

## Electric Aggregation Frequently Asked Questions

### **1) What are the rates? MC2 is telling people that ComEd's rate is 8.06 and theirs is 7.19.**

There are no set rates at this time. ComEd's rate is being mis-represented by MC2. Rates are falling monthly, even at ComEd. Unlike the past, there are not "fixed rates" even for ComEd, their price changes every six months or more often. Any price from the Aggregation Program will also "pass-through" costs from federally or state regulated portions of the supply price such as peak load contribution and capacity charges.

### **2) Can I stay with MC2?**

Yes, if you call MC2 before the date on the letter from ComEd. After that, by law, residents cannot go back to MC2 for six months. If residents go with MC2, they are out of the Village of Skokie/consortium program and the Village cannot assist them with any terms and conditions in the future unless they opt back into the consortium program.

### **3) The clause in the Com Ed letter about 6 month billing period is confusing - what does it mean?**

The letter and its verbiage are set by law. It simply means that after the date of switch back to ComEd, residents cannot go back to MC2 for six months. Residents can go to any supplier they choose other than MC2.

### **4) When will I hear further from the Village about a new supplier and what is the time frame to secure a rate?**

The Village's new supplier is Constellation. Because ComEd's supply price is currently competitive and falling, savings cannot yet be guaranteed. There is no time frame to secure a rate, it could happen today, tomorrow, next week or anytime. If a price is selected, residents will receive an opt-out letter with terms just like they did three years ago when the agreement with MC2 became effective.

### **5) Why didn't the Village notify me of this prior to getting the letter from ComEd?**

The Village has issued information in the press and on our website, however these earliest letters are going out based on meter read cycles. We do not know when everyone's read cycle is, and these letters got out ahead of the NewSkokie article coming in May. Also, the Consortium did not want to have residents receiving repeated mailings over the summer, so no Consortium or Village letter went out to everyone.