

COUNCIL MONTHLY REPORT



DEPARTMENT: FINANCE

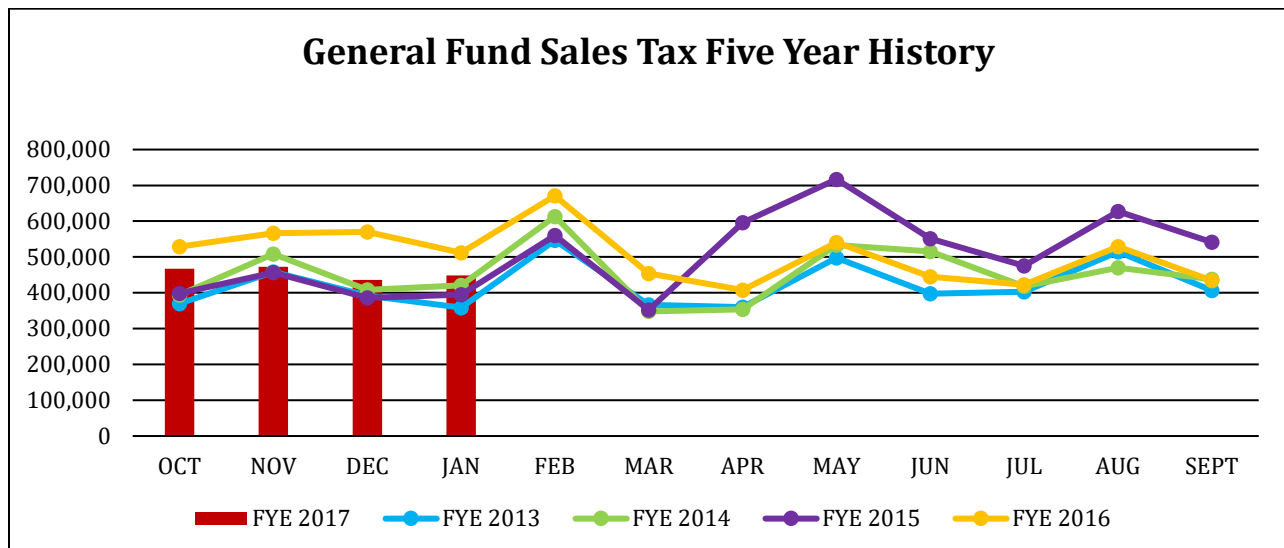
MONTH: DECEMBER 2016

REVENUE

Sales tax receipts received in October, reported in January are down 12.41% over the same month in 2016. The National Retail Federation (NRF) has reported an increase in sales (excluding vehicles) of 4.1 percent in August 2016 as compared to August 2015; however, the NRF reports a .3 percent decrease over July. The table below shows a comparison of sales tax receipts for the city over five years: FY 2012 to FY 2016. Decreases from the previous year are shown in red. Significant changes from current year to previous year are primarily a result of a change in taxpayers.

General Fund Sales Tax - 5 Year Comparison					
	Sales Tax FY 2012-2013	Sales Tax FY 2013-2014	Sales Tax FY 2014-2015	Sales Tax FY 2015-2016	Sales Tax FY 2016-2017
OCT	369,391.25	394,342.33	398,463.01	529,234.52	466,912.55
NOV	457,850.00	508,617.69	456,877.76	566,140.52	472,341.01
DEC	392,284.71	408,659.61	385,601.00	569,854.76	436,159.11
JAN	358,544.76	420,523.80	395,068.35	511,995.45	448,458.28
FEB	546,714.39	613,223.58	559,795.01	670,777.67	
MAR	366,007.27	348,002.56	351,977.96	453,860.55	
APR	360,029.06	353,675.15	596,287.50	407,769.31	
MAY	497,834.09	532,982.48	716,952.48	540,870.98	
JUN	397,331.40	515,915.97	551,161.85	444,484.92	
JUL	403,084.53	418,467.34	475,396.14	422,558.02	
AUG	514,693.41	469,711.82	627,396.71	528,924.55	
SEPT	406,130.59	437,844.65	541,138.70	434,327.21	
TOTAL	5,069,895.46	5,421,966.98	6,056,116.47	6,080,798.46	1,823,870.95

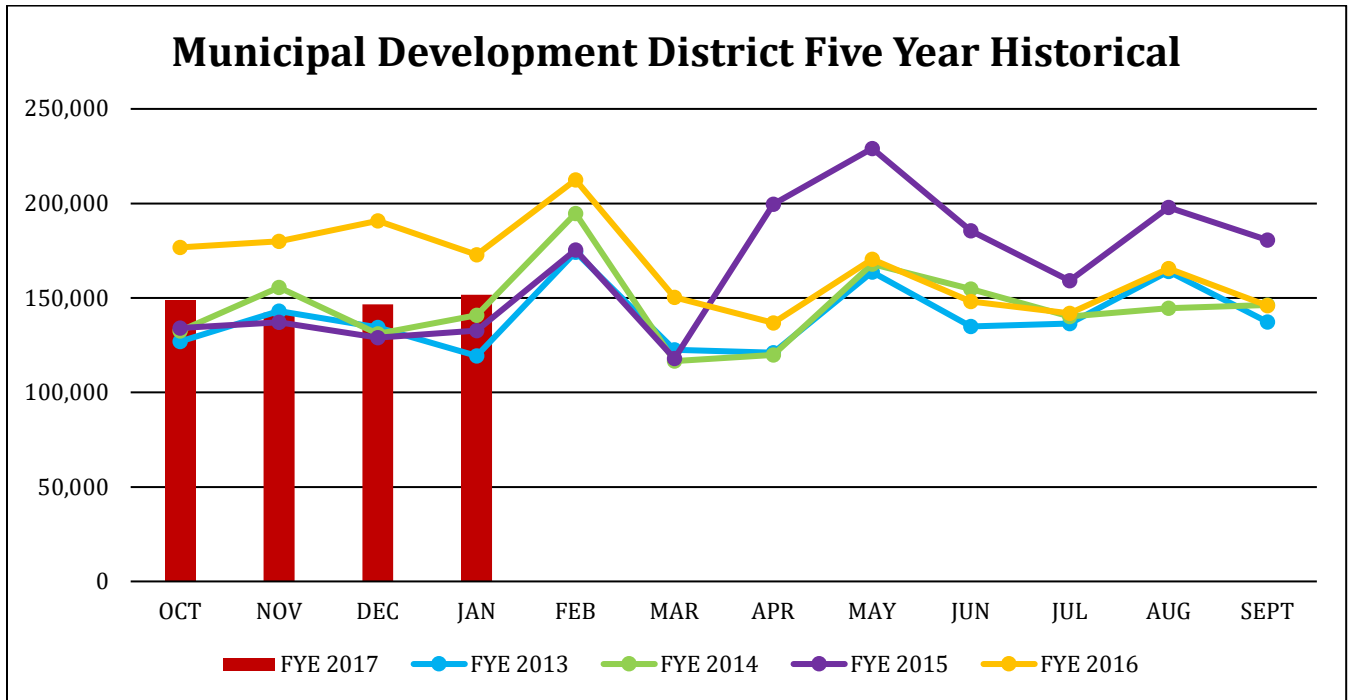
The chart below plots a five year history of sales tax revenue from the 2012-2013 fiscal year to the current fiscal year.



For the Shenandoah Municipal Development District (MDD) sales tax receipts received in October, reported in January are down 12.23% over the same month in 2016. The table below shows a five year history. Decreases from the previous year are shown in red. Significant changes from current year to previous year are primarily a result of a change in taxpayers.

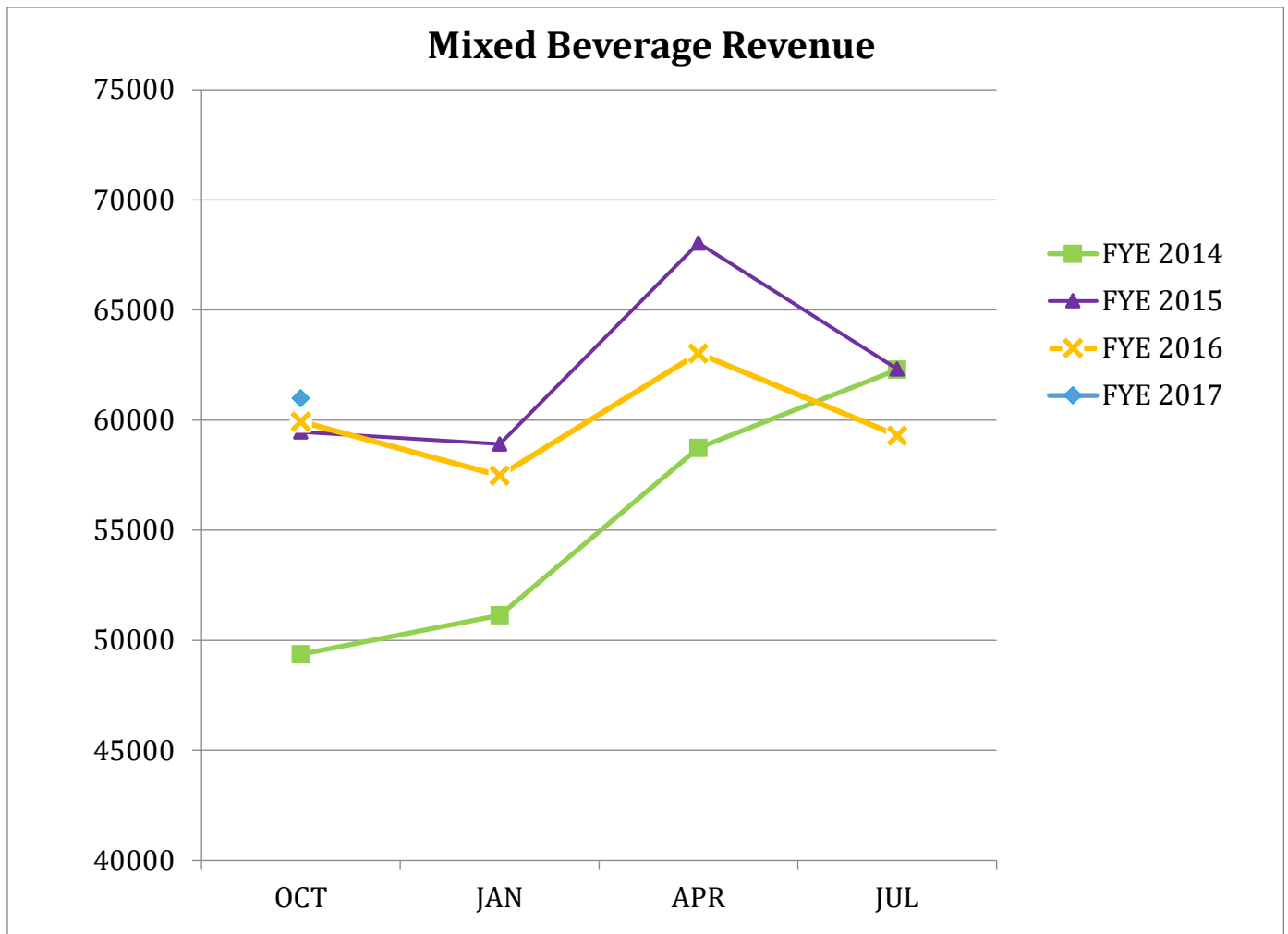
Municipal Development District Sales Tax Report					
	Sales Tax FY 2012-2013	Sales Tax FY 2013-2014	Sales Tax FY 2014-2015	Sales Tax FY 2015-2016	Sales Tax FY 2016-2017
OCT	126,891.50	132,531.91	134,121.98	176,792.05	148,740.99
NOV	143,100.77	155,593.35	137,039.48	179,873.46	142,252.94
DEC	134,331.77	130,963.08	129,069.45	190,743.79	146,576.50
JAN	119,334.34	140,870.35	132,715.53	172,779.54	151,645.82
FEB	174,244.21	194,711.99	175,420.84	212,442.67	
MAR	122,620.90	116,577.23	117,910.59	150,369.51	
APR	121,105.17	119,859.74	199,614.21	136,812.78	
MAY	163,670.43	167,939.73	229,109.08	170,507.99	
JUN	134,934.74	154,665.14	185,611.00	148,191.12	
JUL	136,413.94	140,109.37	159,123.20	141,933.67	
AUG	164,059.76	144,599.73	197,857.45	165,575.36	
SEPT	137,281.10	146,173.09	180,695.27	145,925.17	
TOTAL	1,677,988.63	1,744,594.71	1,797,592.81	1,991,947.11	589,216.25

The chart below plots a five year history of MDD sales tax revenue from the 2012-2013 fiscal year to the current fiscal year.



Mixed Beverage tax receipts received in October for July through September 2016 are detailed below. Decreases from the previous year are shown in red.

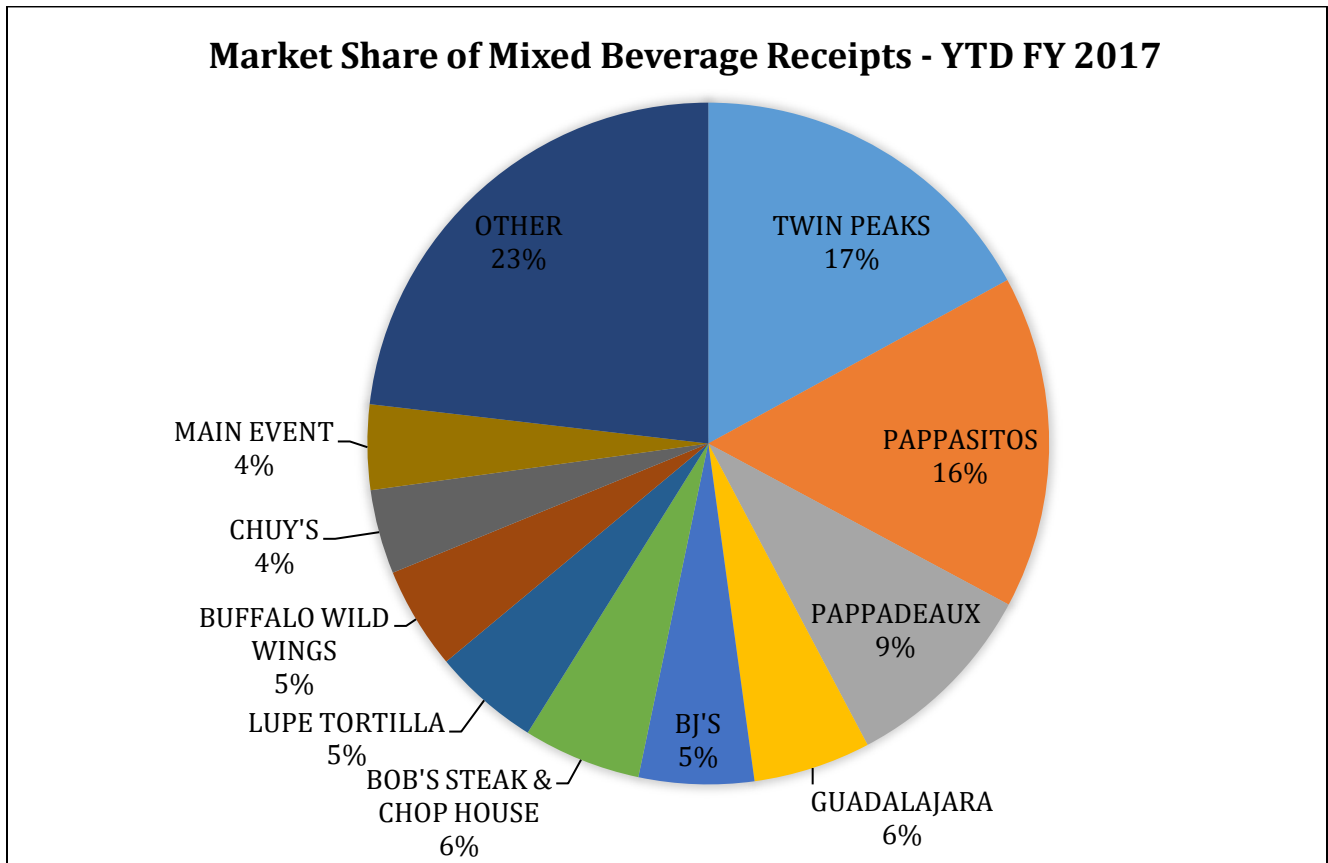
Mixed Beverage Revenue				
	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017
OCT	49,367.66	59,453.27	59,926.12	60,986.07
JAN	51,138.78	58,912.43	57,476.93	
APR	58,740.02	68,036.47	63,028.71	
JUL	62,287.56	62,318.74	59,294.13	
Total	221,534.02	248,720.91	239,725.89	60,986.07



The State Comptroller will continue to publish Mixed Beverage Gross Receipts tax receipts for individual permit holders, however, it will not do the same for Mixed Beverage Sales tax receipts. Gross Receipts for November, reported in December, were \$88,144.02. The table shows that Twin Peaks and Pappasitos receives a significant amount of mixed beverage sales receipts over the City's previous top producer, Pappadeaux Seafood. Out of the 25 restaurants listed, 6 had an increase over the same month last year, two of the increases are new business with no prior year history. Taxpayers are listed in descending order of monthly receipts for current fiscal year.

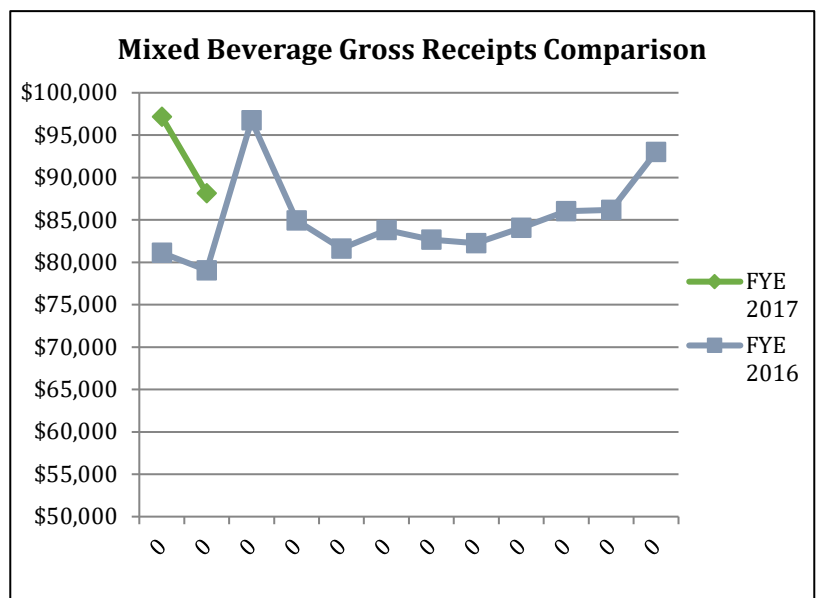
Mixed Beverage Monthly Sales Revenue by Vendor			
	NOV FYE 2016	NOV FYE 2017	Difference
TWIN PEAKS	15,717.32	14,469.52	-1,247.80
PAPPASITOS	0.00	14,455.58	14,455.58
PAPPADEAUX	7,730.32	7,494.01	-236.31
GUADALAJARA	6,428.65	5,105.06	-1,323.59
BOB'S STEAK & CHOP HOUSE	5,169.98	5,445.82	275.84
BJ'S	5,531.11	4,908.55	-622.56
LUPE TORTILLA	4,605.71	4,546.95	-58.76
BUFFALO WILD WINGS	4,809.79	4,192.52	-617.27
MAIN EVENT	4,427.22	3,581.61	-845.61
CHUY'S	3,584.56	3,452.77	-131.79
FIELDING'S WOOD GRILL	3,774.57	3,151.88	-622.69
SALTGRASS STEAKHOUSE	3,113.82	3,104.51	-9.31
MI RANCHO	2,532.19	2,949.00	416.81
HOOTERS	1,954.79	1,967.12	12.33
BABIN'S SEAFOOD HOUSE	1,860.79	1,738.31	-122.48
BUCA DE BEPPO	1,427.70	1,373.70	-54.00
OUTBACK STEAKHOUSE	1,436.61	1,242.04	-194.57
EL BOSQUE	1,162.65	1,006.80	-155.85
JOHNNY'S ITALIAN STEAK HOUSE	0.00	789.72	789.72
RED LOBSTER #6284	863.89	787.18	-76.71
RED ROBIN	783.09	697.47	-85.62
CASA MEDINA	805.80	645.21	-160.59
ANOTHER BROKEN EGG	453.25	634.15	180.90
COURTYARD	469.26	404.54	-64.72
GURI DO SUL STEAKHOUSE	420.22	0.00	-420.22
TOTAL	79,063.29	88,144.02	9,080.73

Below is a pie chart that shows the percentage breakdown of total mixed beverage receipts held by the 25 participating companies in the city. The information is broken down to show the top 10 companies, which holds 77% of the market share and the additional 15 companies titled as other, which hold 23% of the market share. This chart only shows the year to date receipts for fiscal year 2017.



Mixed Beverage tax receipts for gross receipts received in November are up 11.49% over the same month in 2015. The graph and table below show the beverage tax comparisons. Decreases from the previous year are shown in red.

Mixed Beverage Sales Report		
	Mixed Bev Sales FY 2015-2016	Mixed Bev Sales FY 2016-2017
OCT	81,130.20	97,158.79
NOV	79,063.29	88,144.02
DEC	96,737.24	
JAN	84,946.58	
FEB	81,615.14	
MAR	83,797.32	
APR	82,673.28	
MAY	82,252.38	
JUN	84,078.05	
JUL	86,042.76	
AUG	86,170.64	
SEPT	93,006.06	



As of December 31, 2016 the City's outstanding property taxes totaled 1,247,973.31. Of this amount, \$1,245,905.68 is from 2007 to 2016 and \$2,067.63 is from years prior to 2007. The table below shows the remaining balances as reported on the tax collector's monthly report.

Outstanding Property Tax Report FY 2016-2017						
	2007 to Present		Prior to 2007		Total	
Month	Balance	Change from Prev Month	Balance	Change from Prev Month	Balance	Change from Prev Month
OCT	1,944,705.88	1,904,812.10	2,067.63	-871.91	1,946,773.51	1,903,940.19
NOV	1,785,180.77	-159,525.11	2,067.63	0.00	1,787,248.40	-159,525.11
DEC	1,245,905.68	-539,275.09	2,067.63	0.00	1,247,973.31	-539,275.09
JAN	0.00	0.00	0.00	0.00	0.00	0.00
FEB	0.00	0.00	0.00	0.00	0.00	0.00
MAR	0.00	0.00	0.00	0.00	0.00	0.00
APR	0.00	0.00	0.00	0.00	0.00	0.00
MAY	0.00	0.00	0.00	0.00	0.00	0.00
JUN	0.00	0.00	0.00	0.00	0.00	0.00
JUL	0.00	0.00	0.00	0.00	0.00	0.00
AUG	0.00	0.00	0.00	0.00	0.00	0.00
SEPT	0.00	0.00	0.00	0.00	0.00	0.00

The table below shows other revenue receipts for the month of December. Most franchise fees are received on a quarterly basis but may not follow the quarters of the calendar year.

- The majority of property taxes are received in January and February;
- Mixed beverage receipts are received quarterly.

Other Revenue Ending 12/31/16			
	Monthly Activity	YTD	Budgeted Amount
Development Fees:	0.00	2,325.00	0.00
Property Taxes:	11,589.99	81,042.31	866,341.00
Mixed Beverage Tax:	0.00	60,986.07	242,756.00
Building Permit:	39,301.30	93,001.30	435,000.00
Other Permits:	260.00	1,920.00	8,000.00
Gas Franchise:	0.00	0.00	31,100.00
Electric Franchise:	0.00	0.00	259,286.00
Cable Franchise:	0.00	7,784.97	32,000.00
Telephone Franchise:	24.50	32,524.51	120,000.00
Trash Collection:	18,229.39	52,795.30	226,045.00
Recycling:	2,504.36	7,144.27	31,592.00
Code Enforcement:	0.00	0.00	0.00
Pool Use Fees:	0.00	0.00	15,114.00
Court Fines:	315.00	1,498.00	18,700.00
Court Fees:	240.10	645.70	12,000.00
Interest:	873.52	3,293.63	5,100.00
Leases:	1,800.00	5,400.00	21,600.00
Undesignated Revenue:	694.53	1,868.65	115,000.00
Payment in Lieu of Taxes:	0.00	12,222.21	60,182.00
Proceeds/Sale of Cap. Assets:	0.00	0.00	51,000.00

The City is 25% through the fiscal year and has received 21.08% of original budgeted revenues for the General Fund, 18.74% for Hotel/Motel and 26.87% for Water/Sewer. The table below shows the budget status of each fund and department. The last column on the right shows percent remaining for each department and includes actual expenses as well as encumbrances. All revenue percent remaining will show as a negative due to the software system requirements.

Budget Report					
For Fiscal: 2016-2017 Period Ending: 12/31/2016					
	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Percent Remaining
Fund: 100 - GENERAL FUND					
00 - Revenue	8,540,936.69	8,540,936.69	612,356.74	1,800,523.71	-78.92%
11 - Administration	995,206.00	995,206.00	91,823.69	279,352.76	71.93%
12 - Finance	372,830.00	372,830.00	35,040.93	102,927.28	72.39%
14 - Community Outreach	28,365.00	28,365.00	648.17	10,937.29	61.44%
17 - Non-Department	2,600,670.00	2,600,670.00	116,745.18	573,534.37	77.95%
21 - Emergency Management	5,240.00	5,240.00	0.00	199.97	96.18%
22 - Police	2,846,680.00	2,846,680.00	295,489.92	821,897.52	71.13%
23 - Municipal Court	77,932.00	77,932.00	7,764.87	21,060.00	72.98%
30 - Public Works	853,302.00	853,302.00	68,828.81	182,854.18	78.57%
31 - Swimming Pool	122,076.00	122,076.00	7,990.30	14,262.02	88.32%
32 - Parks	14,510.00	14,510.00	2,098.52	3,630.92	74.98%
43- Capital Projects & Infrastructure	468,821.75	468,821.75	46,791.58	117,441.21	74.95%
Fund: 130 - BUILDING PERMITS TECHNOLOGY FUND					
00 - Revenue	0.00	0.00	640.00	1,555.00	0.00%
30 - Public Works	0.00	0.00	0.00	0.00	0.00%
Fund: 140 - TRASH AND RECYCLING					
00 - Revenue	259,936.88	259,936.88	20,958.91	60,642.02	-76.67%
33 - Trash & Recycling	258,432.00	258,432.00	20,702.28	40,904.56	84.17%
Fund: 200 - SPECIAL REVENUE					
00 - Revenue	1,412,400.00	1,412,400.00	68,891.50	264,717.00	-81.26%
45 - Hotel / Motel	995,385.87	995,385.87	86,116.06	171,057.97	82.81%
Fund: 300 - DEBT SERVICE					
00 - Revenue	2,345,244.00	2,345,244.00	297,021.60	406,356.21	-82.67%
80 - Debt Service	2,334,676.00	2,334,676.00	0.00	700.00	99.97%
Fund: 400 - CAPITAL PROJECTS GENERAL FUND					
00 - Revenue	184,737.00	184,737.00	14,406.96	694,273.71	275.82%
45 - Capital Purchases/Projects Hotel/Motel	0.00	0.00	5,043.75		
60 - Capital Purchases/Projects General Fund	178,456.62	178,456.62	5,823.25	83,715.01	53.09%
61 - Capital Purchases/Projects Water & Sewer	1,499,075.06	1,499,075.06	252,229.89	848,746.06	43.38%
Fund: 500 - DESIGNATED COURT FUNDS					
00 - Revenue	0.00	0.00	29.60	78.60	0.00%
23 - Office Equip. & Furnishings-Court-Tech. Fund	0.00	0.00	0.00	0.00	0.00%
Fund: 600 - WATER / SEWER					
00 - Revenue	2,654,263.40	2,654,263.40	211,154.98	713,322.05	-73.13%
50 - Water & Sewer	2,209,322.00	2,209,322.00	225,854.96	962,548.35	56.43%
51 - Utility Billing	34,672.00	34,672.00	670.92	6,162.13	82.23%

The expenses for the Finance Department for the month of December 2016 are shown below.

Function: 12 - Finance				
PITNEY BOWES PURCHASE POWER	12/06/2016	4193	MONTHLY POSTAGE FOR FINANCE	\$ 82.72
DANIEL OFFICE PRODUCTS	12/19/2016	4252	OFFICE SUPPLIES FOR FINANCE	\$ 32.91
FEDERAL EXPRESS	12/19/2016	4254	MONTHLY OVERNIGHT MAIL FEES	\$ 45.28
BRANCH BANKING AND TRUST CO.	12/19/2016	4245	TML REVENUE MANUAL FOR TEXAS CITIES	\$ 10.00
JENNIFER CALVERT	12/28/2016	4303	JAN 2017 ELECTRONIC DEVICE REIMBURSEMENT	\$ 75.00
Function 12 - Finance Total:				\$ 245.91

FINANCIAL

Bank Balances

The table below shows the account balances for all city bank accounts as of December 31, 2016. The city has closed out all accounts at Wells Fargo except the pooled cash, water and sewer, and MDD bank accounts. The water and sewer bank account is holding unclaimed property that will be submitted to the Comptroller in July and then will also be closed.

City of Shenandoah Bank Accounts			
Ending Balances as of December 31, 2016			
Wells Fargo		Texpool	
Pooled Cash	10,290,015.22	General Fund	194,763.24
Water/Sewer	438.27	Hotel/Motel	206,126.39
MDD	5,107,898.43	Debt Service	32,671.97
		Water/Sewer	32,744.26
		MDD	1,096,205.74
Land Trust Fund		2011 Go Bond	48,845.74
Woodforest	3,493.75		

As Of December 31, 2016 the City has \$17,323,528.62 in pledged securities with BNY Mellon which is 113% of all balances held in Wells Fargo.

According to the National Retail Federation (NRF) House Financial Services Committee Chairman Jeb Hensarling, R-Texas, released draft legislation in June as part of a larger effort to roll back the Dodd-Frank Wall Street Reform and Protection Act. The NRF opposes the legislation and is appealing to Congress “saying its cap on debit swipe fees has saved consumers billions of dollars and that its provisions on how debit transactions are routed has increased competition.” The opposition is expected to continue in 2017, as congressional Republicans and the Trump administration seek to reduce banking regulation. Source: David French, National Retail Federation.

Other news related to credit card transactions, “Visa stopped improperly steering debit transactions to its own network following a request by NRF, an investigation by the Federal Trade Commission (FTC) and a ruling by the Federal Reserve (Fed). Visa previously required consumers to choose either “Visa Debit” or “U.S. Debit” when using debit cards in the new chip readers. This pushed transactions toward the more-expensive Visa network rather than a variety of less-expensive networks run by banks, which then contributed to higher prices for consumers. The Fed stated the practice violated an amendment guarantee allowing retailers to choose how to route debit transactions for processing. Source: David French, National Retail Federation

UTILITY BILLING

Below is a snapshot of utility billing activity:

Utility Billing			
	November 2016	December 2016	Month-to-Month % Change
Total Active Customer/Accounts	1,210	1,160	-4.1%
Number of New Customers	12	18	50.0%
Total Disconnects	9	39	333.3%
Total Deposits on File	\$109,167.26	\$100,158.20	-8.3%
Monthly Total On-Line Payments	248	228	-8.1%
Auto Bank Draft Members	174	181	4.0%
Electronic Banking Bill Pay	245	227	-7.3%
% Members Paying Electronically	55.1%	54.8%	-0.5%
Deposit Refund	\$768.41	\$9,364.62	1118.7%
Deposits Applied to Account Balances *	\$900.00	\$5,144.14	471.6%
Total Account Closed	74	71	-4.1%
Balance of Closed Accounts	\$19,832.83	\$21,615.14	9.0%
Total Past Due Balance	\$24,296.29	\$36,083.85	48.5%
Late Fee Assessed	\$3,601.97	\$3,158.01	-12.3%

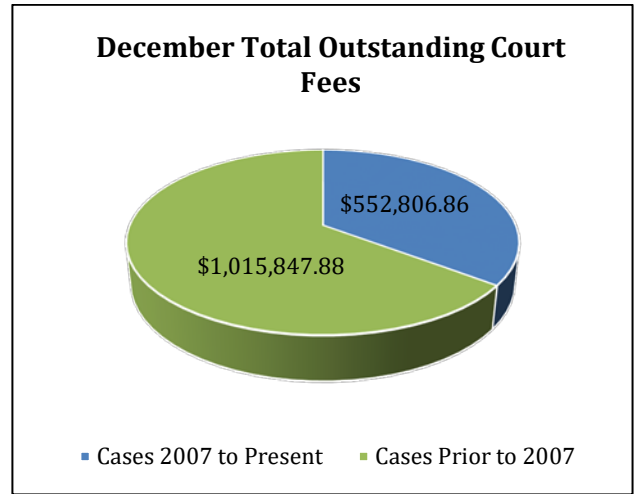
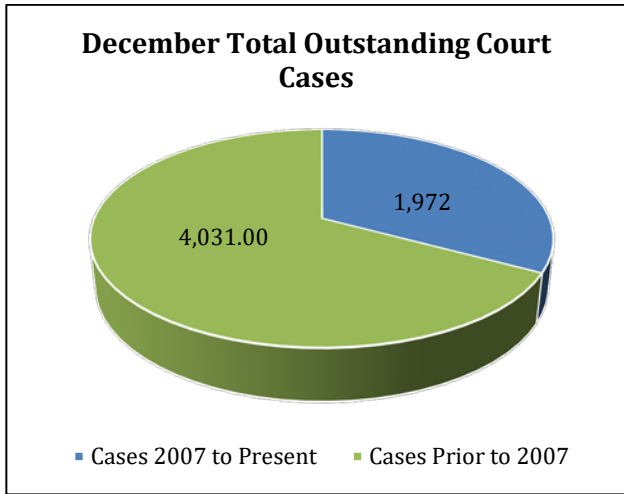
* The increase in deposits applied to account balances is due to deposit refunds being applied as credits to accounts instead of processing a refund check for active accounts.

MUNICIPAL COURT

In December there was one new cases for code enforcement filed in the court. The City has collected \$890.00 in fines and fees this month. To date, there are 6,011 outstanding cases with a balance of \$1,568,654.74. Of the 6,003 cases, 1,972 (\$552,806.86) are from 2007 to 2015; 4,031 (\$1,015,847.88) are prior to 2007. The graph below shows the case count and value.

Status of Outstanding Cases								
	Cases 2007 to Present	Dollar Value	Cases Prior to 2007	Dollar Value	Total Cases	Case Count Change	Total Dollar Value	Total Dollar Value Change
DEC	2,074	582,726.96	4,079	1,028,355.88	6,153	16	1,611,082.84	5,218.28
JAN	2,069	581,872.96	4,077	1,027,840.88	6,146	7	1,609,713.84	1,369.00
FEB	2,056	576,957.56	4,066	1,024,918.88	6,122	24	1,601,876.44	7,837.40
MAR	2,042	573,737.36	4,057	1,022,481.88	6,099	23	1,596,219.24	5,657.20
APR	2,027	569,598.06	4,056	1,022,258.88	6,083	16	1,591,856.94	4,362.30
MAY	2,017	566,503.06	4,052	1,021,348.88	6,069	14	1,587,851.94	4,005.00
JUN	1,999	561,062.16	4,047	1,019,833.88	6,046	23	1,580,896.04	6,955.90
JUL	1,992	558,933.96	4,043	1,018,803.88	6,035	11	1,577,737.84	3,158.20
AUG	1,982	556,023.36	4,043	1,018,803.88	6,025	10	1,574,827.24	2,910.60
SEP	1,981	555,800.36	4,039	1,017,844.88	6,020	5	1,573,645.24	1,182.00
OCT	1,976	554,171.16	4,038	1,017,519.88	6,014	6	1,571,691.04	1,954.20
NOV	1,974	553,483.16	4,037	1,017,260.88	6,011	3	1,570,744.04	947.00
DEC	1,972	552,806.86	4,031	1,015,847.88	6,003	8	1,568,654.74	2,089.30

The pie charts below outlines the outstanding court cases and uncollected fees prior to 2007 and 2007 to present.

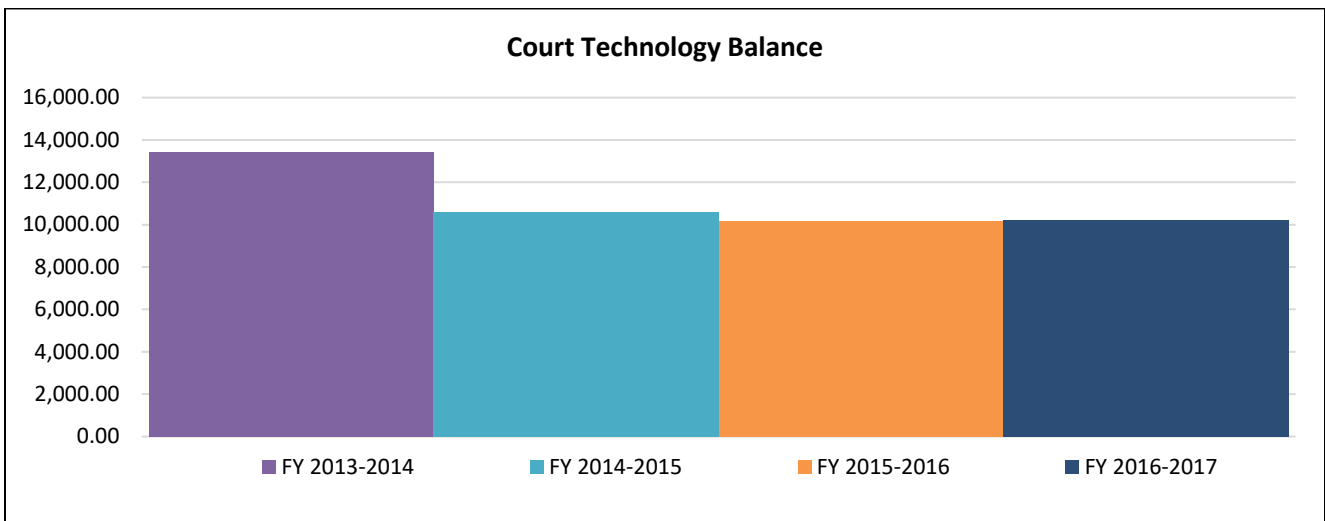


COURT TECHNOLOGY

The court technology fee is a \$4.00 fee added to most criminal convictions. The fee is designed to help courts enhance technology. In December there were no purchases from the Court Technology account. As of December 2016 the Court Technology fee is down 73% over the same month in 2015. The chart below outlines the Court Technology revenue and the expenses.

	Balance Forward	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017
Total Rev.	\$ 13,730.29	\$ 2,981.12	\$ 1,185.37	\$ 917.41	\$ 667.62	\$ 527.59	\$ 523.61	\$ 44.00
Total Exp.		\$ 4,359.45	\$ -	\$ 1,708.52	\$ -	\$ 3,345.89	\$ 933.75	\$ -
Total		\$ 12,351.96	\$ 13,537.33	\$ 12,746.22	\$ 13,413.84	\$ 10,595.54	\$ 10,185.40	\$ 10,229.40

The chart below shows the court technology balance comparison for the last six year: FY 2010 to FY 2016.



CUSTOMER SERVICE

Below is a snapshot of front desk activity. As in November, December has seen a decrease in most front desk activity with the exception of processed plans, E-Gov requests submitted and warrants issued. When comparing the activity to the same month last year:

- phone calls decreased by 20%;
- permits issued increased by 10%;
- plans processed increased by 5%;
- inspections scheduled decreased by 43%;
- E-Gov requests submitted increased by 36%;
- payments processed decreased by 19% and
- Certificates of Occupancy issued decreased by 20%.

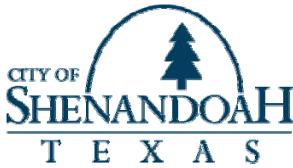
Front Desk Activity													
	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Phone Calls Handled	1,522	1,686	1,596	1,627	1,632*	1,333*	1,647	1,686	1,682	1,598*	1,646	1,596	1,224
Permits Issued	63	92	77	76	61**	67**	67	95	90	83	95	72	69
Plans Processed	64	72	55	49	66	59	60	51	78	68	67	54	67
Inspections Scheduled	453	463	498	504	378**	284**	399	355	411	361	386	339	257
E-Gov Requests Submitted	76	81	71	97	83	92	105	87	114	98	103	86	103
Payments Processed	615	665	557	611	513	541	591	561	637	553	631	513	501
Warrants Issued	2	2	0	2	0	0	5	0	0	2	0	0	2
Court Cases Set	0	0	2	2	0	0	0	0	2	0	0	1	1
Certificates of Occupancy	10	13	10	16	16	12	14	25	15	9	15	25	8

*Phone calls are estimated due to error in Allworx report

**April and May permits and inspections are down due to the weather and decline of residential permits.

SUBMITTED BY: Jennifer Calvert, Director of Finance





COUNCIL QUARTERLY INVESTMENT REPORT

QUARTER ENDING DECEMBER 31, 2016

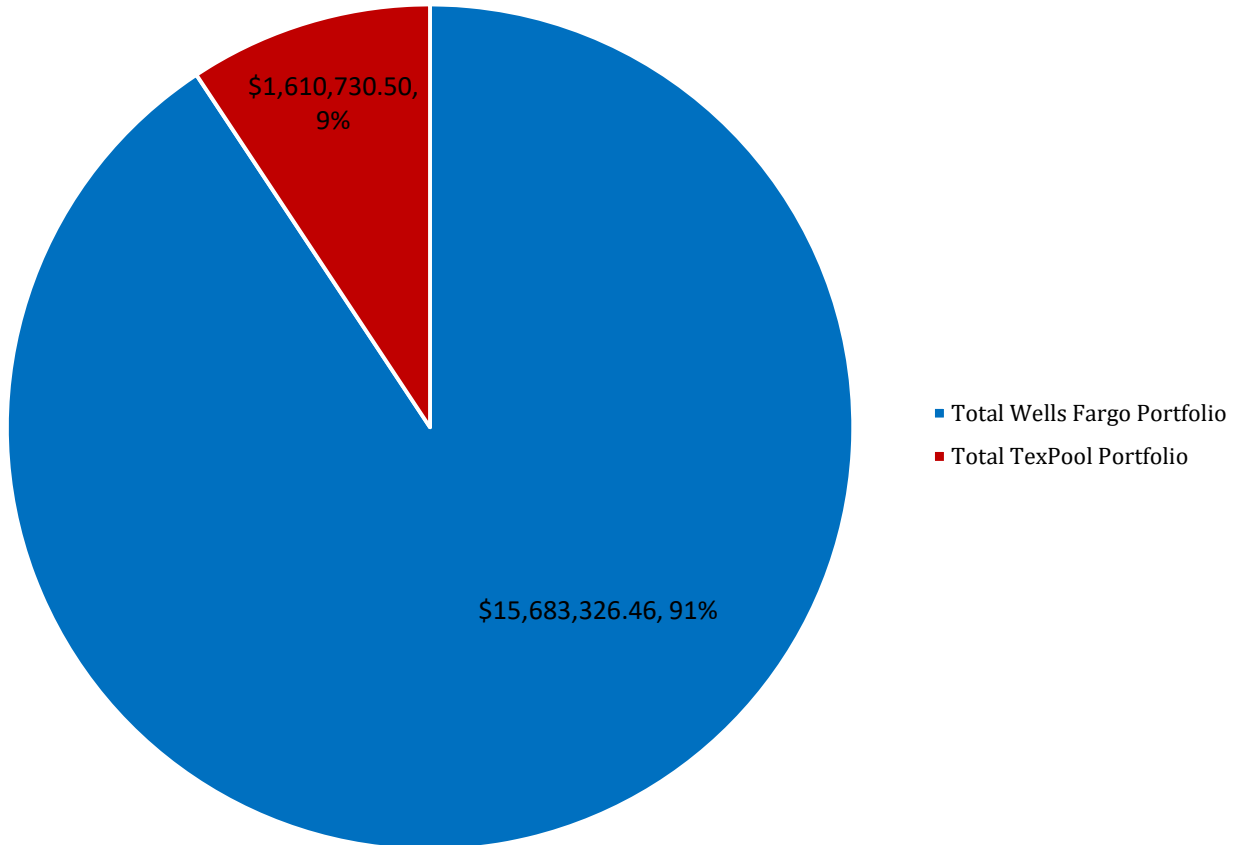
SCHEDULE OF BEGINNING AND ENDING MARKET VALUE AND INTEREST EARNED

Summary of Funds held at Wells Fargo Bank				
Portfolio	Quarter Beginning Market Value	Quarter Ending Market Value	Interest Income Earned Quarter	Interest Income Earned YTD
Pooled Cash Fund	\$10,633,949.29	\$10,720,692.64	\$2,390.76	\$2,390.76
Chase Buiness Fund	\$1,261.16	\$1,261.18	\$0.03	\$0.03
Equipment Replacement Fund	\$0.00	\$0.00	\$18.79	\$18.79
Hotel/Motel Fund	\$18.13	\$0.00	\$134.12	\$134.12
Water & Sewer Fund	\$2,090.80	\$438.24	\$0.27	\$0.27
Municipal Development District	\$4,842,346.83	\$4,960,934.40	\$1,132.88	\$1,132.88
Payroll Fund	\$897.20	\$0.00	\$0.00	\$0.00
Total Wells Fargo Portfolio	\$15,480,563.41	\$15,683,326.46	\$3,676.85	\$3,676.85

Summary of Funds held at TexPool				
Portfolio	Quarter Beginning Market Value	Quarter Ending Market Value	Interest Income Earned Quarter	Interest Income Earned YTD
General Fund	\$194,558.91	\$194,687.03	\$204.33	\$204.33
Hotel/Motel Fund	\$205,911.17	\$206,046.11	\$215.22	\$215.22
Debt Service Fund	\$32,637.19	\$32,658.96	\$34.78	\$34.78
Capital Projects Fund	\$48,794.96	\$48,826.78	\$50.78	\$50.78
Water & Sewer Fund	\$32,709.45	\$32,731.23	\$34.81	\$34.81
Municipal Development District	\$1,095,065.48	\$1,095,780.39	\$1,140.26	\$1,140.26
Total TexPool Portfolio	\$1,609,677.16	\$1,610,730.50	\$1,680.18	\$1,680.18

Total City Portfolio	\$17,090,240.57	\$17,294,056.96	\$5,357.03	\$5,357.03
-----------------------------	------------------------	------------------------	-------------------	-------------------

Summary of Bank Distribution of Funds



This report is in compliance with the investment strategy as established in the City's Investment Policy and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Per the 2014 adopted Investment Policy:

AUTHORIZED INVESTMENTS

All investments on behalf of the City shall comply with the Investment Act for investment of public funds. It is the policy of the City to limit its investments to:

1. Money market accounts in the City's main depository bank;
2. Certificates of deposits from Council approved public depositories that are domiciled in the State of Texas;
3. Local Government Investment pools as allowed by the Investment Act such as TexPool and TexPool Prime.

Prepared on: January 13, 2017

Jennifer Calvert
Finance Director

SUBMITTED BY: Jennifer Calvert, Director of Finance