

## 2017 LEVY LIMIT WORKSHEET

Date: 2/10/2017

<b>GILA COUNTY - TOWN OF PAYSON</b>
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<b>MAXIMUM LEVY</b>	<b>2016</b>
A.1. Maximum Allowable Primary Tax Levy	\$738,815
A.2. A.1 multiplied by 1.02	\$753,591

<b>CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR</b>	<b>2017</b>
B.1. Centrally Assessed	\$5,946,441
B.2. Locally Assessed Real Property	\$165,465,469
B.3. Locally Assessed Personal Property	\$2,628,380
B.4. Total Assessed Value (B.1 through B.3)	\$174,040,290
B.5. B.4. divided by 100	\$1,740,403

<b>CURRENT YEAR NET ASSESSED VALUES</b>	<b>2017</b>
C.1. Centrally Assessed	\$6,049,503
C.2. Locally Assessed Real Property	\$167,247,418
C.3. Locally Assessed Personal Property	\$2,628,380
C.4. Total Assessed Value (C.1 through C.3)	<b>\$175,925,301</b>
C.5. C.4. divided by 100	\$1,759,253

<b>LEVY LIMIT CALCULATION</b>	<b>2017</b>
D.1. LINE A.2	\$753,591
D.2. LINE B.5	\$1,740,403
<b>D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)</b>	<b>0.4330</b>
D.4. LINE C.5	\$1,759,253
<b>D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT</b>	<b>\$761,757</b>
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
<b>D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)</b>	<b>\$761,757</b>

<i>2017 New Construction</i>	\$1,885,011
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