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## VILLAGE OF SUGAR GROVE BOARD REPORT

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**TO:** VILLAGE PRESIDENT & BOARD OF TRUSTEES  
**FROM:** WALTER MAGDZIARZ, COMMUNITY DEVELOPMENT DIRECTOR  
**SUBJECT:** RESOLUTION: AUTHORIZING RELEASE OF PUBLIC IMPROVEMENT GUARANTEE (GORDON ROAD QUIET ZONE PROJECT) (STAR)  
**AGENDA:** JUNE 21, 2022 VILLAGE BOARD MEETING  
**DATE:** JUNE 17, 2022

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### ISSUE

Shall the Village Board authorize release of the public improvement guarantee being held for the Gordon Road quiet zone project.

### DISCUSSION

The Village Board discussed this matter at the June 7 meeting and indicated to Village staff its comfort with authorizing the release subject to receipt of the waivers of lien and as-builts. The deficiencies identified by the Federal Railroad Administration have been corrected.

The attached Resolution authorizes the release of the guarantee in its entirety upon receipt of the waivers of lien and as-built drawings and is subject to Attorney review.

### ATTACHMENTS

- Resolution Authorizing the Release of Public Improvement Guarantee (Gordon Road quiet zone project)

### RECOMMENDATION

That the Village Board approve a Resolution Authorizing the Release of Public Improvement Guarantee (Gordon Road quiet zone project), subject to Attorney review.

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**Resolution 2022-0621A**

**AUTHORIZING THE RELEASE OF PUBLIC IMPROVEMENT GUARANTEE  
(GORDON ROAD QUIET ZONE PROJECT)**

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**WHEREAS**, on behalf of Coast Oak, LLC, Curran Contracting Company provided surety in the amount of \$598,738.51 in the form of a performance bond from Continental Casualty Company to warranty required public improvements constructed in connection with the Gordon Road quiet zone project, including realignment of Prairie Street at Gordon Road; and

**WHEREAS**, construction of the public improvements have been completed and the mandatory warranty period for said improvements has elapsed; and

**WHEREAS**, Curran Contracting Company has requested release of the surety in its entirety in conjunction with the acceptance of said public improvements and the satisfaction of the mandatory warranty period for said improvements; and

**WHEREAS**, the required public improvements have been completed to the satisfaction of the Village Engineer; and

**NOW, THEREFORE, BE IT RESOLVED** the Village Board hereby releases the surety (\$598,738.51) provided by Curran Contracting Company for the construction of certain public improvements associated with the Gordon Road quiet zone project, including realignment of Prairie Street at Gordon Road, and the required warranty period for said public improvements in its entirety, subject to receipt of waivers of lien and as-built drawings, as required.

**PASSED AND APPROVED** by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, this 21<sup>st</sup> day of June 2022.

ATTEST:

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Jennifer Konen,  
President of the Board of Trustees

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Alison Murphy,  
Village Clerk

	Aye	Nay	Absent	Abstain
Trustee Matthew Bonnie	___	___	___	___
Trustee Sean Herron	___	___	___	___
Trustee Heidi Lendi	___	___	___	___
Trustee Michael Schomas	___	___	___	___
Trustee Ryan Walter	___	___	___	___
Trustee James White	___	___	___	___

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