

ORDINANCE NO. O-18-027

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHENANDOAH, TEXAS, SETTING THE AD VALOREM TAX RATE OF THE CITY OF SHENANDOAH, FOR THE YEAR 2018 AT A RATE OF \$0.1799 PER ONE HUNDRED DOLLARS (\$100.00) VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF SHENANDOAH AS OF JANUARY 1, 2018 SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR OPERATIONS AND MAINTENANCE AND FOR DEBT SERVICE; LEVYING AN ADVALOREM TAX FOR THE YEAR 2018 PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING FOR COLLECTION AND ORDAINING OTHER RELATED MATTERS.

WHEREAS, the appraisal roll of the City of Shenandoah, Texas (the City) for 2018 has been prepared and certified by the Central Appraisal District and submitted to the City's tax assessor/collector; and

WHEREAS, the City's tax assessor/collector has submitted the appraisal roll for the City showing \$1,115,668,838 total appraised, assessed and taxable value of all property and the total taxable value of new property to the City; and

WHEREAS, following notice and hearing in accordance with applicable legal requirements and based upon said appraisal roll, the City Council has determined a tax rate to be levied for 2018 sufficient to provide the tax revenues required by the City;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHENANDOAH, TEXAS:

Section 1. That an ad valorem tax rate of \$0.1799 per one hundred dollars (\$100.00) assessed valuation is hereby adopted for the 2018 calendar year, such rate consisting of the following specified components:

- a) For maintenance and operations, \$0.0810 per one hundred dollars (\$100.00) assessed valuation.
- b) For debt service, \$0.0989 per one hundred dollars (\$100.00) assessed valuation.

Section 2. That an ad valorem tax for the 2018 calendar year in the amount established by the rate hereinabove provided is hereby levied and assessed on all taxable property, real, personal and mixed, situated within the corporate limits of the City of Shenandoah, Texas, and not otherwise exempt under the Constitution and laws of the State of Texas.

Section 3. That all taxes levied by virtue of this Ordinance shall be due and payable not later than the 31st day of January 2019, and if then not paid, shall be subject to penalties and interest in the manner provided by law.

Section 4. That the Montgomery County tax assessor-collector is hereby authorized to assess and collect the taxes of the City of Shenandoah, Texas, employing the above tax rate.

Section 5. That all ordinances and parts of ordinances in conflict with this Ordinance be and the same are hereby repealed to the extent of said conflict.

Section 6. That this ordinance shall take effect immediately of and from the date of adoption.

Those Members Present Were:

- 1. M. Ritchey Wheeler
- 2. Bon Graymiller
- 3. Ted Fletcher

- 4. Byron L. Bowers
- 5. Charlie Bracht
- 6. Michael McLeod

Those Members Voting For:

- 1. Bon Graymiller
- 2. Ted Fletcher
- 3. Byron L. Bowers

- 4. Charlie Bracht
- 5. Michael McLeod
- 6. _____

Those Members Voting Against:

- 1. _____
- 2. _____
- 3. _____

- 4. _____
- 5. _____
- 6. _____

Those Members Present, but Not Voting:

- 1. M. Ritchey Wheeler

- 2. _____

Those Members Absent:

- 1. _____

- 2. _____

PASSED AND APPROVED this 12th day of September, 2018.

CITY OF SHENANDOAH, TEXAS

M. Ritchey Wheeler

M. Ritchey Wheeler, Mayor

ATTEST:

Courtney Clary

Courtney Clary, City Secretary

APPROVED AS TO FORM:

William Ferebee
William Ferebee, City Attorney

