

# COUNCIL MONTHLY REPORT



DEPARTMENT: FINANCE

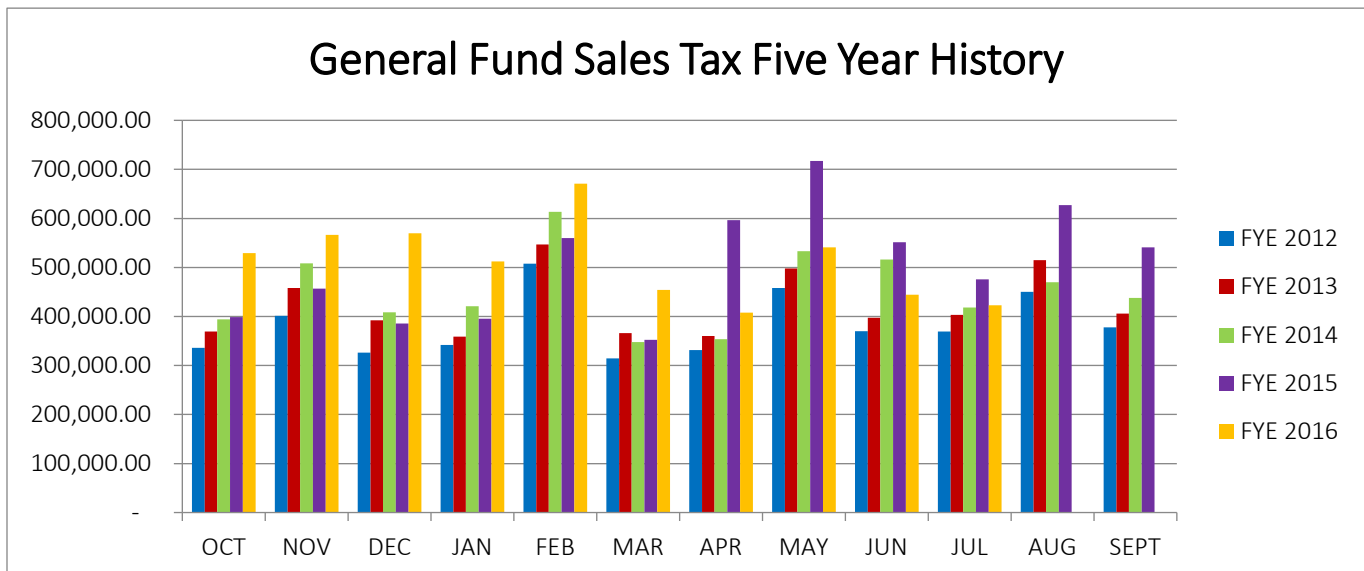
MONTH: JUNE 2016

## REVENUE

Sales tax receipts received in May, reported in July, are down 11% over the same month in 2015. The table below shows a comparison of sales tax receipts over five years: FY 2011-2012 to FY 2015-2016. Decreases from the previous year are shown in red.

General Fund Sales Tax - 5 Year Comparison					
	Sales Tax FY 2011-2012	Sales Tax FY 2012-2013	Sales Tax FY 2013-2014	Sales Tax FY 2014-2015	Sales Tax FY 2015-2016
OCT	335,941.10	369,391.25	394,342.33	398,463.01	529,234.52
NOV	401,363.89	457,850.00	508,617.69	456,877.76	566,140.52
DEC	325,973.71	392,284.71	408,659.61	385,601.00	569,854.76
JAN	341,632.69	358,544.76	420,523.80	395,068.35	511,995.45
FEB	507,880.23	546,714.39	613,223.58	559,795.01	670,777.67
MAR	314,160.92	366,007.27	348,002.56	351,977.96	453,860.55
APR	331,142.00	360,029.06	353,675.15	596,287.50	407,769.31
MAY	458,102.64	497,834.09	532,982.48	716,952.48	540,870.98
JUN	370,140.70	397,331.40	515,915.97	551,161.85	444,484.92
JUL	369,186.72	403,084.53	418,467.34	475,396.14	422,558.02
AUG	450,124.00	514,693.41	469,711.82	627,396.71	
SEPT	377,431.82	406,130.59	437,844.65	541,138.70	
<b>TOTAL</b>	<b>4,583,080.42</b>	<b>5,069,895.46</b>	<b>5,421,966.98</b>	<b>6,056,116.47</b>	<b>5,117,546.70</b>

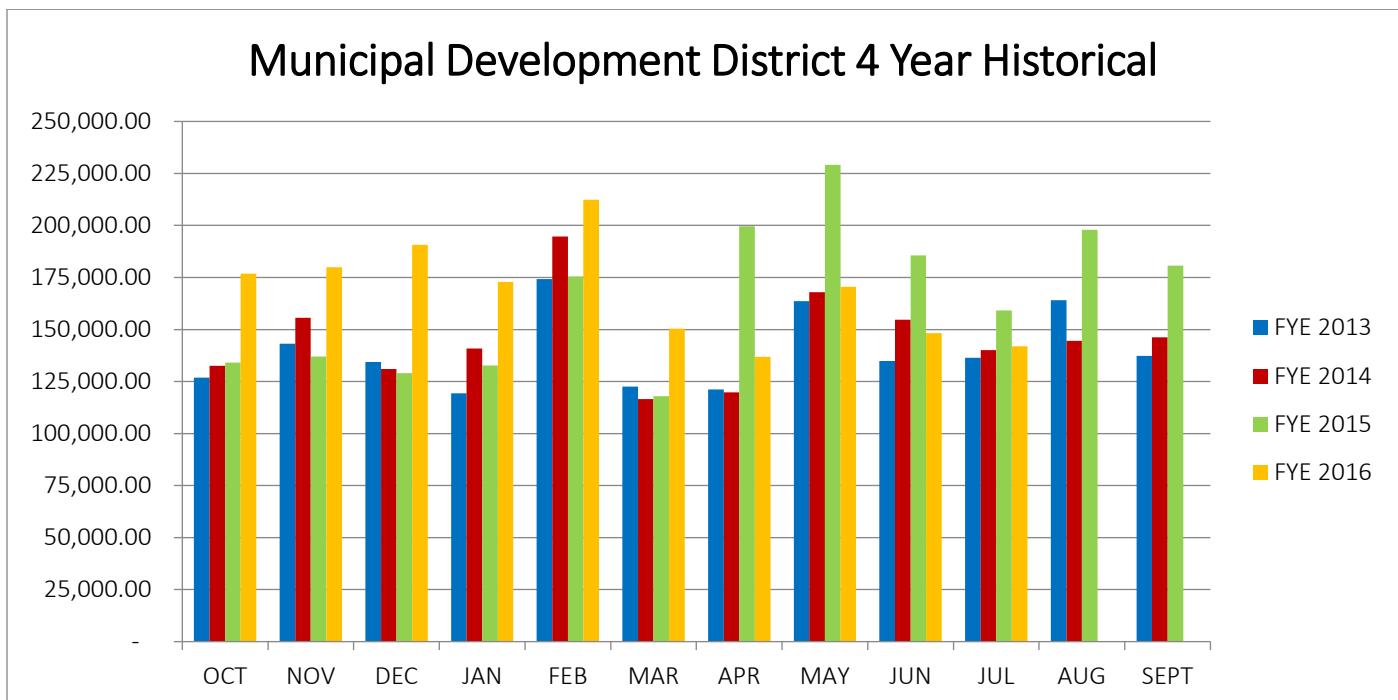
The chart below plots a five year history of sales tax revenue from the 2011-2012 fiscal year to the current fiscal year.



For the Shenandoah Municipal Development District (MDD) sales tax receipts received in May, reported in July are down 12.11% over the same month in 2015. The table below shows a four year history. Decreases from the previous year are shown in red.

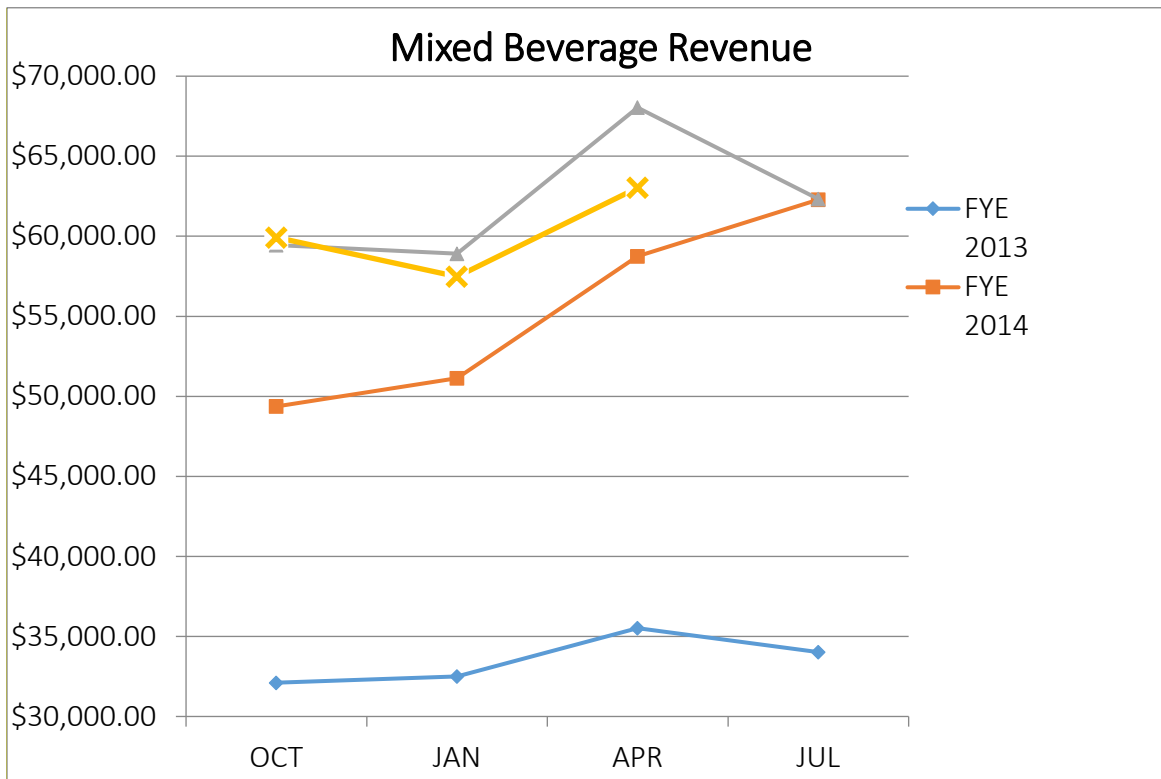
<b>Municipal Development District Sales Tax Report</b>				
	<b>Sales Tax FY 2012-2013</b>	<b>Sales Tax FY 2013-2014</b>	<b>Sales Tax FY 2014-2015</b>	<b>Sales Tax FY 2015-2016</b>
OCT	126,891.50	132,531.91	134,121.98	176,792.05
NOV	143,100.77	155,593.35	137,039.48	179,873.46
DEC	134,331.77	130,963.08	129,069.45	190,743.79
JAN	119,334.34	140,870.35	132,715.53	172,779.54
FEB	174,244.21	194,711.99	175,420.84	212,442.67
MAR	122,620.90	116,577.23	117,910.59	150,369.51
APR	121,105.17	119,859.74	199,614.21	136,812.78
MAY	163,670.43	167,939.73	229,109.08	170,507.99
JUN	134,934.74	154,665.14	185,611.00	148,191.12
JUL	136,413.94	140,109.37	159,123.20	141,933.67
AUG	164,059.76	144,599.73	197,857.45	
SEPT	137,281.10	146,173.09	180,695.27	
<b>TOTAL</b>	<b>1,677,988.63</b>	<b>1,744,594.71</b>	<b>1,797,592.81</b>	<b>1,680,446.58</b>

The chart below plots a four year history of MDD sales tax revenue from the 2012-2013 fiscal year to the current fiscal year.



Mixed Beverage tax receipts received in April for January through March 2016 are detailed below. When looking at the historical data, the City received the lowest amount of tax revenue during FY 2012-2013 due to the adjustment in tax allocation by the state.

<b>Mixed Beverage Revenue</b>				
	<b>FY 2012-2013</b>	<b>FY 2013-2014</b>	<b>FY 2014-2015</b>	<b>FY 2015-2016</b>
OCT	\$32,110.43	\$49,367.66	\$59,453.27	\$59,926.12
JAN	\$32,504.04	\$51,138.78	\$58,912.43	\$57,476.93
APR	\$35,517.19	\$58,740.02	\$68,036.47	\$63,028.71
JUL	\$34,020.48	\$62,287.56	\$62,318.74	
<b>Total</b>	<b>\$134,152.14</b>	<b>\$221,534.02</b>	<b>\$248,720.91</b>	<b>\$180,431.76</b>

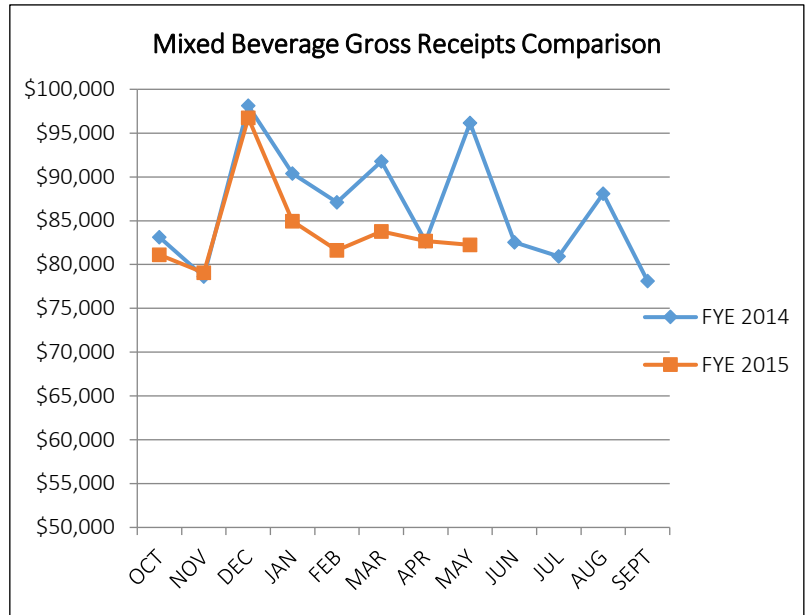


The State Comptroller will continue to publish Mixed Beverage Gross Receipts tax receipts for individual permit holders, however, it will not do the same for Mixed Beverage Sales tax receipts. Gross Receipts for May, reported in June, were \$82,252.38. The table shows that Twin Peaks receives a significant amount of mixed beverage sales receipts over the City's previous top producer, Pappadeaux Seafood. Out of the 25 restaurants listed, five had an increase over the same month last year.

<b>Mixed Beverage Monthly Sales Revenue by Vendor</b>						
	<b>QUARTER 3 FYE 2015</b>			<b>QUARTER 3 FYE 2016</b>		
	<b>APR</b>	<b>MAY</b>	<b>TOTAL</b>	<b>APR</b>	<b>MAY</b>	<b>TOTAL</b>
<b>TWIN PEAKS</b>	\$15,010.27	\$16,900.41	<b>\$31,910.68</b>	\$15,168.33	\$13,079.60	<b>\$28,247.93</b>
<b>PAPPADEAUX</b>	\$8,820.14	\$9,628.43	<b>\$18,448.57</b>	\$8,676.23	\$8,779.81	<b>\$17,456.04</b>
<b>BJ'S</b>	\$5,437.58	\$6,638.15	<b>\$12,075.73</b>	\$5,482.94	\$5,454.06	<b>\$10,937.00</b>
<b>GUADALAJARA</b>	\$6,341.34	\$8,069.21	<b>\$14,410.55</b>	\$6,479.83	\$6,933.49	<b>\$13,413.32</b>
<b>BUFFALO WILD WINGS</b>	\$4,614.29	\$5,352.56	<b>\$9,966.85</b>	\$4,449.33	\$4,139.99	<b>\$8,589.32</b>
<b>MAIN EVENT</b>	\$4,050.08	\$3,772.63	<b>\$7,822.71</b>	\$4,468.16	\$4,406.45	<b>\$8,874.61</b>
<b>LUPE TORTILLA</b>	\$5,175.34	\$6,783.14	<b>\$11,958.48</b>	\$5,731.91	\$6,136.86	<b>\$11,868.77</b>
<b>CHUY'S</b>	\$3,927.07	\$4,414.16	<b>\$8,341.23</b>	\$4,223.27	\$4,740.92	<b>\$8,964.19</b>
<b>SALTGRASS STEAKHOUSE #18</b>	\$3,203.67	\$3,677.96	<b>\$6,881.63</b>	\$3,471.47	\$3,582.42	<b>\$7,053.89</b>
<b>BOB'S STEAK &amp; CHOP HOUSE</b>	\$6,192.67	\$6,462.28	<b>\$12,654.95</b>	\$5,149.75	\$5,012.67	<b>\$10,162.42</b>
<b>BABIN'S SEAFOOD HOUSE # 3</b>	\$2,169.66	\$2,257.02	<b>\$4,426.68</b>	\$1,961.76	\$2,089.86	<b>\$4,051.62</b>
<b>FIELDING'S WOOD GRILL</b>	\$4,182.47	\$4,563.43	<b>\$8,745.90</b>	\$3,806.53	\$3,907.97	<b>\$7,714.50</b>
<b>HOOTERS</b>	\$1,648.73	\$2,161.62	<b>\$3,810.35</b>	\$1,792.38	\$1,666.62	<b>\$3,459.00</b>
<b>OUTBACK STEAKHOUSE</b>	\$1,493.63	\$1,574.03	<b>\$3,067.66</b>	\$1,250.42	\$1,375.51	<b>\$2,625.93</b>
<b>BUCA DE BEPPO</b>	\$1,570.74	\$1,562.23	<b>\$3,132.97</b>	\$1,625.21	\$1,352.06	<b>\$2,977.27</b>
<b>EL BOSQUE</b>	\$1,342.14	\$1,629.77	<b>\$2,971.91</b>	\$1,306.23	\$1,412.22	<b>\$2,718.45</b>
<b>RED LOBSTER #6284</b>	\$923.12	\$1,266.50	<b>\$2,189.62</b>	\$1,094.51	\$1,160.64	<b>\$2,255.15</b>
<b>BENNIGAN'S</b>	\$1,059.00	\$0.00	<b>\$1,059.00</b>	\$0.00	\$0.00	<b>\$0.00</b>
<b>GURI DO SUL STEAKHOUSE</b>	\$514.09	\$782.76	<b>\$1,296.85</b>	\$322.00	\$264.91	<b>\$586.91</b>
<b>RED ROBIN</b>	\$757.10	\$933.44	<b>\$1,690.54</b>	\$827.78	\$827.65	<b>\$1,655.43</b>
<b>CASA MEDINA</b>	\$997.16	\$1,156.48	<b>\$2,153.64</b>	\$1,024.16	\$1,047.74	<b>\$2,071.90</b>
<b>ANOTHER BROKEN EGG CAFE</b>	\$432.75	\$535.66	<b>\$968.41</b>	\$592.95	\$678.24	<b>\$1,271.19</b>
<b>MI RANCHO</b>	\$2,510.75	\$5,721.06	<b>\$8,231.81</b>	\$3,230.80	\$3,471.13	<b>\$6,701.93</b>
<b>COURTYARD - SHENANDOAH</b>	\$274.76	\$313.82	<b>\$588.58</b>	\$449.83	\$394.09	<b>\$843.92</b>
<b>HOLIDAY INN HOTEL</b>	\$0.00	\$0.00	<b>\$0.00</b>	\$87.50	\$337.47	<b>\$424.97</b>
<b>TOTAL</b>	<b>\$82,648.55</b>	<b>\$96,156.75</b>	<b>\$178,805.30</b>	<b>\$82,673.28</b>	<b>\$82,252.38</b>	<b>\$164,925.66</b>

Mixed Beverage tax receipts for gross receipts received in May are down 14.18% over the same month in 2015. The graph and table below show the beverage tax comparisons

<b>Mixed Beverage Sales Report</b>		
	<b>Mixed Bev Sales FY 2014-2015</b>	<b>Mixed Bev Sales FY 2015-2016</b>
OCT	\$83,124.19	\$81,130.20
NOV	\$78,626.80	\$79,063.29
DEC	\$98,113.23	\$96,737.24
JAN	\$90,387.11	\$84,946.58
FEB	\$87,097.90	\$81,615.14
MAR	\$91,791.17	\$83,797.32
APR	\$82,648.55	\$82,673.28
MAY	\$96,156.75	\$82,252.38
JUN	\$82,551.45	
JUL	\$80,945.93	
AUG	\$88,087.96	
SEPT	\$78,118.16	



As of June 30, 2016, the City's outstanding property taxes totaled \$52,041.65. Of this amount, \$49,102.11 is from 2007 to 2015 and \$2,939.54 is from years prior to 2007. The table below shows the remaining balances as reported on the tax collector's monthly report

<b>Outstanding Property Tax Report FY 2015-2016</b>						
	<b>2007 to Present</b>		<b>Prior to 2007</b>		<b>Total</b>	
<b>Month</b>	<b>Balance</b>	<b>Change from Prev Month</b>	<b>Balance</b>	<b>Change from Prev Month</b>	<b>Balance</b>	<b>Change from Prev Month</b>
OCT	\$1,886,438.78	\$1,847,395.84	\$4,194.10	\$0.00	\$1,890,632.88	\$1,847,395.84
NOV	\$1,789,224.96	-\$97,213.82	\$4,194.10	\$0.00	\$1,793,419.06	-\$97,213.82
DEC	\$1,253,740.85	-\$535,484.11	\$4,194.10	\$0.00	\$1,257,934.95	-\$535,484.11
JAN	\$602,144.26	-\$651,596.59	\$4,194.10	\$0.00	\$606,338.36	-\$651,596.59
FEB	\$111,200.39	-\$490,943.87	\$2,939.54	-\$1,254.56	\$114,139.93	-\$492,198.43
MAR	\$73,124.84	-\$38,075.55	\$2,939.54	\$0.00	\$76,064.38	-\$38,075.55
APR	\$68,954.98	-\$4,169.86	\$2,939.54	\$0.00	\$71,894.52	-\$4,169.86
MAY	\$63,537.11	-\$5,417.87	\$2,939.54	\$0.00	\$66,476.65	-\$5,417.87
JUN	\$49,102.11	-\$14,435.00	\$2,939.54	\$0.00	\$52,041.65	-\$14,435.00
JUL	\$0.00		\$0.00		\$0.00	\$0.00
AUG	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SEPT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

The table below shows other revenue receipts for the month of June. Most franchise fees are received on a quarterly basis but may not follow the quarters of the calendar year.

- The majority of property taxes are received in January and February;
- Mixed beverage receipts are received quarterly.

<b>Other Revenue Ending 6/30/16</b>			
	<b>Monthly Activity</b>	<b>YTD</b>	<b>Budgeted Amount</b>
Property Taxes:	6,333.96	952,928.98	875,637.00
Mixed Beverage Tax:	0.00	180,439.76	258,032.00
Building Permit:	49,675.15	384,620.54	401,000.00
Other Permits:	745.00	4,860.00	14,000.00
Gas Franchise:	0.00	30,785.24	33,100.00
Cable Franchise:	0.00	28,504.93	19,000.00
Telephone Franchise:	0.00	92,611.72	130,000.00
Trash Collection:	17,431.60	152,440.50	239,738.00
Recycling:	2,258.70	19,511.71	35,100.00
Code Enforcement:	0.00	0.00	1,000.00
Pool Use Fees:	1,562.00	9,657.00	13,350.00
Court Fines:	2,019.50	15,406.60	21,000.00
Court Fees:	928.70	8,087.91	12,000.00
Interest:	491.73	3,130.70	4,800.00
Leases:	1,800.00	16,200.00	21,600.00
Undesignated Revenue:	17,216.35	113,576.54	60,000.00
Proceeds/Sale of Cap. Assets:	0.00	17,000.00	36,000.00

The City is 75% through the fiscal year and has received 85.09% of original budgeted revenues for the General Fund, 68.16% for Hotel/Motel and 79.01% for Water/Sewer. The table below shows the budget status of each fund and department. The last column on the right shows percent remaining for each department and includes actual expenses as well as encumbrances. All revenue percent remaining will show as a negative due to the software system requirements.

<b>Budget Report</b>					
<b>For Fiscal: 2014-2015 Period Ending: 06/31/2016</b>					
	<b>Original Total Budget</b>	<b>Current Total Budget</b>	<b>Period Activity</b>	<b>Fiscal Activity</b>	<b>Percent Remaining</b>
<b>Fund: 100 - GENERAL FUND</b>					
00 - Revenue	8,408,639.60	8,408,639.60	525,257.31	7,154,986.65	-14.91%
11 - Administration	993,757.00	993,757.00	88,824.65	697,675.81	29.79%
12 - Finance	358,197.00	358,197.00	39,293.31	268,424.44	25.06%
14 - Community Outreach	30,555.00	30,555.00	0.00	19,093.84	37.51%
17 - Non-Department	2,941,912.00	2,941,912.00	12,129.23	1,360,027.25	53.77%
21 - Emergency Management	6,140.00	6,140.00	0.00	4,202.84	31.55%
22 - Police	2,579,115.00	2,579,115.00	256,499.88	1,844,497.22	28.48%
23 - Municipal Court	73,992.50	73,992.50	8,270.73	53,306.70	27.96%
30 - Public Works	822,993.00	822,993.00	52,265.58	513,800.06	37.57%
31 - Swimming Pool	106,610.00	106,610.00	18,344.91	59,283.15	44.39%
32 - Parks	10,610.00	10,610.00	503.80	5,829.03	45.06%
43- Capital Projects & Infrastructure	470,967.50	470,967.50	42,472.33	271,132.85	42.43%
<b>Fund: 130 - BUILDING PERMITS TECHNOLOGY FUND</b>					
00 - Revenue	6,500.00	6,500.00	420.00	4,325.00	0.00%
30 - Public Works	3,940.00	3,940.00	795.00	5,029.00	0.00%
<b>Fund: 140 - TRASH AND RECYCLING</b>					
00 - Revenue	274,898.00	274,898.00	19,894.77	165,168.73	-39.92%
33 - Trash & Recycling	274,838.00	274,838.00	18,986.17	170,550.38	-37.95%
<b>Fund: 200 - SPECIAL REVENUE</b>					
00 - Revenue	1,280,245.00	1,280,245.00	116,448.17	872,614.79	-31.84%
45 - Hotel / Motel	634,111.02	634,111.02	61,543.93	357,672.25	43.59%
<b>Fund: 300 - DEBT SERVICE</b>					
00 - Revenue	2,383,306.00	2,383,306.00	8,654.46	1,138,009.13	-52.25%
80 - Debt Service	2,383,306.00	2,383,306.00	250.00	319,608.05	86.59%
<b>Fund: 400 - CAPITAL PROJECTS GENERAL FUND</b>					
00 - Revenue	1,184,962.00	1,184,962.00	94,296.95	915,258.54	0.00%
60 - Capital Purchases/Projects General Fund	902,967.00	902,967.00	92,405.32	1,200,192.45	0.00%
61 - Capital Purchases/Projects Water & Sewer	281,995.00	281,995.00	7,385.00	163,053.72	42.18%
<b>Fund: 500 - DESIGNATED COURT FUNDS</b>					
00 - Revenue	0.00	0.00	90.00	785.86	0.00%
23 - Office Equip. & Furnishings-Court-Tech. Fund	0.00	0.00	0.00	0.00	0.00%
<b>Fund: 600 - WATER / SEWER</b>					
00 - Revenue	2,651,282.40	2,651,282.40	206,784.46	2,094,836.32	-20.99%
50 - Water & Sewer	2,459,871.00	2,459,871.00	121,550.82	852,216.71	65.36%
51 - Utility Billing	31,234.00	31,234.00	2,487.44	19,494.28	37.59%

The table below shows the account balances for all City bank accounts as of June 30, 2016.

<b>City of Shenandoah Bank Accounts</b>			
<b>Ending Balances as of June 30, 2016</b>			
<b>General Fund</b>		<b>Water/Sewer Fund</b>	
Wells Fargo		Wells Fargo	3,434,447.70
Checking	5,345,835.46	Texpool	32,677.91
Court Cash Bond	2,468.00		
Texpool Transfer	175.85	<b>MDD</b>	
Municipal Court	120,461.60	Wells Fargo	5,137,350.36
Texpool	194,374.31	TexPool	1,094,033.44
<b>Equipment Replacement Fund</b>		<b>Payroll Fund</b>	
Wells Fargo	336,741.97	Wells Fargo	1,009.63
<b>Hotel/Motel Fund</b>		<b>Land Trust Fund</b>	
Wells Fargo	1,598,805.07	Woodforest	3,493.75
TexPool	205,716.34		
<b>Debt Service Fund</b>		<b>Bonds</b>	
TexPool	21,291.99	Texpool	
		2007 Bond	-
		2009 CO	-
<b>Capital Projects Fund</b>		2009 GO	-
Wells Fargo	525,223.42	2011 GO	48,749.01

As of June 30, 2016 the City has \$18,499,960.13 in pledged securities with BNY Mellon which is 112% of all balances held in Wells Fargo.

## UTILITY BILLING

Below is a snapshot of utility billing activity

<b>Utility Billing</b>			
	<b>May 2016</b>	<b>June 2016</b>	<b>Month-to-Month % Change</b>
Total Active Customer/Accounts	1,171	1,173	0.2%
Number of New Customers	17	15	-11.8%
Total Deposits on File	\$94,117.06	\$94,724.36	0.6%
Monthly Total On-Line Payments	259	235	-9.3%
Auto Bank Draft Members	157	160	1.9%
Electronic Banking Bill Pay	217	270	24.4%
% Members Paying Electronically	54.1%	56.7%	4.9%
Deposit Refund	\$3,469.97	\$1,786.05	-48.5%
Deposits Applied to Account Balances	\$675.17	\$413.95	-38.7%
Total Account Closed	72	74	2.8%
Balance of Closed Accounts	\$13,133.54	\$13,993.72	6.5%
Total Past Due Balance	\$10,928.98	\$13,487.80	23.4%
Late Fee Assessed	\$1,583.41	\$1,781.29	12.5%



**MUNICIPAL COURT**

In June there were two new cases for code enforcement filed in the court. The City has collected \$4,217.00 in fines and fees this month. To date, there are 6,046 outstanding cases with a balance of \$1,580,896.04. Of the 6,046 cases, 1,999 (\$561,062.16) are from 2007 to 2015; 4,047 (\$1,019,833.88) are prior to 2007. The graph below shows the case count and value.

Status of Outstanding Cases 2015 to Present								
	Cases 2007 to Present	Dollar Value	Cases Prior to 2007	Dollar Value	Total Cases	Case Count Change	Total Dollar Value	Total Dollar Value Change
JUN	2,138	\$ 601,329.66	4,099	\$ 1,033,542.88	6,237	2	\$1,634,872.54	\$643.20
JUL	2,120	\$ 596,274.54	4,088	\$ 1,033,542.88	6,208	29	\$1,626,398.42	\$8,474.12
AUG	2,117	\$ 595,660.14	4,088	\$ 1,033,542.88	6,205	3	\$1,625,984.02	\$414.40
SEPT	2,100	\$ 591,254.64	4,088	\$ 1,030,473.88	6,188	17	\$1,621,728.52	\$4,255.50
OCT	2,094	\$ 589,249.34	4,082	\$ 1,029,010.88	6,176	12	\$1,618,260.22	\$3,468.30
NOV	2,090	\$ 587,945.24	4,079	\$ 1,028,355.88	6,169	7	\$1,616,301.12	\$1,959.10
DEC	2,074	\$ 582,726.96	4,079	\$ 1,028,355.88	6,153	16	\$1,611,082.84	\$5,218.28
JAN	2,069	\$ 581,872.96	4,077	\$ 1,027,840.88	6,146	7	\$1,609,713.84	\$1,369.00
FEB	2,056	\$ 576,957.56	4,066	\$ 1,024,918.88	6,122	24	\$1,601,876.44	\$7,837.40
MAR	2,042	\$ 573,737.36	4,057	\$ 1,022,481.88	6,099	23	\$1,596,219.24	\$5,657.20
APR	2,027	\$ 569,598.06	4,056	\$ 1,022,258.88	6,083	16	\$1,591,856.94	\$4,362.30
MAY	2,017	\$ 566,503.06	4,052	\$ 1,021,348.88	6,069	14	\$1,587,851.94	\$4,005.00
JUN	1,999	\$ 561,062.16	4,047	\$ 1,019,833.88	6,046	23	\$1,580,896.04	\$6,955.90

The court technology fee is a \$4.00 fee added to most criminal convictions. The fee is designed to help courts enhance technology. In June there were no purchases from the Court Technology account. The chart below outlines the Court Technology revenue and the expenses.

Court Technology Balance							
	Balance Forward	FY 2010- 2011	FY 2011- 2012	FY 2012- 2013	FY 2013- 2014	FY 2014- 2015	FY 2015- 2016
Total Revenue	\$13,730.29	\$2,981.12	\$1,185.37	\$917.41	\$667.62	\$527.59	\$447.61
Total Expenses		\$4,359.45	\$0.00	\$1,708.52	\$0.00	\$3,345.89	\$933.75
<b>Total</b>		<b>\$12,351.96</b>	<b>\$13,537.33</b>	<b>\$12,746.22</b>	<b>\$13,413.84</b>	<b>\$10,595.54</b>	<b>\$10,109.40</b>

**CUSTOMER SERVICE**

Below is a snapshot of front desk activity:

Front Desk Activity Month to Month Comparison													
	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Phone Calls Handled	1,638	1,605	1,637	1,619	1,799	1,567	1,522	1,686	1,596	1,627	1,632*	1,333*	1,647
Permits Issued	91	59	81	89	91	90	63	92	77	76	61*	67*	67
Plans Processed	76	59	81	60	88	53	64	72	55	49	66	59	60
Inspections Scheduled	398	411	427	502	523	472	453	463	498	504	378*	284*	399
E-Gov Requests Submitted	64	78	93	94	99	68	76	81	71	97	83	92	105
Payments Processed	652	629	632	581	636	582	615	665	557	611	513	541	591
Warrants Issued	0	1	9	7	0	0	2	2	0	2	0	0	5
Court Cases Set	9	5	2	2	0	0	0	0	2	2	0	0	0
Certificates of Occupancy	9	11	11	5	10	3	10	13	10	16	16	12	14

\*April and May permits and inspections are down due to the weather and decline of residential permits. Phone calls are estimated due to error in Allworx report.

SUBMITTED BY: Jennifer Calvert, Director of Finance





# COUNCIL QUARTERLY INVESTMENT REPORT

**QUARTER ENDING JUNE 30, 2016**

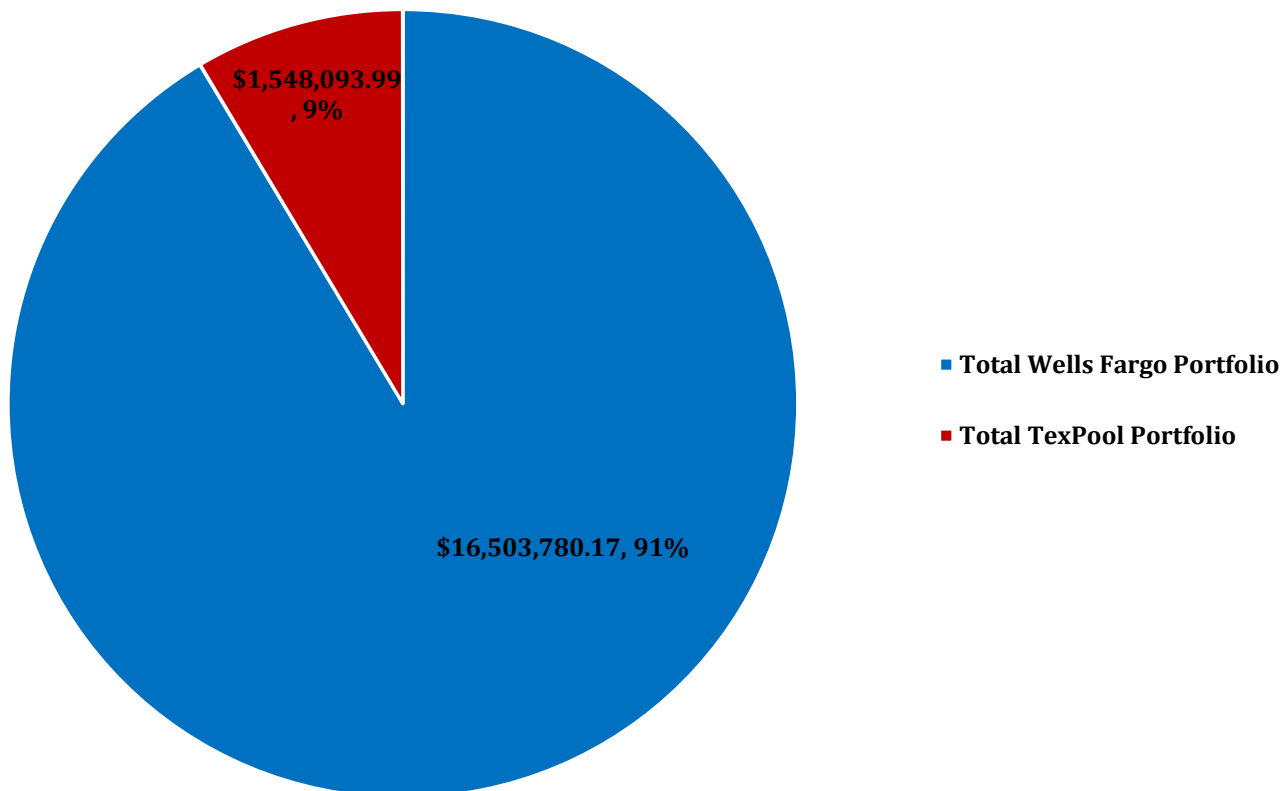
<b>SCHEDULE OF BEGINNING AND ENDING MARKET VALUE AND INTEREST EARNED</b>
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<b>Summary of Funds held at Wells Fargo Bank</b>				
<b>Portfolio</b>	<b>Quarter Beginning Market Value</b>	<b>Quarter Ending Market Value</b>	<b>Interest Income Earned Quarter</b>	<b>Interest Income Earned YTD</b>
General Fund	\$5,309,199.32	\$5,470,202.02	\$1,229.31	\$3,230.00
Equipment Replacement Fund	\$303,835.34	\$336,741.97	\$71.59	\$186.24
Hotel/Motel Fund	\$1,488,930.95	\$1,598,805.07	\$334.28	\$921.36
Capital Projects Fund	\$908,011.66	\$525,223.42	\$178.67	\$693.11
Water & Sewer Fund	\$3,276,262.24	\$3,434,447.70	\$749.60	\$1,938.28
Municipal Development District	\$4,824,321.73	\$5,137,350.36	\$1,108.51	\$3,052.38
Payroll Fund	\$3.21	\$1,009.63	\$10.40	\$27.89
<b>Total Wells Fargo Portfolio</b>	<b>\$16,110,564.45</b>	<b>\$16,503,780.17</b>	<b>\$3,682.36</b>	<b>\$10,049.26</b>

<b>Summary of Funds held at TexPool</b>				
<b>Portfolio</b>	<b>Quarter Beginning Market Value</b>	<b>Quarter Ending Market Value</b>	<b>Interest Income Earned Quarter</b>	<b>Interest Income Earned YTD</b>
General Fund	\$194,259.61	\$194,374.31	\$168.97	\$378.94
Hotel/Motel Fund	\$205,595.04	\$205,716.34	\$178.69	\$400.36
Debt Service Fund	\$21,278.92	\$21,291.99	\$19.26	\$6,644.02
Capital Projects Fund	\$48,720.42	\$0.00	\$42.14	\$94.47
Water & Sewer Fund	\$32,658.22	\$32,677.91	\$29.04	\$65.02
Municipal Development District	\$1,093,391.26	\$1,094,033.44	\$945.80	\$2,120.43
<b>Total TexPool Portfolio</b>	<b>\$1,595,903.47</b>	<b>\$1,548,093.99</b>	<b>\$1,383.90</b>	<b>\$9,703.24</b>

<b>Total City Portfolio</b>	<b>\$17,706,467.92</b>	<b>\$18,051,874.16</b>	<b>\$5,066.26</b>	<b>\$19,752.50</b>
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## Summary of Bank Distribution of Funds



This report is in compliance with the investment strategy as established in the City's Investment Policy and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Per the 2014 adopted Investment Policy:

### **AUTHORIZED INVESTMENTS**

All investments on behalf of the City shall comply with the Investment Act for investment of public funds. It is the policy of the City to limit its investments to:

1. Money market accounts in the City's main depository bank;
2. Certificates of deposits from Council approved public depositories that are domiciled in the State of Texas;
3. Local Government Investment pools as allowed by the Investment Act such as TexPool and TexPool Prime.

Prepared on: July 15, 2016

Jennifer Calvert  
Finance Director

SUBMITTED BY: Jennifer Calvert, Director of Finance