



CITY OF SARASOTA
DEVELOPMENT APPLICATION

Request for Tax Increment Financing (TIF) Funds

[Use additional sheets as necessary]

| TIF Assistance Requested | |
|---|---|
| Dollar Amount Requested: | \$ |
| Purpose of Request: | |
| Justification for Request. | |
| Without TIF \$ Project would: | <input type="checkbox"/> Proceed utilizing other financing <input type="checkbox"/> Proceed in some alternative form <input type="checkbox"/> Not proceed at all |
| What proposed method will be used to finance the TIF revenue stream. | <input type="checkbox"/> Pay-as-you-go Note issued by the CRA to the Applicant <input type="checkbox"/> CRA issued revenue Notes sold to investor(s) <input type="checkbox"/> City issued general obligation Bonds sold to investors <input type="checkbox"/> Other [explain]. |
| Describe the source, amount and necessity of other requested public financial assistance. | |
| Describe the Proposed Project: <ul style="list-style-type: none"> • Use [retail, office, industrial, housing-ownership or rental] • Sale, lease, or rental rates • Number and size [sq. ft. & height] of structure(s) and units • New construction, Renovation, Demolition • Type of construction and materials • Interior and exterior finishes • Details of Sign Leases • List of utilities included in rent • Historic Structures, if any • Environmental Issues | |
| Describe representative projects of a similar scale/character completed by the applicant. Describe the role of individual team members. | |
| Projected Number of Jobs Created and/or Retained: <ul style="list-style-type: none"> • Full-Time, Part-Time, Seasonal • # of Living Wage Jobs | |

Additional materials to be submitted:

- A brief history and description of the Applicant's business
- Audited financial or corporate financial reports demonstrating the Applicant's financial ability to guarantee completion of the project.
- A list of references for lead team members including contact names, address, telephone and facsimile numbers.
- Market Studies if completed or underway