

COUNCIL MONTHLY REPORT



DEPARTMENT: FINANCE

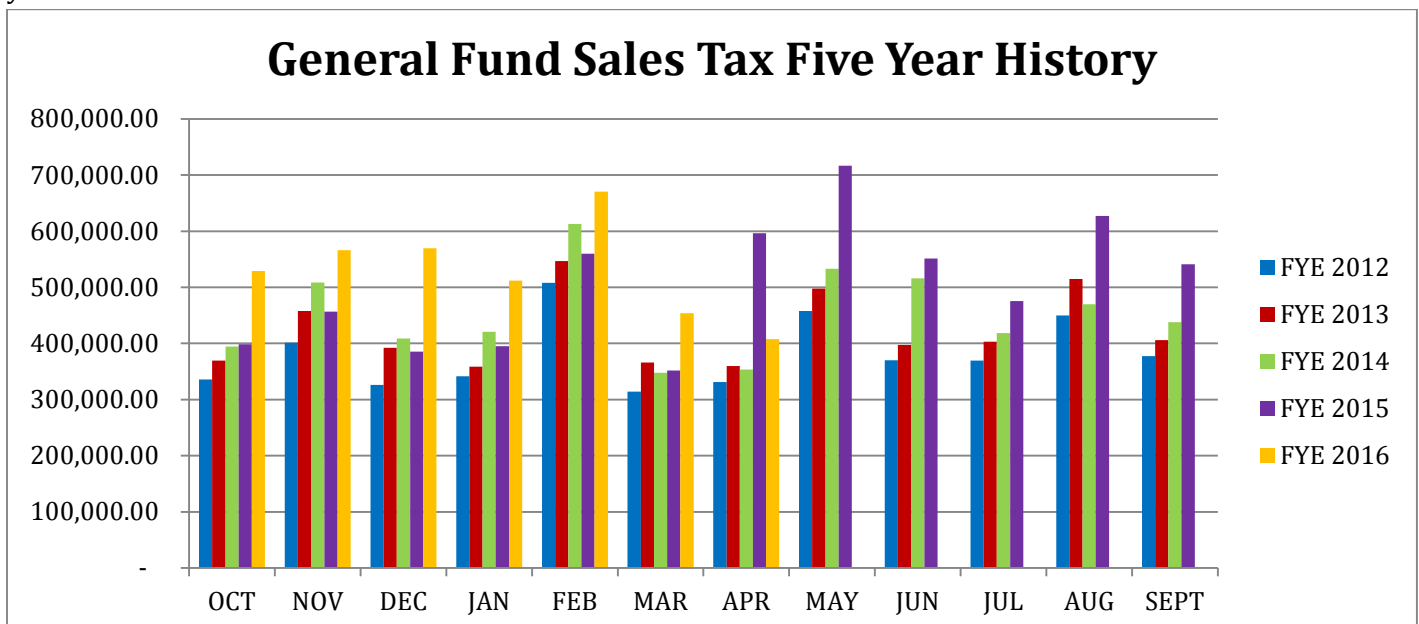
MONTH: MARCH 2016

REVENUE

Sales tax receipts received in February, reported in April, are down 32% over the same month in 2015. The table below shows a comparison of sales tax receipts over five years: FY 2011-2012 to FY 2015-2016. Decreases from the previous year are shown in red.

General Fund Sales Tax - 5 Year Comparison					
	Sales Tax FY 2011-2012	Sales Tax FY 2012-2013	Sales Tax FY 2013-2014	Sales Tax FY 2014-2015	Sales Tax FY 2015-2016
OCT	335,941.10	369,391.25	394,342.33	398,463.01	529,234.52
NOV	401,363.89	457,850.00	508,617.69	456,877.76	566,140.52
DEC	325,973.71	392,284.71	408,659.61	385,601.00	569,854.76
JAN	341,632.69	358,544.76	420,523.80	395,068.35	511,995.45
FEB	507,880.23	546,714.39	613,223.58	559,795.01	670,777.67
MAR	314,160.92	366,007.27	348,002.56	351,977.96	453,860.55
APR	331,142.00	360,029.06	353,675.15	596,287.50	407,769.31
MAY	458,102.64	497,834.09	532,982.48	716,952.48	
JUN	370,140.70	397,331.40	515,915.97	551,161.85	
JUL	369,186.72	403,084.53	418,467.34	475,396.14	
AUG	450,124.00	514,693.41	469,711.82	627,396.71	
SEPT	377,431.82	406,130.59	437,844.65	541,138.70	
TOTAL	4,583,080.42	5,069,895.46	5,421,966.98	6,056,116.47	3,709,632.78

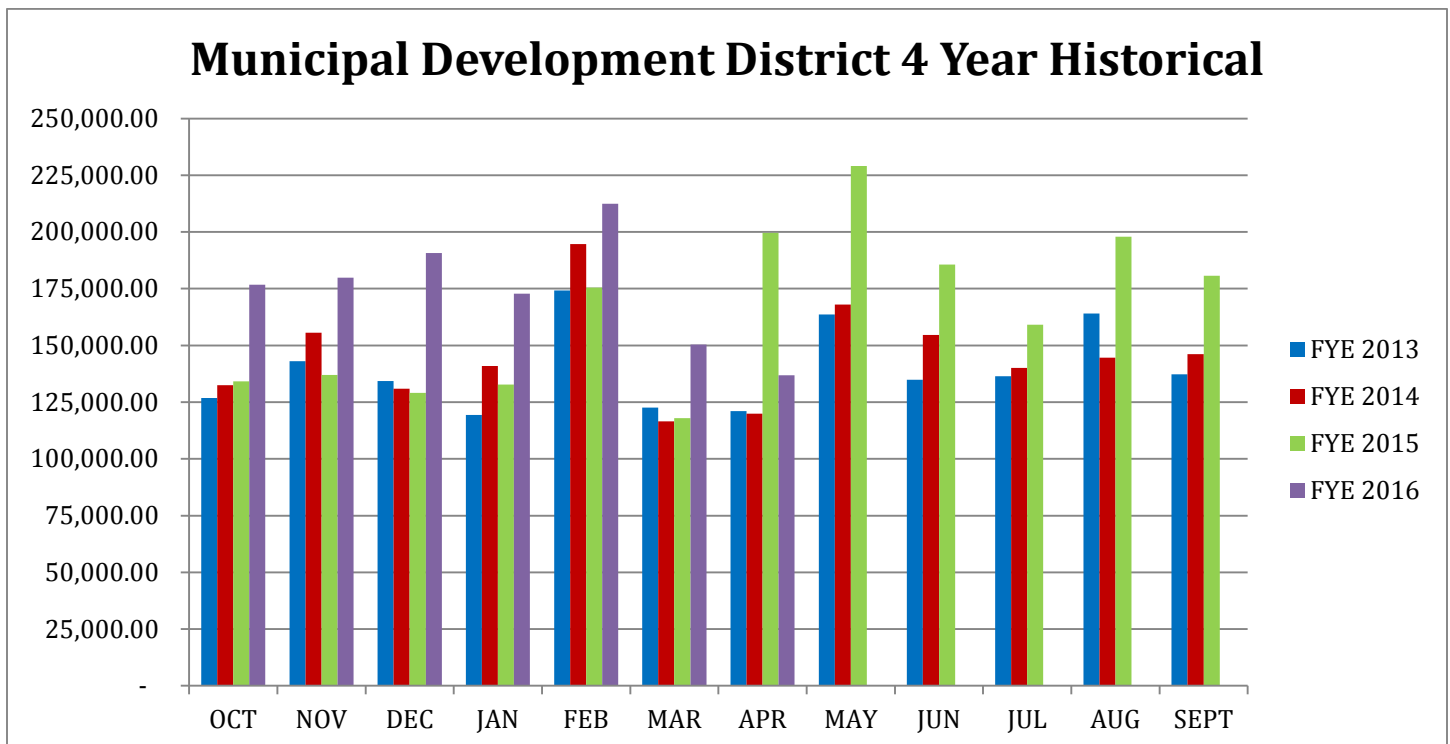
The chart below plots a five year history of sales tax revenue from the 2011-2012 fiscal year to the current fiscal year.



For the Shenandoah Municipal Development District (MDD) sales tax receipts received in February, reported in April are down 45.9% over the same month in 2015. The table below shows a four year history. Decreases from the previous year are shown in red.

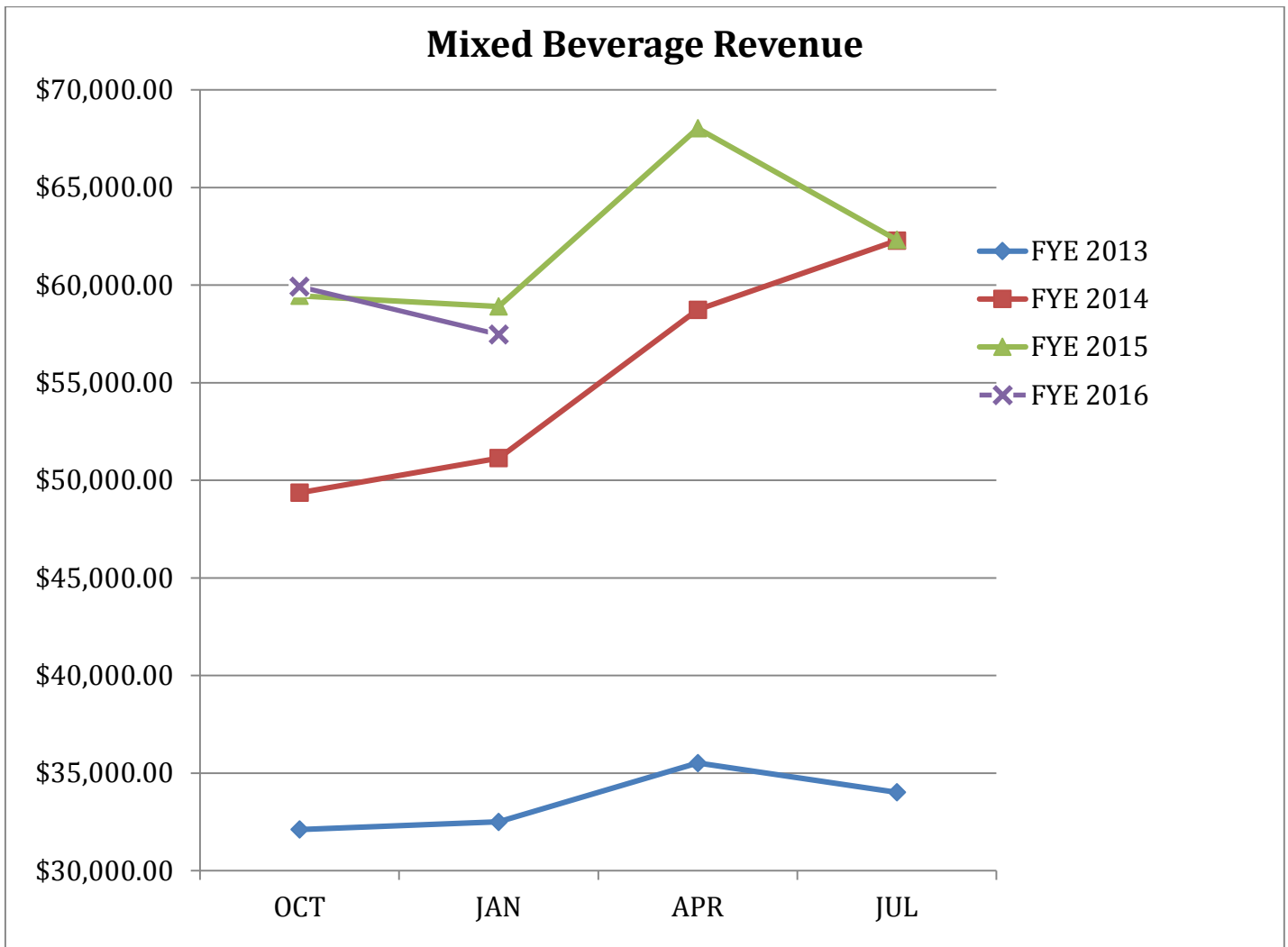
Municipal Development District Sales Tax Report				
	Sales Tax FY 2012-2013	Sales Tax FY 2013-2014	Sales Tax FY 2014-2015	Sales Tax FY 2015-2016
OCT	126,891.50	132,531.91	134,121.98	176,792.05
NOV	143,100.77	155,593.35	137,039.48	179,873.46
DEC	134,331.77	130,963.08	129,069.45	190,743.79
JAN	119,334.34	140,870.35	132,715.53	172,779.54
FEB	174,244.21	194,711.99	175,420.84	212,442.67
MAR	122,620.90	116,577.23	117,910.59	150,369.51
APR	121,105.17	119,859.74	199,614.21	136,812.78
MAY	163,670.43	167,939.73	229,109.08	
JUN	134,934.74	154,665.14	185,611.00	
JUL	136,413.94	140,109.37	159,123.20	
AUG	164,059.76	144,599.73	197,857.45	
SEPT	137,281.10	146,173.09	180,695.27	
TOTAL	1,677,988.63	1,744,594.71	1,797,592.81	1,219,813.80

The chart below plots a four year history of MDD sales tax revenue from the 2012-2013 fiscal year to the current fiscal year.



Mixed Beverage tax receipts received in April for January through March 2016 are detailed below. When looking at the historical data, the City received the lowest amount of tax revenue during FY 2012-2013 due to the adjustment in tax allocation by the state.

Mixed Beverage Revenue				
	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016
OCT	\$32,110.43	\$49,367.66	\$59,453.27	\$59,926.12
JAN	\$32,504.04	\$51,138.78	\$58,912.43	\$57,476.93
APR	\$35,517.19	\$58,740.02	\$68,036.47	\$63,028.71
JUL	\$34,020.48	\$62,287.56	\$62,318.74	
Total	\$134,152.14	\$221,534.02	\$248,720.91	\$180,431.76

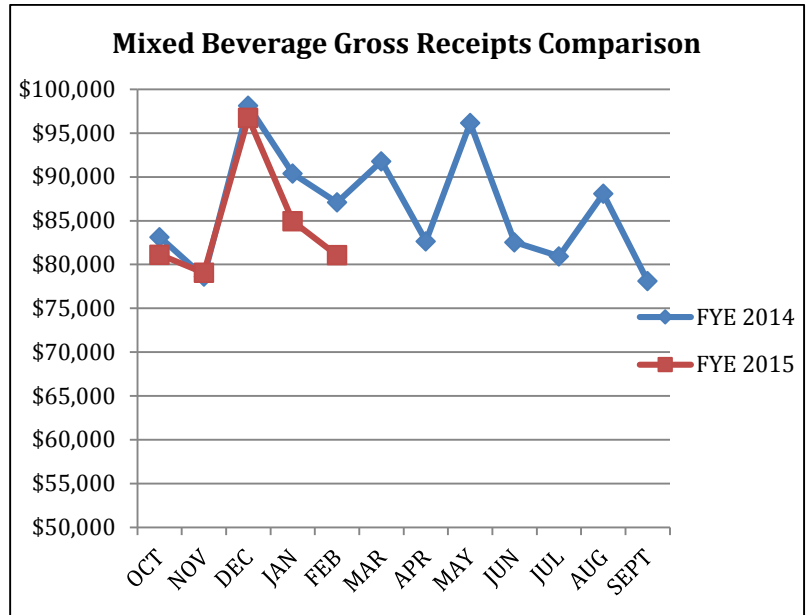


The State Comptroller will continue to publish Mixed Beverage Gross Receipts tax receipts for individual permit holders, however, it will not do the same for Mixed Beverage Sales tax receipts. Gross Receipts for February, reported in March, were \$81,060.12. The table shows that Twin Peaks receives a significant amount of mixed beverage sales receipts over the City's previous top producer, Pappadeaux Seafood. Out of the 25 restaurants listed, eight had an increase over the same month last year.

Mixed Beverage Monthly Sales Revenue by Vendor						
	QUARTER 2 FYE 2015			QUARTER 2 FYE 2016		
	JAN	FEB	TOTAL	JAN	FEB	TOTAL
TWIN PEAKS	\$14,502.08	\$14,483.59	\$28,985.67	\$15,246.58	\$14,930.41	\$30,176.99
PAPPADEAUX	\$10,474.78	\$10,397.46	\$20,872.24	\$10,073.45	\$9,846.65	\$19,920.10
BJ'S	\$7,302.86	\$5,667.66	\$12,970.52	\$5,700.02	\$5,038.60	\$10,738.62
GUADALAJARA	\$6,271.20	\$5,885.48	\$12,156.68	\$6,113.34	\$5,714.09	\$11,827.43
BUFFALO WILD WINGS	\$5,684.74	\$4,361.56	\$10,046.30	\$4,345.55	\$3,703.89	\$8,049.44
MAIN EVENT	\$5,826.32	\$5,716.90	\$11,543.22	\$5,328.17	\$4,370.00	\$9,698.17
LUPE TORTILLA	\$4,758.47	\$4,595.73	\$9,354.20	\$5,152.16	\$4,791.77	\$9,943.93
CHUY'S	\$3,689.89	\$3,900.07	\$7,589.96	\$3,745.83	\$3,921.77	\$7,667.60
SALTGRASS STEAKHOUSE #18	\$4,317.07	\$3,701.34	\$8,018.41	\$3,784.36	\$3,597.49	\$7,381.85
BOB'S STEAK & CHOP HOUSE	\$6,569.61	\$7,721.61	\$14,291.22	\$5,822.83	\$5,623.84	\$11,446.67
BABIN'S SEAFOOD HOUSE # 3	\$2,196.72	\$2,815.54	\$5,012.26	\$2,077.80	\$2,507.67	\$4,585.47
FIELDING'S WOOD GRILL	\$4,424.94	\$4,075.94	\$8,500.88	\$3,989.85	\$3,811.83	\$7,801.68
HOOTERS	\$1,882.36	\$1,709.17	\$3,591.53	\$1,786.42	\$1,697.84	\$3,484.26
OUTBACK STEAKHOUSE	\$1,678.75	\$1,891.41	\$3,570.16	\$1,641.70	\$1,614.63	\$3,256.33
BUCA DE BEPPO	\$1,618.85	\$1,601.76	\$3,220.61	\$1,689.94	\$1,470.51	\$3,160.45
EL BOSQUE	\$1,456.24	\$1,227.77	\$2,684.01	\$1,243.11	\$1,213.50	\$2,456.61
RED LOBSTER #6284	\$1,034.14	\$1,288.74	\$2,322.88	\$940.14	\$1,381.87	\$2,322.01
BENNIGAN'S	\$690.70	\$670.67	\$1,361.37	\$0.00	\$0.00	\$0.00
GURI DO SUL STEAKHOUSE	\$864.03	\$725.34	\$1,589.37	\$449.16	\$0.00	\$449.16
RED ROBIN	\$876.36	\$823.36	\$1,699.72	\$904.76	\$861.48	\$1,766.24
CASA MEDINA	\$896.59	\$902.15	\$1,798.74	\$968.01	\$941.28	\$1,909.29
ANOTHER BROKEN EGG CAFE	\$400.25	\$394.29	\$794.54	\$465.71	\$505.85	\$971.56
SPRING CREEK BARBEQUE	\$114.36	\$96.61	\$210.97	\$0.00	\$0.00	\$0.00
MI RANCHO	\$2,530.92	\$2,173.34	\$4,704.26	\$3,026.45	\$3,009.37	\$6,035.82
COURTYARD - SHENANDOAH	\$324.88	\$270.41	\$595.29	\$451.24	\$505.78	\$957.02
TOTAL	\$90,387.11	\$87,097.90	\$177,485.01	\$84,946.58	\$81,060.12	\$166,006.70

Mixed Beverage tax receipts for gross receipts received in February are down 6.93% over the same month in 2015. The graph and table below show the beverage tax comparisons.

Mixed Beverage Sales Report		
	Mixed Bev Sales FY 2014-2015	Mixed Bev Sales FY 2015-2016
OCT	\$83,124.19	\$81,130.20
NOV	\$78,626.80	\$79,063.29
DEC	\$98,113.23	\$96,737.24
JAN	\$90,387.11	\$84,946.58
FEB	\$87,097.90	\$81,060.12
MAR	\$91,791.17	
APR	\$82,648.55	
MAY	\$96,156.75	
JUN	\$82,551.45	
JUL	\$80,945.93	
AUG	\$88,087.96	
SEPT	\$78,118.16	



As of March 31, 2016, the City's outstanding property taxes totaled \$76,064.38. Of this amount, \$73,124.84 is from 2007 to 2015 and \$2,939.54 is from years prior to 2007. The table below shows the remaining balances as reported on the tax collector's monthly report

Outstanding Property Tax Report FY 2015-2016						
	2007 to Present		Prior to 2007		Total	
Month	Balance	Change from Prev Month	Balance	Change from Prev Month	Balance	Change from Prev Month
OCT	\$1,886,438.78	\$1,847,395.84	\$4,194.10	\$0.00	\$1,890,632.88	\$1,847,395.84
NOV	\$1,789,224.96	-\$97,213.82	\$4,194.10	\$0.00	\$1,793,419.06	-\$97,213.82
DEC	\$1,253,740.85	-\$535,484.11	\$4,194.10	\$0.00	\$1,257,934.95	-\$535,484.11
JAN	\$602,144.26	-\$651,596.59	\$4,194.10	\$0.00	\$606,338.36	-\$651,596.59
FEB	\$111,200.39	-\$490,943.87	\$2,939.54	-\$1,254.56	\$114,139.93	-\$492,198.43
MAR	\$73,124.84	-\$38,075.55	\$2,939.54	\$0.00	\$76,064.38	-\$38,075.55
APR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
JUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
JUL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AUG	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SEPT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

The table below shows other revenue receipts for the month of March. Most franchise fees are received on a quarterly basis but may not follow the quarters of the calendar year.

- The majority of property taxes are received in January and February;
- Mixed beverage receipts are received quarterly.

Other Revenue Ending 3/31/16			
	Monthly Activity	YTD	Budgeted Amount
Property Taxes:	(15,467.89)	907,795.96	875,637.00
Mixed Beverage Tax:	0.00	117,411.05	258,032.00
Building Permit:	22,622.15	290,158.95	401,000.00
Other Permits:	915.00	3,135.00	14,000.00
Gas Franchise:	30,785.24	30,785.24	33,100.00
Cable Franchise:	0.00	20,929.24	19,000.00
Telephone Franchise:	1,994.41	60,098.62	130,000.00
Trash Collection:	16,978.38	100,997.56	239,738.00
Recycling:	2,196.79	12,825.27	35,100.00
Code Enforcement:	0.00	0.00	1,000.00
Court Fines:	1,688.00	10,567.00	21,000.00
Court Fees:	1,511.43	5,639.03	12,000.00
Interest:	435.93	1,631.97	4,800.00
Leases:	1,800.00	10,800.00	21,600.00
Undesignated Revenue:	69,627.55	157,532.94	60,000.00
Proceeds/Sale of Cap. Assets:	17,000.00	17,000.00	36,000.00

The City is 50% through the fiscal year and has received 55.40% of original budgeted revenues for the General Fund, 43.81% for Hotel/Motel and 55.59% for Water/Sewer. The table below shows the budget status of each fund and department. The last column on the right shows percent remaining for each department and includes actual expenses as well as encumbrances. All revenue percent remaining will show as a negative due to the software system requirements.

Budget Report					
For Fiscal: 2014-2015 Period Ending: 03/31/2015					
	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Percent Remaining
Fund: 100 - GENERAL FUND					
00 - Revenue	8,408,639.60	8,408,639.60	524,465.44	4,658,438.80	-44.60%
11 - Administration	993,757.00	993,757.00	83,206.61	471,899.43	52.51%
12 - Finance	358,197.00	358,197.00	45,896.43	182,304.21	49.11%
14 - Community Outreach	30,555.00	30,555.00	434.95	17,540.61	42.59%
17 - Non-Department	2,941,912.00	2,941,912.00	55,756.72	1,054,131.28	64.17%
21 - Emergency Management	6,140.00	6,140.00	0.00	3,891.06	36.63%
22 - Police	2,579,115.00	2,579,115.00	178,566.09	1,223,335.04	52.57%
23 - Municipal Court	73,992.50	73,992.50	5,086.06	33,694.74	54.46%
30 - Public Works	822,993.00	822,993.00	52,157.24	353,676.82	57.03%
31 - Swimming Pool	106,610.00	106,610.00	2,405.45	28,325.26	73.43%
32 - Parks	10,610.00	10,610.00	412.22	3,739.75	64.75%
43- Capital Projects & Infrastructure	470,967.50	470,967.50	28,202.20	166,041.21	64.74%
Fund: 130 - BUILDING PERMITS TECHNOLOGY FUND					
00 - Revenue	6,500.00	6,500.00	355.00	3,040.00	-53.23%
30 - Public Works	3,940.00	3,940.00	4,668.75	4,668.75	-18.50%
Fund: 140 - TRASH AND RECYCLING					
00 - Revenue	274,898.00	274,898.00	19,375.14	106,424.56	-61.29%
33 - Trash & Recycling	274,838.00	274,838.00	18,796.65	112,739.57	58.98%
Fund: 200 - SPECIAL REVENUE					
00 - Revenue	1,280,245.00	1,280,245.00	100,703.58	560,923.15	-56.19%
45 - Hotel / Motel	634,111.02	634,111.02	56,731.49	239,083.45	62.30%
Fund: 300 - DEBT SERVICE					
00 - Revenue	2,383,306.00	2,383,306.00	15,467.89	1,124,114.88	-52.83%
80 - Debt Service	2,383,306.00	2,383,306.00	0.00	319,008.05	86.61%
Fund: 400 - CAPITAL PROJECTS GENERAL FUND					
00 - Revenue	1,184,962.00	1,184,962.00	25,352.61	333,949.48	-71.82%
60 - Capital Purchases/Projects General Fund	902,967.00	902,967.00	200,534.61	790,880.45	12.41%
61 - Capital Purchases/Projects Water & Sewer	281,995.00	281,995.00	30,610.75	0.00	100.00%
Fund: 500 - DESIGNATED COURT FUNDS					
00 - Revenue	0.00	0.00	116.09	563.14	0.00%
23 - Office Equip. & Furnishings-Court-Tech. Fund	0.00	0.00	0.00	0.00	0.00%
Fund: 600 - WATER / SEWER					
00 - Revenue	2,651,282.40	2,651,282.40	182,273.69	1,473,964.58	-44.41%
50 - Water & Sewer	2,459,871.00	2,459,871.00	99,190.42	556,121.68	-77.39%
51 - Utility Billing	31,234.00	31,234.00	2,195.45	10,827.77	65.33%

The table below shows the account balances for all City bank accounts as of March 31, 2016.

City of Shenandoah Bank Accounts			
Ending Balances as of March 31, 2015			
General Fund		Water/Sewer Fund	
Wells Fargo		Wells Fargo	3,247,228.05
Checking	5,253,113.24	Texpool	32,648.87
Court Cash Bond	2,467.45		
Texpool Transfer	175.81	MDD	
Municipal Court	109,036.52	Wells Fargo	4,691,540.34
Texpool	194,205.34	TexPool	1,093,087.64
Equipment Replacement Fund		Payroll Fund	
Wells Fargo	303,812.86	Wells Fargo	3.12
Hotel/Motel Fund		Land Trust Fund	
Wells Fargo	1,416,190.18	Woodforest	3,493.75
TexPool	205,537.65		
Debt Service Fund		Bonds	
TexPool	14,683.18	Texpool	
		2007 Bond	-
		2009 CO	-
		2009 GO	-
		2011 GO	48,706.87
Capital Projects Fund			
Wells Fargo	1,128,706.36		

As of March 31, 2016 the City has \$18,069,626.45 in pledged securities with BNY Mellon which is 112% of all balances held in Wells Fargo.

UTILITY BILLING

Below is a snapshot of utility billing activity

Utility Billing			
	February 2016	March 2016	Month-to-Month % Change
Total Active Customer/Accounts	1,179	1,176	-0.3%
Number of New Customers	13	12	-7.7%
Total Deposits on File	\$99,144.80	\$102,094.80	3.0%
Monthly Total On-Line Payments	226	251	11.1%
Auto Bank Draft Members	150	150	0.0%
Electronic Banking Bill Pay	229	252	10.0%
% Members Paying Electronically	51.3%	55.5%	8.2%
Deposit Refund	\$341.97	\$268.72	-21.4%
Deposits Applied to Account Balances	\$108.03	\$331.28	206.7%
Total Account Closed	69	73	5.8%
Balance of Closed Accounts	\$12,228.01	\$14,523.49	18.8%
Total Past Due Balance	\$21,987.55	\$24,090.60	9.6%
Late Fee Assessed	\$2,513.62	\$2,093.60	-16.7%

MUNICIPAL COURT

In March there were no new cases for code enforcement filed in the court. The City has collected \$4,614.20 in fines and fees this month. To date, there are 6,099 outstanding cases with a balance of \$1,596,219.24. Of the 6,099 cases, 2,042 (\$573,737.36) are from 2007 to 2015; 4,057 (\$1,022,481.88) are prior to 2007. The graph below shows the case count and value.

Status of Outstanding Cases 2015 to Present								
	Cases 2007 to Present	Dollar Value	Cases Prior to 2007	Dollar Value	Total Cases	Case Count Change	Total Dollar Value	Total Dollar Value Change
MAR	2,148	\$ 604,512.46	4,109	\$ 1,036,082.88	6,257	9	\$1,640,595.34	\$2,797.10
APR	2,144	\$ 603,068.06	4,101	\$ 1,034,116.88	6,245	12	\$1,637,184.94	\$3,410.40
MAY	2,140	\$ 601,972.86	4,099	\$ 1,033,542.88	6,239	6	\$1,635,515.74	\$1,669.20
JUN	2,138	\$ 601,329.66	4,099	\$ 1,033,542.88	6,237	2	\$1,634,872.54	\$643.20
JUL	2,120	\$ 596,274.54	4,088	\$ 1,033,542.88	6,208	29	\$1,626,398.42	\$8,474.12
AUG	2,117	\$ 595,660.14	4,088	\$ 1,033,542.88	6,205	3	\$1,625,984.02	\$414.40
SEPT	2,100	\$ 591,254.64	4,088	\$ 1,030,473.88	6,188	17	\$1,621,728.52	\$4,255.50
OCT	2,094	\$ 589,249.34	4,082	\$ 1,029,010.88	6,176	12	\$1,618,260.22	\$3,468.30
NOV	2,090	\$ 587,945.24	4,079	\$ 1,028,355.88	6,169	7	\$1,616,301.12	\$1,959.10
DEC	2,074	\$ 582,726.96	4,079	\$ 1,028,355.88	6,153	16	\$1,611,082.84	\$5,218.28
JAN	2,069	\$ 581,872.96	4,077	\$ 1,027,840.88	6,146	7	\$1,609,713.84	\$1,369.00
FEB	2,056	\$ 576,957.56	4,066	\$ 1,024,918.88	6,122	24	\$1,601,876.44	\$7,837.40
MAR	2,042	\$ 573,737.36	4,057	\$ 1,022,481.88	6,099	23	\$1,596,219.24	\$5,657.20

The court technology fee is a \$4.00 fee added to most criminal convictions. The fee is designed to help courts enhance technology. In March there were no purchases from the Court Technology account. The chart below outlines the Court Technology revenue and the expenses.

Court Technology Balance							
	Balance Forward	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016
Total Revenue	\$13,730.29	\$2,981.12	\$1,185.37	\$917.41	\$667.62	\$527.59	\$323.77
Total Expenses		\$4,359.45	\$0.00	\$1,708.52	\$0.00	\$3,345.89	\$0.00
Total		\$12,351.96	\$13,537.33	\$12,746.22	\$13,413.84	\$10,595.54	\$10,919.31

CUSTOMER SERVICE

Below is a snapshot of front desk activity:

Front Desk Activity Month to Month Comparison													
	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR
Phone Calls Handled	1,638*	1,775	1,545	1,638	1,605	1,637	1,619	1,799	1,567	1,522	1,686	1,596	1,627
Permits Issued	96	102	66	91	59	81	89	91	90	63	92	77	76
Plans Processed	53	65	51	76	59	81	60	88	53	64	72	55	49
Inspections Scheduled	467	500	405	398	411	427	502	523	472	453	463	498	504
E-Gov Requests Submitted	66	73	73	64	78	93	94	99	68	76	81	71	97
Payments Processed	793*	610	583	652	629	632	581	636	582	615	665	557	611
Warrants Issued	0	0	2	0	1	9	7	0	0	2	2	0	
Court Cases Set	0	3	2	9	5	2	2	0	0	0	0	2	2
Certificates of Occupancy	2	11	9	9	11	11	5	10	3	10	13	10	16

*Increase due to NCAA ticket sales

SUBMITTED BY: Jennifer Calvert, Director of Finance





COUNCIL QUARTERLY INVESTMENT REPORT

QUARTER ENDING MARCH 31, 2016

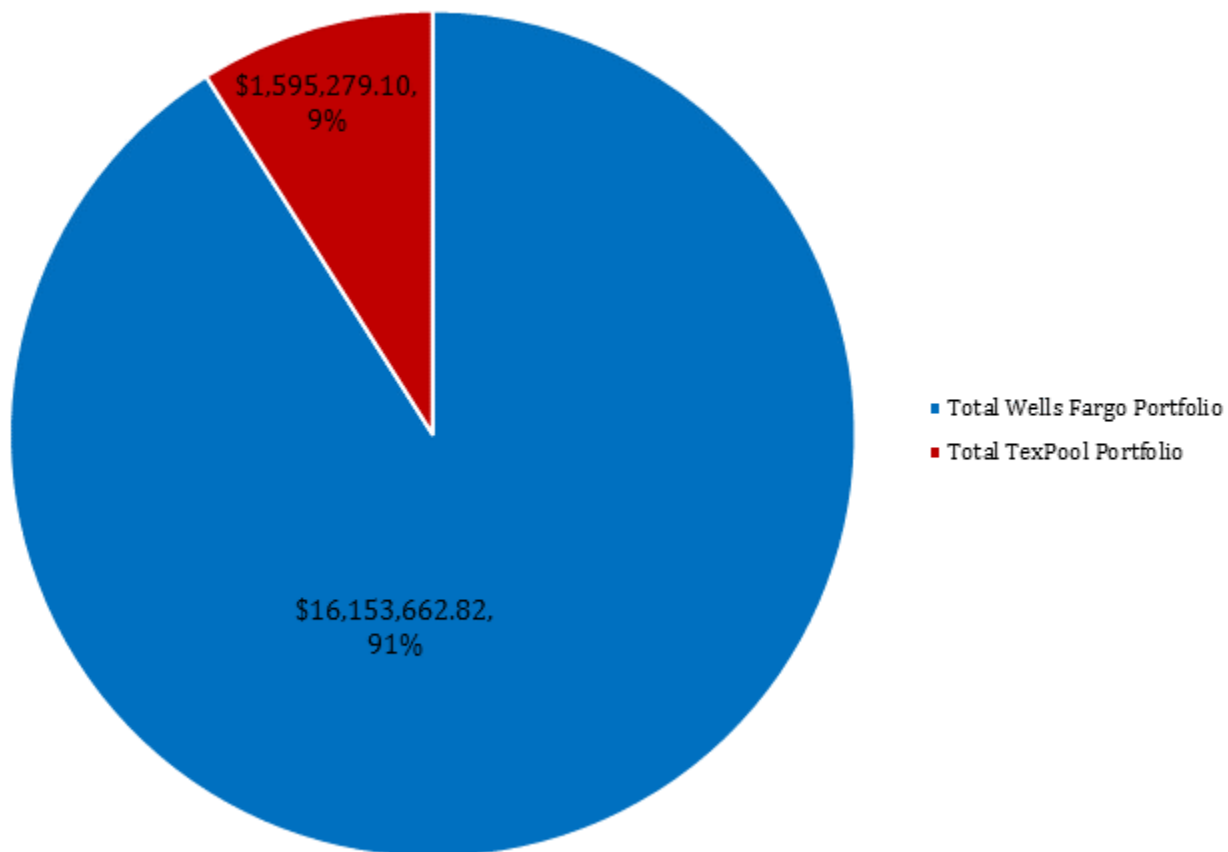
SCHEDULE OF BEGINNING AND ENDING MARKET VALUE AND INTEREST EARNED
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Summary of Funds held at Wells Fargo Bank				
Portfolio	Quarter Beginning Market Value	Quarter Ending Market Value	Interest Income Earned Quarter	Interest Income Earned YTD
General Fund	\$4,385,370.19	\$5,366,181.91	\$1,119.23	\$2,000.69
Equipment Replacement Fund	\$270,894.25	\$303,812.86	\$65.48	\$114.65
Hotel/Motel Fund	\$1,385,694.76	\$1,416,190.18	\$307.61	\$587.08
Capital Projects Fund	\$1,339,820.67	\$1,128,706.36	\$274.14	\$514.44
Water & Sewer Fund	\$0.00	\$3,247,228.05	\$478.27	\$1,188.68
Municipal Development District	\$4,330,061.23	\$4,691,540.34	\$1,002.02	\$1,943.87
Payroll Fund	\$19.43	\$3.12	\$10.04	\$17.49
Total Wells Fargo Portfolio	\$11,711,860.53	\$16,153,662.82	\$3,256.79	\$6,366.90

Summary of Funds held at TexPool				
Portfolio	Quarter Beginning Market Value	Quarter Ending Market Value	Interest Income Earned Quarter	Interest Income Earned YTD
General Fund	\$194,104.21	\$194,205.34	\$145.37	\$209.97
Hotel/Motel Fund	\$205,431.07	\$205,537.65	\$153.30	\$221.67
Debt Service Fund	\$14,658.93	\$21,272.73	\$6,618.64	\$6,624.76
Capital Projects Fund	\$48,681.75	\$48,706.87	\$36.19	\$52.33
Water & Sewer Fund	\$32,631.57	\$32,468.87	\$24.77	\$35.98
Municipal Development District	\$1,092,522.55	\$1,093,087.64	\$813.13	\$1,174.63
Total TexPool Portfolio	\$1,588,030.08	\$1,595,279.10	\$7,791.40	\$8,319.34

Total City Portfolio	\$13,299,890.61	\$17,748,941.92	\$11,048.19	\$14,686.24
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Summary of Bank Distribution of Funds



This report is in compliance with the investment strategy as established in the City's Investment Policy and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Per the 2014 adopted Investment Policy:

AUTHORIZED INVESTMENTS

All investments on behalf of the City shall comply with the Investment Act for investment of public funds. It is the policy of the City to limit its investments to:

1. Money market accounts in the City's main depository bank;
2. Certificates of deposits from Council approved public depositories that are domiciled in the State of Texas;
3. Local Government Investment pools as allowed by the Investment Act such as TexPool and TexPool Prime.

Prepared on: April 15, 2016

Jennifer Calvert
Finance Director

SUBMITTED BY: Jennifer Calvert, Director of Finance