## VILLAGE OF SUGAR GROVE BOARD REPORT

| то:      | VILLAGE PRESIDENT & BOARD OF TRUSTEES   |
|----------|---|
| FROM:    | MATT ANASTASIA, FINANCE DIRECTOR  |
| SUBJECT: | AN ORDINANCE FOR THE TAX LEVY FOR THE FISCAL<br>YEAR MAY 1, 2022, TO APRIL 30, 2023 |
| AGENDA:  | DECEMBER 7, 2021, REGULAR BOARD MEETING   |
| DATE:    | DECEMBER 3, 2021  |

## ISSUE

Shall the Village Board Approve the Annual Property Tax Levy Ordinance.

### DISCUSSION

The proposed tax levy was announced at the November 2, 2021, Board Meeting and notice of a public hearing was published pursuant to State Statute. The public hearing was held on November 16, 2021.

The proposed 2021 tax levy totals \$3,738,516. The tax levy includes the \$847,763 in bond principal and interest which are recommended to be abated. It is anticipated that the County will reduce the levy request during the extension process pursuant to the "Tax Cap" Act. The actual anticipate levy is \$1,879,680, which is \$47,619 or 2.60% above last year's levy extension.

## COSTS

Not applicable.

## RECOMMENDATION

That the Village Board adopt Ordinance 2021-1207FDA, An Ordinance for Tax Levy for the Fiscal Year May 1, 2022, to April 30, 2023.

#### ORDINANCE NO. 2021-1207FDA

#### AN ORDINANCE FOR TAX LEVY FOR THE FISCAL YEAR MAY 1, 2022, TO APRIL 30, 2023

#### PASSED BY THE BOARD OF TRUSTEES AND PRESIDENT OF THE VILLAGE OF SUGAR GROVE

This 7th day of December, 2021.

Published in pamphlet form by authority of the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois

This 7th day of December, 2021.

#### ORDINANCE No. 2021-1207FDA

#### ANNUAL TAX LEVY ORDINANCE

An Ordinance levying taxes for all corporate purposes for the VILLAGE OF SUGAR GROVE, KANE COUNTY, ILLINOIS, for the fiscal year commencing on May 1, 2022, and ending April 30, 2023.

BE IT ORDAINED by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois:

**SECTION ONE:** That the amounts herein after set forth or so much thereof as may be authorized by law, and the same is hereby levied for such purposes as General Corporate, Police Protection, Police Pension, Audit, Liability Insurance, Illinois Municipal Retirement Fund, Social Security, Street Lighting, General Obligation Bonds, for the fiscal year of the said Village of Sugar Grove, Kane County, Illinois, beginning May 1, 2022, and ending April 30, 2023.

**SECTION TWO:** The amounts levied for each object or purpose is as follows:

|   | BUDGET  | TO BE PAID<br>BY SOURCES<br>OTHER THAN<br>PROPERTY TAX | AMOUNT TO<br>BE PAID BY<br>PROPERTY TAX |
|---|---|--|---|
| I. GENERAL FUND<br>Information Technology<br>Contractual services<br>Commodities<br>Total Information Technology      |   |  |   |
| <u>Administration</u><br>Personal services<br>Contractual services<br>Commodities<br>Total Administration             | 244,544<br>73,287<br><u>2,675</u><br><u>320,506</u>   |  |   |
| <u>Police</u><br>Personal services<br>Contractual services<br>Commodities<br>Transfers<br>Total Police                | 2,377,254<br>321,721<br>98,000<br><u>66,853</u><br><u>2,863,828</u>   |  |   |
| <u>Streets Division</u><br>Personal services<br>Contractual services<br>Commodities<br>Transfers<br>Total Streets     | 548,825<br>179,805<br>407,750<br><u>80,476</u><br><u>1,216,856</u>  |  |   |
| <u>Building Maintenance</u><br>Personal services<br>Contractual services<br>Commodities<br>Total Building Maintenance | $     \begin{array}{r}       107,342 \\       52,391 \\       \underline{20,425} \\       180,158     \end{array} $ |  |   |

# ANNUAL TAX LEVY ORDINANCE Page 2

| rage 2                      | BUDGET             | TO BE PAID<br>BY SOURCES<br>OTHER THAN<br>PROPERTY TAX | AMOUNT TO<br>BE PAID BY<br>PROPERTY TAX |
|-----------------------------|--------------------|--|---|
| I. GENERAL FUND (CONTINUED) |                    |  |   |
| Community Development       |                    |  |   |
| Personal services           | \$ 477,556         |  |   |
| Contractual services        | 212,637            |  |   |
| Commodities                 | 4,785              |  |   |
| Transfers                   | 3,436              |  |   |
| Total Community Development | 698,414            |  |   |
| <u>Finance</u>              |                    |  |   |
| Personal services           | 151,357            |  |   |
| Contractual services        | 41,140             |  |   |
| Commodities                 | 2,380              |  |   |
| Total Finance               | 194,877            |  |   |
| Board & Commissions         |                    |  |   |
| Personal services           | 59,867             |  |   |
| Contractual services        | 21,013             |  |   |
| Commodities                 | 3,200              |  |   |
| Total Board & Commissions   | 84,080             |  |   |
| TOTAL FOR GENERAL FUND:     | <u>\$5,558,719</u> | <u>\$2,755,146</u>                                     | <u>\$2,803,573</u>                      |
| SAID AMOUNTS ARE HEREBY LEV | IED:               |  |   |
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| GENERAL CORPORATE TAX             | \$1,299,594 |
|-----------------------------------|-------------|
| ILLINOIS MUNICIPAL RETIREMENT TAX | 77,730      |
| POLICE PROTECTION TAX             | 204,067     |
| POLICE PENSION TAX                | 588,000     |
| AUDIT TAX                         | 26,105      |
| LIABILITY INSURANCE TAX           | 141,533     |
| STREET LIGHTING TAX               | 103,330     |
| SOCIAL SECURITY TAX               | 363,214     |
|                                   |             |

TOTAL

<u>\$2,803,573</u>

# ANNUAL TAX LEVY ORDINANCE Page 3

| rage 5                        | BUDGET     | TO BE PAID<br>BY SOURCES<br>OTHER THAN<br>PROPERTY TAX | AMOUNT TO<br>BE PAID BY<br>PROPERTY TAX |
|-------------------------------|------------|--|---|
| II. BOND DEBT FUND            |            |  |   |
| *2013A Principal payment      | 555,000    |  |   |
| *2013A Interest payment       | 64,388     |  |   |
| *2013A Fiscal agent fees      | 500        |  |   |
| 2013A GO Bond Debt            | 619,888    | 500  | <u>\$619,388</u> *                      |
| *2017 Principal payment       | 185,000    |  |   |
| *2017 Interest payment        | 43,375     |  |   |
| *2017 Fiscal agent fees       | 800        |  |   |
| 2017 GO Bond Debt             | 229,175    | 800  | <u>\$228,375</u> *                      |
| Total GO Bond Debt            | 849,063    |  |   |
| * Total Amount Abated         | (847,763)* |  |   |
| Total Requested for Bond Debt | \$ 1,300   | <u>\$1,300</u>   | <u>\$0</u>                              |
| SAID AMOUNTS ARE HEREBY LE    | VIED:      |  |   |
| BOND DEBT TAX                 |            |  | <u>\$0</u>                              |

# ANNUAL TAX LEVY ORDINANCE Page 4

**SECTION THREE:** That the Village Clerk shall make and file with the County Clerk of said County of Kane, a duly certified copy of this Ordinance and that the amount levied by Section Two of the Ordinance is required by said Village of Sugar Grove as aforesaid and extended upon the appropriation tax book for the fiscal year of said Village of Sugar Grove beginning May 1, 2022, and ending April 30, 2023.

**SECTION FOUR:** If any section, subdivision, sentence or clause of the Ordinance is for any reason held invalid or to be unconstitutional, such decision shall not affect the validity of the remaining portion of this Ordinance.

**SECTION FIVE:** This Ordinance shall be in full force and effect from and after its passage, approval and recording according to law.

**PASSED** this 7th day of December, 2021, pursuant to roll call as follows:

| Trustee Lendi   | <br>Trustee Herron |  |
|-----------------|--------------------|--|
| Trustee Walter  | <br>Trustee White  |  |
| Trustee Schomas | <br>Trustee Bonnie |  |

PASSED AND APPROVED THIS 7th DAY OF DECEMBER, 2021.

Jennifer Konen President of the Village of Sugar Grove

ATTEST:

Alison Murphy Clerk of the Village of Sugar Grove

# Truth in Taxation Certificate

I, Jennifer Konen, presiding officer of the Village of Sugar Grove, hereby certifies that I am the presiding officer of the Village of Sugar Grove, and as such presiding officer I hereby certify that the levy ordinance, a copy of which is appended hereto, was adopted pursuant to, and in all respects in compliance with, the provisions of Section 4 through 7 of the Truth in Taxation Act".

The notice and hearing requirements of Section 6 of the Act are applicable.

The notice requirements of Section 7 of the Act are inapplicable.

Date: December 7, 2021

Jennifer Konen Village President

(SEAL)

# CERTIFICATE

I, Alison Murphy, certify that I am the appointed Municipal Clerk of the Village of Sugar Grove, Kane County, Illinois.

I further certify that on December 7, 2021 the President and Board of Trustees of the Village of Sugar Grove adopted Ordinance, An Ordinance for Tax Levy for the Fiscal Year May 1, 2022, to April 30, 2023.

I hereby certify that the attached Ordinance is a true copy of the Ordinance that was duly adopted by the Village of Sugar Grove Board of Trustees, at a meeting which was held on December 7, 2021 at 6:00 p.m. at which a quorum was present and acting throughout and that said copy has been compared by me with the original ordinance which was signed by the Village President on December 7, 2021.

Dated at Sugar Grove, Illinois this 7th day of December, 2021.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village, this 7th day of December, 2021.

Alison Murphy, Village Clerk