

2020 LEVY LIMIT WORKSHEET

Date: 2/10/2020

GILA COUNTY - TOWN OF PAYSON

MAXIMUM LEVY	2019
A.1. Maximum Allowable Primary Tax Levy	\$816,597
A.2. A.1 multiplied by 1.02	\$832,929

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2020
B.1. Centrally Assessed	\$5,739,949
B.2. Locally Assessed Real Property	\$191,077,170
B.3. Locally Assessed Personal Property	\$3,663,929
B.4. Total Assessed Value (B.1 through B.3)	\$200,481,048
B.5. B.4. divided by 100	\$2,004,810

CURRENT YEAR NET ASSESSED VALUES	2020
C.1. Centrally Assessed	\$6,541,947
C.2. Locally Assessed Real Property	\$192,113,312
C.3. Locally Assessed Personal Property	\$3,663,929
C.4. Total Assessed Value (C.1 through C.3)	\$202,319,188
C.5. C.4. divided by 100	\$2,023,192

LEVY LIMIT CALCULATION	2020
D.1. LINE A.2	\$832,929
D.2. LINE B.5	\$2,004,810
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	0.4155
D.4. LINE C.5	\$2,023,192
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$840,636
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$840,636

<i>2020 New Construction</i>	\$1,838,140
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