
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: MATT ANASTASIA, FINANCE DIRECTOR
SUBJECT: RESOLUTION: APPROVING A LEASE AGREEMENT
AGENDA: JUNE 7, 2022 REGULAR BOARD MEETING
DATE: JUNE 3, 2022

ISSUE

Shall the Board approve a resolution approving a lease for the Village to rent office space.

DISCUSSION

The space needs of the Village have become a high priority as of late. The Police Department is in dire needs of more space for operations. The Village has been looking to lease property to move the Administration and Finance Departments to for a temporary location. A suitable location has been identified and acceptable lease terms negotiated pending final attorney review. The anticipated lease start date is October 1, 2022.

Should the Board have any questions on the proposed lease, it would be appropriate to go into Closed Session to discuss it.

The Board will receive a copy of the lease. Once the lease is approved it will then be released for public.

COST

The cost, which will be released with the lease, can be accommodated in the General Fund Budget. The lease cost will reduce the amount of transfer to be made to the Capital Fund for the year for future Village Hall.

RECOMMENDATION

That the Village Board approve Resolution No. 20220607LEASE, approving a lease agreement for Administration and Finance Department operations.