

<b>Entity Information</b>	
Political Subdivision Name*:	City Of Shenandoah
Political Subdivision Type*:	City
Reporting Fiscal Year*:	2016
Fiscal Year Start (DD/MM/YYYY)*:	10/1/2015
Fiscal Year End (auto):	9/30/2016
Political Subdivision Telephone*:	281-298-5522
Does the Political Subdivision have any reportable debt?*	Yes
<b>Contact Information</b>	
Contact Name*:	Lisa Wasner
Contact Title*:	Accountant
Contact Phone*:	832-585-8174
Contact Email:	<a href="mailto:Lwasner@shenandoah.tx.us">Lwasner@shenandoah.tx.us</a>
Physical Address, Line 1*:	29955 IH-45 North
City*:	Shenandoah
Zip*:	Texas
County*:	Montgomery

End of Worksheet

<b>Texas Comptroller's Annual Local Debt Report</b>	
<b>Entity Information (Auto)</b>	
Political Subdivision Name:	City Of Shenandoah
Reporting Fiscal Year:	2016
<b>Total Tax-Supported and Revenue Debt</b>	
Total authorized debt obligations:	\$37,000,000
Total principal of all outstanding debt obligations:	\$21,145,000
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$28,153,625
<b>Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)</b>	
Total authorized debt obligations secured by ad valorem taxation:	\$29,779,500
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$18,473,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$23,509,213
<b>Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)</b>	
Population of the political subdivision:	2,555
Source and year of population data:	2013 United States Census Bureau
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$14,481.41
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$7,230
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$11,019.03

Texas Comptroller's Annual Local Debt Report	
Entity Information (Auto)	
Political Subdivision Name:	City of Shenandoah
Reporting Fiscal Year:	2016

Individual Debt Obligations (click column titles for more information)															
Outstanding debt obligation*	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Optional: Explanation of repayment source
1 - General Obligation Bonds, Series 2008	\$ 5,660,000	\$ 605,000	\$ 654,000	8/15/2019	Yes	\$ 5,660,000	\$ 5,660,000	\$ -	Shenandoah Valley Street/Stormwater	Yes	Not Rated	AA+	Not Rated	Not Rated	Property Taxes
2 - Certificates of Obligation Bonds, 2008	\$ 2,225,000	\$ 645,000	\$ 710,800	8/15/2019	No	\$ 2,225,000	\$ 2,225,000	\$ -	Stormwater	Yes	Not Rated	AA+	Not Rated	Not Rated	Water/ Sewer Fund
3 - General Obligation Bonds, Series 2009	\$ 6,395,000	\$ 1,405,000	\$ 1,535,675	8/15/2020	Yes	\$ 6,395,000	\$ 6,395,000	\$ -	Shenandoah Valley Street/Stormwater	Yes	Not Rated	AA+	Not Rated	Not Rated	Property Taxes
4 - Certificates of Obligation Bonds, 2009	\$ 2,405,000	\$ 660,000	\$ 721,700	8/15/2020	No	\$ 2,405,000	\$ 2,405,000	\$ -	Stormwater	Yes	Not Rated	AA+	Not Rated	Not Rated	Water/ Sewer Fund
5 - General Obligation Bonds, Series 2011	\$ 4,300,000	\$ 3,605,000	\$ 4,845,050	8/15/2031	Yes	\$ 4,300,000	\$ 4,300,000	\$ -	Shenandoah Valley Streets/Drainage	Yes	Not Rated	AA+	Not Rated	Not Rated	Property Taxes & Water/Sewer Fund
6 - General Obligation Refund Bonds, Series 2013	\$ 7,345,000	\$ 6,655,000	\$ 7,963,750	8/15/2027	Yes	\$ 7,345,000	\$ 7,345,000	\$ -	Refinance of Voter Approved 2007 Certificates of Obligation (Storm Water, New Building)	Yes	Not Rated	AA+	Not Rated	Not Rated	Property Taxes
7 - General Obligation Refund Bonds, Series 2015	\$ 8,670,000	\$ 8,570,000	\$ 11,722,650	8/15/2033	Yes	\$ 8,670,000	\$ 8,670,000	\$ -	Refinance of 2008/2009 Debt (Shenandoah Valley Streets/Stormwater)	Yes	Not Rated	AA+	Not Rated	Not Rated	Property Taxes & Water/Sewer Fund

**Texas Comptroller's Annual Local Debt Report**

**Instructions and Glossary**

The tables below provide further guidance on properly completing this report. Please contact the Texas Comptroller's office if you have any further questions, by phone (844) 519-5676; or email, Transparency@cpa.texas.gov

<b>Tab 1: Contact Information</b>				
Item #	Terms	Definitions	Directions	References, Local Government Code
1	Political Subdivision Name	Political subdivisions are counties, municipalities, school districts, junior college districts, other special districts, or other subdivisions of state government (Local Government Code, section 140.008 (a) (2))	Enter the legal name of your political subdivision.	140.008(2)
2	Political Subdivision Type	Political subdivisions are counties, municipalities, school districts, junior college districts, other special districts, or other subdivisions of state government (Local Government Code, section 140.008 (a) (2))	Click on the cell to access the drop down menu. Select the appropriate type of political entity from the list. If "other" is selected, the blank cell below it must specify the type. Selecting another entity will black the lower cell out.	140.008(2)
3	Does the Political Subdivision have reportable debt?	A political subdivision must annually compile and report the required financial information under Local Government Code, Section 140.008. There is not an exception to the filing requirement for a political subdivision with no outstanding debt.	Click on the cell to the right to access the drop down menu. Selecting "No" still requires tabs 2 and 3 to be completed. All contact and entity information needs to be completed regardless if there is no reportable debt.	140.008

<b>Tab 2: Individual Debt Obligations</b>				
Column	Terms	Definitions	Directions	References, Local Government Code
column A	Outstanding debt obligation	an issued public security, as defined under Government Code §1201.002, that has yet to be repaid.	Enter the name of the individual debt obligation or bond series. If the entity has no debt to report, enter "No Reportable Debt" in the first cell below the column title (row 10).	140.008(b)(1)(C)
column B	If debt is conduit or component debt, enter related entity name	debt that is not a legal liability of the political subdivision but is secured by another entity, such as an Economic Development Corporation	Enter the name of the entity who the debt is issued to on behalf of the political subdivision.	N/A
column C	Principal issued	total amount borrowed (par)	Enter the amount borrowed for each individual debt obligation or bond series.	140.008(b)(1)(G)(i)
column D	Principal outstanding	total amount borrowed (par) of obligation that has yet to be repaid	Enter the amount borrowed that has yet to be repaid for each individual debt obligation or bond series.	140.008(b)(1)(C)
column E	Combined principal and interest required to pay each outstanding debt obligation on time and in full	the total amount borrowed (par) plus the cost of interest for each individual debt obligation or bond series	Enter the amount borrowed plus the cost of interest for each individual debt obligation or bond series; total debt service.	140.008(b)(1)(E )
column F	Final maturity date	final payment date of individual debt obligation at which point all principal and interest will be paid off	Enter the date of the final payment of principal and interest for each individual debt obligation.	140.008(b)(1)(G)(iii)
column G	Is the debt secured in any way by ad valorem taxes?	indicates which individual debt obligations are in part or whole pledged with property taxes	Select "Yes" from the dropdown list if any part of the debt obligation is secured with ad valorem taxes. If not, select "No".	140.008(b)(1)(F)
column H	Total proceeds received	total assets received from the sale of a new issue of public securities	Enter the total assets received from the individual debt obligation.	140.008(b)(1)(G)(ii)
column I	Proceeds spent	the portion of total proceeds received (column H) that have been spent	Enter the portion of the total assets received from the individual debt obligation that have been spent. The spreadsheet automatically calculates this amount.	140.008(b)(1)(G)(ii)
column J	Proceeds unspent	the portion of total proceeds received that are remaining to be spent	Enter the portion of the total assets received from the individual debt obligation that have not been spent. (Formula: subtract column I from column H)	140.008(b)(1)(G)(ii)
column K	Official stated purpose for which the debt obligation was authorized	The reason for the debt issuance as defined in ballot language if applicable or the Official Statement	Enter the purpose for the issuance of this individual series as defined in ballot language if applicable or the Official Statement. If there is not sufficient space in column K, use the Additional Notes (tab 4) to add further information regarding purpose. Be sure to label any additional notes you enter in the Additional Notes tab.	140.008(b)(1)(G)(iv)
columns L - Q	current credit rating	existing rating given by any nationally recognized credit rating organization to debt obligations	Identify if the obligation has received a credit rating. If so, enter the current rating in the appropriate column. Enter credit ratings for all agencies that apply. If the credit rating organization is not listed, enter the rating organization and rating in the "Other Rating" column. If the debt obligation is identified as unrated, columns M - Q will be blacked out.	140.008(b)(2)

<b>Tab 3: Summary of Debt Obligations</b>				
Item #	Terms	Definitions	Directions	References, Local Government Code
1	Total authorized debt obligations	1. Debt obligations are defined in the bill as issued public securities which are instruments, including bonds, certificates, notes, or other types of obligations authorized to be issued by an issuer under a statute, a municipal home-rule charter, or the constitution of this state (Government Code section 1201.002 (2)). 2. Issuance is the process of authorizing, selling and delivering public debt. 3. Public security authorization means a resolution , order, or ordinance that is approved or adopted, or any other action taken in a proceeding, by the governing body of an issuer in authorizing the issuance of a public security (Government Code section 1201.002 (3)).	Sum any and all authorized debt obligations. This includes voter-approved and non-voter approved debt obligations.	140.008(b)(1)(A), 1201.002
2	Total principal of all outstanding debt obligations	Total amount borrowed (par) of all obligations that have yet to be repaid	Sum the total amount borrowed of all debt obligations that have yet to be repaid.	140.008(b)(1)(B)
3	Combined principal and interest required to pay all outstanding debt obligations on time and in full	Total amount borrowed (par) that has yet to be repaid plus the cost of interest	Sum the amount borrowed that has yet to be repaid and the cost of interest; total debt service.	140.008(b)(1)(D)
4	Total authorized debt obligations secured by ad valorem taxation	Total debt obligations secured by a pledge of property taxes	Sum any and all authorized debt obligations secured in any way by ad valorem taxation. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(A)
5	Total principal of all outstanding debt obligations secured by ad valorem taxation	Total amount borrowed (par) of obligations secured by a pledge of property taxes that have yet to be repaid	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(B)

6	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full	Total amount borrowed (par) of all property tax-secured obligations plus the cost of interest	Sum the amount borrowed for obligations secured in any way by ad valorem taxation plus debt service costs. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(D)
7	Political subdivision's population	The denominator used to calculate per capita figures requested on the Summary of Debt Obligations tab. This is a population total for the entity.	Make sure that the year of the population figures being used match the fiscal year being reporting on.	140.008(b)(1)(F)
8	Source and year of population data	The source of population data comprising the denominator of per capita figures.	Include the data source, year and any other pertinent information on the data. For example, if you are using the American Community Survey data, specify the table number. Note that school district population data is available from the U.S. Census Bureau's Poverty Estimates for School Districts which is part of their Small Area Income and Poverty Program (SAIPE)	140.008(b)(1)(F)
9	Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount (required for a municipality, county, and school districts only)	Total authorized debt obligations secured by a pledge of property taxes divided by the population of the political subdivision (only school districts, municipalities and counties are required to provide a response to this question).	Sum any and all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid and divide this by the population of the political subdivision. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(A)
10	Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount (required for municipalities, counties, and school districts only)	Total amount borrowed (par) secured by a pledge of property taxes divided by the population of the political subdivision (only school districts, municipalities and counties are required to provide a response to this question).	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide this figure by the population total for the political subdivision.	140.008(b)(1)(F) & 140.008(b)(1)(B)
11	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount (required for municipalities, counties, and school districts only)	Total debt obligations secured by a pledge of property taxes plus the cost of debt service on these obligations divided by the population of the political subdivision (only school districts, municipalities and counties are required to provide a response to this question).	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the population of the political subdivision.	140.008(b)(1)(F) & 140.008(b)(1)(D)

End of Worksheet