VILLAGE OF SUGAR GROVE BOARD REPORT

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES

FROM: MATT ANASTASIA, FINANCE DIRECTOR

SUBJECT: RESOLUTION: DESIGNATING ADDITIONAL BANK SIGNATORIES

AGENDA: MAY 16, 2023

DATE: MAY 12, 2023

ISSUE

Shall the Board add an additional Signatory for Banking Accounts.

DISCUSSION

With the appointment of Scott Koeppel as the Village Administrator, he must be added as an authorized signatory on our bank accounts with the financial institutions.

COST

There is no cost to add an additional signatory.

RECOMMENDATION

The Board approve Resolution 20230516B Designating Additional Bank Signatories.



RESOLUTION NO. 20230516B

A RESOLUTION OF THE VILLAGE OF SUGAR GROVE DESIGNATING SIGNATORIES

WHEREAS, the Village of Sugar Grove is not a home rule municipality within Article VII, Section 6A of the Illinois Constitution and, pursuant to the powers granted to it under 65 ILCS 511-1 et seq.; and,

WHEREAS, the Village Board added Scott Koeppel, the Village of Sugar Grove Village Administrator as a signatory with various Financial Institutions requiring updating signatory cards; and,

NOW, THEREFORE, BE IT RESOLVED by the Village President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois has determined that designated signatories effective May 16, 2023 for the Village Finance Institutions shall be as follows:

Jennifer Konen, Village President

Scott Koeppel, Village Administrator

Matthew Anastasia, Finance Director

Alison Murphy, Village Clerk

PASSED AND APPROVED by the President and Board of Trustees in the Village of Sugar Grove, Kane County, Illinois, this 16th day of May, 2023.

30 day 31 10 day 31 10	, 2023.				
		Jennifer Konen, President of the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois			
	_ A	TTEST:			
	А	Alison Murphy, Village Clerk, Village of Sugar Grove			
	Aye	Nay	Absent	Abstain	
Trustee Matthew Bonnie Trustee Sean Herron Trustee Heidi Lendi					
Trustee Michael Schomas					
Trustee Sean Michels					
Trustee James F. White					