# VILLAGE OF SUGAR GROVE BOARD REPORT

**TO:** VILLAGE PRESIDENT & BOARD OF TRUSTEES

FROM: BRENT EICHELBERGER, VILLAGE ADMINISTRATOR

ALISON MURPHY, ASSISTANT TO THE VILLAGE ADMINISTRATOR/

VILLAGE CLERK

**SUBJECT:** RESOLUTION: CREATION OF LAND TRUST

AGENDA: FEBRUARY 1, 2022 REGULAR BOARD MEETING

**DATE:** JANUARY 27, 2022

## **ISSUE**

Should the Village Board approve a resolution creating a land trust.

#### DISCUSSION

The land trust that the Village has utilized in the past has been closed. The Village Attorney has recommended that a new one be established.

## **COST**

Approximately \$500 cost in attorney fees for the preparation of the land trust resolution.

## **RECOMMENDATION**

That the Village Board approve a resolution creating a land trust.



#### **RESOLUTION NO. 20220201C**

#### A RESOLUTION AUTHORIZING THE ESTABLISHMENT OF A LAND TRUST

**WHEREAS,** the Village of Sugar Grove is a non-home rule municipality established and existing pursuant to the Illinois Constitution of 1970, Article VII, Section 6A, and accordingly, acts pursuant to the powers granted to it under the Illinois Municipal Code, 65 ILCS 5/1-1 et seq.; and,

**WHEREAS,** the Illinois Municipal Code, 65 ILCS 5/2-2-12, authorizes municipalities to acquire and hold real and personal property for corporate purposes; and,

**WHEREAS,** in accordance with the foregoing, the Village of Sugar Grove finds it to be in its best interest and in the best interest of the public it serves to establish a land trust for the foregoing purposes.

**NOW, THEREFORE, BE IT RESOLVED,** by the Board of Trustees of the Village of Sugar Grove as follows:

- 1. That a land trust be established for the purposes set forth in the recitals hereto.
- 2. That the Village President, legal counsel, or their respective designees, be authorized to establish said trust and execute all documents necessary for the creation of said trust and as necessary to utilize said trust in accordance with the purposes set forth herein

Grove, Kane County, Illinois

I hereby certify the forgoing to be a true resolution adopted by the Board of the Village of Sugar Grove at its meeting held on February 1<sup>st</sup>, 2022.

Jennifer Konen, President of the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois										
ATTES	T:					-				
Alison	Murphy,	Village	Clerk	of	the	Village	of	Sugar		

		Aye	Nay	Absent	Abstain
	Trustee Matthew Bonnie				
	Trustee Sean Herron				
	Trustee Heidi Lendi				
	Trustee Michael Schomas				
	Trustee Ryan Walter				
	Trustee James F. White				
	Village President Jennifer Konen				