VILLAGE OF SUGAR GROVE BOARD REPORT

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES

FROM: WALTER MAGDZIARZ, COMMUNITY DEVELOPMENT DIRECTOR

SUBJECT: RESOLUTION: AUTHORIZING RELEASE OF PUBLIC IMPROVEMENT GUARANTEE (AUTO

ZONE)

AGENDA: AUGUST 2, 2022 VILLAGE BOARD MEETING

DATE: JULY 29, 2022

ISSUE

Shall the Village Board authorize release of the public improvement guarantee being held for the public improvements related to the construction of the Auto Zone store in Sugar Grove Center.

DISCUSSION

Auto Zone is requesting release of the public improvement bond they provided the Village when the store in Sugar Grove Center was constructed. Their contractor never requested the release of the guarantee.

Ordinarily, the release of the public improvement guarantee is a two-step process; first, the cost of the public improvements, second, the release of the maintenance guarantee following the eighteen month warranty period. The warranty period is intended to discover any flaws in material or construction. No such flaws have been detected in the project since it was completed. In this instance, the public improvements have been installed and in operation for nearly five years. Village staff and the Village Engineer are of the opinion the warranty period for the public improvements has been satisfied and the entire guarantee amount can be released.

The Village Code requires Village Board approval to release the entirety of a public improvement guarantee.

ATTACHMENTS

- Village Engineer recommendation
- Resolution Authorizing the Release of Public Improvement Guarantee (Auto Zone)

RECOMMENDATION

That the Village Board approve a Resolution Authorizing the Release of Public Improvement Guarantee (Auto Zone).



Engineering Enterprises, Inc.

July 22, 2022

Mr. Walter Magdziarz Community Development Director Village of Sugar Grove 601 Heartland Drive Sugar Grove, IL 60554

Re: Autozone – Surety Reduction Recommendation Sugar Grove, Illinois

Dear Mr. Magdziarz:

We have received the e-mail request for the reduction of Completion Bond #106572584 by Travelers Casualty and Surety Company of America in the amount of \$83,286.00 for the public improvements at the above referenced project. All work is complete, and the record drawings have been submitted and approved. There is no need to retain a maintenance bond for the improvements because all work was completed five years ago, and all punchlist items have been addressed. Therefore, we recommend release of this bond in the full amount of \$83,286.00.

If you have any questions or require additional information, please call our office.

Respectfully Submitted,

ENGINEERING ENTERPRISES, INC.

Michele L. Piotrowski, PE, LEED AP Senior Project Manager / Principal

Michele L. Piotrowski

pc: Mr. Brent Eichelberger, Village Administrator Mr. Anthony Speciale, Director of Public Works

MLP - EEI



Resolution 2022-0802A

AUTHORIZING THE RELEASE OF PUBLIC IMPROVEMENT GUARANTEE (AUTO ZONE)

WHEREAS, Auto Zone Parts, Inc. provided surety in the amount of \$83,286.00 in the form of a completion bond from Travelers Casualty and Surety Company of America (Bond No. 106572584) to warranty required public improvements constructed in connection with the construction and improvement of Lot 7 in Sugar Grove Center; and

WHEREAS, construction of the public improvements have been completed and the mandatory warranty period for said improvements has elapsed; and

WHEREAS, Auto Zone Parts, Inc. has requested release of the surety in its entirety in conjunction with the acceptance of said public improvements and the satisfaction of the mandatory warranty period for said improvements; and

WHEREAS, the required public improvements have been completed to the satisfaction of the Village Engineer; and

NOW, THEREFORE, BE IT RESOLVED the Village Board hereby releases the surety (\$83,286.00) provided by Auto Zone Parts, Inc. for the construction of certain public improvements associated with the Auto Zone store on Lot 7 in Sugar Grove Center, and the required warranty period for said public improvements in its entirety.

PASSED AND APPROVED by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, this 2nd day of August 2022.

					ATTEST:	
Jennifer Konen,					Alison Murphy,	
President of the Board of Trustees					Village Clerk	
	Aye	Nay	Absent	Abstair	ı	
Trustee Matthew Bonnie						
Trustee Sean Herron						
Trustee Heidi Lendi						
Trustee Michael Schomas						
Trustee Ryan Walter						
Trustee James White						