
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: SCOTT KOEPPPEL, VILLAGE ADMINSTRATOR
SUBJECT: PRESENTATION: TIF 101 DISCUSSION
SEPTEMBER 19, 2023 REGULAR BOARD MEETING
AGENDA: SEPTEMBER 13, 2023
DATE:

ISSUE

SB Friedman is presenting a Tax Increment Finance (TIF) overview for the Village Board and residents that attend the meeting.

DISCUSSION

Staff expects a TIF request for the Sugar Grove LLC development this fall. The presentation is an opportunity for the Village Board to get a refresher on TIFs ask general questions.

COSTS

There are no costs associated with the presentation.

RECOMMENDATION

That the Village Board listen to the presentation and ask questions.