VILLAGE OF SUGAR GROVE KANE COUNTY, ILLINOIS

ORDINANCE NO. 2021-1207FDG

An Ordinance abating The tax heretofore levied for the year 2027 To pay debt service on \$3,100,000 General Obligation Bonds (Alternate Revenue Source), Series 2017, Of the Village of Sugar Grove, Kane County, Illinois

> Adopted by the President and Board of Trustees of the Village of Sugar Grove this 7th day of December, 2021

Published in Pamphlet Form by authority of the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, this 7th day of December, 2021

ORDINANCE NO. 2021-1207FDG

An Ordinance abating The tax heretofore levied for the year 2021 To pay debt service on \$3,100,000 General Obligation Bonds (Alternate Revenue Source) Of the Village of Sugar Grove, Kane County, Illinois

NOW, THEREFORE, BE IT ORDAINED, by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, as follows:

WHEREAS, the President and Board of Trustees (the "Board") of the Village of Sugar Grove, Kane County, Illinois (the "Issuer"), by ordinance adopted on the 15th day of August, 2017, (the "Ordinance"), did provide for the issue of \$3,100,000 General Obligation Bonds (Alternate Revenue Source) (the "Bonds"), and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

WHEREAS, the issuer will have Pledged Revenues (as defined in the Ordinance) available for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

WHEREAS, it is necessary and in the best interests of the Issuer that the tax heretofore levied for the year 2021 to pay such debt service be abated:

NOW, THEREFORE, Be It and It is Hereby Ordained by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, as follows:

<u>Section 1</u>: <u>Abatement of Tax</u>. The tax heretofore levied for the year 2021 in the Ordinance is hereby abated in its entirety.

Section 2: Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Kane County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2021 in accordance with the provisions hereof.

Section 3: Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

PASSED AND APPROVED by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, on this 7th day of December, 2021.

Jennifer Konen, President of the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois.

ATTEST: Alison Murphy, Clerk, Village of Sugar Grove

	Aye	Nay Absent
Lendi		
Herron		
Schomas		
Bonnie		
White		
Walter		

STATE OF ILLINOIS)) SS COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois, and as such official I do further certify that on the _____ day of December, 2021, there was filed in my office a duly certified copy of Ordinance No. 2021-1207FDG entitled:

> ORDINANCE abating the tax hereto levied for the year 2021 to pay the principal of and interest on \$3,100,000 General Obligation Bonds (Alternate Revenue Source), Series 2017 of the Village of Sugar Grove, Kane County, Illinois.

(the *"Ordinance"*) duly adopted by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois (the *"Village"*), on the 7th day of December, 2021, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2021 for the payment of the Village's \$3,100,000 General Obligation Bonds (Alternate Revenue Source), Series 2017, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and seal of said County this _____ day of December, 2021.

County Clerk

[SEAL]