VILLAGE OF SUGAR GROVE BOARD REPORT

TO:	VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM:	ALISON MURPHY, ASSISTANT TO THE VILLAGE ADMINISTRATOR/ VILLAGE CLERK
SUBJECT:	BID OPENING/APPROVAL OF CONTRACT: SALE OF REAL ESTATE IN SUGAR GROVE RESEARCH PARK, LOTS 12 & 13
AGENDA:	FEBRUARY 21, 2023 REGULAR BOARD MEETING
DATE:	FEBRUARY 13, 2023

ISSUE

Should the Village Board open and read aloud bids in response to a Notice of Sale for Village property at Sugar Grove Research Park, Lots 12 and 13, and award a contract.

DISCUSSION

The Village currently owns property including two retention ponds along Waubonsee Drive in the Sugar Grove Research Park. At the August 2, 2022 Village Board meeting, the Board approved a Site License Agreement with a local developer for landscape maintenance on the property. At the August 16, 2022 Board meeting, the Board approved an ordinance authorizing the sale of the property and publication of the Notice of Sale. The Notice was published in the Kane County Chronicle for two consecutive weeks beginning August 18, 2022, however, the ad was pulled before the third publishing while staff considered future land needs for future development in the area. After further consideration, staff determined that the sale was appropriate and the Notice of Sale was again published on Thursday, January 12, 2023 and the following two weeks on January 19 and January 26 in the Kane County Chronicle.

All bids received prior to the meeting will be opened and read aloud and the contract may be awarded to the highest bidder whose bid is found to be in the best interests of the Village of Sugar Grove.

COST

Village costs for attorney's fees of approximately \$1,000.00.

RECOMMENDATION

That the Board open and read aloud bids in response to a Notice of Sale for Village property at Sugar Grove Research Park, Lots 12 and 13, and award a contract to the highest bidder whose bid is found to be in the best interests of the Village of Sugar Grove.