
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: MATT ANASTASIA, FINANCE DIRECTOR
SUBJECT: MID-YEAR BUDGET UPDATE
AGENDA: DECEMBER 7, 2021, REGULAR BOARD MEETING
DATE: DECEMBER 3, 2021

ISSUE

Discussion of the mid-year budget update.

DISCUSSION

As of October 31, 2021, the Village was through the first half of the fiscal year. Staff has projected revenues and expenditures for the General Fund, the Capital Projects Fund, Infrastructure Capital Projects Fund, the two TIFs, Debt Service, Sugar Grove Center, the Waterworks and Sewerage Fund, the Waterworks & Sewerage Capital Fund and Refuse Fund through the end of fiscal year 2021-2022.

General Fund (01)

The General Fund revenues are expected to be higher than budget by approximately \$673,573. There is a small amount in the amount of \$50,000 attributable to the American Rescue Plan Act (ARPA). Expenditures are expected to be lower than budget by approximately \$3,640. This is projected to result in a surplus to the unrestricted fund balance by about \$699,396, as compared to the budget surplus of \$22,183. To understand the revenues better, here are a few items that are 1-time revenues not to be used in future projections, totaling \$119,834:

- Deep Coat Building Permit - \$64,946
- ARPA Funds - \$50,000
- FEMA COVID-19 Grant - \$4,888

General Fund revenues exceeded the budgeted expectation immensely, as well as couple of revenues coming in under budget. Some revenue accounts are considered an on-going source moving forward for budget purposes, those are State Income Tax, State Sales Tax and Video Gaming:

General Fund Revenues:

1. **Utility Tax - Telecommunication (Account 3164)** is anticipated to be below budget by a total of \$29,600;
2. **Building Permits (Account 3310)** is expected to be above budget by \$81,145, attributed largely to the Deep Coat permit totaling \$64,946;
3. **State Income Tax (Account 3410)** is anticipated to be above budget by \$167,153, we did not see a decrease with COVID numbers, we actually saw an increase due to the stimulus packages and unemployment benefits. The estimates used are from the most recent IML Shared Revenue projections as of October 2021;
4. **Grants (Account 3440)** is projected to be over budget by \$55,000 this is solely due to ARPA Funding in the amount of \$50,000 and FEMA COVID-19 Grant of \$4,888;
5. **State Sales Tax (Account 3450)** receipts are expected to be \$264,000 higher than budget. Sales tax is tied directly to your business base, with the Village having mainly essential businesses (grocers, fast food, gas stations, etc.) we did not see as large of an effect as other municipalities have. The law changes for the State of Illinois in regards to how Sales Tax and Use Tax are collected has greatly impacted the Village in a positive way;
6. **State Use Tax (Account 3451)** is projecting to have \$50,310 less than budgeted per the October 2021 edition of the IML Shared Revenue estimates. This is due directly to the new law as of last year passed by the State, changing the collection of sales and use tax on out of state purchases online and how it is distributed to the local governments;
7. **State Games License (Account 3453)** was budgeted with a reduction due to COVID-19, however, Video Gaming has had the opposite effect and is above the normal anticipated revenues. The Village is anticipating \$31,710 above budget;
8. **Reimbursement (Account 3761)** is projected to come in over budget by \$134,600, since this is a reimbursement account mainly made up of expenses billed to developers, this means the expenses relating to this account are also higher.

General Fund Expenditures:

1. Budget wide –
 - a. **Medical/Dental (Account 6201)** expenses for the year were budgeted at an anticipated 10% increase, but actual increase was only 8.1% overall;
 - b. **IMRF (Account 6206)** Rate increase due to the change in rate of return was anticipated to go to 8.25% within the budget, the actual rate for 2022 is 6.56%.
 - c. **The Equipment Replacement Fund (Account 7010)** was funded at 50% throughout the General Fund. The FYE Projections includes funding the Equipment Replacement Fund at 100% for fiscal year end April 30, 2022 which was an additional \$137,257.
2. Administration (50) –
 - a. **Legal Services (Account 6301)** is over budget by \$15,000 due to additional meetings from Mickey, Wilson at the beginning of the fiscal year.
 - b. **Other Professional Services (Account 6309)** are lower by \$7,875 than budgeted due to no Lobbyist hired.

3. Police Department (51) –
 - a. **Salaries - Regular (Account 6101)** is projected \$64,194 under budget due to turnover and the open patrol position with the Sergeant promotion;
 - b. **Salaries – Part-Time (Account 6103)** are projected lower to budget by \$15,827, this is believe to be due to not as many days off (Vacation and Personal) by the full-time, thus having less shifts to be filled by the Part-Time Officers;
4. Public Works (53) –
 - a. **Salt & Ice Control Supplies (Account 6615)** was projected at \$0, a decrease of \$225,000 due to the Board’s decision to fund Salt & Ice Supplies out of the Infrastructure Fund (35).
5. Community Development (55) –
 - a. **Salaries – Regular (Account 6101)** over budget by \$30,415 due to the addition of the Economic Development Director position. In future budgets, this will have its own Economic Development Department;
 - b. **Legal Services (Account 6301)** projected over budget by \$30,000 due to increased development costs reimbursable to the Village;
 - c. **Engineering Services (Account 6303)** are over budget by \$49,860, with this amount reimbursable to the Village.
 - d. **Other Professional Services (Account 6309)** projected above budget by \$76,750, mainly due to the additional services from Schoppe Design (\$30,290), and additional planning services and mowing violation invoices (\$33,000) which are developer/land owner reimbursable to the Village.

Recommendations for Surplus Funds

The FY21-22 projected surplus for the General Fund totals \$699,396, of which Staff considers an estimated \$450,000 of increased, sustainable on-going revenues (Income Tax, Sales Tax and Video Gaming) and \$249,000 of one-time revenues available to do additional small projects or purchases in FY21-22. Staff has developed the following list based on needs and discussions the Board has had.

One-Time Purchases/Projects Options

- Office Furniture & VH Final Finishes - \$30,000-\$40,000
- Traffic Signal Flip-Down Stop Signs - \$5,000
- All Subdivision Entrance Signs (Overnight Parking and Snow Regulations) - \$2,000
- New Projector for Board Room - \$3,000
- Laserfiche Document Management Program - \$11,430
- Large Print Scanner/Plotter - \$12,500
- Blackberry Creek Bridge Phase II/III Engineering & Construction - \$50,000
- Transfer to Capital Fund (30) for future Village Hall down payment.
- Do not use IRMA Reserve Credit for FY22, increasing on-hand reserve with IRMA - \$57,043
- Transfer to Infrastructure Fund (35) for future Road Program.

On-Going Future Budget Options

- Hire Police Officer Replacement (3-year Vacancy) – \$90,150 annual total compensation.
- Village Hall Debt Service - \$250,000
- Mallard Point Controlled Burn (3-year cycle) - \$65,000
- Seal Coating Village-Owned Bike Paths - \$27,930

General Capital Projects Fund (30)

The General Capital Projects Fund revenues will be \$150,561 higher than budgeted due to increasing the Equipment Replacement transfers to 100%, from the previously budget 50% in each department. There was a reduction in revenue expected from Rental Income and a one-time revenue of reimbursement from IRMA for an auto-claim.

Industrial TIF #1 Fund (32)

In the Tax Increment Financing District #1, property tax revenues are above budget by \$79,842. Expenses in the fund are due to the Sanitary Sewer Extension Study and TIF #1 Surplus.

Industrial TIF #2 Fund (33)

In the Tax Increment Financing District #2, property tax revenues are above budget by \$13,055. Expenses are projected to be under budget by \$4,000 due to the no additional legal work being done within the TIF.

Capital Infrastructure Fund (35)

The Capital Infrastructure Fund is projecting a surplus of \$390,569 for the fiscal year due to the Sales Tax collection procedures increasing the NHRST amount an estimated additional \$250,000. There was also a reduction in engineering expenses for the year.

The Village is to receive \$592,938 by the end of Fiscal Year 2023 for the REBUILD Illinois Capital Grant money; the Village received 2 payments annually in the amount of \$98,822.95. This money must be used for “bondable” projects, which include reconstruction of roads. Eligible projects are anticipated for Road Program 2022 to be completed in FY22-23.

Sugar Grove Center SSA #10 Fund (47)

The Sugar Grove Center Fund budgeted \$8,000 for weed control and grass cutting. The Village did not levy for taxes again in fiscal year 2021-2022 for the SSA, using the fund reserve to fund the necessary maintenance.

Waterworks & Sewerage Fund (50)

The Waterworks and Sewerage Fund revenue are expected to be slightly below budget by \$19,715. Water conservation is relayed to residents when they call the Village for utility bill questions.

Administration (50) will be under budget as the F/T Accounting Manager position was budgeted for an entire year, but was not filled for a total of 1.5 months, and the P/T Utility Billing Clerk position has been vacant since May 2021, reducing salaries by \$31,040. Within the Water Operations department of Water & Sewer, Electricity will be over budget by \$8,000. The Valve Maintenance program is \$25,000 under budget as well. Water Capital department will be under budget by \$58,626 due to the cost of the replacement Utility Truck and Engineering coming in under budget.

In total, the Waterworks & Sewerage Fund is projecting a surplus of \$197,009, which is roughly \$118,716 better than the budgeted surplus of \$78,293. Also, a reminder, the water rates decreased 3% for FY2021-2022.

Waterworks & Sewerage Capital Fund (51)

The Waterworks & Sewerage Capital Fund is treated identical as the General Capital Project fund is for Equipment Replacement, but will be for Water & Sewer equipment only. In the FY2021-22 budget, there was revenue for the remaining ARPA Funds received for future Water Infrastructure projects. The FY21-22 budget included a transfer of \$975,000 for Infrastructure Replacement and Water Meter Replacement Program as revenue, \$850,000 and \$125,000 respectively. The only expenses in the Fund was for the Dugan Woods Watermain Replacement completion project and Public Works building painting, which came in under budget by \$39,806 and 12,655, respectively.

Refuse Fund (57)

The Refuse Fund expenses are projected relatively close to the budgeted amounts, with a surplus of only \$7,835.

COST

There are no costs associated with this discussion.

RECOMMENDATION

That the Board discuss the mid-year budget update.

FY2021-22 Budget
Fund 01
General Fund

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
01-00-0000 Revenues						
3110	Property Tax - Corporate	\$ 735,038	\$ 717,255	\$ 749,035	\$ 751,510	\$ 34,255
3111	Property Tax - Audit	11,978	11,880	11,949	11,989	109
3112	Property Tax - Liability Insurance	39,921	39,600	39,836	39,967	367
3113	Property Tax - I.M.R.F.	44,912	44,550	44,820	44,969	419
3114	Property Tax - Social Security	177,134	175,725	176,771	177,355	1,630
3115	Property Tax - Street Lighting	54,897	54,450	54,773	54,954	504
3150	Property Tax - Police	149,712	148,500	126,929	127,349	(21,151)
3151	Property Tax - Police Pension	561,796	616,770	620,450	622,501	5,731
3162	Utility Tax - Electricity	284,087	285,908	151,226	280,861	(5,047)
3163	Utility Tax - Natural Gas	134,046	120,050	51,364	144,437	24,387
3164	Utility Tax - Telecommunication	119,361	134,239	56,221	104,640	(29,599)
3210	Liquor License	20,860	8,975	685	8,975	-
3250	Franchise Agreement	76,064	90,451	56,504	88,605	(1,846)
3291	Contractors License	42,913	45,000	28,950	45,000	-
3310	Building Permits	113,597	102,298	126,973	183,443	81,145
3320	Certificate Of Occupancy Fees	2,800	1,000	400	1,100	100
3330	Plan Review Fees	280	500	3,570	4,000	3,500
3340	Reinspection Fees	1,805	2,900	1,530	3,150	250
3380	Towing Fees	30,895	33,000	12,330	28,500	(4,500)
3390	Other Licenses,Permits & Fees	20,820	19,600	10,470	21,010	1,410
3410	State Income Tax	1,031,392	1,022,470	669,372	1,189,623	167,153
3420	Replacement Tax	2,246	1,560	2,313	3,400	1,840
3440	Grants	584,470	5,270	46,934	60,158	54,888
3449	State Sales Tax Rebate	(31,829)	(23,589)	(10,190)	(25,659)	(2,070)
3450	State Sales Tax	1,131,705	1,060,874	682,897	1,325,000	264,126
3451	State Use Tax	401,809	410,280	160,569	359,970	(50,310)
3453	State Games Licenses	23,102	45,790	44,934	77,500	31,710
3460	Road & Bridge Tax	20,225	21,000	18,056	18,056	(2,944)
3510	Court Fines	82,581	82,000	41,031	83,000	1,000
3515	Code Enforcement Fines	3,005	3,500	4,430	7,930	4,430
3590	Other Fines	22,524	31,250	10,082	22,000	(9,250)
3740	Zoning & Filing Fees	8,193	4,500	5,230	6,730	2,230
3760	Review & Development Fees	7,510	29,800	5,575	11,000	(18,800)
3761	Reimbursement	72,062	115,390	183,494	250,017	134,627
3765	Energy Civic Contributions	6,000	24,000	12,000	24,000	-
3790	Charges For Police Services	10,070	10,000	10,000	10,000	-
3791	Other Charges For Services	1,805	1,000	637	1,250	250
3793	Cannabis Excise Tax	7,354	8,782	6,672	14,507	5,725
3810	Interest Income	1,246	1,250	209	400	(850)
3811	Interest Income - Cd	22,897	14,500	3,319	14,000	(500)
3820	Rental Income	62,051	65,746	38,986	67,666	1,920
3830	Donations	-	-	460	460	460
3888	Gain (Loss) - Imet	(3,293)	-	524	524	524
3890	Miscellaneous Income	7,237	5,000	434	750	(4,250)
3990	Interfund Transfer Income	50,000	40,000	20,000	40,000	-
Total General Fund Revenues		\$ 6,147,278	\$ 5,633,024	\$ 4,282,754	\$ 6,306,597	\$ 673,573

(Negative) - Projections are less than budget
Positive - Projections are more than budget

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
01-49-0000	<u>Information Technology</u>					
6307	I.S. Services	\$ 59,233	\$ 48,127	\$ 18,590	\$ 50,871	\$ 2,744
6502	Telecommunications	2,044	3,995	1,993	3,995	-
Total Information Technology Expenses		\$ 61,277	\$ 52,122	\$ 20,583	\$ 54,866	\$ 2,744
01-50-0000	<u>Administration</u>					
6101	Salaries - Regular	\$ 171,645	\$ 166,934	\$ 88,805	\$ 167,033	\$ 99
6104	Salaries - Part-Time	29,701	43,161	22,275	48,128	4,967
6201	Medical/Dental Insurance	-	-	-	4,500	4,500
6202	Group Life Insurance	102	118	53	108	(10)
6205	Social Security Contributions	11,940	13,249	7,865	13,600	351
6206	Imrf Contributions	15,243	16,053	8,458	15,249	(804)
6208	Training & Memberships	2,008	4,859	2,690	2,609	(2,250)
6209	Uniform Allowance	-	120	-	150	30
6301	Legal Services	33,039	15,000	16,076	30,000	15,000
6306	Medical Services	780	110	240	340	230
6309	Other Professional Services	1,441	9,275	400	1,400	(7,875)
6402	Rental	1,034	1,251	683	1,251	-
6403	Repair & Maint. Serv-Equipment	149	320	250	500	180
6501	Postage & Delivery	138	170	53	170	-
6502	Telecommunications	1,838	1,931	1,238	2,966	1,035
6507	Mileage Reimbursement	-	50	-	50	-
6514	Insurance Premiums	9,473	45,400	2,242	45,400	-
6608	Books & Publications	1,743	1,855	1,576	1,855	-
6613	General Office Supplies	131	650	121	650	-
Total Administration Expenses		\$ 280,405	\$ 320,506	\$ 153,025	\$ 335,959	\$ 15,453
01-51-0000	<u>Police Department</u>					
6101	Salaries - Regular	\$ 1,024,828	\$ 1,052,444	\$ 489,935	\$ 988,250	(\$64,194)
6102	Salaries - Overtime	139,834	141,456	65,609	132,652	(8,804)
6104	Salaries - Part-Time	194,992	230,499	103,866	214,672	(15,827)
6106	Police Pension	562,879	623,000	311,500	623,000	-
6201	Medical/Dental Insurance	174,335	182,828	85,918	181,700	(1,128)
6202	Group Life Insurance	1,245	1,294	617	1,219	(75)
6205	Social Security Contributions	97,649	108,253	47,409	102,172	(6,081)
6208	Training & Memberships	8,727	14,400	3,613	13,000	(1,400)
6209	Uniform Allowance	19,584	22,930	6,668	22,930	-
6301	Legal Services	22,714	32,800	10,569	28,050	(4,750)
6306	Medical Services	910	2,598	265	2,318	(280)
6307	I.S. Services	18,173	39,010	10,478	39,930	920
6309	Other Professional Services	11,758	15,010	8,359	14,960	(50)
6402	Rental	794	1,320	519	1,320	-
6403	Repair & Maint. Serv-Equipment	11,073	13,480	6,437	13,480	-
6407	Repair & Maint. Serv-Vehicles	37,811	34,400	18,381	37,900	3,500
6500	General Equipment	35,096	11,650	2,818	11,650	-
6501	Postage & Delivery	1,118	1,620	137	1,065	(555)
6502	Telecommunications	174,644	183,103	88,644	183,103	-
6504	Printing	1,281	4,600	1,416	4,600	-
6507	Mileage Reimbursement	-	150	-	150	-
6508	Receptions & Entertainment	442	550	112	675	125
6509	Recruitment	-	-	-	1,600	1,600
6601	Fuels & Lubricants	37,925	43,500	20,434	43,500	-
6603	Specialized Supplies	30,951	24,630	1,711	24,630	-
6604	Safety Supplies	14,693	3,250	252	3,250	-
6608	Books & Publications	35	1,100	119	1,100	-
6613	General Office Supplies	4,678	5,800	1,633	5,800	-
6617	Vehicle Maint. Supplies	295	500	479	500	-
6618	Grants Related Expenses	-	800	-	800	-
7010	Transfer To Equip. Replacement Fund	127,948	66,853	33,426	134,805	67,952
Total Police Department Expenses		\$ 2,756,412	\$ 2,863,828	\$ 1,321,324	\$ 2,834,781	\$ (29,047)

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
01-53-0000 Public Works - Streets Division						
6101	Salaries - Regular	\$ 355,352	\$ 372,358	\$ 186,334	\$ 373,658	\$ 1,300
6102	Salaries - Overtime	23,581	25,577	1,934	25,577	-
6105	Salaries - Seasonal	4,875	12,986	7,234	13,985	999
6201	Medical/Dental Insurance	57,793	66,551	32,285	65,994	(557)
6202	Group Life Insurance	517	594	294	595	1
6204	Unemployment Compensation	21,131	-	-	-	-
6205	Social Security Contributions	27,927	31,334	14,098	31,380	46
6206	Imrf Contributions	26,890	31,875	14,854	29,730	(2,145)
6208	Training & Memberships	2,370	4,450	1,323	2,430	(2,020)
6209	Uniform Allowance	2,373	3,100	-	2,400	(700)
6301	Legal Services	1,197	2,000	720	2,000	-
6303	Engineering Services	27,791	24,150	4,000	17,500	(6,650)
6306	Medical Services	3,352	1,000	132	500	(500)
6309	Other Professional Services	7,908	5,425	1,568	6,425	1,000
6402	Rental	3,552	5,500	221	3,500	(2,000)
6403	Repair & Maint. Serv-Equipment	14,748	10,000	373	9,600	(400)
6405	Repair & Maint. Serv-Row	66,363	72,500	39,602	65,520	(6,980)
6407	Repair & Maint. Serv-Vehicles	32,444	25,000	148	23,500	(1,500)
6500	General Equipment	1,409	11,050	11,115	10,745	(305)
6501	Postage & Delivery	22	500	245	500	-
6502	Telecommunications	1,850	2,405	749	2,033	(372)
6507	Mileage Reimbursement	140	-	36	100	100
6508	Receptions & Entertainment	508	400	98	400	-
6511	Electricity	41,951	31,825	22,682	45,370	13,545
6516	Employee Activities	-	250	-	250	-
6601	Fuels & Lubricants	18,574	26,900	7,037	26,900	-
6603	Specialized Supplies	8,634	10,250	2,795	6,000	(4,250)
6604	Safety Supplies	3,026	1,800	960	1,594	(206)
6606	Landscaping Supplies	43,958	25,100	12,768	22,842	(2,258)
6608	Books & Publications	-	50	-	-	(50)
6609	Roadway Maintenance Supplies	4,747	15,500	1,279	10,500	(5,000)
6610	Traffic Control Supplies	12,524	62,000	41,199	72,794	10,794
6612	Equipment Maintenance Supplies	19,949	8,500	1,961	8,500	-
6613	General Office Supplies	155	450	92	450	-
6615	Snow & Ice Control Supplies	140,814	225,000	-	-	(225,000)
6617	Vehicle Maint. Supplies	23,599	20,000	2,372	20,000	-
7010	Transfer To Equip. Replacement Fund	194,231	80,476	40,238	149,761	69,285
9003	Interfund Transfer Expense	655,000	-	-	-	-
Total Public Works - Street Division Expenses		\$ 1,851,255	\$ 1,216,856	\$ 450,746	\$ 1,053,033	\$ (163,823)
01-54-0000 Building Department						
6101	Salaries - Regular	\$ 70,236	\$ 74,423	\$ 37,160	\$ 74,576	\$ 153
6102	Salaries - Overtime	5,895	6,394	484	6,394	-
6201	Medical/Dental Insurance	11,591	12,783	6,644	13,801	1,018
6202	Group Life Insurance	111	128	65	131	3
6205	Social Security Contributions	5,577	6,166	2,729	6,194	28
6206	Imrf Contributions	5,320	6,473	2,970	6,030	(443)
6208	Training & Memberships	100	375	-	250	(125)
6209	Uniform Allowance	513	600	-	600	-
6402	Rental	648	224	32	224	-
6403	Repair & Maint. Serv-Equipment	2,916	3,414	828	2,664	(750)
6406	Repair & Maint. Serv-Buildings	102,959	43,146	28,849	44,474	1,328
6407	Repair & Maint. Serv-Vehicles	37	250	-	-	(250)
6500	General Equipment	6,309	500	-	450	(50)
6502	Telecommunications	2,097	2,357	1,294	3,529	1,172
6512	Water & Sewer	3,732	3,000	1,426	2,900	(100)
6602	Custodial Supplies	3,556	3,100	742	2,600	(500)
6603	Specialized Supplies	580	2,000	382	2,525	525
6604	Safety Supplies	1,363	1,650	205	1,050	(600)
6606	Landscaping Supplies	606	8,500	1,430	7,200	(1,300)
6611	Building Materials & Supplies	9,042	3,025	2,592	4,250	1,225
6613	General Office Supplies	108	150	-	100	(50)
6617	Vehicle Maint. Supplies	846	1,500	213	1,200	(300)
Total Building Department Expenses		\$ 234,142	\$ 180,158	\$ 88,045	\$ 181,142	\$ 984

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
01-55-0000	<u>Community Development</u>					
6101	Salaries - Regular	\$ 306,345	\$ 331,111	\$ 158,315	\$ 361,526	\$ 30,415
6104	Salaries - Part-Time	15,474	23,435	6,718	21,389	(2,046)
6201	Medical/Dental Insurance	41,476	63,745	30,689	69,539	5,794
6202	Group Life Insurance	453	470	235	476	6
6205	Social Security Contributions	23,829	27,123	12,152	29,294	2,171
6206	Imrf Contributions	23,161	26,522	12,519	26,921	399
6208	Training & Memberships	3,765	4,495	399	3,000	(1,495)
6209	Uniform Allowance	146	600	-	600	-
6301	Legal Services	28,178	38,400	31,884	68,400	30,000
6303	Engineering Services	99,362	129,000	53,281	169,860	40,860
6306	Medical Services	2,325	675	305	675	-
6307	I.S. Services	-	200	398	200	-
6309	Other Professional Services	21,261	35,940	48,398	112,678	76,738
6402	Rental	1,533	2,548	1,005	2,530	(18)
6403	Repair & Maint. Serv-Equipment	503	550	326	650	100
6407	Repair & Maint. Serv-Vehicles	-	-	616	616	616
6501	Postage & Delivery	238	300	138	280	(20)
6502	Telecommunications	3,464	3,774	1,757	3,774	-
6503	Publishing	1,942	1,550	1,879	3,000	1,450
6504	Printing	1,266	1,445	955	1,445	-
6507	Mileage Reimbursement	81	55	18	40	(15)
6508	Receptions & Entertainment	-	300	-	135	(165)
6509	Recruitment	-	-	-	1,000	1,000
6518	Bad Debt Expense	36,746	-	-	-	-
6601	Fuels & Lubricants	528	1,650	707	1,650	-
6603	Specialized Supplies	-	-	35	35	35
6608	Books & Publications	114	230	99	230	-
6613	General Office Supplies	520	860	90	660	(200)
7010	Transfer To Equip. Replacement Fund	3,436	3,436	1,718	3,436	-
Tota Community Development Expenses		\$ 616,146	\$ 698,414	\$ 364,636	\$ 884,039	\$ 185,625

01-56-0000	<u>Finance Department</u>					
6101	Salaries - Regular	\$ 91,823	\$ 105,063	\$ 40,898	\$ 91,235	(\$13,828)
6104	Salaries - Part-Time	9,200	11,550	6,359	14,910	3,360
6201	Medical/Dental Insurance	13,439	14,314	2,134	15,248	934
6202	Group Life Insurance	114	118	49	110	(8)
6205	Social Security Contributions	7,466	8,921	3,462	8,120	(801)
6206	Imrf Contributions	7,675	9,341	3,756	7,904	(1,437)
6208	Training & Memberships	508	1,650	393	728	(922)
6209	Uniform Allowance	360	400	-	400	-
6301	Legal Services	1,323	500	1,047	2,000	1,500
6302	Audit Services	22,135	25,010	22,630	23,630	(1,380)
6306	Medical Services	130	440	230	540	100
6307	I.S. Services	8,119	8,475	-	8,491	16
6309	Other Professional Services	3,890	3,802	3,894	6,324	2,522
6402	Rental	23	22	7	22	-
6403	Repair & Maint. Serv-Equipment	320	325	190	400	75
6501	Postage & Delivery	959	1,000	91	575	(425)
6502	Telecommunications	1,796	1,836	1,191	2,771	935
6503	Publishing	910	730	0	713	(17)
6504	Printing	230	480	199	450	(30)
6507	Mileage Reimbursement	4	-	-	-	-
6509	Recruitment	-	-	125	250	250
6601	Fuels & Lubricants	11	-	-	-	-
6613	General Office Supplies	1,253	900	151	750	(150)
Total Finance Department Expenses		\$ 171,688	\$ 194,877	\$ 86,806	\$ 185,571	\$ (9,306)

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
01-57-0000	<u>Boards & Commissions</u>					
6104	Salaries - Part-Time	\$ 47,802	\$ 46,314	\$ 20,541	\$ 46,263	(\$51)
6205	Social Security Contributions	3,657	3,543	1,571	3,539	(4)
6208	Training & Memberships	6,071	9,010	4,625	8,605	(405)
6209	Uniform Allowance	-	1,000	-	1,000	-
6307	I.S. Services	1,566	1,566	1,644	1,645	79
6309	Other Professional Services	8,063	8,672	134	5,500	(3,172)
6403	Repair & Maint. Serv-Equipment	-	100	132	250	150
6501	Postage & Delivery	320	150	86	150	-
6502	Telecommunications	15	-	-	-	-
6503	Publishing	686	300	364	400	100
6504	Printing	-	500	631	633	133
6508	Receptions & Entertainment	1,559	1,700	109	1,700	-
6515	Public Relations	4,550	4,750	1,362	1,650	(3,100)
6516	Employee Activities	557	600	-	600	-
6517	Plan Commission	1,875	2,450	325	2,350	(100)
6520	Police Commission	375	3,175	-	3,175	-
01-57-6608	Books & Publications	-	-	25	100	100
6613	General Office Supplies	61	250	22	250	-
01-57-9003	Interfund Transfer Expense	475,000	-	-	-	-
Total Boards & Commissions Expenses		\$ 552,157	\$ 84,080	\$ 31,571	\$ 77,810	\$ (6,270)
Total General Fund Expenses		\$ 6,523,482	\$ 5,610,841	\$ 2,516,736	\$ 5,607,201	\$ (3,640)
Total Revenue		6,147,278	5,633,024	4,282,754	6,306,597	673,573
Total Expenses		6,523,482	5,610,841	2,516,736	5,607,201	(3,640)
Net Income/(Loss) General Fund		\$ (376,204)	\$ 22,183		\$ 699,396	
Unrestricted Fund Balance, Beginning			1,537,483		1,537,483	
Estimated Unrestricted Fund Balance, Ending		\$ 1,559,666			\$ 2,236,879	
Fund Reserve Policy FYE22 (25%)			1,402,710		1,401,800	
Estimated Unrestricted Fund Balance, excess Fund Reserve Policy		\$ 156,956			\$ 835,079	

(Negative) - Projections are more than budget
Positive - Projections are less than budget

FY2021-22 Budget
Fund 30
General Capital Projects Fund

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
30-00-0000 Revenues						
3510	Court Fines	\$ 6,541	\$ 4,500	\$ 3,473	\$ 6,000	\$ 1,500
3520	Forfeitures	1,258	1,000	2,763	3,000	2,000
3761	Reimbursements	-	-	26,200	26,200	26,200
3811	Interest Income - Investments	37,785	30,000	5,477	30,000	-
3820	Rental Income	90,485	92,956	46,510	71,463	(21,493)
3850	Improvement Donations	44,223	33,637	6,105	36,954	3,317
3852	Life Safety - Police	150	250	1,025	1,025	775
3853	Life Safety - Streets	50	-	1,025	1,025	1,025
3920	Proceeds - Fixed Asset Sale	14,235	6,500	-	6,500	-
3990	Interfund Transfer	800,615	150,765	75,382	288,002	137,237
Total General Capital Project Revenues		\$ 995,342	\$ 319,608	\$ 167,960	\$ 470,169	\$ 150,561
30-51-0000 Police Department						
7006	Automotive Equipment	\$ 128,102	\$ 192,556	\$ 5,815	\$ 298,741	\$ 106,185
9003	Interfund Transfer	112,136	112,503	56,252	112,503	-
Total Police Department Expenses		\$ 240,238	\$ 305,059	\$ 62,067	\$ 411,244	\$ 106,185
30-53-0000 Public Works - Street Division						
6303	Engineering Services	\$ -	\$ 7,500	\$ -	\$ 7,500	\$ -
7003	Building Improvements	-	50,000	-	37,345	(12,655)
7006	Automotive Equipment	70,404	280,000	-	192,851	(87,149)
7007	Other Equipment & Machinery	-	8,500	4,762	4,762	(3,738)
Total Public Works - Street Division Expenses		\$ 70,404	\$ 346,000	\$ 4,762	\$ 242,458	(\$103,542)
Total Revenue		995,342	319,608	167,960	470,169	150,561
Total Expenses		310,642	651,059	66,829	653,702	2,643
Net Income/(Loss) Fund		\$ 684,700	\$ (331,451)		\$ (183,533)	

FY2021-22 Budget
Fund 32
TIF #1 Fund

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
32-00-0000 Revenues						
3110	Property Tax - Increment	\$ 411,232	\$ 350,000	\$ 429,842	\$ 429,842	\$ 79,842
3810	Interest Income	323	300	218	330	30
Total TIF #1 Revenues		\$ 411,555	\$ 350,300	\$ 430,060	\$ 430,172	\$ 79,872
32-50-0000 Administration						
6208	Training & Memberships	\$ 850	\$ 2,000	\$ 550	\$ 1,500	\$ (500)
Totals for dept 50 - ADMINISTRATION		\$ 850	\$ 2,000	\$ 550	\$ 1,500	\$ (500)
32-53-0000 Public Works - Street Division						
6303	Engineering Services	\$ 18,133	\$ 5,000	\$ 209	\$ 5,000	\$ -
Total Public Works - Street Division Expenses		\$ 18,133	\$ 5,000	\$ 209	\$ 5,000	\$ -
32-55-0000 Community Development						
6302	Audit Services	\$ 313	\$ 325	\$ -	\$ 313	\$ (12)
6309	Other Professional Services	0	10,000	0	5,000	(5,000)
6900	Redevelopment Agreements	59,563	0	0	0	-
6910	Miscellaneous	50,000	0	0	0	-
6911	TIF Surplus	0	0	0	50,000	50,000
Total Community Development Expenses		\$ 109,876	\$ 10,325	\$ -	\$ 55,313	\$ 44,988
Total Revenue		411,555	350,300	430,060	430,172	79,872
Total Expenses		128,859	17,325	759	61,813	44,488
Net Income/(Loss) Fund		\$ 282,696	\$ 332,975		\$ 368,359	

FY2021-22 Budget
Fund 33
TIF #2 Fund

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
33-00-0000	Revenues					
3110	Property Tax - Increment	\$ 125,170	\$ 125,184	\$ 138,185	\$ 138,185	\$ 13,001
3810	Interest Income	68	45	60	100	55
Total TIF #2 Revenues		\$ 125,238	\$ 125,229	\$ 138,245	\$ 138,285	\$ 13,056
33-55-0000	Community Development					
6301	Legal Services	\$ -	\$ 5,000	\$ -	\$ 1,000	\$ (4,000)
6302	Audit Services	313	325	-	313	(12)
Total Community Development Expenses		\$ 313	\$ 5,325	\$ -	\$ 1,313	\$ (4,012)
Total Revenue		125,238	125,229	138,245	138,285	13,056
Total Expenses		313	5,325	-	1,313	(4,012)
Net Income/(Loss) Fund		\$ 124,925	\$ 119,904		\$ 136,972	

FY2021-22 Budget
Fund 35
Capital Infrastructure Fund

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
35-00-0000	Revenues					
3430	Motor Fuel Tax	\$ 666,235	\$ 594,067	\$ 314,502	\$ 593,052	\$ (1,015)
3435	Road Maintenance Fees	272,234	269,127	137,168	269,594	467
3440	Grants	246,337	264,686	-	77,395	(187,291)
3450	Local Sales Tax	735,097	649,820	474,666	900,000	250,180
3761	Reimbursement	184,211	25,273	7,555	25,273	-
3810	Interest Income	393	500	209	400	(100)
3855	Road Impact Fee	79,940	35,236	9,093	27,467	(7,769)
3860	Public Improvement Fee	46,015	38,989	-	38,989	-
3888	Gain (Loss) - IMET	-	-	598	-	-
3990	Interfund Transfer	655,000	-	-	-	-
Total Capital Infrastructure Revenues		\$ 2,885,462	\$ 1,877,698	\$ 943,791	\$ 1,932,170	\$ 54,472
35-50-0000	Motor Fuel Tax					
6303	Engineering Services	\$ 89,285	\$ -	\$ -	\$ -	\$ -
7008	Streets/Row Improvements	337,549	435,895	371,938	395,406	(40,489)
Total Motor Fuel Tax Expenses		\$ 426,834	\$ 435,895	\$ 371,938	\$ 395,406	\$ (40,489)
35-53-0000	Public Works - Streets Division					
6301	Legal Services	\$ 508	\$ 7,500	\$ -	\$ -	\$ (7,500)
6303	Engineering Services	216,524	297,654	54,620	244,125	(53,529)
6518	Bad Debt Expense	21	40	125	-	(40)
6615	Snow & Ice Control Supplies	-	-	-	146,580	146,580
7008	Streets/Row Improvements	1,586,056	229,533	85,885	255,230	25,697
9003	Interfund Transfer	498,627	500,260	250,130	500,260	-
Total Public Works - Street Division Expenses		\$ 2,301,736	\$ 1,034,987	\$ 390,760	\$ 1,146,195	\$ 111,208
Total Revenue		2,885,462	1,877,698	943,791	1,932,170	54,472
Total Expenses		2,728,570	1,470,882	762,698	1,541,601	70,719
Net Income/(Loss) Fund		\$ 156,892	\$ 406,816		\$ 390,569	

FY2021-22 Budget
Fund 41
Debt Service Fund

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
41-00-0000	Revenues					
41-00-3990	Interfund Operating Transfer	\$ 932,853	\$ 612,763	\$ 306,381	\$ 612,763	\$ -
Total Debt Service Revenues		\$ 932,853	\$ 612,763	\$ 306,381	\$ 612,763	\$ -
41-50-0000	Administration					
41-50-8002	Debt - Principal	\$ 830,000	\$ 535,000	\$ -	\$ 535,000	\$ -
41-50-8003	Debt - Interest	102,853	77,761	38,881	77,761	-
41-50-8004	Fiscal Agent Fees	875	475	267	475	-
Total Administration Expenses		\$ 933,728	\$ 613,236	\$ 39,148	\$ 613,236	\$ -
Total Revenue		932,853	612,763	306,381	612,763	-
Total Expenses		933,728	613,236	39,148	613,236	-
Net Income/(Loss) Fund		\$ (875)	\$ (473)		\$ (473)	

FY2021-22 Budget
Fund 47
Sugar Grove Center SSA #10 Fund

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
47-00-0000	Revenues					
3810	Interest Income	\$ 20	\$ 20	\$ 9	\$ 20	\$ -
Total Sugar Grove Center SSA #10 Revenues		\$ 20	\$ 20	\$ 9	\$ 20	\$ -
47-55-0000	Community Development					
6309	Other Professional Services	\$ 7,450	\$ 8,000	\$ 1,125	\$ 8,000	\$ -
Total Community Development Expenses		\$ 7,450	\$ 8,000	\$ 1,125	\$ 8,000	\$ -
Total Revenue		20	20	9	20	-
Total Expenses		7,450	8,000	1,125	8,000	-
Net Income/(Loss) Fund		\$ (7,430)	\$ (7,980)		\$ (7,980)	

FY2021-22 Budget
Fund 50
Waterworks & Sewerage Fund

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
50-00-0000	Operating Revenues					
3530	Water Penalties	\$ 23,601	\$ 22,000	\$ 16,171	\$ 32,446	\$ 10,446
3540	Sewer Penalties	21,332	20,500	14,737	28,596	8,096
3610	Water Sales	2,288,838	2,156,629	1,156,096	2,163,055	6,426
3620	Sewer Sales	2,112,509	1,954,488	1,057,822	1,906,411	(48,077)
3670	Meter Sales	8,405	12,325	2,742	12,325	-
3761	Reimbursement	390	390	195	390	-
3792	Sewer - Other Charges	-	12,045	-	12,057	12
3810	Interest Income	14	20	-	20	-
3811	Interest Income - Cd	53,803	35,000	7,800	30,000	(5,000)
3820	Rental Income	-	500	-	-	(500)
3888	Gain (Loss) - IMET	-	-	6	6	6
3890	Miscellaneous Income	13,251	17,010	6,644	17,151	141
3920	Proceeds - Capital Asset Sale	8,519	-	-	-	-
50-01-0000	Capital Revenues					
3651	Water Tap-On Fees	50,258	27,004	13,952	34,954	7,950
3652	Sewer Tap-On Fees	4,984	907	1,097	1,692	785
Total Waterworks & Sewerage Revenues		\$ 4,585,904	\$ 4,258,818	\$ 2,277,262	\$ 4,239,103	\$ (19,715)

(Negative) - Projections are less than budget
Positive - Projections are more than budget

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
50-49-0000	<u>I.S. SERVICES</u>					
6307	I.S. Services	\$ 29,517	\$ 34,484	\$ 18,590	\$ 39,339	\$ 4,855
6502	Telecommunications	2,044	3,995	1,993	3,995	-
Total I.S. Services Expenses		\$ 31,561	\$ 38,479	\$ 20,583	\$ 43,334	\$ 4,855
50-50-0000	<u>Administration</u>					
6101	Salaries - Regular	\$ 112,249	\$ 134,522	\$ 50,763	\$ 120,888	(\$13,634)
6104	Salaries - Part-Time	40,093	48,905	14,863	31,499	(17,406)
6201	Medical/Dental Insurance	13,412	14,314	2,121	19,548	5,234
6202	Group Life Insurance	124	130	55	121	(9)
6203	OPEB Pension Expense	(237,683)	-	-	-	-
6205	Social Security Contributions	10,904	13,737	4,796	11,237	(2,500)
6206	Imrf Contributions	11,388	14,435	5,143	11,089	(3,346)
6208	Training & Memberships	383	3,375	301	553	(2,822)
6210	IMRF Pension Expense	(107,661)	-	-	-	-
6301	Legal Services	-	500	-	500	-
6302	Audit Services	11,425	13,950	11,630	12,630	(1,320)
6307	I.S. Services	8,119	8,474	0	8,491	17
6309	Other Professional Services	27,315	29,228	14,062	30,299	1,071
6402	Rental	400	474	245	474	-
6403	Repair & Maint. Serv-Equipment	226	350	33	200	(150)
6501	Postage & Delivery	19,224	21,000	9,647	21,000	-
6502	Telecommunications	3,400	2,975	2,659	6,557	3,582
6503	Publishing	521	530	-	313	(217)
6504	Printing	-	480	199	480	-
6507	Mileage Reimbursement	4	25	8	25	-
6509	Recruitment	-	-	125	250	250
6514	Insurance Premiums	80,558	104,084	45	102,443	(1,641)
6518	Bad Debt Expense	217	100	2,525	4,000	3,900
6601	Fuels & Lubricants	11	-	-	-	-
6613	General Office Supplies	732	850	69	750	(100)
7010	Transfer To Equip. Replacement Fund	110,872	133,167	66,584	135,655	2,488
7011	Transfer To Infra. Replacement	775,000	975,000	487,500	975,000	-
7510	Depreciation Expense	766,287	-	-	-	-
8002	Debt - Principal	-	565,275	477,065	565,275	-
8003	Debt - Interest	74,214	64,710	58,928	64,710	-
8004	Fiscal Agent Fees	475	475	475	475	-
9003	Interfund Transfer	322,090	-	-	-	-
Total Administration Expenses		\$ 2,044,299	\$ 2,151,065	\$ 1,209,841	\$ 2,124,462	\$ (26,603)
50-59-0000	<u>P.W. Administration</u>					
6101	Salaries - Regular	\$ 497,782	\$ 505,198	\$ 252,955	\$ 506,642	\$ 1,444
6102	Salaries - Overtime	34,493	47,196	14,192	47,196	-
6105	Salaries - Seasonal	3,193	9,363	-	9,363	-
6201	Medical/Dental Insurance	63,586	65,014	31,207	59,422	(5,592)
6202	Group Life Insurance	779	775	406	811	36
6205	Social Security Contributions	38,732	42,806	19,475	42,827	21
6206	Imrf Contributions	39,737	44,247	21,078	41,243	(3,004)
6208	Training & Memberships	3,782	8,800	2,432	5,500	(3,300)
6209	Uniform Allowance	3,625	3,800	-	3,700	(100)
6301	Legal Services	140	2,500	-	2,500	-
6303	Engineering Services	1,666	500	-	2,200	1,700
6306	Medical Services	1,785	1,500	300	1,500	-
6309	Other Professional Services	5,921	6,225	91	4,725	(1,500)
6312	Julie Services	5,144	6,000	-	3,200	(2,800)
6313	Scada Services	7,353	15,000	1,484	14,000	(1,000)
6402	Rental	317	412	196	412	-
6403	Repair & Maint. Serv-Equipment	4,357	3,850	435	3,850	-
6406	Repair & Maint. Serv-Buildings	51,514	13,554	4,874	10,020	(3,534)
6407	Repair & Maint. Serv-Vehicles	9,387	20,000	2,161	20,000	-
6500	General Equipment	21,641	10,500	10,301	10,302	(198)
6501	Postage & Delivery	456	500	118	450	(50)
6502	Telecommunications	11,010	10,745	5,263	13,172	2,427
6504	Printing	320	300	-	100	(200)
6507	Mileage Reimbursement	128	125	66	125	-

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
6508	Receptions & Entertainment	398	325	175	325	-
6512	Water & Sewer	1,199	1,000	407	1,000	-
6601	Fuels & Lubricants	26,339	29,500	14,269	29,500	-
6602	Custodial Supplies	804	1,700	562	1,500	(200)
6603	Specialized Supplies	5,769	8,000	3,274	8,000	-
6604	Safety Supplies	6,972	2,500	801	2,450	(50)
6608	Books & Publications	-	50	-	-	(50)
6611	Building Materials & Supplies	3,817	-	-	-	-
6612	Equipment Maintenance Supplies	5,703	4,500	648	3,500	(1,000)
6613	General Office Supplies	821	1,000	494	1,000	-
6617	Vehicle Maint. Supplies	13,083	16,000	8,733	16,000	-
Total P.W. Administration Expenses		\$ 871,753	\$ 883,485	\$ 396,397	\$ 866,535	\$ (16,950)

50-60-0000 Water Operations

6309	Other Professional Services	\$ 67,291	\$ 120,570	\$ 29,115	\$ 81,729	(\$38,841)
6311	Ilepa Water Sampling	10,346	20,000	8,875	20,000	-
6402	Rental	1,337	2,700	34	2,700	-
6403	Repair & Maint. Serv-Equipment	2,510	11,300	4,478	11,000	(300)
6406	Repair & Maint. Serv-Buildings	9,206	36,490	555	32,615	(3,875)
6510	Natural Gas	1,348	1,500	594	1,300	(200)
6511	Electricity	190,776	168,000	88,117	176,000	8,000
6518	Bad Debt Expense	51	100	678	1,200	1,100
6603	Specialized Supplies	77,469	63,205	16,759	61,655	(1,550)
6606	Landscaping Supplies	3,310	8,000	2,114	7,300	(700)
6607	Chemicals & Lab Supplies	102,623	115,000	42,233	115,000	-
6610	Traffic Control Supplies	1,151	2,000	-	2,000	-
6611	Building Materials & Supplies	3,764	3,250	842	2,750	(500)
6612	Equipment Maintenance Supplies	50	800	455	800	-
Total Water Operations Expenses		\$ 471,232	\$ 552,915	\$ 194,849	\$ 516,049	\$ (36,866)

50-65-0000 Sewer Operations

6309	Other Professional Services	\$ 19,281	\$ 75,000	\$ 795	\$ 71,000	(\$4,000)
6402	Rental	712	1,250	734	1,234	(16)
6403	Repair & Maint. Serv-Equipment	5,502	15,500	12,552	15,500	-
6406	Repair & Maint. Serv-Buildings	350	750	-	500	(250)
6510	Natural Gas	3,159	3,300	1,762	3,400	100
6511	Electricity	14,647	15,000	8,293	16,500	1,500
6518	Bad Debt Expense	41	75	480	1,000	925
6603	Specialized Supplies	17,557	12,500	7,873	11,500	(1,000)
6607	Chemicals & Lab Supplies	888	1,000	121	1,000	-
6611	Building Materials & Supplies	959	1,000	15	500	(500)
6612	Equipment Maintenance Supplies	2,270	3,000	84	2,000	(1,000)
Total Sewer Operations Expenses		\$ 65,366	\$ 128,375	\$ 32,709	\$ 124,134	\$ (4,241)

50-71-0000 Water Capital

6303	Engineering Services	\$ 70,388	\$ 323,500	\$ 9,016	\$ 281,402	(\$42,098)
7006	Automotive Equipment	-	65,000	-	48,472	(16,528)
7011	Water System Improvements	103,815	37,706	5,438	37,706	-
Total Water Capital Expenses		\$ 174,203	\$ 426,206	\$ 14,454	\$ 367,580	\$ (58,626)

Total Revenue	4,585,904	4,258,818	2,277,262	4,239,103	(19,715)
Total Expenses	3,658,414	4,180,525	1,868,833	4,042,094	(138,431)

Net Income/(Loss) Fund	\$ 927,490	\$ 78,293	\$ 197,009
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Unrestricted Fund Balance, Beginning	1,453,465	1,453,465
Estimated Unrestricted Fund Balance, Ending	\$ 1,531,758	\$ 1,650,474
Fund Reserve Policy FYE22 (25%)	1,045,131	1,010,524
Estimated Unrestricted Fund Balance, excess Fund Reserve Policy	\$ 486,627	\$ 639,951

(Negative) - Projections are more than budget
Positive - Projections are less than budget

FY2021-22 Budget
Fund 51
Waterworks & Sewerage Capital Fund

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
51-00-0000	<u>Revenues</u>					
3440	Grants	\$ -	\$ -	\$ 630,062	\$ 630,756	\$ 630,756
3990	Interfund Operating Transfers	885,872	1,108,167	554,084	1,110,655	2,488
Total W&S Capital Revenues		\$ 885,872	\$ 1,108,167	\$ 1,184,146	\$ 1,741,411	\$ 633,244
51-71-0000	<u>Water Capital</u>					
6303	Engineering Services	\$ -	\$ 225,000	\$ 13,929	\$ 185,940	(\$39,060)
7003	Building Improvements	-	50,000	-	37,345	(12,655)
Total Water Capital Expenses		\$ -	\$ 275,000	\$ 13,929	\$ 223,285	\$ (51,715)
Total Revenue		885,872	1,108,167	1,184,146	1,741,411	633,244
Total Expenses		-	275,000	13,929	223,285	(51,715)
Net Income/(Loss) Fund		\$ 885,872	\$ 833,167		\$ 1,518,126	

FY2021-22 Budget
Fund 57
Refuse Fund

Account Number	Account Description	FY2021 Actual	FY2022 Budget	6-Month Actuals	FY2022 Projected Actuals	Difference
57-00-0000	<u>Revenues</u>					
3650	Refuse Penalties	\$ 6,554	\$ 7,000	\$ 4,807	\$ 9,600	\$ 2,600
3690	Refuse Charges	745,112	766,843	384,319	768,620	1,777
Total Refuse Revenues		\$ 751,666	\$ 773,843	\$ 389,126	\$ 778,220	\$ 4,377
57-50-0000	<u>Administration</u>					
6513	Refuse & Recycling Collection	\$ 709,172	\$ 733,840	\$ 301,441	\$ 729,985	(\$3,855)
6518	Bad Debt Expense	37	75	360	400	325
9003	Interfund Transfer	50,000	40,000	20,000	40,000	-
Total Administration Expenses		\$ 759,209	\$ 773,915	\$ 321,801	\$ 770,385	\$ (3,530)
Total Revenue		751,666	773,843	389,126	778,220	4,377
Total Expenses		759,209	773,915	321,801	770,385	(3,530)
Net Income/(Loss) Fund		\$ (7,543)	\$ (72)		\$ 7,835	

Village of Sugar Grove

Fund Balance Analysis

Fund #	Fund Name	Fund Balance Actual 04/30/2020	Fund Balance Actual FY2020-2021	Net Income/(Loss) Projected FY2021-2022	Fund Balance Expected FY2021-2022	Fund Balance Policy FYE22			Budgeted Expenses FY2021-2022
							Variance	Notes	
01	General - <i>Unrestricted Fund Balance</i>	\$1,922,316	\$1,537,483	\$699,396	\$2,236,879	\$1,401,800	\$835,079	25% of Expenses	\$5,607,201
30	General Capital Projects	\$1,936,836	\$2,621,534	(\$183,533)	\$2,438,001				
32	TIF #1	\$366,736	\$649,432	\$368,359	\$1,017,791				
33	TIF #2	\$43,466	\$168,392	\$136,972	\$305,364				
35	Infrastructure Capital Projects - <i>Unrestricted Fund Balance</i>	\$2,874,673	\$2,705,446	\$249,661	\$2,955,107	1-Time Rebuild Illinois Money Removed from Fund Balance and Rev. Proj.			
41	Debt Service	\$206,312	\$205,438	(\$473)	\$204,965				
47	SSA #10	\$43,630	\$36,200	(\$7,980)	\$28,220				
50	Water and Sewer - <i>Unrestricted Fund Balance</i>	\$661,575	\$1,453,465	\$197,009	\$1,650,474	\$1,010,524	\$639,951	25% of Expenses	\$4,042,094
51	Water Capital	\$184,176	\$1,070,048	\$1,518,178	\$2,588,226				
57	Refuse	\$88,091	\$80,548	\$7,835	\$88,383	\$96,298	(\$7,915)	12.5% of Expenses	\$770,385
80	Police Pension	\$4,224,533	\$5,394,025	\$1,075,955	\$6,469,980				
Village-Wide Total:		\$12,552,344	\$15,922,011	\$4,061,379	\$19,983,390				

Capital Infrastructure Fund (35)**FYE2021 Unrestricted Fund Balance:** \$ **2,705,446** Less Rebuild IL Money**Anticipated Activity**

FY21-22 Anticipated Surplus \$ 249,661 Less Rebuild IL Money

Dedicated Funds

Landings Development - Utility Burial Fee \$ (30,000)

Sidewalk/Road Program \$ (280,000)

Kimball Hill-Settlers' Ridge Settlement Remaining Funds \$ (19,392)

Anticipated Unrestricted Fund Balance: \$ **2,625,715****Future Project Funds**

FY24-25 Fay's Lane Bridge Phase I Engineering - Local \$ (275,000)

FY25-26 Fay's Lane Bridge Replacement - 80/20 ITEP \$ (2,000,000)

Park/47 Traffic Signal \$ (650,000)

Anticipated Remaining Fund Balance: \$ **(299,285)****MFT Restricted Funds**

MFT Rebuild IL Money \$296,485

FY21-22 Rebuild IL Money \$197,646

FY22-23 Rebuild IL Money \$98,823

Remaining MFT Funds **\$592,954****Sidewalk/Road Program**

Transfer in FY20-21 \$655,000

Addl. Road Program Engineering FY21-22 (\$150,000)

Salt Program FY21-22 (\$225,000)

Remaining Dedicated Funds **\$280,000**