #10 - Revenues (47-00)						
47-00-3810	Interest Income	\$ 147	\$ 15	\$ 143	\$ 200	\$ 185
Sugar Grove Center SSA #10 Revenues		\$ 147	\$ 15	\$ 143	\$ 200	\$ 185
Sugar Grove Center SSA #10 - Community Development (47-55)						
47-55-6309	Other Professional Services	\$ 12,859	\$ 12,000	\$ 4,830	\$ 7,500	\$ (4,500)
Community Development Expenses		\$ 12,859	\$ 12,000	\$ 4,830	\$ 7,500	\$ (4,500)
Total Revenue		147	15		200	185
Total Expenses		12,859	12,000		7,500	(4,500)
Net Income/(Loss) Fund		(\$12,711)	(\$11,985)		(\$7,300)	

Fiscal Year 2024
6-Month Budget Update
College Corner Business District - 48

		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Sugar Grove Center SSA #10 - Revenues (47-00)						
48-00-3450	State Sales Tax	\$ 147	\$ -	\$ 213	\$ 350	\$ 350
48-00-3810	Interest Income	-	-	2	10	10
Sugar Grove Center SSA #10 Revenues		\$ 147	\$ -	\$ 215	\$ 360	\$ 360

Fiscal Year 2024
6-Month Budget Update
College Corner Business District - 48



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Sugar Grove Center SSA #10 - Revenues (47-00)						
48-00-3450	State Sales Tax	\$ 147	\$ -	\$ 213	\$ 350	\$ 350
48-00-3810	Interest Income	-	-	2	10	10
	Total Revenue	\$ 147	\$ -		\$ 360	\$ 360
	Total Expenses	\$ -	\$ -		-	-
Net Income/(Loss) Fund		\$ 147	\$ -		\$ 360	

Fiscal Year 2024
6-Month Budget Update
Waterworks& Sewerage Fund - 50

		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Waterworks & Sewerage - Operating Revenues (50-00)						
50-00-3530	Water Penalties	\$ 32,095	\$ 31,813	\$ 16,942	\$ 31,920	\$ 107
50-00-3540	Sewer Penalties	29,241	29,130	15,348	29,322	192
50-00-3610	Water Sales	2,104,046	2,118,185	1,203,098	2,127,945	9,760
50-00-3620	Sewer Sales	1,919,466	1,942,023	1,093,689	1,954,809	12,786
50-00-3670	Meter Sales	19,958	15,810	11,476	16,325	515
50-00-3761	Reimbursement	865	-	7,973	7,973	7,973
50-00-3792	Sewer - Other Charges	13,060	12,873	6,583	12,873	-
50-00-3811	Interest Income - Investments	45,812	53,500	11,101	46,500	(7,000)
50-00-3890	Miscellaneous Income	17,250	17,150	8,984	10,500	(6,650)
Waterworks & Sewerage - Capital Revenues (50-01)						
50-01-3651	Water Tap-On Fees	\$ 28,597	\$ 25,968	\$ 13,566	\$ 14,782	\$ (11,186)
50-01-3652	Sewer Tap-On Fees	2,803	137	2,825	4,325	4,188
50-01-3791	Other Charges for Services	-	8,703	-	2,901	(5,802)

Waterworks & Sewerage Fund Revenues	\$ 4,213,192	\$ 4,255,292	\$ 2,391,585	\$ 4,260,175	\$ 4,883
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Waterworks & Sewerage - Information Technology (50-49)						
50-49-6307	I.T. Services	\$ 83,090	\$ 81,445	\$ 25,070	\$ 71,445	\$ (10,000)
50-49-6502	Telecommunications	808	4,145	16	35	(4,110)

Information Technology Expenses	\$ 83,899	\$ 85,590	\$ 25,085	\$ 71,480	\$ (14,110)
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Waterworks & Sewerage - Administration (50-50)						
50-50-6101	Salaries - Full-Time	\$ 136,235	\$ 133,456	\$ 60,885	\$ 138,771	\$ 5,315
50-50-6104	Salaries - Part-Time	50,008	72,624	28,902	47,756	(24,868)
50-50-6201	Medical/Dental Insurance	11,616	17,692	6,315	17,795	103

Fiscal Year 2024

6-Month Budget Update

Waterworks& Sewerage Fund - 50



		FY22-23	FY23-24	FY23-24 Activity	FY23-24	Projected vs.
		Activity	Approved Budget	through 10/31/23	Estimated Actuals	Budget Difference
Waterworks & Sewerage - Administration (50-50)						
50-50-6202	Group Life Insurance	121	147	69	144	(3)
50-50-6203	OPEB Pension Expense	25,436	-	-	-	-
50-50-6205	Social Security Contributions	12,812	15,451	6,488	14,270	(1,181)
50-50-6206	IMRF Contributions	10,463	10,565	4,436	8,518	(2,047)
50-50-6208	Training, Memberships, & Conferences	5,169	8,135	2,177	2,892	(5,243)
50-50-6210	IMRF Pension Expense	(16,059)	-	-	-	-
50-50-6301	Legal Services	-	500	280	750	250
50-50-6302	Audit Services	12,288	14,965	13,265	13,265	(1,700)
50-50-6306	Medical Services	65	130	-	-	(130)
50-50-6307	I.T. Services	9,065	9,209	-	46,251	37,042
50-50-6309	Other Professional Services	32,066	46,450	22,214	52,499	6,049
50-50-6402	Rentals	1,183	379	1,113	2,230	1,851
50-50-6403	Repair & Maintenance - Equipment	318	200	345	800	600
50-50-6501	Postage & Delivery	21,088	20,324	12,200	20,914	590
50-50-6502	Telecommunications	12,678	12,159	4,874	14,705	2,546
50-50-6503	Publishing	427	330	-	338	8
50-50-6504	Printing	539	700	-	700	-
50-50-6507	Mileage Reimbursement	11	50	-	50	-
50-50-6514	Insurance Premiums	106,661	109,534	-	115,367	5,833
50-50-6518	Bad Debt Expense	-	2,000	-	2,000	-
50-50-6613	General Office Supplies	716	750	1,065	1,500	750
50-50-7010	Transfer to Equipment Repl. Fund	135,880	165,947	82,974	172,781	6,834
50-50-7011	Transfer to Infrastructure Repl. Fund	2,525,000	825,000	412,500	825,000	-
50-50-7510	Depreciation Expense - Admin.	791,259	-	-	-	-
50-50-8002	Debt - Principal	-	322,434	281,734	322,434	-
50-50-8003	Debt - Interest	47,759	41,064	40,009	41,064	-
50-50-8004	Fiscal Agent Fees	475	475	475	475	-
50-50-8009	ARO Amortization	16,467	-	-	-	-
50-50-9003	Interfund Transfer Expense	-	-	61,846	61,846	61,846

Administration Expenses	\$ 3,949,745	\$ 1,830,670	\$ 1,044,164	\$ 1,925,115	\$ 94,445
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Waterworks & Sewerage - Public Works Administration (50-59)						
50-59-6101	Salaries - Full-Time	\$ 564,155	\$ 607,896	\$ 316,749	\$ 608,296	\$ 400
50-59-6102	Salaries - Overtime	37,591	62,103	4,015	62,103	-
50-59-6104	Salaries - Part-Time	-	14,560	6,885	14,560	-
50-59-6105	Salaries - Seasonal	6,795	14,820	-	14,820	-
50-59-6201	Medical/Dental Insurance	74,132	119,524	46,653	105,961	(13,563)

Fiscal Year 2024

6-Month Budget Update

Waterworks& Sewerage Fund - 50



		FY22-23	FY23-24	FY23-24 Activity	FY23-24	Projected vs.
		Activity	Approved Budget	through 10/31/23	Estimated Actuals	Budget Difference
Waterworks & Sewerage - Public Works Administration (50-59)						
50-59-6202	Group Life Insurance	869	1,010	505	1,036	26
50-59-6205	Social Security Contributions	44,273	53,502	23,794	52,420	(1,082)
50-59-6206	IMRF Contributions	37,283	35,095	15,846	30,627	(4,468)
50-59-6208	Training, Memberships, & Conferences	10,131	6,600	2,410	5,700	(900)
50-59-6209	Uniform Allowance	3,550	3,350	3,220	3,750	400
50-59-6301	Legal Services	495	2,500	43	2,000	(500)
50-59-6303	Engineering Services	-	2,500	1,053	2,500	-
50-59-6306	Medical Services	933	1,415	103	1,415	-
50-59-6309	Other Professional Services	3,334	3,525	3,470	3,525	-
50-59-6312	JULIE Services	2,627	3,000	-	3,000	-
50-59-6313	SCADA Services	61,269	15,000	-	15,000	-
50-59-6402	Rentals	279	537	159	500	(37)
50-59-6403	Repair & Maintenance - Equipment	2,400	4,100	1,105	4,100	-
50-59-6406	Repair & Maintenance - Buildings	24,624	26,177	9,422	26,787	610
50-59-6407	Repair & Maintenance - Vehicles	6,560	20,000	9,334	20,000	-
50-59-6500	General Equipment	26,832	3,000	124	3,000	-
50-59-6501	Postage & Delivery	983	500	366	600	100
50-59-6502	Telecommunications	18,213	17,663	9,476	18,448	785
50-59-6504	Printing	117	-	-	-	-
50-59-6507	Mileage Reimbursement	181	150	96	150	-
50-59-6508	Receptions & Entertainment	947	400	175	400	-
50-59-6509	Recruitment	98	-	-	-	-
50-59-6512	Water & Sewer	1,421	1,187	500	1,100	(87)
50-59-6516	Employee Activities	241	250	90	250	-
50-59-6601	Fuels & Lubricants	43,006	39,000	16,298	39,000	-
50-59-6602	Custodial Supplies	1,205	1,500	355	1,500	-
50-59-6603	Specialized Supplies	6,873	8,000	6,346	8,000	-
50-59-6604	Safety Supplies	1,972	3,800	1,276	3,800	-
50-59-6611	Building Materials & Supplies	1,401	3,000	57	2,800	(200)
50-59-6612	Equipment Maintenance Supplies	2,106	4,500	135	4,500	-
50-59-6613	General Office Supplies	1,094	1,000	445	1,000	-
50-59-6617	Vehicle Maintenance Supplies	17,203	23,500	5,705	23,500	-

Public Works Administration Expenses	\$ 1,005,192	\$ 1,104,664	\$ 486,209	\$ 1,086,148	\$ (18,516)
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Waterworks & Sewerage - Water Operations (50-60)						
50-60-6309	Other Professional Services	\$ 115,949	\$ 134,500	\$ 64,320	\$ 168,000	\$ 33,500
50-60-6311	IEPA Water Sampling	21,602	20,000	15,470	20,000	-

Fiscal Year 2024

6-Month Budget Update

Waterworks& Sewerage Fund - 50



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Waterworks & Sewerage - Water Operations (50-60)						
50-60-6402	Rentals	1,990	2,700	-	2,700	-
50-60-6403	Repair & Maintenance - Equipment	15,043	11,000	1,998	11,000	-
50-60-6406	Repair & Maintenance - Buildings	16,230	15,230	420	15,230	-
50-60-6510	Natural Gas	1,984	1,880	726	1,800	(80)
50-60-6511	Electricity	174,368	176,386	93,927	187,854	11,468
50-60-6518	Bad Debt Expense	-	1,000		1,000	-
50-60-6603	Specialized Supplies	55,623	46,641	37,808	50,000	3,359
50-60-6606	Landscaping Supplies	3,337	1,500	162	1,000	(500)
50-60-6607	Chemicals & Lab Supplies	146,345	134,000	94,679	134,000	-
50-60-6610	Traffic Control Supplies	-	2,000	-	2,000	-
50-60-6611	Building Materials & Supplies	1,507	3,500	-	2,000	(1,500)
50-60-6612	Equipment Maintenance Supplies	1,229	800	-	500	(300)

Water Operations Expenses	\$ 555,206	\$ 551,137	\$ 309,510	\$ 597,084	\$ 45,947
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Waterworks & Sewerage - Sewer Operations (50-65)						
50-65-6309	Other Professional Services	\$ 61,573	\$ 84,000	\$ 17,854	\$ 62,533	\$ (21,467)
50-65-6402	Rentals	797	1,234	-	1,338	104
50-65-6403	Repair & Maintenance - Equipment	14,736	51,000	23,718	50,000	(1,000)
50-65-6406	Repair & Maintenance - Buildings	293	500	37	500	-
50-65-6510	Natural Gas	4,178	4,787	2,459	4,918	131
50-65-6511	Electricity	10,418	10,207	3,406	7,400	(2,807)
50-65-6518	Bad Debt Expense	-	500	-	500	-
50-65-6603	Specialized Supplies	3,095	11,000	977	10,500	(500)
50-65-6607	Chemicals & Lab Supplies	444	1,000	275	1,000	-
50-65-6611	Building Materials & Supplies	72	1,000	-	750	(250)
50-65-6612	Equipment Maintenance Supplies	6,386	2,000	785	1,800	(200)

Sewer Operations Expenses	\$ 101,991	\$ 167,228	\$ 49,511	\$ 141,239	\$ (25,989)
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Waterworks & Sewerage - Water Capital (50-71)						
50-71-6303	Engineering Services	\$ 55,300	\$ 2,000	\$ 65,065	\$ 117,569	\$ 115,569
50-71-7003	Building Improvements	63,750	-	-	-	-
50-71-7006	Vehicles	-	324,732	161,480	295,723	(29,009)
50-71-7011	Water System Improvements	65,840	-	-	-	-

Water Capital Expenses	\$ 184,890	\$ 326,732	\$ 226,546	\$ 413,292	\$ 86,560
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Fiscal Year 2024
6-Month Budget Update
Waterworks& Sewerage Fund - 50



	FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Waterworks & Sewerage Fund - (50)					
Total Revenue	\$ 4,213,195	\$ 4,255,292		\$ 4,260,175	\$ 4,883
Total Expenses	\$ 5,880,086	\$ 4,066,021		\$ 4,234,358	\$ 168,337
Net Income/(Loss) Fund	\$ (1,666,891)	\$ 189,271		\$ 25,817	
Unrestricted Fund Balance, Beginning		964,114		964,114	
Estimated Unrestricted Fund Balance, Ending		\$ 1,153,385		\$ 989,931	
Fund Reserve Policy FYE24 (25%)		1,016,505		1,058,590	
Estimated Unrestricted Fund Balance, excess Fund Reserve Policy		\$ 136,880		\$ (68,659)	

Fiscal Year 2024
6-Month Budget Update
Waterworks& Sewerage Capital Fund - 51

	FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Waterworks & Sewerage Capital Fund - Revenues (51-00)					
51-00-3990 Interfund Transfer Income	\$ 2,660,880	\$ 990,947	\$ 495,474	\$ 997,781	\$ 6,834
Waterworks & Sewerage Cap. Fund Revenues	\$ 2,660,880	\$ 990,947	\$ 495,474	\$ 997,781	\$ 6,834
Waterworks & Sewerage Capital Fund - Water Capital (51-71)					
51-71-6303 Engineering Services	\$ 8,030	\$ 220,200	\$ 80,019	\$ 110,447	\$ (109,753)
51-71-7003 Building Improvements	29,825	-	-	-	-
51-71-7008 Streets/ROW Improvements	4,785	1,414,366	707,713	1,180,718	(233,648)
Water Capital Expenses	\$ 42,640	\$ 1,634,566	\$ 787,732	\$ 1,291,165	\$ (343,401)
Total Revenue	\$ 2,660,880	\$ 990,947		\$ 997,781	\$ 6,834
Total Expenses	\$ 42,640	\$ 1,634,566		\$ 1,291,165	\$ (343,401)
Net Income/(Loss) Fund	\$2,618,240	(\$643,619)		(\$293,384)	

Fiscal Year 2024
6-Month Budget Update
Refuse Fund - 57



		FY22-23 Activity	FY23-24 Approved Budget	FY23-24 Activity through 10/31/23	FY23-24 Estimated Actuals	Projected vs. Budget Difference
Refuse Fund - Revenues (57-00)						
57-00-3650	Refuse Penalties	\$ 11,127	\$ 12,239	\$ 5,168	\$ 8,209	\$ (4,030)
57-00-3690	Refuse Charges	794,872	815,956	409,421	820,895	4,939

Refuse Fund Revenues	\$ 805,999	\$ 828,195	\$ 414,589	\$ 829,104	\$ 909
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Refuse Fund - Administration (57-50)						
57-50-6513	Refuse & Recycling Collection	\$ 756,544	\$ 778,885	\$ 322,706	\$ 783,600	\$ 4,715
57-50-6518	Bad Debt Expense	-	400	-	400	-
57-50-9003	Interfund Transfer Expense	40,000	40,000	20,000	40,000	-

Administration Expenses	\$ 796,544	\$ 819,285	\$ 342,706	\$ 824,000	\$ 4,715
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Total Revenue	\$ 805,999	\$ 828,195		\$ 829,104	\$ 909
Total Expenses	\$ 796,544	\$ 819,285		\$ 824,000	\$ 4,715

Net Income/(Loss) Fund	\$9,455	\$8,910		\$5,104	
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