

2011/2012 PRELIMINARY BUDGET



June 2, 2011

2011/12 Remaining Budget Meetings

◆ June 2, 2011(Special Budget Meeting)

- ❑ Presentation of 2011/12 preliminary budget
 - Adopt Fee Schedule
 - Adopt Tentative Budget
 - Adopt Capital Improvement Plan
 - Adopt Corporate Strategic Plan

◆ June 7 & 14, 2011

- ❑ Publish budget in the newspapers

◆ June 16, 2011 (Special Council Meeting)

- ❑ Public Hearing – Primary Property Tax Levy
- ❑ Public Hearing – Secondary Property Tax Levy
- ❑ Public Hearing & Adoption of Final Budget

◆ July 7, 2011 (Special Council Meeting)

- ❑ Adopt Property Tax Levy

2011/12 Budget – ALL FUNDS

SOURCES

Beginning Balance	\$ 9,691,392
Revenues	\$ 21,782,500
Grants	\$ 5,320,300
Transfers In	\$ 1,219,173
Debt Proceeds	\$ 13,455,000
Other Source	\$ 1,887,801
Total Sources	\$ 53,356,166

USES

Operations	\$ 25,208,400
Transfers Out	\$ 1,219,173
Capital Improvements	\$ 19,490,800
Loans Payable	\$ 17,300
Debt Repayment	\$ 1,523,200
Total Uses	\$ 47,458,873

ENDING BALANCE \$ 5,897,293

2011/12 Budget Sources and Uses

By Fund Group

	General Fund	Restricted Funds	Restricted Capital Funds	Debt Service	Water	Total All Funds
SOURCES OF FUNDS						
Beginning Balance	\$1,014,623	\$1,274,955	\$1,245,452	\$1,083,122	\$5,073,240	\$9,691,392
Revenues	\$12,196,900	\$4,910,400	\$31,600	\$569,300	\$4,074,300	\$21,782,500
Grants	\$662,200	\$1,012,100	\$389,000	\$0	\$3,257,000	\$5,320,300
Transfer In	\$313,322	\$506,000	\$8,200	\$376,500	\$15,151	\$1,219,173
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources	\$527,800	\$268,701	\$6,870,000	\$60,000	\$7,616,300	\$15,342,801
TOTAL SOURCES	\$14,714,845	\$7,972,156	\$8,544,252	\$2,088,922	\$20,035,991	\$53,356,166
USES						
Operations	\$13,521,700	\$6,146,300	\$460,800	\$0	\$5,079,600	\$25,208,400
Capital Improvements	\$86,500	\$600,000	\$7,379,000	\$0	\$11,425,300	\$19,490,800
Loans Out	\$17,300	\$0	\$0	\$0	\$0	\$17,300
Debt Repayment	\$0	\$0	\$0	\$1,268,200	\$255,000	\$1,523,200
Transfer Out	\$651,700	\$413,322	\$29,000	\$110,000	\$15,151	\$1,219,173
TOTAL USES	\$14,277,200	\$7,159,622	\$7,868,800	\$1,378,200	\$16,775,051	\$47,458,873
ENDING BALANCE	\$437,645	\$812,534	\$675,452	\$710,722	\$3,260,940	\$5,897,293

2011/12

Budget vs. Prior Year Budgets

Budget Category	2007/08	2008/09	2009/10	2010/11	2011/12	2011/12 vs. 2010/11	
						\$ Increase/ (Decrease)	% Increase/ (Decrease)
SOURCES							
Beginning Balance	\$9,140,275	\$13,658,375	\$14,948,901	\$15,650,349	\$9,691,392	(\$5,958,957)	-38.08%
Revenues	\$29,470,980	\$28,856,000	\$49,491,368	\$65,290,100	\$41,776,973	(\$23,513,127)	-36.01%
Other	\$4,516,140	\$2,021,500	\$2,701,000	\$2,637,745	\$1,887,801	(\$749,944)	-28.43%
Total Sources	\$43,127,395	\$44,535,875	\$67,141,269	\$83,578,194	\$53,356,166	(\$30,222,028)	-36.16%
USES							
Operations	\$27,222,961	\$24,488,621	\$26,144,711	\$25,564,645	\$25,208,400	(\$356,245)	-1.39%
Cap. Improvements	\$6,186,440	\$8,328,300	\$25,570,800	\$47,231,200	\$19,490,800	(\$27,740,400)	-58.73%
Debt Repayment	\$1,293,650	\$1,255,400	\$1,627,800	\$1,422,000	\$1,523,200	\$101,200	7.12%
Other	\$4,516,140	\$2,021,500	\$3,883,881	\$925,500	\$1,236,473	\$310,973	33.60%
Total Uses	\$39,219,191	\$36,093,821	\$57,227,192	\$75,143,345	\$47,458,873	(\$27,684,472)	-36.84%
ENDING BALANCE	\$3,908,204	\$8,442,054	\$9,914,077	\$8,434,849	\$5,897,293	(\$2,537,556)	-30.08%

PROPERTY TAX

2010/11 Levy

Net Assessed Value

\$199,908,740

(Reflects increase for new construction)

Property Tax Levy

\$612,672

Rate .30648/\$100 AV

Secondary Tax Levy

\$61,921 Rate .000313

2009/10 Levy

Net Assessed Value

\$235,192,840

(Reflects increase for new construction)

Property Tax Levy

\$606,315

Rate .2560/\$100 AV

Secondary Tax Levy

\$144,879 Rate .059

2011/12 Expenditures by Function

FUNCTION	PRELIMINARY BUDGET
Council	\$133,600
Clerk/Elections	\$348,200
Manager	\$224,300
Central Services/Ins	\$4,264,700
Financial Services	\$354,500
Human Resources	\$207,300
Attorney	\$345,600
Magistrate Court	\$239,400
Police	\$5,686,900
Fire	\$3,576,700
Community Development	\$723,000
Public Works	\$2,928,800
Parks & Recreation & Tourism	\$800,100
Information Technology	\$485,000
Library	\$432,700
Water	\$5,998,100
Capital	\$19,490,800
Transfers Out/Loans Out	\$1,219,173
TOTAL	\$47,458,873

Questions/Suggestions

- Questions?
- Suggestions?
- Changes?