VILLAGE OF SUGAR GROVE

BOARD REPORT

TO:VILLAGE PRESIDENT AND BOARD OF TRUSTEESFROM:MICHAEL CASSA, ECONOMIC DEVELOPMENT DIRECTORSUBJECT:DISCUSSION OF ECONOMIC DEVELOPMENT MARKETING STRATEGYAGENDA:OCTOBER 4, 2022 REGULAR BOARD MEETINGDATE:SEPTEMBER 23, 2022

ISSUE

The Village Board can provide input on the economic development marketing strategy.

DISCUSSION

The Economic Development Department has developed a marketing strategy that will implemented by December 31, 2023. Some of the marketing programs will be under the Sugar Grove Economic Development Corporation. A summary of the marketing strategy is attached.

COST

No additional funds will be requested beyond the amount that has been budgeted for FY2022-2023.

RECOMMENDATION

That the Village Board provide input on the economic development marketing strategy.



SUMMARY OF THE ECONOMIC DEVELOPMENT MARKETING STRATEGY

PRESENTED TO THE VILLAGE BOARD OF TRUSTEES

OCTOBER 4, 2022

The Economic Development Department has developed a marketing strategy that will be implemented by December 31, 2023. Some of the marketing programs will be under the Sugar Grove Economic Development Corporation. Here is a summary of the strategy:

Promote Sugar Grove as a business location through targeted advertising placements and sponsorships.

Compile contact and real estate information on **available sites and properties**. Create and maintain a database and post the Information on the EDC website.

The EDC will host an annual **Brokers/Developers Reception** in the late fall of 2023. The reception will be held at Rich Harvest Farm.

Create an maintain a database of **business attraction clients**, as well as brokers, developers, site consultants and corporate real estate managers.

Develop collateral materials to promote Sugar Grove as a business location.

Participate in economic development **conferences and trade shows**, such as the international Council of Shopping Centers (ICSC) shows. Design an exhibit booth pop up display for the 2023 ICSC Chicago show.

Subscribe to digital economic dev and real estate publications.

Maintain strong working relationships with **economic development partners** including DCEO, Intersect Illinois, Kane County, the Small Business Development Center, the Upper Illinois River Development Authority, the Valley Industrial Association and the International Economic Development Council.

Plan ground breaking ceremonies. Offer to assist in the planning of grand openings.

Enhance awareness of Sugar Grove by serving as Chairman of the Illinois Economic Development Association.

Represent Sugar Grove as an active member of **industry associations** such as ICSC and NAIOP (National Association of Industrial and Office Properties).

Maintain an inventory of **information pieces** such as demographic reports and handout-size maps, including zoning, comp plan, TIF district and utility maps.

Create and maintain a LinkedIn site for the EDC.

Maximize the available services from **NextSite**. 2023 is the final year of the 3-year contract with NextSite.

Draft and issue **press releases** on new business attraction projects. Develop a contact list of Chicago area business and real estate media outlets. Press releases will also be sent to economic development clients.

The EDC will host the **State of the Village** in May 2023. The breakfast event will be held at Waubonsee Community College. Village President Jen Konen will deliver the State of the Village Address.

Create and maintain a database of existing Sugar Grove businesses.

Select a web designer that will create a **website** for the EDC. Develop community and demographic content for the website, including data and photographs.