
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: MATT ANASTASIA, FINANCE DIRECTOR
SUBJECT: PRESENTATION: FY2021-2022 GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING
AGENDA: JULY 18, 2023
DATE: JULY 7, 2023

ISSUE

Presentation on behalf of the Government Finance Officers Association of a Certificate of Achievement in Excellence for Financial Reporting.

DISCUSSION

The Government Finance Officers Association (GFOA) has awarded the Village of Sugar Grove the Certificate of Achievement in Excellence for Financial Reporting for the Annual Comprehensive Financial Report (ACFR) for Fiscal Year Ending April 30, 2022. This is the 23rd year that the Village has received this recognition.

This award represents significant achievement as it reflects the commitment of the Village Board and Staff for using the highest principles in governmental accounting and presentation. In order to receive the award, the Village must satisfy nationally recognized guidelines for presentation of the Village's Financial Statements.

COST

There are no costs associated with this presentation. To apply for the award, the cost is \$435.

RECOMMENDATION

That the Village Board accept the Certificate and recognize the efforts of the Finance Department Staff and Auditors for their work to achieve this distinguished award.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Village of Sugar Grove
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2022

Christopher P. Morill

Executive Director/CEO



**The Government Finance Officers Association of
the United States and Canada**

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Matt Anastasia
Finance Director/Treasurer
Village of Sugar Grove, Illinois



The Award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the department or individual designated as instrumental in the government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Christopher P. Morrill

Date: 6/21/2023



GOVERNMENT FINANCE OFFICERS ASSOCIATION
NEWS RELEASE

FOR IMMEDIATE RELEASE

6/21/2023

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(Chicago, Illinois)—Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to **Village of Sugar Grove** for its annual comprehensive financial report for the fiscal year ended April 30, 2022. The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000 members and the communities they serve.